









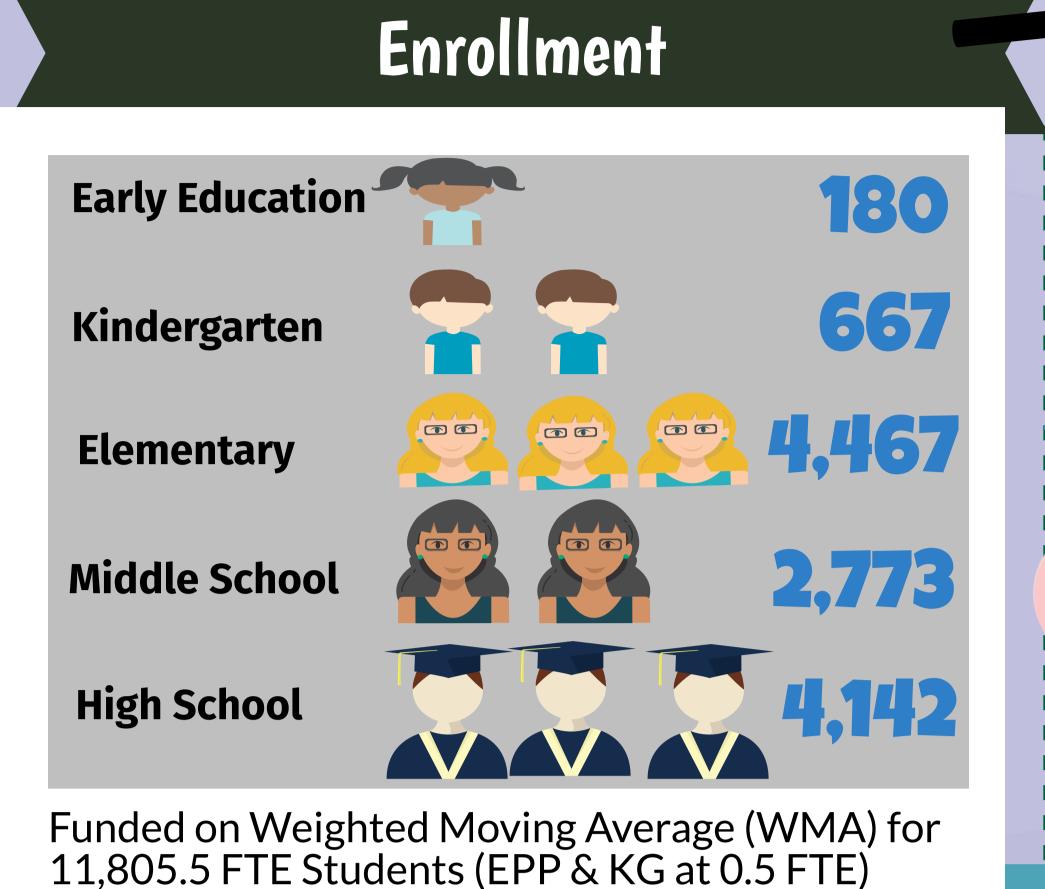


Lethbridge School Division

## 2023-2024 Year in Review

#### 12,229 STUDents

### \$142.70 MILLION



Funding 95% Includes one time funding for new Gov't of Alberta learning loss 2.6%

#### \$144.02 MILLION Costs of Educating our Students Spending by Program Instruction Support Services August 31, 2024 Student Services, 12.61% SGF, 2.50% Technology, 3.21% Transportation, 3.07% Other Instructional programs, 5.87% Administration, 2.96% 18.76% Total Suport (see detail) \$12,584 per FTE student School Based, 57.06%

SCHOOL BUS Maintenance, 12.74% SCHOOL BUS P

Staffing 3+1=4

\$113.63 Million Teachers 656 FTE Support Staff 453 FTE

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**Transporting Students** 

New transportation funding model in 23/24

\$16.52 Million
Spent on Capital Projects
Technology evergreening,
Capital Maintenance Renewal (CMR), modular

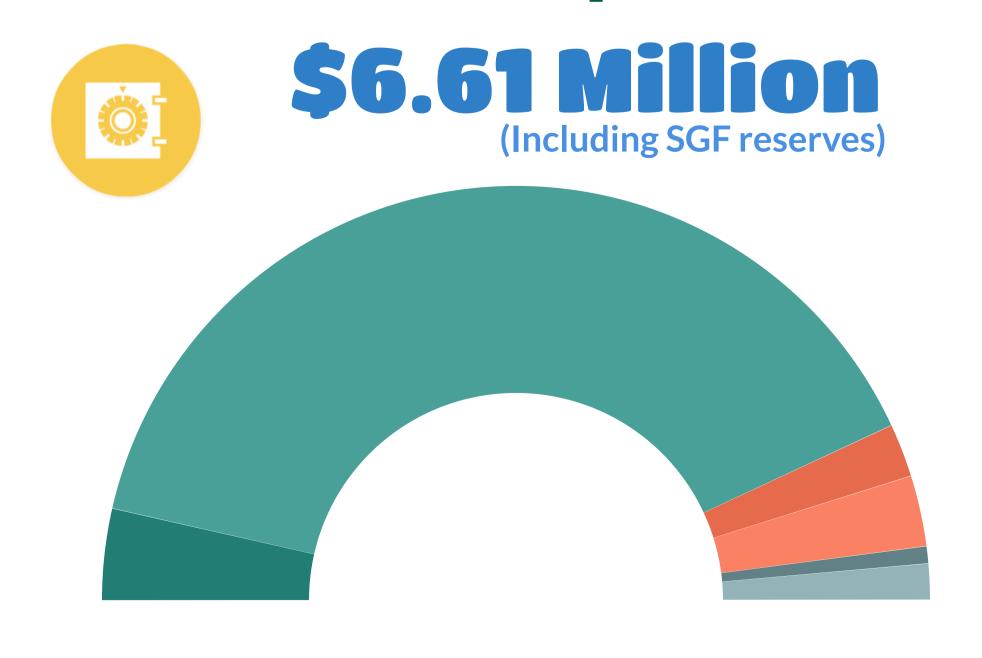
classrooms, and building of new west side school (through Alberta Infrastructure)

**Operating Deficit (\$1,319,370)** 

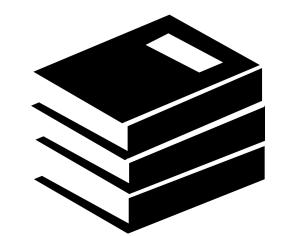
Planned use of savings

# Accumulated Surplus From Operations





- The last several years, the Division has done strategic planning for the use of reserves to ensure the cap implemented by Alberta Education of 3.20% was met by August 31, 2024.
  - Reserves were used in 2023-2024 throughout instruction (early learning, inclusive education and school based budgets) to maintain programming to compensate for the shortfalls in the weighted moving average (WMA) funding model.





- Unrestricted (7.13%) Restricted Instruction (79.03%)
- Restricted PO&M (4.16%) Restricted Administration (5.53%)
- Restricted Transportation (1.35%)
- Restricted External Services (2.8%)