



Lethbridge  
SCHOOL DIVISION

Lethbridge School Division

# 2023-2024 Year in Review

## 12,229 STUDENTS

## \$142.70 MILLION

### Enrollment

Early Education	180
Kindergarten	667
Elementary	4,467
Middle School	2,773
High School	4,142

Funded on Weighted Moving Average (WMA) for 11,805.5 FTE Students (EPP & KG at 0.5 FTE)

### Funding

## 95%

Gov't of Alberta

Includes one time funding for new curriculum and learning loss

2.28%

Fees, Donations & Fundraising

## 2.6%

Other Revenues

## 2.4%

### Costs of Educating our Students

## \$144.02 MILLION

## 81% Instruction

Student Services, 12.61%

Spending by Program  
August 31, 2024

## 19% Support Services

Transportation, 3.07%

Administration, 2.96%

Maintenance, 12.74%

## \$12,584 per FTE student

## Staffing 79%

## \$113.63 Million

Teachers 656 FTE

Support Staff 453 FTE

## Transporting Students \$4.46 MILLION

New transportation funding model in 23/24

## \$16.52 Million Spent on Capital Projects

Technology evergreening, Capital Maintenance Renewal (CMR), modular classrooms, and building of new west side school (through Alberta Infrastructure)

## Operating Deficit (\$1,319,370)

### Planned use of savings

## Accumulated Surplus From Operations

## \$6.61 Million

(Including SGF reserves)



The last several years, the Division has done strategic planning for the use of reserves to ensure the cap implemented by Alberta Education of 3.20% was met by August 31, 2024.

Reserves were used in 2023-2024 throughout instruction (early learning, inclusive education and school based budgets) to maintain programming to compensate for the shortfalls in the weighted moving average (WMA) funding model.

Unrestricted (7.13%)	Restricted Instruction (79.03%)
Restricted PO&M (4.16%)	Restricted Administration (5.53%)
Restricted Transportation (1.35%)	
Restricted External Services (2.8%)	

## Adjusted ASO Ratio of 2.45%

Accumulated Surplus from Operations (less SGF) compared to total expenses

