

Lethbridge School Division

First Quarter Report

November 30th

2022

This document is Management's Discussion and Analysis of the First Quarter for the period September 1, 2022 to November 30, 2022. *This financial information contained herein has not been audited.*

Report to the Board of Trustees

January 24th, 2023



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Lethbridge School Division
Management Discussion and Analysis Report
September 1, 2022 to November 30th, 2022

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Lethbridge School Division

Management Discussion and Analysis Report
First Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$139.38 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

The School Division was established in 1886 and has proudly served our community for over 135 years. **Lethbridge School Division** serves 11,957 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-four (24) schools and four (4) institutional programs.

The Division has experienced continued growth in enrolment in 2022-2023 of 277 students (2.37%) over the 2021-2022 enrolment. The Division has continued to recover since the decline in students in 2020-2021 due to the COVID-19 pandemic.

Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2022 until November 30th, 2022 to provide fiscal accountability within the established guidelines.



New school year kicks off throughout Lethbridge School Division

Overview:

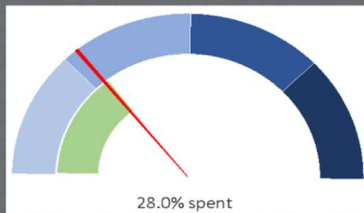
The following is an overview of the quarterly reporting on the operations of Lethbridge School Division. This report is for the 1st quarter of the year (up to November 30, 2022).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2022/2023 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements).

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

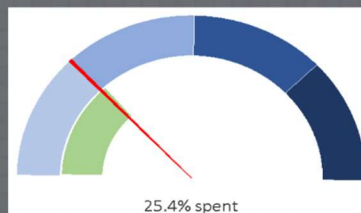
Instruction - ECS



Budget: \$ 4,020,741
Forecast: \$ 1,168,293 (29.1%)
Year-to-date: \$ 1,125,331 (28.0%)



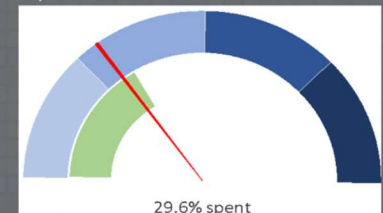
Instruction - Grade 1 to 12



Budget: \$ 108,859,697
Forecast: \$ 29,080,496 (26.7%)
Year-to-date: \$ 27,639,915 (25.4%)



Operation & Maintenance



Budget: \$ 17,523,243
Forecast: \$ 5,736,497 (32.7%)
Year-to-date: \$ 5,189,533 (29.6%)



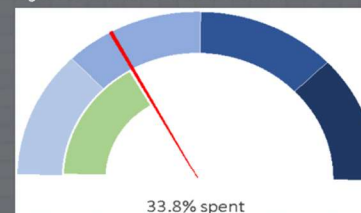
Transportation



Budget: \$ 3,188,800
Forecast: \$ 944,288 (29.6%)
Year-to-date: \$ 956,482 (30.0%)



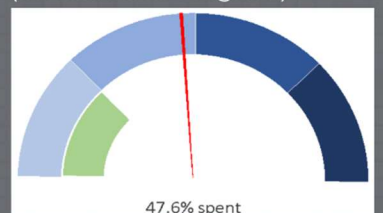
System Administration



Budget: \$ 4,189,894
Forecast: \$ 1,378,528 (32.9%)
Year-to-date: \$ 1,415,033 (33.8%)



External Services (International Program)

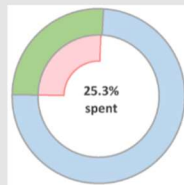


Budget: \$ 300,000
Forecast: \$ 75,000 (25.0%)
Year-to-date: \$ 142,765 (47.6%)



Salaries, Benefits, & Professional Development

For all the Departments

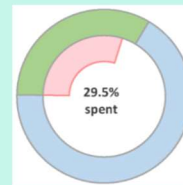


Budget: \$ 107,045,905
Forecast: \$ 27,445,097 (25.6%)
Year-to-date: \$ 27,108,276 (25.3%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

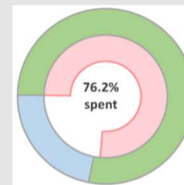


Budget: \$ 8,156,853
Forecast: \$ 2,710,123 (33.4%)
Year-to-date: \$ 2,402,849 (29.5%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising

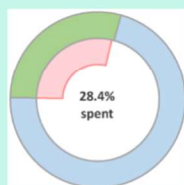


Budget: \$ 2,678,746
Forecast: \$ 2,084,791 (77.6%)
Year-to-date: \$ 2,040,843 (76.2%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

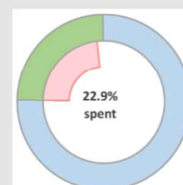


Budget: \$ 5,680,944
Forecast: \$ 1,647,612 (28.7%)
Year-to-date: \$ 1,611,718 (28.4%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

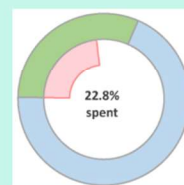


Budget: \$ 664,400
Forecast: \$ 163,224 (25.0%)
Year-to-date: \$ 152,203 (22.9%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 13,855,529
Forecast: \$ 4,332,255 (31.3%)
Year-to-date: \$ 3,153,170 (22.8%)



TYPES OF EXPENSES

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for November 30th, 2022.



In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are slightly less than the forecasted budget. This reduction is somewhat due to the timing of staff being hired and related to the benefit costs being slightly less than projected. Reductions in benefits is typically a result of the timing of benefit contributions (some contributions start in January and can reach the contribution limits during the year).
- **Contracted Services** are slightly less than the forecasted budget. This is mostly due to the contracted services relating to services such as audit, legal and consultants being less than forecasted. They are being offset by utilities, transportation and maintenance costs that are higher than forecasted.
- **Other Services** are less than the forecasted budget. This is mostly related to rentals, printing and insurance costs being less than forecasted. This is being offset by memberships and the international program costs being higher than forecasted.
- **Supplies** are less than the forecasted budget. This is mostly due to some of the general school supplies and small equipment are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. Included in this section are travel, car allowances, minor building renovations and contingency costs.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to School Generated Funds (SGF) expenditures are still to be incurred. These costs reductions are somewhat offset by the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being slightly more than the forecasted amount (based on the timing of these IMR projects).

Financial Position

As at November 30, 2022, [Lethbridge School Division](#) has total financial assets of \$22.45 million and liabilities of \$8.95 million for net financial assets of \$13.50 million. A net financial asset position indicates that the Division has sufficient assets to cover its financial obligations.

The Division had net financial assets of \$13.50 million. Of this \$13.50 million, \$7.27 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$471,484 of unrestricted reserves, \$6.02 million of capital reserves and \$320,000 of endowment funds.

There is \$158.14 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$151.08 million, the Division's investment in capital assets of \$6.40 million, prepaid expenses, and other non-financial assets.

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Together the Net Financial Assets, Non-Financial Assets, and Spent Deferred Capital Contributions (SDCC) equal the total Accumulated Surplus of \$20.49 million. The chart below compares the financial position of November 30th with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at November 30, 2022

| | November 30, 2022 | November 30, 2021 |
|---|----------------------|----------------------|
| FINANCIAL ASSETS | | |
| Cash and cash equivalents | \$6,602,685 | \$13,140,172 |
| Accounts receivable (net after allowances) | \$5,631,236 | \$5,280,460 |
| Portfolio investments | \$10,220,482 | \$10,024,225 |
| Other financial assets | \$0 | \$0 |
| Total financial assets | \$22,454,403 | \$28,444,857 |
| LIABILITIES | | |
| Bank indebtedness | \$0 | \$0 |
| Accounts payable and accrued liabilities | \$6,460,181 | \$8,120,888 |
| Deferred contributions | \$2,251,228 | \$2,873,797 |
| Employee future benefit liabilities | \$234,014 | \$228,277 |
| Other liabilities | \$0 | \$0 |
| Long term debt | | |
| Supported: Debentures and other supported debt | \$0 | \$0 |
| Unsupported: Debentures and capital loans | \$0 | \$0 |
| Capital leases | \$0 | \$0 |
| Mortgages | \$0 | \$0 |
| Total liabilities | \$8,945,423 | \$11,222,962 |
| Net Financial Assets (Net Debt) | \$13,508,980 | \$17,221,895 |
| NON-FINANCIAL ASSETS | | |
| Tangible capital assets | \$157,470,305 | \$159,353,802 |
| Inventory of supplies | \$367,782 | \$386,270 |
| Prepaid expenses | \$305,819 | \$355,408 |
| Total non-financial assets | \$158,143,906 | \$160,095,480 |
| Net assets before spent deferred contributions | \$171,652,886 | \$177,317,375 |
| Spent deferred capital contribution (SDCC) | \$151,159,260 | \$154,146,917 |
| Net assets | \$20,493,626 | \$23,170,458 |
| NET ASSETS (ACCUMULATED SURPLUS) | | |
| Unrestricted surplus | \$471,484 | \$858,209 |
| Operating reserves | \$7,279,521 | \$9,227,609 |
| Accumulated Surplus from Operations | \$7,751,005 | \$10,085,818 |
| Investment in capital assets | \$6,398,067 | \$5,206,884 |
| Capital reserves | \$6,024,680 | \$7,557,882 |
| Endowments | \$319,874 | \$319,874 |
| Total Accumulated Surplus (Deficit) | \$20,493,626 | \$23,170,458 |

The statement above compares the Financial Position of the 1st quarter of 2022/2023 to the 1st quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at November 30th, 2022

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at November 30, 2022 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at November 30, 2022 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent GIC's and term deposits that have a maturity of greater than three-months. To maximize the Division's investment income, the Division moved funds from Cash into Term deposit accounts that provide a higher rate of return.

Total Financial Assets as of November 30, 2022 are \$22.45 million.

**Senator Joyce
Fairbairn Middle
School students
participate in
Terry Fox run**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at November 30, 2022 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues, including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as specific school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Contributions

Included the Deferred Operating Contributions and the Unspent Deferred Capital Contributions (UDCC).

Deferred Operating Contributions is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Unspent Deferred Capital Contributions (UDCC) relates to capital grant contributions received that has not been expended on the related capital projects. This typically occurs with modular and capital planning grants that a large portion is received at the beginning of the project. Large capital construction projects typically receive progress-based grant contributions based on costs already expended on the capital project.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may not be utilized in a future period.

Total Financial Liabilities as of November 30, 2022 are \$8.95 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets, which is the funds available (owing) after discharging the Division's financial obligations, is a **net asset position of \$13.50 million.**

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions).

Total Net Assets as of November 30, 2022 are \$13.50 million.



**Dance-a-Thon raises funds
for Mike Mountain Horse
Elementary School**

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$157.47 million as of November 30, 2022.

Supported capital activity during the year thus far includes capital modernization at Victoria Park High School through Capital Maintenance and Renewal (CMR) grant funding, and Alberta Infrastructure costs associated with the new elementary school being built in Garry Station in west Lethbridge and modulars at Coalbanks Elementary School and Chinook High School.

Inventory of Supplies

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total Non-Financial Assets as of November 30, 2022 are \$158.14 million.



Lakeview hosts Feed the Bug food drive for 28th year

SPENT DEFERRED CAPITAL CONTRIBUTIONS (UDCC)

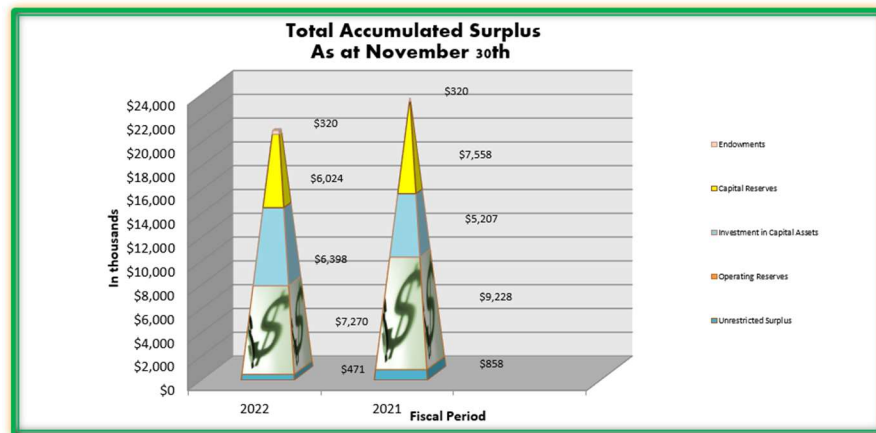
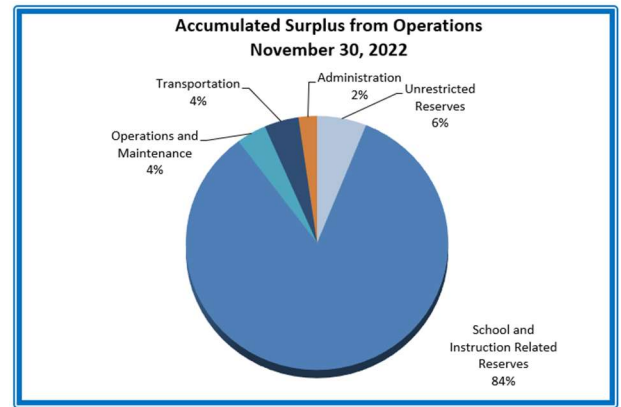
Spent Deferred Capital Contributions (SDCC) relates to deferred contributions related to the unamortized portion of supported capital assets (referred to as SDCC), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Total SDCC as of November 30, 2022 are \$151.16 million

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 84% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent in the future for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues (board funded capital) and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$20.49 million. The total of net financial assets, non-financial assets, and the spent deferred capital contributions (SDCC) equal the total accumulated surplus at November 30, 2022.

Operations

Budget Update as of September 30th

The revised budget for the 2022-2023 school year reflects changes to the Division budget as of September 30th, 2022, based on the additional information received since the preliminary budget.

The Division originally planned on a projected student enrolment of 11,813 students in the preliminary budget. However, the operating budget was updated for the actual enrolment of 11,957 students. This increase in students made the Division eligible for an enrolment growth grant from Alberta Education for \$115,515.

The Division also received \$219,153 of Learning Disruption Grant (BOOST Program – for literacy and numeracy programs), \$50,000 for the Dual Credit program with Lethbridge College and the University of Lethbridge, \$360,000 for a new mental health wellness grant, \$66,000 for support to Ukrainian students (included in the Inclusive Education budget), \$1.08 million for teacher salary settlement (to cover salary increases from the new ATA agreement as was finalized after the preliminary budget submission) and \$540,800 of Facility Lease grant funding (flow-through funding for facility leases). Overall revenue, including use of reserves, in the revised budget increased by \$3.42 million over preliminary budget projections developed in May 2022.

In budget 2022-2023, \$4.3 million of one-time reserves will be utilized for Division and school-based priorities. The use of reserves was increased from the preliminary budget with additional reserves being utilized to ensure that the Division will meet Alberta Education's reserve cap of 3.15% at August 31, 2023 (the Division was at 5.29% at August 31, 2022).



**LCI JV Rams
volunteer at
Lethbridge Soup
Kitchen**

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended November 30, 2022

| | Budget Information | | Actual Results | | Variances | | Projection | |
|---|---|--|--------------------------------|------------------------------------|------------------------------|--|----------------------------|-------------------------------|
| | Preliminary Budget 2022-2023 (May 2022) | Updated "September 30th" Operating Budget 2022-2023 (Sept 30th 2022) | Forecasted To November 30th | Actual Year Ended November 30th | % Expended Revised Budget | % Expended Forecast to November 30th | August 31st Pro-jection | Change from Updated Budget |
| REVENUES | | | | | | | | |
| Government of Alberta | \$124,804,721 | \$127,357,821 | \$32,103,581 | \$32,518,025 | 25.53% | 101.29% | \$127,357,821 | \$0 |
| Federal and Other Government | \$388,944 | \$388,944 | \$0 | \$0 | 0.00% | 0.00% | \$388,944 | \$0 |
| Fees | \$4,755,305 | \$3,995,105 | \$1,618,747 | \$571,413 | 14.30% | 35.30% | \$3,995,105 | \$0 |
| Sales and services | \$594,000 | \$594,000 | \$452,915 | \$263,334 | 47.70% | 62.56% | \$594,000 | \$0 |
| Investment income | \$193,000 | \$193,000 | \$48,250 | \$123,470 | 63.97% | 255.90% | \$193,000 | \$0 |
| Donations and Other Contributions | \$2,520,000 | \$2,520,000 | \$971,112 | \$517,447 | 20.53% | 53.28% | \$2,520,000 | \$0 |
| Other Revenues | \$34,704 | \$34,704 | \$8,676 | \$19,900 | 57.34% | 229.37% | \$34,704 | \$0 |
| Total Revenues | \$134,290,674 | \$135,083,574 | \$35,203,281 | \$34,033,589 | 25.19% | 96.68% | \$135,083,574 | \$0 |
| EXPENSES | | | | | | | | |
| Instruction - ECS | \$5,497,134 | \$4,020,741 | \$1,168,293 | \$1,125,331 | 27.99% | 96.32% | \$4,020,741 | \$0 |
| Instruction - Grade 1 to 12 | \$104,633,861 | \$108,859,697 | \$29,080,496 | \$27,639,915 | 25.39% | 93.05% | \$103,859,697 | \$0 |
| Operations and Maintenance | \$17,152,865 | \$17,523,243 | \$5,736,497 | \$5,189,533 | 29.62% | 90.47% | \$17,523,243 | \$0 |
| Transportation | \$3,083,800 | \$3,188,800 | \$944,288 | \$956,482 | 30.00% | 101.29% | \$3,188,800 | \$0 |
| Administration | \$4,181,195 | \$4,189,894 | \$1,378,528 | \$1,415,033 | 33.77% | 102.65% | \$4,189,894 | \$0 |
| External services (Internal Services) | \$300,000 | \$300,000 | \$75,000 | \$142,765 | 47.59% | 190.35% | \$300,000 | \$0 |
| Total Expenses | \$134,855,855 | \$138,082,375 | \$38,383,102 | \$36,469,059 | 26.41% | 95.01% | \$138,082,375 | \$0 |
| Operating surplus (deficit) | (\$1,565,181) | (\$2,998,801) | (\$3,179,821) | (\$2,435,470) | | | (\$2,998,801) | \$0 |
| Accumulated Surplus from Operations beginning of Year | \$10,080,124 | \$10,080,124 | \$10,080,124 | \$10,080,124 | | | \$10,080,124 | |
| Transfers to/from capital reserves, endowments, & capital | (\$977,516) | (\$1,636,325) | (\$1,636,325) | (\$1,636,325) | | | (\$1,636,325) | |
| Accumulated Operating surplus (ASO) at end of period | \$7,537,427 | \$5,444,998 | \$5,263,978 | \$6,008,329 | | | \$5,444,998 | |
| School Generated Funds included in Accumulated Operating Surplus | (\$3,045,375) | (\$3,045,375) | (\$3,045,375) | (\$2,866,333) | | | (\$2,866,333) | |
| Adjusted Accumulated Operating Surplus (Adjusted ASO) at end of period | \$4,492,052 | \$2,399,623 | \$2,218,603 | \$3,141,996 | | | \$2,578,665 | |
| Adjusted ASO as a % of budgeted expenditures (excluding SOF accounts) | 3.33% | 1.74% | 1.62% | 8.62% | | | 1.87% | |

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2022. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year, therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year. The following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases, audit fees and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2023. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

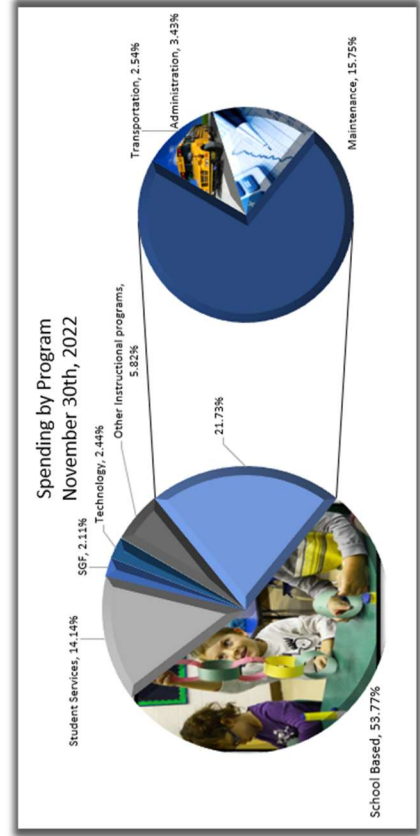
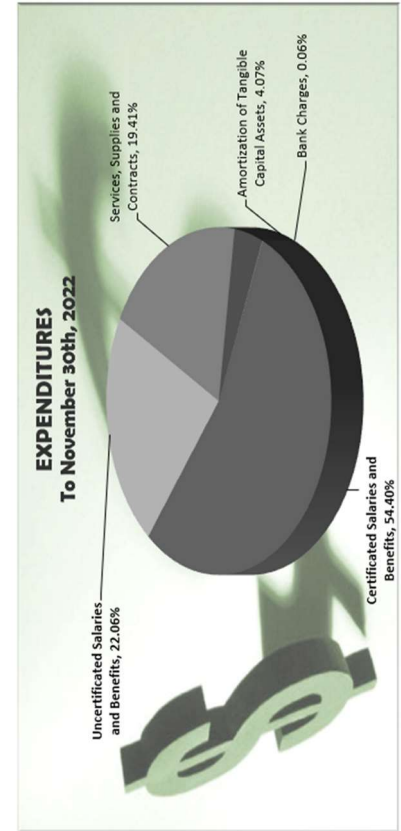
OPERATION RESULTS:

For the three (3) months ended November 30th, 2022, \$34.03 million of revenues have been recorded which is 25.19% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$35.20 million would have been received in the reporting period. The actuals are under the forecasted amounts. This is due to fees, fundraising and donations being under forecasted amounts but are being offset by Alberta Education funding and investment income which the actuals were above the forecasted amounts for this quarter.

Expenditures are \$36.47 million as of November 30th, 2022, which is 26.41% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$38.31 million would have been incurred in the reporting period. The actuals were less than forecasted. Overall, the expenditures recorded are consistent with the forecasted budget as it accounts for 95.01% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the Division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended November 30, 2022

| | Instruction (ECS) | Instruction (Grade 1 to 12) | Operations & Maintenance | Transportation | System Administration | External Services | TOTAL | TOTAL Budget | % Expended of Budget |
|--|--------------------|-----------------------------|--------------------------|--------------------|-----------------------|-------------------|----------------------|----------------------|----------------------|
| UPDATED BUDGET 2022-2023 (September 30th) | \$4,020,741 | \$108,859,697 | \$17,523,243 | \$3,188,800 | \$4,189,894 | \$300,000 | \$138,082,375 | | |
| EXPENSES | | | | | | | | | |
| Certificated salaries and benefits | \$806,396 | \$18,502,370 | \$0 | \$0 | \$191,981 | \$20,393 | \$19,321,120 | \$78,251,610 | 24.69% |
| Non-certificated salaries and benefits | \$564,432 | \$5,414,252 | \$1,227,189 | \$22,730 | \$573,597 | \$14,028 | \$7,816,228 | \$28,142,092 | 27.77% |
| SUB - TOTAL | \$1,170,828 | \$23,916,622 | \$1,227,189 | \$22,730 | \$765,558 | \$34,421 | \$27,137,348 | \$106,393,702 | 26.51% |
| Services, contracts and supplies | \$9,044 | \$3,438,378 | \$2,780,179 | \$933,753 | \$815,653 | \$108,344 | \$7,885,352 | \$26,070,838 | 30.25% |
| Amortization of capital assets | | \$185,208 | \$1,182,165 | \$0 | \$33,922 | \$0 | \$1,411,195 | \$5,582,838 | 25.28% |
| Interest and charges | | \$35,138 | \$0 | \$0 | \$0 | \$0 | \$35,138 | \$35,000 | 100.39% |
| Losses on disposal of capital assets | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 100.00% |
| TOTAL EXPENSES | \$1,179,872 | \$27,585,348 | \$5,189,533 | \$956,483 | \$1,415,033 | \$142,165 | \$36,469,034 | \$138,082,375 | 26.41% |
| Total unexpended funds period to date | \$2,840,869 | \$81,274,349 | \$12,333,710 | \$2,232,317 | \$2,774,861 | \$157,235 | \$101,613,341 | \$138,082,375 | 73.59% |
| % Expended of Budget | 29.34% | 25.34% | 29.62% | 30.00% | 33.77% | 47.59% | 26.41% | | |



Lethbridge School Division
Notes to the Statement of Operations
For the three (3) months ended November 30th, 2022

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents over 94% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 1st quarter, the Division has received 25.6% of the total budget (or 101.29% of the forecasted funding).

Federal and Other Government

Represents amounts billed for tuition for students living on the Kainai reserve and funding from providing transportation services to another school division. The First Nations tuition funding is anticipated at the second quarter based on the time of billing.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, and preschool fees. Based on the forecasts for the 1st quarter, the Division has received 14.30% of the total budget.

Sales and Services

Sales and services include international students, University of Lethbridge secondment payments and other school generated funds. Based on the forecasts for the 1st quarter, the Division has received 47.70% of the total budget.

**Coalbanks Elementary
School Annual Family
Pumpkin Carving Night**



Investment Income

Investment income includes interest earned on the Division's portfolio investments, which has traditionally been budgeted conservatively. Based on the forecasts for the 1st quarter, the Division has received 63.97% of the total budget which is higher than anticipated due to increased interest rates.

Donations and Other Contributions

Donations and other contributions are revenues that have been received for school generated activities fundraising/donations and donations for the Ready Set Go programs. The Division has received 20.53% of the total budget.

Other Revenues

Other revenues include rentals, gains on disposal of tangible capital assets, and other revenues. There are rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge. There were no disposals of tangible capital assets in the first quarter of 2022.

Overall, revenues are comparable to the operating budget as at November 30, 2022 as 25.19% of the operating budget (or 96.68% of the forecasted funding).

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction – ECS

Instruction – ECS, represents expenditures from early education, which includes the early education program (preschool), kindergarten, and the program unit funding (PUF) for early learners requiring specialized supports. ECS expenditures are at 27.99% of the total budget, which are less than the forecasted costs.

Instruction- Grade 1 to 12

Instruction Grade 1 to 12, represent expenditures from grade 1 to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, Indigenous programming, and Institutional programs. Instructional expenditures are at 25.39% of the total budget. See the *Statement of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

Operations and Maintenance

Operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 29.62% of the total budget. Actual costs are slightly under forecasted costs due to the timing of the projects can fluctuate during the year depending on scheduling and availability of products.

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses provided by Southland Transportation Ltd. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 30.00% of the total budget. The year-to-date costs are slightly more than forecast as the cost of fuel is higher than budgeted.

System Administration

System administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 33.77% of the total budget. This is higher than forecasted due to slightly higher contracted services.

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 47.59% of the total budget.

Overall, expenditures are less than the operating budget as at November 30, 2022 as 26.41% of the operating budget (or 95.01% of the forecasted costs).



LCI's Choose Your Own Oz

Lethbridge School Division
Schedule of Instructional (Pre K to Grade 12) Program Expenditures

For the period ended November 30, 2022

| PROGRAM | Budget Updated Budget 2022-2023 (Sept 30th 2022) | Forecast Forecasted To November 30th | Actual Results Actual Year Ended November 30th 2022 | Variances | | Projection | |
|---|---|--|---|------------------------------|--|---------------------------|-------------------------------|
| | | | | % Expended Updated Budget | % Expended Forecast to August 31st | August 31st Projection | Change from Updated Budget |
| Early Education Programs | \$2,488,804 | \$1,076,141 | \$885,066 | 35.56% | 82.24% | \$2,488,804 | \$0 |
| School Based Instruction (K-12) | \$71,395,647 | \$17,988,406 | \$17,867,006 | 25.03% | 99.33% | \$71,395,647 | \$0 |
| Inclusive Learning Supports | \$10,572,361 | \$3,312,795 | \$3,156,732 | 29.86% | 95.29% | \$10,572,361 | \$0 |
| Shared Instructional Services | \$10,439,869 | \$2,621,770 | \$2,626,616 | 25.16% | 100.18% | \$10,439,869 | \$0 |
| School Generated Funds Activities | \$6,649,105 | \$2,526,352 | \$866,573 | 13.03% | 34.30% | \$6,649,105 | \$0 |
| Technology | \$3,045,280 | \$973,829 | \$676,051 | 22.20% | 69.42% | \$3,045,280 | \$0 |
| Institutional Programs | \$1,036,911 | \$255,355 | \$177,421 | 17.11% | 69.48% | \$1,036,911 | \$0 |
| Division of Instructional Services | \$798,054 | \$199,514 | \$206,556 | 25.88% | 103.53% | \$798,054 | \$0 |
| Indigenous Programming | \$639,097 | \$159,774 | \$161,566 | 25.28% | 101.12% | \$639,097 | \$0 |
| Counselling Program | \$3,111,517 | \$777,879 | \$772,025 | 24.81% | 99.25% | \$3,111,517 | \$0 |
| Other Instructional Programs | \$2,703,793 | \$356,974 | \$1,369,634 | 50.66% | 100.00% | \$2,703,793 | \$0 |
| Total Instructional (Pre K to Grade 12) Program Expenditures | \$112,880,438 | \$30,248,789 | \$28,765,246 | 25.48% | 95.10% | \$112,880,438 | \$0 |

Other Instructional Programs:

Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
BOOIST Program

Institutional Programs:

Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pikavani School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:

Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Pre K to Grade 12)
Program Expenditures
For the three (3) months ended November 30th, 2022

This statement provides further information about expenditures in programs that are within the Instruction (Pre-K to Grade 12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

Early Education Programs

These expenditures represent costs in early education programs (EEP), and program unit funding (PUF). Early education programs are at 35.56% of the total budget.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 25.03% of the total budget. See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0% as the educational assistants are paid over 10 months. Therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 29.86% of the total budget which is expected.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0% as the ATA Professional Development fund is contributed in the 2nd quarter. Shared Instructional Services expenditures are at 25.16% of the total budget.

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. SGF activity expenditures are at 13.03% of the total budget as there are many costs that are still to be incurred during the school year for these related SGF activities.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 22.2% of the total budget.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 17.11% of the total budget.

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 25.88% of the total budget.

Indigenous Education Program

The Indigenous education program provides ongoing support for First Nations, Metis, and Inuit students in their efforts to obtain an education and provides opportunities for Indigenous students to study and experience their own and other cultures and lifestyles. Indigenous education expenditures are at 25.28% of the total budget.



Division's Pathways to Reconciliation Project

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 24.81% of the total budget.

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, Making Connections, and the BOOST program. Other Instructional Program expenditures are at 50.66% of the total budget. The reason for this amount being higher than the other areas is due to the timing and complexities of each program.

Overall, instructional (Pre-K to Grade 12) program expenditures are lower than the forecasted figures at November 30, 2022.



Ecole Agnes Davidson students win Fire Chief for a Day contest

Lethbridge School Division
Schedule of School Based Instruction Expenditures
For the period ended November 30, 2022

| | Budget Updated Budget 2022-2023 (Sept 30th 2022) | Forecast Forecasted To November 30th | Actual Results Actual Year Ended November 30th | Variances | | Projection | |
|--|---|--|--|------------------------------|--|---------------------------|-------------------------------|
| | | | | % Expended Updated Budget | % Expended Forecast to November 30th | August 31st Projection | Change from Updated Budget |
| SCHOOL | | | | | | | |
| High Schools: | | | | | | | |
| Lethbridge Collegiate Institute | \$6,402,321 | \$1,607,400 | \$1,674,605 | 26.16% | 104.18% | \$6,402,321 | \$0 |
| Winston Churchill High School | \$5,518,364 | \$1,391,526 | \$1,397,361 | 25.32% | 100.42% | \$5,518,364 | \$0 |
| Chinook High School | \$7,039,161 | \$1,772,885 | \$1,765,785 | 25.09% | 99.60% | \$7,039,161 | \$0 |
| Victoria Park High School | \$2,008,755 | \$506,963 | \$496,619 | 24.69% | 97.84% | \$2,008,755 | \$0 |
| Immanuel Christian Secondary School | \$1,894,912 | \$477,206 | \$488,620 | 25.75% | 102.27% | \$1,894,912 | \$0 |
| Middle Schools: | | | | | | | |
| GS Lakie Middle School | \$3,012,545 | \$761,149 | \$736,560 | 24.46% | 96.82% | \$3,012,545 | \$0 |
| Wilson Middle School | \$4,098,887 | \$1,027,700 | \$1,017,674 | 24.81% | 98.97% | \$4,098,887 | \$0 |
| Gilbert Paterson | \$4,493,488 | \$1,131,897 | \$1,113,483 | 24.78% | 98.37% | \$4,493,488 | \$0 |
| Senator Joyce Fairbairn Middle School | \$3,606,013 | \$915,823 | \$930,209 | 25.80% | 101.57% | \$3,606,013 | \$0 |
| Elementary Schools: | | | | | | | |
| Senator Buchanan | \$2,060,426 | \$518,858 | \$519,735 | 25.22% | 100.17% | \$2,060,426 | \$0 |
| Immanuel Christian Elementary School | \$1,619,249 | \$406,858 | \$384,629 | 23.75% | 94.54% | \$1,619,249 | \$0 |
| Ecole Agnes Davidson | \$3,311,171 | \$834,612 | \$812,270 | 24.53% | 97.32% | \$3,311,171 | \$0 |
| Fleetwood-Bawden | \$2,026,743 | \$511,879 | \$482,260 | 23.79% | 94.21% | \$2,026,743 | \$0 |
| Galbraith | \$2,113,805 | \$555,952 | \$507,238 | 24.00% | 94.64% | \$2,113,805 | \$0 |
| Lakeview | \$2,311,521 | \$582,347 | \$570,892 | 24.70% | 98.03% | \$2,311,521 | \$0 |
| General Stewart | \$840,771 | \$213,200 | \$224,146 | 26.66% | 105.13% | \$840,771 | \$0 |
| Westminster | \$1,355,678 | \$341,306 | \$329,150 | 24.28% | 96.44% | \$1,355,678 | \$0 |
| Lethbridge Christian School | \$1,448,183 | \$364,092 | \$397,297 | 27.43% | 109.12% | \$1,448,183 | \$0 |
| Coalbanks Elementary School | \$3,468,647 | \$871,629 | \$809,332 | 23.33% | 92.85% | \$3,468,647 | \$0 |
| Nicholas Sheran | \$2,366,542 | \$598,760 | \$591,130 | 24.98% | 98.73% | \$2,366,542 | \$0 |
| Park Meadows | \$2,133,056 | \$536,830 | \$554,576 | 26.00% | 103.31% | \$2,133,056 | \$0 |
| Dr. Robert Plaxton | \$2,252,923 | \$566,641 | \$568,839 | 25.25% | 100.39% | \$2,252,923 | \$0 |
| Mike Mountain Horse | \$3,236,944 | \$812,987 | \$804,226 | 24.85% | 98.92% | \$3,236,944 | \$0 |
| Dr. Probe Elementary School | \$2,775,540 | \$699,906 | \$691,770 | 24.97% | 98.84% | \$2,775,540 | \$0 |
| Total School Based Instruction Expenditures | \$71,395,617 | \$17,988,406 | \$17,867,106 | 25.03% | 99.33% | \$71,395,617 | \$0 |

Lethbridge School Division
Schedule of School Generated Funds (SGF)
For the period ended November 30, 2022

| | SGF Balances August 31st | Actual Results | | SGF Balances August 31st | Change in SGF Increase (Decrease) |
|--|-----------------------------|---------------------------------|---------------------------------|-----------------------------|--------------------------------------|
| | | Revenues up to November 30th | Expenses up to November 30th | | |
| SCHOOL | | | | | |
| UPDATED BUDGET 2022-2023 (September 30th) | N/A | \$0,649,103 | (\$0,649,103) | N/A | N/A |
| High Schools: | | | | | |
| Lethbridge Collegiate Institute | \$235,186 | \$171,409 | (\$227,969) | \$178,626 | (\$56,560) |
| Winston Churchill High School | \$347,507 | \$57,457 | (\$80,623) | \$324,341 | (\$23,166) |
| Chinook High School | \$199,491 | \$119,441 | (\$102,017) | \$216,915 | \$17,424 |
| Victoria Park High School | \$408,043 | \$1,894 | (\$20,754) | \$389,183 | (\$18,860) |
| Immanuel Christian Secondary School | \$108,367 | \$27,098 | (\$40,954) | \$94,511 | (\$13,856) |
| Middle Schools: | | | | | |
| GS Lakie Middle School | \$344,959 | \$69,907 | (\$76,687) | \$338,179 | (\$6,780) |
| Wilson Middle School | \$195,412 | \$63,111 | (\$28,487) | \$230,036 | \$34,624 |
| Gilbert Paterson | \$181,321 | \$30,036 | (\$72,855) | \$138,502 | (\$42,819) |
| Senator Joyce Fairbairn Middle School | \$154,140 | \$0 | (\$47,873) | \$106,264 | (\$47,876) |
| Elementary Schools: | | | | | |
| Senator Buchanan | \$26,742 | \$6,227 | (\$1,803) | \$31,166 | \$4,424 |
| Immanuel Christian Elementary School | \$20,568 | \$0 | (\$2,667) | \$17,901 | (\$2,667) |
| Ecole Agnes Davidson | \$140,416 | \$11,248 | (\$22,913) | \$128,746 | (\$11,670) |
| Fleetwood-Fawcett | \$89,574 | \$768 | (\$14,123) | \$76,776 | (\$13,158) |
| Galliaith | \$93,292 | \$894 | (\$3,583) | \$90,601 | (\$2,691) |
| Lakeview | \$59,756 | \$13,531 | (\$1,693) | \$71,589 | \$11,833 |
| General Stewart | \$4,076 | \$1,049 | (\$466) | \$4,659 | \$583 |
| Westminster | \$63,282 | \$5,056 | (\$15,887) | \$52,454 | (\$10,828) |
| Lethbridge Christian School | \$19,995 | \$10,389 | (\$7,587) | \$47,797 | \$2,802 |
| Coalbanks Elementary School | \$25,962 | \$27,789 | (\$2,463) | \$63,505 | \$27,543 |
| Nicholas Sheridan | \$44,415 | \$8,359 | (\$2,453) | \$50,336 | \$5,901 |
| Park Meadows | \$31,768 | \$11,094 | (\$5,323) | \$37,539 | \$5,771 |
| Dr. Robert Plaxton | \$17,613 | \$7,106 | \$0 | \$24,719 | \$7,106 |
| Mike Mountain Horse | \$26,619 | \$1,811 | \$0 | \$40,452 | \$13,833 |
| Dr. Prue Elementary School | \$176,891 | \$29,835 | (\$89,593) | \$117,136 | (\$59,755) |
| School Generated Funds | \$3,045,375 | \$687,531 | (\$866,573) | \$2,866,333 | (\$179,042) |
| Total SGF investment accounts (GLS) | \$0 | \$0 | | \$0 | \$0 |
| Total School Generated Funds | \$3,045,375 | \$687,531 | (\$866,573) | \$2,866,333 | (\$179,042) |
| % Expended of Budget | | 10.34% | 13.03% | | |
| % Expended of projected | | 27.17% | 31.21% | | |

Lethbridge School Division

Appendices

For the three (3) months ended November 30th, 2022

The Appendices include charts and graphs for the revenues and expenditures at November 30th, 2022. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

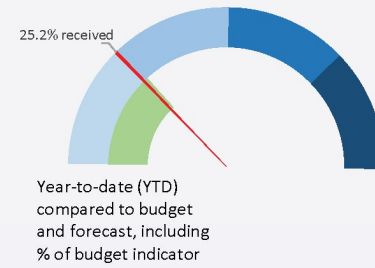
- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – ECS**
Reviews the total Pre-Kindergarten and Kindergarten instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – Grade 1 to 12**
Reviews the total Grade 1 to Grade 12 instructional expenditures, including the breakdown by the types of expenditures.
- **Operations and Maintenance**
Reviews the total Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **System Administration**
Reviews the total System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

Lethbridge School Division Summary of Revenues Quarterly Reporting - November 30th, 2022

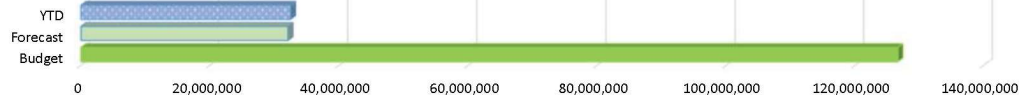
Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|--------------------------|--------------------|-------------------|-------------------|------------------|--------------|
| Government of Alberta | 126,631,830 | 32,063,581 | 32,477,025 | (413,444) | 25.6% |
| Federal & First Nations | 388,944 | 0 | 0 | 0 | 0.0% |
| Other School Authorities | 40,000 | 40,000 | 41,000 | (1,000) | 102.5% |
| Fees | 4,387,946 | 1,618,747 | 571,413 | 1,047,335 | 13.0% |
| Other Sales & Services | 839,150 | 452,915 | 283,334 | 169,581 | 33.8% |
| Investment Income | 193,000 | 48,250 | 123,470 | (75,220) | 64.0% |
| Gifts & Donations | 408,000 | 149,016 | 70,409 | 78,607 | 17.3% |
| Rental of Facilities | 34,704 | 8,676 | 19,900 | (11,224) | 57.3% |
| Fundraising | 2,160,000 | 822,096 | 447,038 | 375,058 | 20.7% |
| Gain on Disposal | 0 | 0 | 0 | 0 | 0.0% |
| | 135,083,574 | 35,203,281 | 34,033,588 | 1,169,693 | 25.2% |

Total Revenue Tachometer:



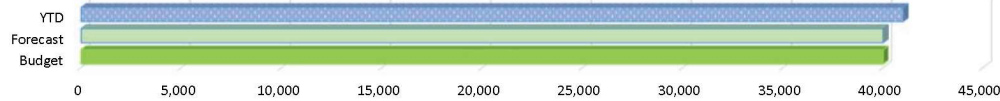
Government of Alberta



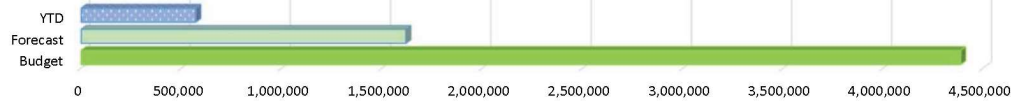
Federal & First Nations



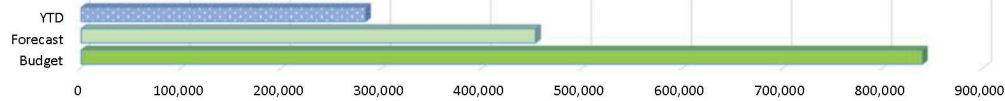
Other School Authorities



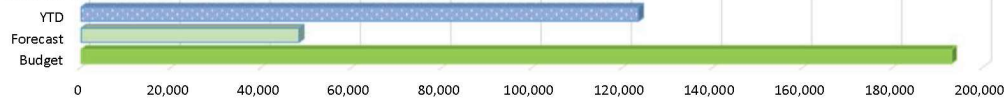
Fees



Other Sales & Services



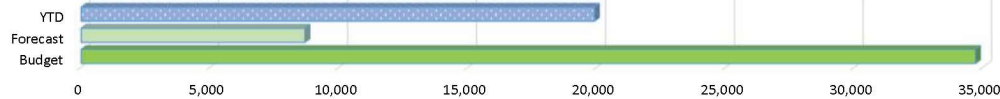
Investment Income



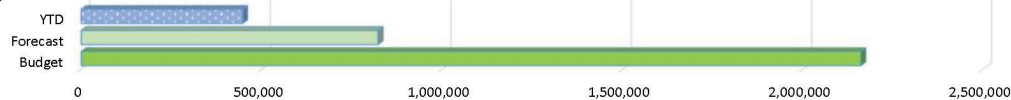
Gifts & Donations



Rental of Facilities



Fundraising



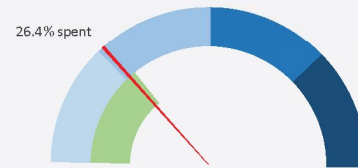


Lethbridge School Division Summary of Expenses Quarterly Reporting - November 30th, 2022

Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|--------------------|-------------------|-------------------|------------------|--------------|
| Salaries | 85,897,527 | 22,037,357 | 21,991,758 | 45,599 | 25.6% |
| Benefits | 20,620,368 | 5,275,737 | 4,984,784 | 290,953 | 24.2% |
| Professional Development | 528,010 | 132,002 | 131,733 | 269 | 24.9% |
| Contracted Services | 8,156,853 | 2,727,869 | 2,402,849 | 325,020 | 29.5% |
| Other Services | 2,678,746 | 2,078,541 | 2,040,843 | 37,698 | 76.2% |
| Supplies | 5,680,944 | 1,632,744 | 1,611,694 | 21,050 | 28.4% |
| Other Expenditures | 664,400 | 166,100 | 152,203 | 13,897 | 22.9% |
| Capital, Transfer & Projects | 13,855,529 | 4,332,255 | 3,153,170 | 1,179,085 | 22.8% |
| | 138,082,377 | 38,382,606 | 36,469,034 | 1,913,572 | 26.4% |

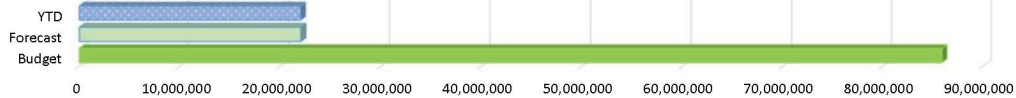
Total Expense Tachometer:



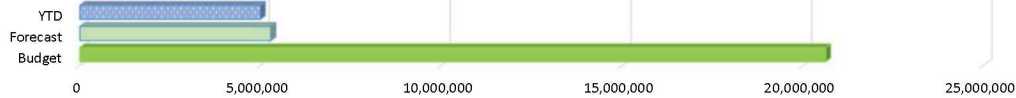
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

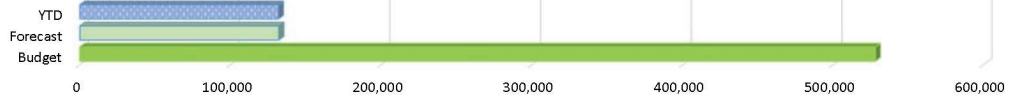
Salaries



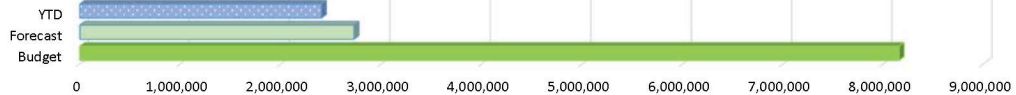
Benefits



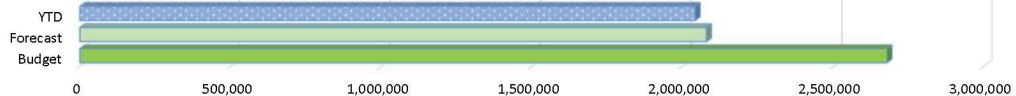
Professional Development



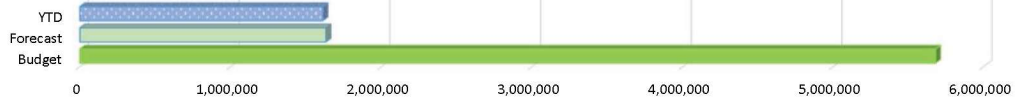
Contracted Services



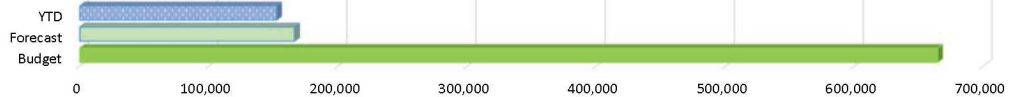
Other Services



Supplies



Other Expenditures





Instruction - ECS Summary Quarterly Reporting - November 30th, 2022

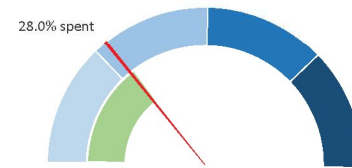
Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|-----------|-----------|-----------|----------|-------|
| Salaries | 3,327,653 | 974,815 | 983,214 | (8,399) | 29.5% |
| Benefits | 601,305 | 170,532 | 136,561 | 33,971 | 22.7% |
| Professional Development | 20,000 | 5,000 | 1,191 | 3,809 | 6.0% |
| Contracted Services | 30,000 | 7,500 | 1,594 | 5,906 | 5.3% |
| Other Services | 0 | 0 | 0 | 0 | 0.0% |
| Supplies | 24,584 | 6,146 | 1,196 | 4,950 | 4.9% |
| Other Expenditures | 17,199 | 4,300 | 1,575 | 2,725 | 9.2% |
| Capital, Transfer & Projects | 0 | 0 | 0 | 0 | 0.0% |
| | 4,020,741 | 1,168,293 | 1,125,331 | 42,962 | 28.0% |

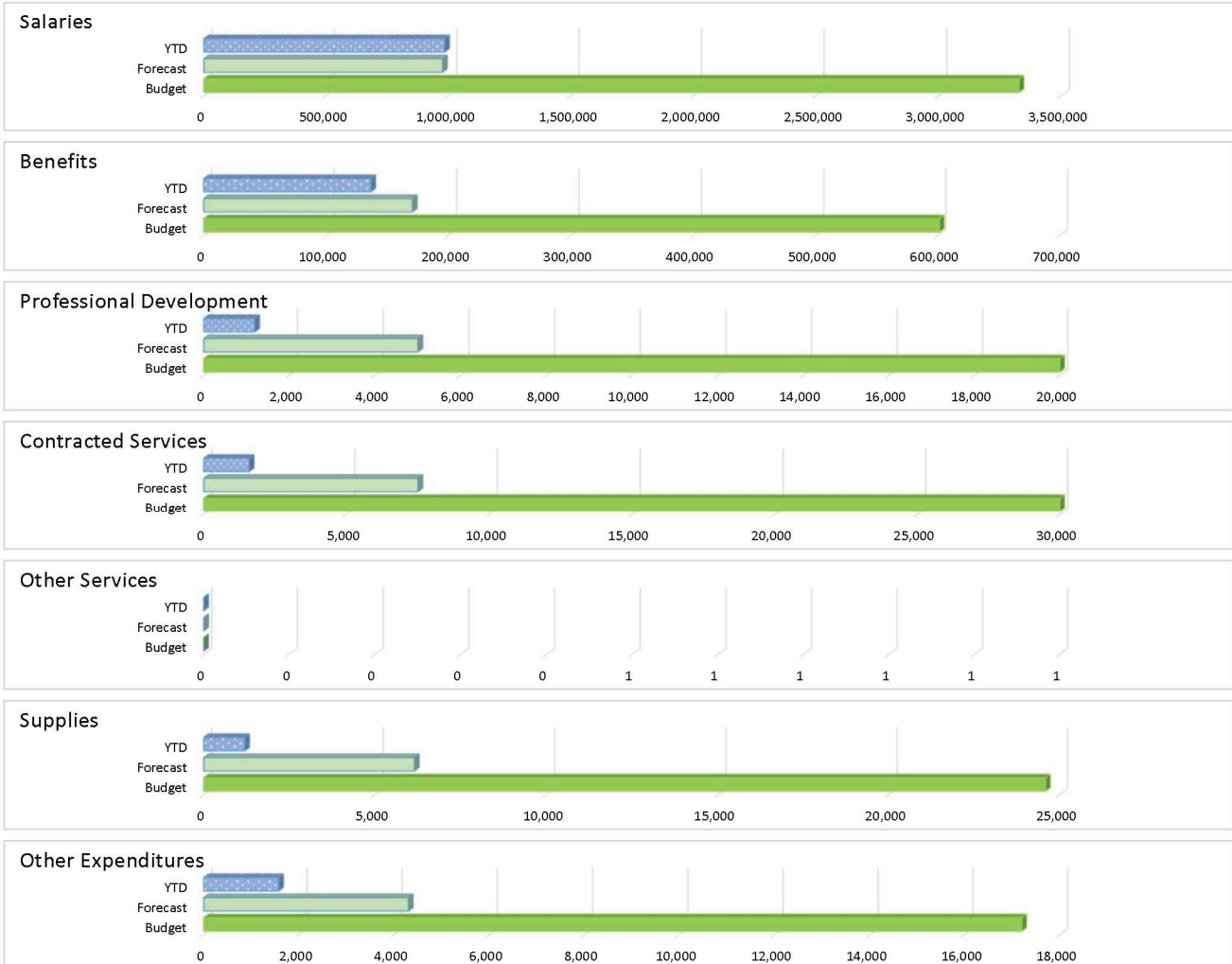
29.1%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator





Instruction - Grade 1 to 12 Summary Quarterly Reporting - November 30th, 2022

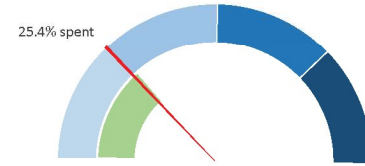
Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|-------------|------------|------------|-----------|-------|
| Salaries | 75,867,950 | 19,401,310 | 19,378,720 | 22,590 | 25.5% |
| Benefits | 18,371,240 | 4,679,495 | 4,445,606 | 233,889 | 24.2% |
| Professional Development | 445,675 | 111,419 | 123,283 | (11,864) | 27.7% |
| Contracted Services | 1,270,074 | 422,511 | 391,466 | 31,046 | 30.8% |
| Other Services | 544,425 | 294,796 | 236,549 | 58,247 | 43.4% |
| Supplies | 4,919,021 | 1,442,264 | 1,476,219 | (33,955) | 30.0% |
| Other Expenditures | 433,269 | 108,317 | 134,734 | (26,417) | 31.1% |
| Capital, Transfer & Projects | 7,008,044 | 2,620,384 | 1,453,339 | 1,167,045 | 20.7% |
| | 108,859,697 | 29,080,496 | 27,639,915 | 1,440,581 | 25.4% |

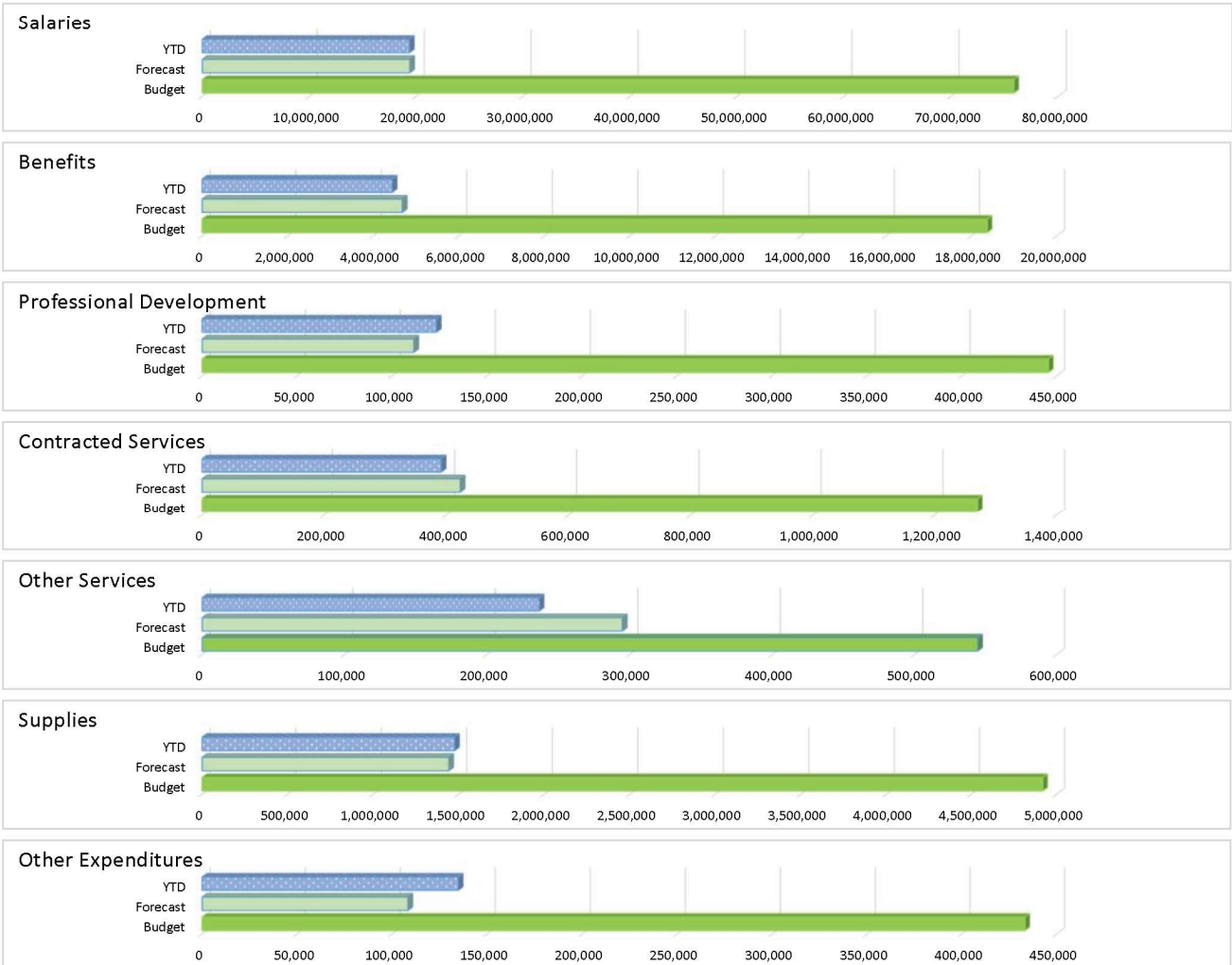
26.7%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator



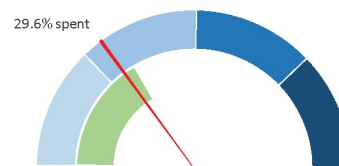


Operations & Maintenance Summary Quarterly Reporting - November 30th, 2022

Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|------------|-----------|-----------|----------|--------|
| Salaries | 4,020,410 | 1,005,102 | 950,765 | 54,337 | 23.6% |
| Benefits | 1,107,778 | 276,944 | 276,748 | 196 | 25.0% |
| Professional Development | 8,832 | 2,208 | (1,134) | 3,342 | -12.8% |
| Contracted Services | 3,469,100 | 1,208,225 | 839,218 | 369,007 | 24.2% |
| Other Services | 1,590,981 | 1,412,481 | 1,344,883 | 67,598 | 84.5% |
| Supplies | 598,873 | 149,718 | 115,415 | 34,303 | 19.3% |
| Other Expenditures | 9,240 | 2,310 | 810 | 1,500 | 8.8% |
| Capital, Transfer & Projects | 6,718,030 | 1,679,507 | 1,662,828 | 16,680 | 24.8% |
| | 17,523,243 | 5,736,497 | 5,189,533 | 546,963 | 29.6% |
| | | 32.7% | | | |

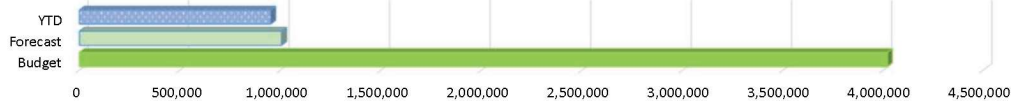
Total Expense Tachometer:



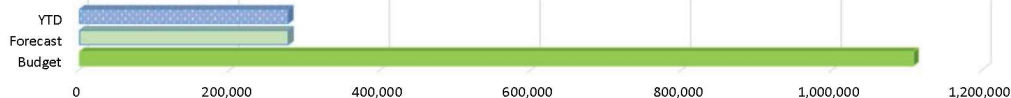
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

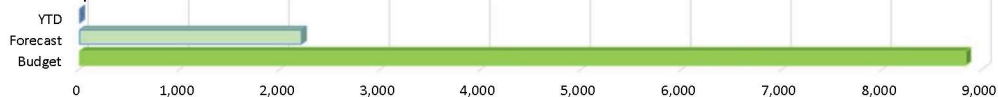
Salaries



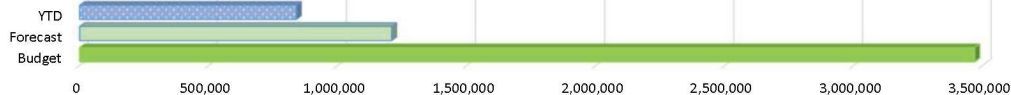
Benefits



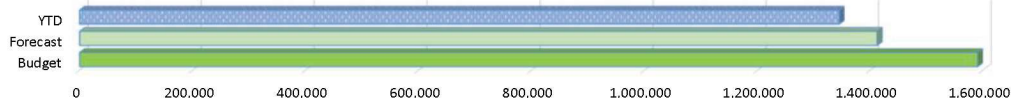
Professional Development



Contracted Services



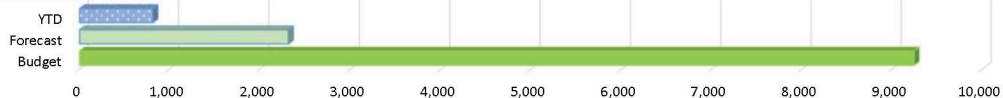
Other Services



Supplies



Other Expenditures



Transportation Summary

Quarterly Reporting - November 30th, 2022

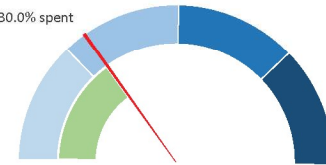
Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|------------------|----------------|----------------|-----------------|--------------|
| Salaries | 98,211 | 24,553 | 17,807 | 6,746 | 18.1% |
| Benefits | 28,702 | 7,176 | 4,923 | 2,252 | 17.2% |
| Professional Development | 10,000 | 2,500 | 0 | 2,500 | 0.0% |
| Contracted Services | 2,987,287 | 893,910 | 930,564 | (36,654) | 31.2% |
| Other Services | 0 | 0 | 0 | 0 | 0.0% |
| Supplies | 10,000 | 2,500 | 9 | 2,491 | 0.1% |
| Other Expenditures | 2,000 | 500 | 0 | 500 | 0.0% |
| Capital, Transfer & Projects | 52,600 | 13,150 | 3,180 | 9,970 | 6.0% |
| | 3,188,800 | 944,288 | 956,482 | (12,195) | 30.0% |

29.6%

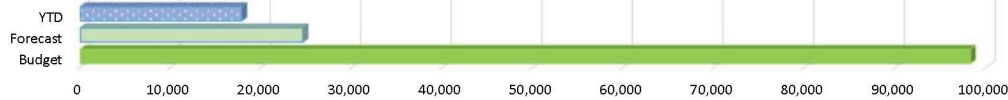
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

Total Expense Tachometer:

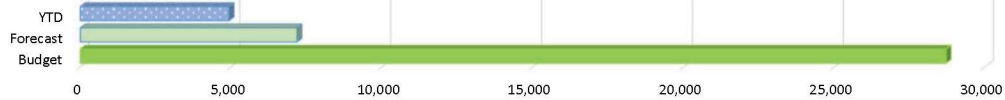


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

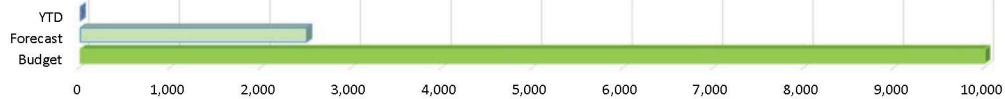
Salaries



Benefits



Professional Development



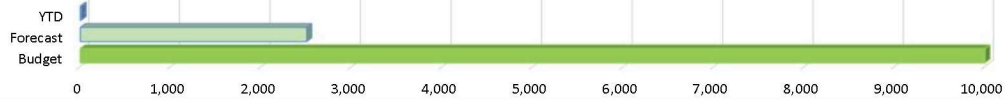
Contracted Services



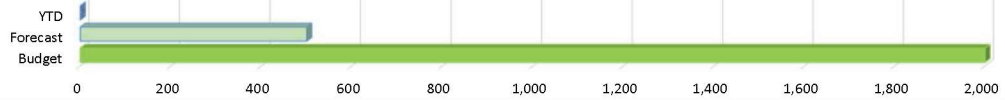
Other Services



Supplies



Other Expenditures



System Administration Summary

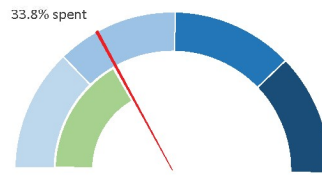
Quarterly Reporting - November 30th, 2022

Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|-----------|-----------|-----------|----------|-------|
| Salaries | 2,434,136 | 608,534 | 632,150 | (23,616) | 26.0% |
| Benefits | 551,537 | 137,884 | 115,944 | 21,941 | 21.0% |
| Professional Development | 43,503 | 10,876 | 8,394 | 2,482 | 19.3% |
| Contracted Services | 400,392 | 195,723 | 239,666 | (43,943) | 59.9% |
| Other Services | 486,840 | 357,140 | 352,246 | 4,894 | 72.4% |
| Supplies | 123,465 | 30,865 | 18,042 | 12,824 | 14.6% |
| Other Expenditures | 73,166 | 18,291 | 14,769 | 3,523 | 20.2% |
| Capital, Transfer & Projects | 76,855 | 19,214 | 33,822 | (14,609) | 44.0% |
| | 4,189,894 | 1,378,528 | 1,415,033 | (36,505) | 33.8% |

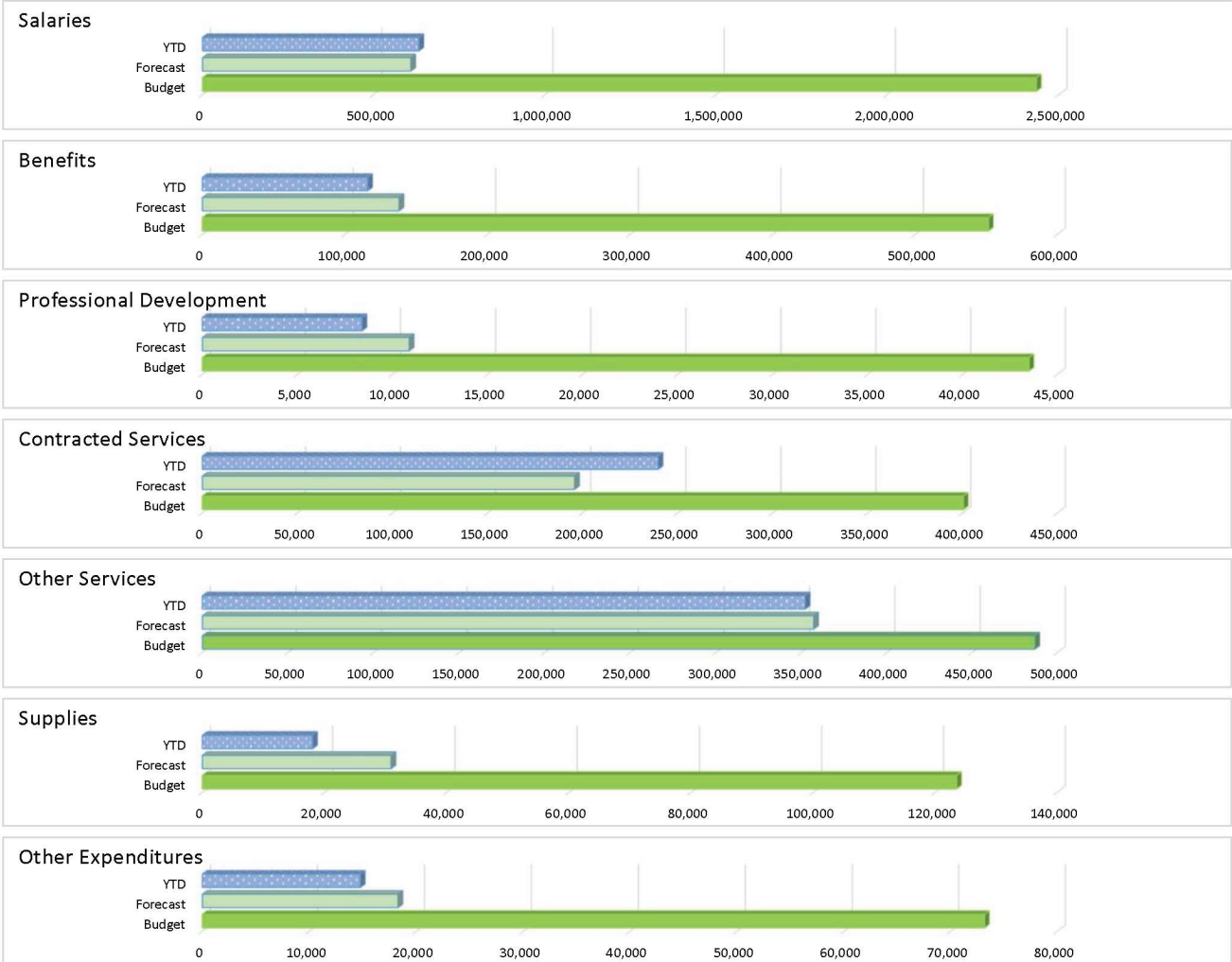
32.9%

Total Expense Tachometer:



Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).





External Services Summary

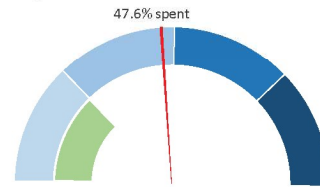
Quarterly Reporting - November 30th, 2022

Financial Data as at January 10, 2023

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|---------|----------|---------|----------|--------|
| Salaries | 94,151 | 23,538 | 29,103 | (5,565) | 30.9% |
| Benefits | 14,823 | 3,706 | 5,002 | (1,296) | 33.7% |
| Professional Development | 0 | 0 | 0 | 0 | 0.0% |
| Contracted Services | 0 | 0 | 342 | (342) | N/A |
| Other Services | 56,500 | 14,124 | 107,189 | (93,066) | 189.7% |
| Supplies | 5,000 | 1,250 | 814 | 436 | 16.3% |
| Other Expenditures | 129,526 | 32,382 | 315 | 32,067 | 0.2% |
| Capital, Transfer & Projects | 0 | 0 | 0 | 0 | 0.0% |
| | 300,000 | 75,000 | 142,765 | (67,766) | 47.6% |

25.0%

Total Expense Tachometer:



Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

