

Lethbridge School Division

Third Quarter Report

May 31st

2022

This document is Management's Discussion and Analysis of the Third Quarter for the period September 1, 2021 to May 31, 2022. *This financial information contained herein has not been audited.*

Report to the Board of Trustees

June 27th 2022



*Lethbridge School Division
433 – 15th Street South
Lethbridge, AB T1J 2Z4
Phone: 403-380-5300
www.lethsd.ab.ca*



Lethbridge School Division
Management Discussion and Analysis Report
September 1, 2021 to May 31st, 2022

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Lethbridge School Division

Management Discussion and Analysis Report
Third Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$134.0 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

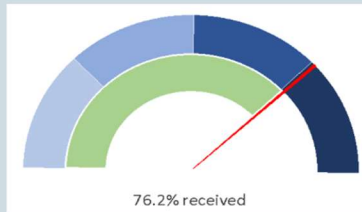
The School Division was established in 1886 and has proudly served our community for over 135 years. **Lethbridge School Division** serves over 11,670 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-four (24) schools and four (4) institutional programs.

The Division has experienced an overall enrolment increase in 2021-2022 of 421 students (3.74% over 2020-2021 enrolment). This increase is only a partial recovery on student enrolment as a result of the COVID-19 pandemic. The overall projected enrolment is still less than the student enrolment the Division had in 2019-2020 of 11,753.

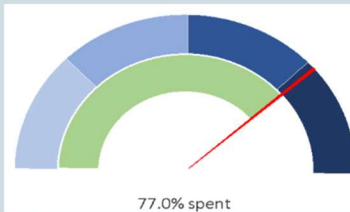
Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2021 until May 31st, 2022 to provide fiscal accountability within the established guidelines.



**Dr. Robert Plaxton Elementary School
Spring Gala – May 2022**



Total Revenues



Total Expenditures

Overview:

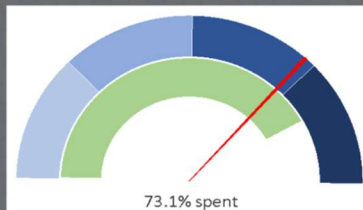
The following is an overview of the quarterly reporting on the operations of Lethbridge School Division. This report is for the 3rd quarter of the year (up to May 2022).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2021/2022 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

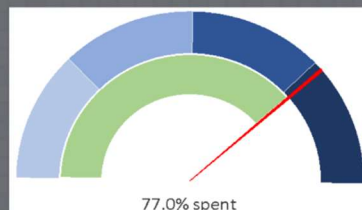
Instruction - Pre K



Budget: \$ 2,992,295
Forecast: \$ 2,500,251
Year-to-date: \$ 2,186,896 (73.1%)



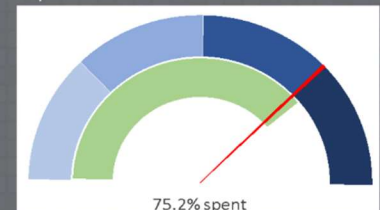
Instruction - K to Grade 12



Budget: \$ 102,751,434
Forecast: \$ 78,875,353
Year-to-date: \$ 79,164,823 (77.0%)



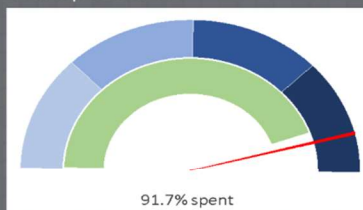
Operation & Maintenance



Budget: \$ 17,460,660
Forecast: \$ 13,545,840
Year-to-date: \$ 13,137,763 (75.2%)



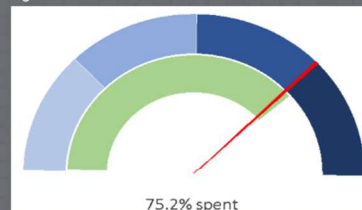
Transportation



Budget: \$ 2,950,797
Forecast: \$ 2,619,416
Year-to-date: \$ 2,705,772 (91.7%)



System Administration



Budget: \$ 4,181,196
Forecast: \$ 3,220,728
Year-to-date: \$ 3,145,481 (75.2%)



External Services (International Program)

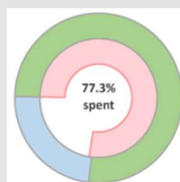


Budget: \$ 300,000
Forecast: \$ 225,000
Year-to-date: \$ 240,812 (80.3%)



Salaries, Benefits & Professional Development

For all the Departments

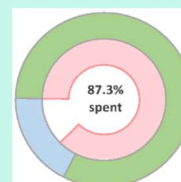


Budget: \$ 103,963,160
Forecast: \$ 79,652,461
Year-to-date: \$ 80,352,805 (77.3%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

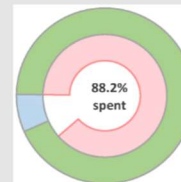


Budget: \$ 7,760,394
Forecast: \$ 6,385,322
Year-to-date: \$ 6,774,908 (87.3%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising

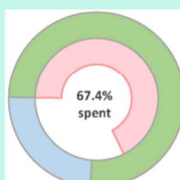


Budget: \$ 2,577,465
Forecast: \$ 2,397,709
Year-to-date: \$ 2,274,688 (88.2%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

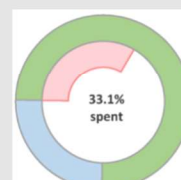


Budget: \$ 5,773,600
Forecast: \$ 4,384,033
Year-to-date: \$ 3,893,411 (67.4%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

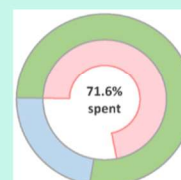


Budget: \$ 712,906
Forecast: \$ 534,679
Year-to-date: \$ 235,928 (33.1%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital

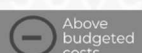


Budget: \$ 9,848,857
Forecast: \$ 7,632,384
Year-to-date: \$ 7,050,933 (71.6%)



TYPES OF EXPENSES

For details on the above information and other financial reporting, please see the May 31, 2022 Quarterly Report.



Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for May 31st, 2022.



The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are slightly over forecasted amounts (approximately \$700,000) as at May 31, 2022. This is due to a number of factors such as the increased frequency of substitutes earlier in the year due to COVID-19, and the timing of employee payments (some only work 10 months of the year versus 12).
- **Contracted Services** are slightly over forecasted amounts (approximately \$388,000) as at May 31, 2022. This is due to a number of factors including increased fuel and utilities costs being higher than forecasted.
- **Other Services** are less than the forecasted budget. This is due to cost savings found in rentals and printing costs.
- **Supplies** are less than the forecasted budget. This is mostly due to that some of the general school supplies, technology, and other equipment are still to be purchased (larger maintenance projects to be completed in the summer months).
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred. Otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This is due to decreases in SGF expenses (less activities at the beginning of the year) as well as less other expenses than forecasted.

Financial Position

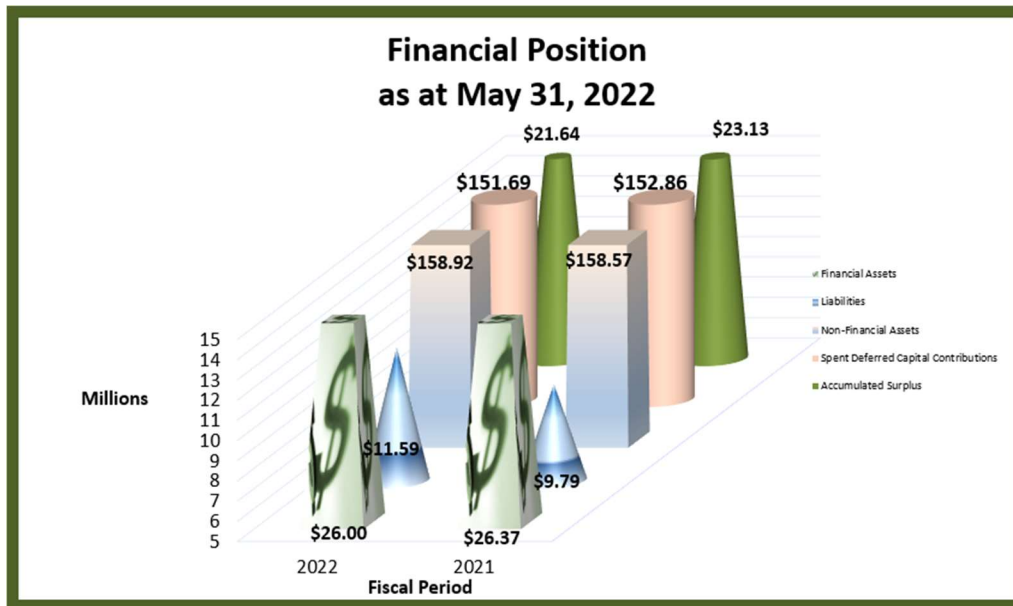
As at May 31, 2022, [Lethbridge School Division](#) has total financial assets of \$26.00 million and liabilities of \$11.59 million for net financial assets of \$14.31 million. A net financial asset position indicates that the Division has sufficient assets to cover its financial obligations.

The Division has net financial assets of \$14.31 million. Of this \$14.41 million, \$7.62 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relates to \$691,000 of unrestricted reserves, \$6.45 million of capital reserves, and \$320,000 of endowment funds.

There is \$158.92 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$151.69 million, the Division's investment in capital assets of \$6.45 million, prepaid expenses, and other non-financial assets.

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Together the Net Financial Assets, Non-Financial Assets, and Spent Deferred Capital Contributions (SDCC) equal the total Accumulated Surplus of \$21.64 million. The chart below compares the financial position of May 31st with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at May 31, 2022

| | May 31, 2022 | May 31, 2021 |
|---|----------------------|----------------------|
| FINANCIAL ASSETS | | |
| Cash and cash equivalents | \$11,222,183 | \$26,158,270 |
| Accounts receivable (net after allowances) | \$4,731,557 | \$2,306,993 |
| Portfolio investments | \$10,047,725 | \$74,300 |
| Other financial assets | \$0 | \$0 |
| Total financial assets | \$26,001,465 | \$28,539,563 |
| LIABILITIES | | |
| Bank indebtedness | \$0 | \$0 |
| Accounts payable and accrued liabilities | \$7,175,556 | \$7,605,871 |
| Deferred contributions | \$4,186,074 | \$4,873,734 |
| Employee future benefit liabilities | \$228,277 | \$247,302 |
| Other liabilities | \$0 | \$0 |
| Long term debt | | |
| Supported: Debentures and other supported debt | \$0 | \$0 |
| Unsupported: Debentures and capital loans | \$0 | \$0 |
| Capital leases | \$0 | \$0 |
| Mortgages | \$0 | \$0 |
| Total liabilities | \$11,589,907 | \$12,726,907 |
| Net Financial Assets (Net Debt) | \$14,411,558 | \$15,812,656 |
| NON-FINANCIAL ASSETS | | |
| Tangible capital assets | \$158,039,634 | \$157,585,355 |
| Inventory of supplies | \$366,413 | \$228,120 |
| Prepaid expenses | \$514,658 | \$514,550 |
| Total non-financial assets | \$158,920,705 | \$158,328,025 |
| Net assets before spent deferred contributions | \$173,332,263 | \$174,140,681 |
| Spent deferred capital contribution (SDCC) | \$151,689,292 | \$151,546,086 |
| Net assets | \$21,642,971 | \$22,594,595 |
| NET ASSETS (ACCUMULATED SURPLUS) | | |
| Unrestricted surplus | \$691,488 | \$1,112,423 |
| Operating reserves | \$7,616,255 | \$8,726,397 |
| Accumulated Surplus from Operations | \$8,307,743 | \$9,838,820 |
| Investment in capital assets | \$6,448,053 | \$6,039,268 |
| Capital reserves | \$6,567,301 | \$6,396,633 |
| Endowments | \$319,874 | \$319,874 |
| Total Accumulated Surplus (Deficit) | \$21,642,971 | \$22,594,595 |

The statement above compares the Financial Position of the 3rd quarter of 2021/2022 to the 3rd quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at May 31st, 2022

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at May 31st, 2022 includes deferred contributions, endowment funds, and accumulated surplus from operations.

Accounts Receivable

Accounts receivable at May 31st, 2022 includes GST rebates receivable, contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent GIC's and term deposits that have a maturity of greater than three-months. To maximize the Division's investment income, the Division moved funds from cash into term deposit accounts that provide a higher rate of return.

Total Financial Assets as of May 31, 2022 are \$26.00 million.

**Hats On! for Mental Health
Day at Winston Churchill
High School**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at May 31, 2022 mostly includes payments for employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan as well as construction holdbacks.

Accounts Payable also includes unearned revenues, including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as student travel group deposits or school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Contributions

Included the Deferred Operating Contributions and the Unspent Deferred Capital Contributions (UDCC).

Deferred Operating Contributions is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Unspent Deferred Capital Contributions (UDCC) relates to capital grant contributions received that has not been expended on the related capital projects. This typically occurs with modular and capital planning grants that a large portion is received at the beginning of the project. Large capital construction projects typically receive progress-based grant contributions based on costs already expended on the capital project.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may be utilized in a future period.

Total Financial Liabilities as of May 31, 2022 are \$11.59 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets, which is the funds available (owing) after discharging the Division's financial obligations, is a **net asset position of \$14.41 million.**

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions).

Total Net Assets as of May 31, 2022 are \$14.41 million.

Park Meadows Elementary Market Mania



NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$158.04 million as of May 31, 2022.

Capital activity during the period included final construction costs associated with the construction of the Dr. Robert Plaxton Elementary School (Southeast Lethbridge) and capital modernizations that are through Infrastructure Maintenance and Renewal (IMR) grant funding. Since the beginning of the school year, a total of \$1.5 million has been capitalized on these projects, the majority of the capital additions relates to the IMR expenditures.



**Dr. Robert Plaxton Elementary School
Opened for the 2021-2022 School Year**

**Inventory of Supplies**

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total Non-Financial Assets as of May 31, 2022 are \$158.92 million.

SPENT DEFERRED CAPITAL CONTRIBUTIONS (SDCC)

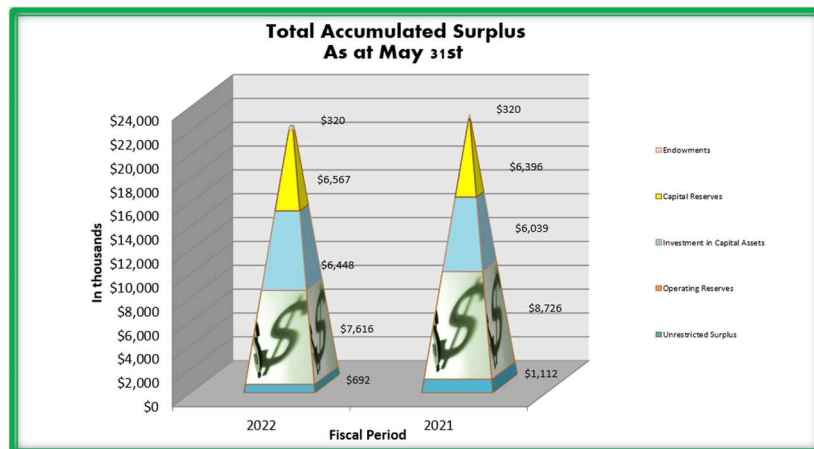
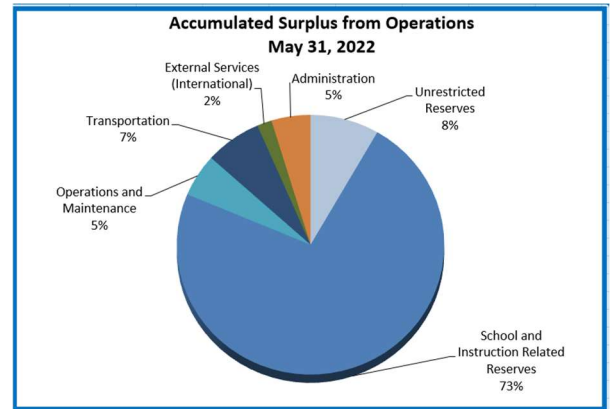
Spent Deferred Capital Contributions (SDCC) relates to deferred contributions related to the unamortized portion of supported capital assets (referred to as SDCC), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported capital assets are those assets that have been funded by the Province of Alberta and other external sources.

Total SDCC as of May 31, 2022 are \$151.69 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 73% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent in the future for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues (board funded capital) and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$21.64 million. The total of net financial assets, non-financial assets, and the spent deferred capital contributions (SDCC) equal the total accumulated surplus at May 31, 2022.

Operations

Budget Update as of September 30th

The revised budget for the 2021-2022 school year reflects changes to the Division budget as of September 30th, 2021, based on the additional information received since the preliminary budget.

The Division originally planned on a projected student enrolment of 11,634 students, however the budget was updated for the actual enrolment of 11,670 students, including increases in the middle and high school enrolment. The Division adjusted the effective Weighted Moving Average (WMA) to account for the updated student enrolment, resulting in a \$2.16 million reduction in Provincial Funding (deferred and applied against the applicable WMA funding adjustment). This was an increase in the WMA liability from the Preliminary Budget of \$348,800 as there was reductions with the refugees and moderate language delay levels for grant funding.



The Division also received \$439,500 of Learning Disruption Grant (BOOST Program – for literacy and numeracy programs) and \$540,800 of Facility Lease grant funding (flow-through funding for facility leases) in the Operating Budget. Overall revenue, including use of reserves, in the revised budget increased by \$1.52 million over preliminary budget projections developed in May 2021.

In budget 2021-2022, \$3.52 million of one-time reserves will be utilized for Division and school-based priorities. The use of reserves was increased from the preliminary budget with additional reserves being utilized for transportation and a large commitment carry-forward for classroom furniture & woodworking/automotive shop upgrades which were delayed due to supply chain issues.

Subsequent to the adoption of the “September 30th budget”, the following have been updated for reporting purposes:

| Budget Adjustments: | Revenues | Expenses |
|---|--------------------|--------------------|
| Approved Budget - "September 30th Budget" | 130,511,269 | 132,962,758 |
| Transfers to Reserves | - | - |
| Total "September 30th "Expenses and Transfers | 130,511,269 | 132,962,758 |
| <i>Updates from Approved "September 30th Budget":</i> | | |
| Projected SGF Adjustment | (2,326,376) | (2,326,376) |
| Updated Operating Budget | 128,184,893 | 130,636,382 |
| Transfers from Reserves/Capital | 3,516,233 | 1,064,744 |
| | 131,701,126 | 131,701,126 |

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2021/2022 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended May 31, 2022

| | Budget Information | | Forecast | Actual Results | Variances | | Projection | |
|--|---|---|-------------------------------|---|------------------------------|---------------------------------------|---------------------------|-------------------------------|
| | Preliminary Budget 2021-2022 (May 2021) | "September 30th" operating budget 2021-2022 (Sept 30th 2021) | Forecasted To May 31, 2022 | Actual Quarter Ended May 31, 2022 | % Expended Revised Budget | % Expended Forecast to May 31st | August 31st Projection | Change from Updated Budget |
| REVENUES | | | | | | | | |
| Government of Alberta | \$123,368,309 | \$123,811,393 | \$92,993,752 | \$93,722,973 | 75.70% | 100.78% | \$124,296,201 | \$484,808 |
| Federal and Other Government | \$388,944 | \$428,944 | \$428,944 | \$483,760 | 112.78% | 112.78% | \$428,944 | \$0 |
| Fees | \$2,499,931 | \$1,553,783 | \$1,268,739 | \$1,373,483 | 88.40% | 108.26% | \$1,553,783 | \$0 |
| Sales and services | \$822,417 | \$711,963 | \$617,035 | \$489,410 | 68.74% | 79.32% | \$711,963 | \$0 |
| Investment income | \$193,000 | \$193,000 | \$144,750 | \$108,005 | 55.96% | 74.61% | \$193,000 | \$0 |
| Donations and Other Contributions | \$2,568,000 | \$1,451,106 | \$1,222,607 | \$1,388,992 | 95.72% | 113.61% | \$1,451,106 | \$0 |
| Other Revenues | \$34,704 | \$34,704 | \$26,028 | \$46,625 | 134.35% | 179.13% | \$34,704 | \$0 |
| Total Revenues | \$129,875,305 | \$128,184,893 | \$96,701,855 | \$97,613,248 | 76.15% | 100.94% | \$128,669,701 | \$484,808 |
| EXPENSES | | | | | | | | |
| Instruction - Pre Kindergarten | \$2,992,295 | \$2,992,295 | \$2,500,251 | \$2,186,896 | 73.08% | 87.47% | \$2,992,295 | \$0 |
| Instruction - Kindergarten to Grades 12 | \$104,791,753 | \$102,751,434 | \$78,875,353 | \$79,164,823 | 77.04% | 100.37% | \$102,858,342 | \$106,908 |
| Operations and Maintenance | \$16,519,534 | \$17,460,660 | \$13,545,840 | \$13,138,890 | 75.25% | 97.00% | \$17,460,660 | \$0 |
| Transportation | \$2,763,518 | \$2,950,797 | \$2,619,416 | \$2,705,772 | 91.70% | 103.30% | \$2,950,797 | \$0 |
| Administration | \$4,181,195 | \$4,181,196 | \$3,220,728 | \$3,145,481 | 75.23% | 97.66% | \$4,181,196 | \$0 |
| External services [International Services] | \$300,000 | \$300,000 | \$225,000 | \$240,812 | 80.27% | 107.03% | \$300,000 | \$0 |
| Total Expenses | \$131,548,295 | \$130,636,382 | \$100,986,588 | \$100,582,674 | 76.99% | 99.60% | \$130,743,290 | \$106,908 |
| Operating surplus (deficit) | (\$1,672,990) | (\$2,451,489) | (\$4,284,733) | (\$2,969,426) | | | (\$2,073,589) | \$377,900 |
| Accumulated Surplus from Operations beginning of Year | \$9,842,673 | \$11,368,665 | \$11,368,665 | \$11,368,665 | | | \$11,368,665 | |
| Transfers to/from capital reserves, endowments, & capital | (\$963,441) | (\$1,064,744) | (\$1,064,744) | (\$1,064,744) | | | (\$1,064,744) | |
| Accumulated Operating Surplus (AOS) at end of period | \$7,206,242 | \$7,852,432 | \$6,019,188 | \$7,334,495 | | | \$8,230,332 | |
| School Generated Funds included in Accumulated Operating Surplus | (\$2,364,504) | (\$2,364,504) | (\$2,364,504) | (\$3,023,071) | | | (\$3,023,071) | |
| Adjusted Accumulated Operating Surplus (Adjusted AOS) at end of period | \$4,841,738 | \$5,487,928 | \$3,654,684 | \$4,311,424 | | | \$5,207,261 | |
| Adjusted AOS as a % of budgeted expenditures (excluding SRF accounts) | 3.63% | 4.20% | 2.80% | 3.20% | | | 3.98% | |

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2021. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year, therefore 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year. The following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2022. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

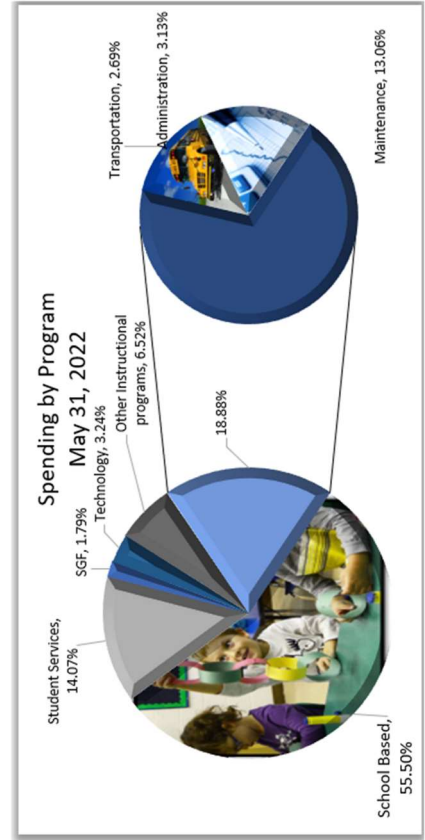
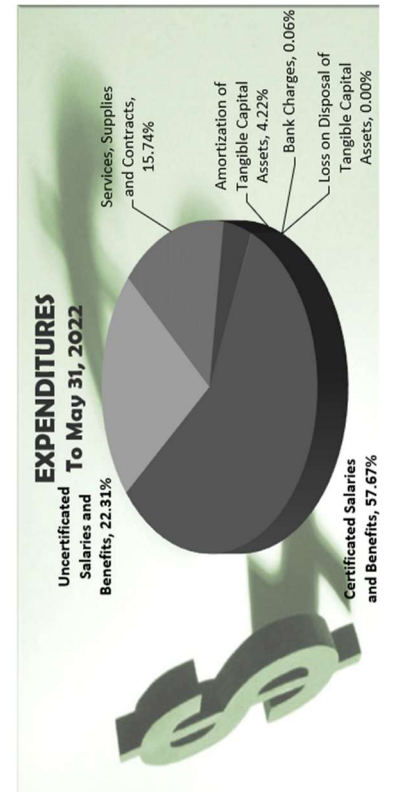
OPERATION RESULTS:

For the nine (9) months ended May 31st, 2022, \$97.61 million of revenues have been recorded which is 76.15% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$96.70 million would have been received in the reporting period. The actuals are higher than forecasted, specifically in the funding received from Alberta Education, which is forecasted at 25% per quarter, however can vary throughout the year. As well, school fees and donations are also higher than forecasted which is due to lessening public health restrictions due to COVID-19. Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 100.94% of the forecast.

Expenditures are \$100.58 million as of May 31st, 2022, which is 77.0% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$100.99 million would have been incurred in the reporting period. The actuals are slightly under forecasted as at May 31st, 2022. Overall, the expenditures recorded are consistent with the forecasted budget as it accounts for 99.60% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the Division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended May 31, 2022

| | Instruction (Pre K) | Instruction (K to Grade 12) | Operations & Maintenance | Transportation | System Administration | External Services | TOTAL | TOTAL Budget | % Expended of Budget |
|--|------------------------|--------------------------------|-----------------------------|----------------|--------------------------|----------------------|---------------|-----------------|-------------------------|
| UPDATED BUDGET 2021-2022 (September 30th) | \$2,992,295 | \$102,751,434 | \$17,460,660 | \$2,950,797 | \$4,181,196 | \$300,000 | \$130,636,382 | | |
| FORECAST - May 31st | \$2,500,251 | \$78,875,353 | \$13,545,840 | \$2,619,416 | \$3,220,728 | \$225,000 | \$100,986,588 | | |
| EXPENSES | | | | | | | | | |
| Certificated salaries and benefits | \$362,546 | \$56,880,665 | \$0 | \$0 | \$594,386 | \$62,281 | \$57,999,869 | \$79,430,344 | 73.02% |
| Non-certificated salaries and benefits | \$1,802,100 | \$14,988,005 | \$3,871,568 | \$68,289 | \$1,685,699 | \$29,222 | \$22,444,881 | \$24,671,550 | 90.97% |
| SUB - TOTAL | \$2,164,646 | \$71,968,670 | \$3,871,568 | \$68,289 | \$2,280,085 | \$91,463 | \$80,444,749 | \$104,101,894 | 77.28% |
| Services, contracts and supplies | \$22,250 | \$6,552,894 | \$5,720,065 | \$2,627,942 | \$763,918 | \$148,329 | \$16,836,498 | \$20,840,963 | 76.99% |
| Amortization of capital assets | \$0 | \$565,529 | \$3,547,259 | \$9,541 | \$101,468 | \$0 | \$4,243,897 | \$5,658,525 | 76.00% |
| Interest and charges | \$0 | \$57,530 | \$0 | \$0 | \$0 | \$0 | \$57,530 | \$35,000 | 164.37% |
| Losses on disposal of capital assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 100.00% |
| TOTAL EXPENSES | \$2,186,896 | \$79,164,923 | \$13,138,890 | \$2,705,772 | \$3,145,481 | \$240,812 | \$100,682,674 | \$130,636,382 | 76.99% |
| Total unexpended funds period to date | \$805,399 | \$23,586,611 | \$4,321,770 | \$245,025 | \$1,035,715 | \$59,188 | \$30,053,708 | \$130,636,382 | 23.01% |
| % Expended of Budget | 73.08% | 77.04% | 75.25% | 91.70% | 75.23% | 80.27% | 76.99% | | |
| % Expended of Forecast | 87.47% | 100.37% | 97.00% | 103.30% | 97.66% | 107.03% | 99.60% | | |
| AUGUST 31ST - PROJECTION | \$2,992,295 | \$102,888,942 | \$17,480,880 | \$2,950,797 | \$4,181,196 | \$300,000 | \$130,743,290 | | |



Lethbridge School Division
Notes to the Statement of Operations
For the nine (9) months ended May 31st, 2022

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents approx. 90% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 3rd quarter, the Division has received 100.78% of the forecasted funds received (or 75.7% of the total budget).

The increase is due to receiving \$271,620 for new curriculum resources and an additional \$213,000 for BOOST funding. These funds were not known at the time of the creation of the budget and have not been reflected in the forecasted amounts.

Federal Government and First Nations

Represents amounts billed for tuition for students living on the Kainai reserve. Funds are as anticipated in the first and third quarter.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Note that the School Generated Funds (SGF) fees and other revenues were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. The Division has received 108.26% of the forecasted funds received (or 88.4% of the total budget) as many of the SGF fees and option fees are received in earlier in the year.

Other Sales and Services

Other sales and services are mainly from school generated activities.

**Gilbert Paterson Students
Perform Two Comedic
One-Act Plays**



Investment Income

Interest earned on operating revenue was reduced with reductions in market rates.

Donations and Other Contributions

Donations and other contributions are revenues that have been received for school generated activities fundraising/donations and donations for the Ready Set Go programs.

Other Revenues

Other revenues include rentals, gains on disposal of tangible capital assets, and other revenues. There are rentals of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge. There were no disposals of tangible capital assets.

Overall, revenues are comparable to the operating budget as at May 31, 2022 as 100.94% of the forecast has been received (76.15% of the operating budget).

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction – Pre-Kindergarten

Instruction – Pre-K, represents expenditures from early education, which includes the early education program and the program unit funding (PUF) for early learners requiring specialized supports. Pre-K expenditures are at 87.46% of the forecasted costs (or 73.08% of the total budget). The expenditures are lower than forecasted costs due to additional COVID mitigation funding being allocated to this department that hasn't been fully spent in the 21/22 school year. This unspent funding has been allocated to this department for the 22/23 school year to maintain programming.

Instruction- Kindergarten to Grade 12

Instruction K to Grade 12, represent expenditures from kindergarten to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, Indigenous programming, and Institutional programs. Instructional expenditures are at 100.37% of the forecasted costs (or 77.05% of the total budget). See the *Statement of Instructional (Kindergarten to Grade 12) Program Expenditures* for details of the major programs within this functional area.



**Chinook High School
Musical Theatre Class
Presents Disney's
Descendants**

Operations and Maintenance

Operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 97.00% of the forecasted costs (or 75.25% of the total budget).

Transportation

Transportation expenditures represent the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses provided by Southland Transportation Ltd. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 103.30% of forecasted costs (or 91.70% of the total budget). Bussing only occurs 10 months of the year, so the forecasting reflects this, however costs exceed the forecasted amount due to the increased cost of fuel.

System Administration

System administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 75.23% of the forecasted costs (or 97.66% of the total budget).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 80.27% of the forecasted costs (or 107.03% of the total budget). While the actual expenditures are over the forecasted costs ending May 31st, 2022, this is likely due to timing of costs and is expected to still be on or under budget at year-end.

**Overall, expenditures are less than the operating budget as at May 31, 2022
as 99.60% of the forecast has been expensed (76.99% of the operating budget).**

Lethbridge School Division
Schedule of Instructional (Kindergarten to Grade 12) Program Expenditures

For the period ended May 31, 2022

| PROGRAM | Budget | | Forecast | | Actual Results | | Variances | | Projection | |
|---|---|--|---------------------------|--|----------------------------------|--|------------------------------|---------------------------------------|---------------------------|-------------------------------|
| | Updated Budget 2021-2022 (Sept 30th 2021) | | Forecasted To May 31st | | Actual Quarter Ended May 31st | | % Expended Updated Budget | % Expended Forecast to May 31st | August 31st Projection | Change from Updated Budget |
| School Based Instruction | \$68,226,086 | | \$51,213,124 | | \$50,016,451 | | 73.31% | 97.66% | \$68,023,186 | (\$202,900) |
| Inclusive Learning Supports | \$10,453,676 | | \$9,039,368 | | \$8,683,981 | | 83.07% | 96.07% | \$10,278,676 | (\$175,000) |
| Shared Instructional Services | \$11,357,332 | | \$8,634,762 | | \$11,009,670 | | 96.94% | 127.50% | \$11,357,332 | \$0 |
| School Generated Funds Activities | \$2,567,827 | | \$2,171,611 | | \$1,803,024 | | 70.22% | 83.03% | \$2,567,827 | \$0 |
| Technology | \$2,112,736 | | \$1,638,385 | | \$1,845,919 | | 87.37% | 112.67% | \$2,112,736 | \$0 |
| Institutional Programs | \$978,774 | | \$734,080 | | \$529,311 | | 54.08% | 72.11% | \$978,774 | \$0 |
| Division of Instructional Services | \$684,324 | | \$513,243 | | \$475,563 | | 69.49% | 92.66% | \$684,324 | \$0 |
| Indigenous Programming | \$550,000 | | \$412,500 | | \$360,197 | | 65.49% | 87.32% | \$550,000 | \$0 |
| Counselling Program | \$2,557,603 | | \$1,918,202 | | \$1,999,978 | | 78.20% | 104.26% | \$2,557,603 | \$0 |
| Other Instructional Programs | \$3,263,075 | | \$2,600,078 | | \$2,440,729 | | 74.80% | 93.87% | \$3,747,883 | \$484,808 |
| Total Instructional (Kindergarten to Grade 12) | \$102,751,434 | | \$78,875,353 | | \$79,164,823 | | 77.04% | 100.37% | \$102,858,342 | \$106,908 |
| Program Expenditures | | | | | | | | | | |

Other Instructional Programs:

Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
BOOST Program

Institutional Programs:

Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitewani School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:

Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Kindergarten to Grade 12)
For the nine (9) months ended May 31st, 2022

This statement provides further information about expenditures in programs that are within the Instruction (Grades 1-12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 97.66% of the forecasted costs (or 73.31% of the total budget). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0% per quarter as the educational assistants are paid over 10 months. Therefore, a high portion is forecasted over the period based on scheduled hours worked (September to June). Inclusive Learning Supports expenditures are at 96.07% of the forecasted costs (or 83.07% of the total budget). The expenditures are less than forecast mostly relates to the timing of when educational assistant staff are hired (if required based on student needs). The forecast has also been adjusted by \$175,000 as projections show that this program will be underspent. These unspent funds have been allocated to the 2022/2023 budget for services and supports for students.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0% per quarter as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 127.50% of the forecasted costs (or 96.94% of the total budget). The expenditures are greater than forecast due to the timing and high usage of substitutes and replacements due to COVID-19.



**Dr. Gerald B. Probe
Elementary School
Holds Green Shirt
Day Assembly**

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. Note that the School Generated Funds (SGF) expenditures were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. SGF activity expenditures are at 83.03% of the forecasted costs (or 70.22% of the total budget). See the *Schedule of School Generated Funds (SGF)* for details of each of the schools.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 112.67% of the forecasted costs (or 87.37% of the total budget). The increase in the expenditure relative the forecast is due to the timing of purchasing equipment.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 72.11% of the forecasted costs (or 54.08% of the total budget).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 92.66% of the forecasted costs (or 69.49% of the total budget).

Indigenous Programming

The Indigenous programming provides ongoing support for aboriginal students in their efforts to obtain an education and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. Indigenous expenditures are at 87.32% of the forecasted costs (or 65.49% of the total budget).



**Division Hosts
Indigenous
Graduation
Ceremony**

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 104.26% of the forecasted costs (or 78.20% of the total budget).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, and Making Connections and the BOOST program. Other Instructional Program expenditures are at 93.87% of the forecasted costs (or 74.80% of the total budget).

Overall, instructional (kindergarten to grade 12) program expenditures are slightly higher (77.05%) than the forecasted figures at May 31, 2022.



**Students take part in Enrichment Day activities
at General Stewart Elementary**

Lethbridge School Division
Schedule of School Based Instruction Expenditures
For the period ended May 31, 2022

| SCHOOL | Budget | | Forecast | Actual Results | Variances | | Projection | |
|---|-------------------------------|---------------|----------------------|----------------|----------------------|--------------|----------------|--|
| | Updated Budget | Forecasted To | Actual Quarter Ended | % Expended | % Expended | August 31st | Change from | |
| | 2021-2022 (Sept 30th 2021) | May 31st | May 31st | Updated Budget | Forecast to May 31st | Projection | Updated Budget | |
| | | | | | | | | |
| High Schools: | | | | | | | | |
| Lethbridge Collegiate Institute | \$5,551,364 | \$4,165,796 | \$4,200,807 | 75.67% | 100.84% | \$5,551,364 | \$0 | |
| Winston Churchill High School | \$5,294,558 | \$3,975,123 | \$3,829,508 | 72.33% | 96.34% | \$5,294,558 | \$0 | |
| Chinook High School | \$6,584,285 | \$4,939,396 | \$4,424,056 | 67.19% | 89.57% | \$6,489,705 | (\$94,580) | |
| Victoria Park High School | \$2,011,299 | \$1,510,065 | \$1,497,434 | 74.45% | 99.16% | \$2,011,299 | \$0 | |
| Immanuel Christian Secondary School | \$1,896,912 | \$1,424,343 | \$1,411,895 | 74.43% | 99.13% | \$1,896,912 | \$0 | |
| | | | | | | | | |
| Middle Schools: | | | | | | | | |
| GS Lakie Middle School | \$2,982,809 | \$2,239,493 | \$2,186,876 | 73.32% | 97.65% | \$2,982,809 | \$0 | |
| Wilson Middle School | \$3,938,099 | \$2,954,484 | \$2,921,587 | 74.19% | 98.89% | \$3,938,099 | \$0 | |
| Gilbert Paterson | \$4,341,327 | \$3,258,836 | \$3,240,545 | 74.64% | 99.44% | \$4,341,327 | \$0 | |
| Senator Joyce Fairbairn Middle School | \$3,571,703 | \$2,682,300 | \$2,635,930 | 73.80% | 98.27% | \$3,571,703 | \$0 | |
| | | | | | | | | |
| Elementary Schools: | | | | | | | | |
| Senator Buchanan | \$1,962,722 | \$1,473,519 | \$1,472,862 | 75.04% | 99.96% | \$1,962,722 | \$0 | |
| Immanuel Christian Elementary School | \$1,493,972 | \$1,121,161 | \$1,089,738 | 72.94% | 97.20% | \$1,493,972 | \$0 | |
| Ecole Agnes Davidson | \$3,158,643 | \$2,371,254 | \$2,336,686 | 73.98% | 98.54% | \$3,158,643 | \$0 | |
| Fleetwood-Bawden | \$1,989,572 | \$1,494,224 | \$1,433,514 | 72.05% | 95.94% | \$1,989,572 | \$0 | |
| Galbraith | \$2,202,922 | \$1,654,692 | \$1,617,514 | 73.43% | 97.75% | \$2,202,922 | \$0 | |
| Lakeview | \$2,210,536 | \$1,660,049 | \$1,673,254 | 75.69% | 100.80% | \$2,210,536 | \$0 | |
| General Stewart | \$757,694 | \$569,273 | \$571,794 | 75.47% | 100.44% | \$757,694 | \$0 | |
| Westminster | \$1,305,275 | \$979,752 | \$961,414 | 73.66% | 98.13% | \$1,305,275 | \$0 | |
| Lethbridge Christian School | \$1,363,358 | \$1,023,200 | \$995,427 | 73.01% | 97.29% | \$1,363,358 | \$0 | |
| Coalbanks Elementary School | \$3,321,187 | \$2,492,606 | \$2,425,740 | 73.04% | 97.32% | \$3,321,187 | \$0 | |
| Ecole Nicholas Sheran | \$2,295,942 | \$1,724,332 | \$1,678,649 | 73.11% | 97.35% | \$2,295,942 | \$0 | |
| Park Meadows | \$2,032,325 | \$1,525,259 | \$1,531,815 | 75.37% | 100.43% | \$2,032,325 | \$0 | |
| Dr. Robert Plaxton | \$2,336,006 | \$1,753,141 | \$1,730,187 | 74.07% | 98.69% | \$2,246,006 | (\$90,000) | |
| Mike Mountain Horse | \$2,865,379 | \$2,150,170 | \$2,094,935 | 73.11% | 97.43% | \$2,847,059 | (\$18,320) | |
| Dr. Probe Elementary School | \$2,758,197 | \$2,070,656 | \$2,054,284 | 74.48% | 99.21% | \$2,758,197 | \$0 | |
| | | | | | | | | |
| Total School Based Instruction Expenditures | \$68,226,086 | \$51,213,124 | \$50,016,451 | 73.31% | 97.66% | \$68,023,186 | (\$202,900) | |

Lethbridge School Division
Schedule of School Generated Funds (SGF)
For the period ended May 31, 2022

| SCHOOL | SGF Balances | | Actual Results | | SGF Balances | | Change in SGF Increase (Decrease) |
|---|--------------|----------------|----------------|----------|--------------|------------|--------------------------------------|
| | August 31st | Revenues up to | Expenses up to | May 31st | May 31st | | |
| | | May 31st | May 31st | | | | |
| UPDATED BUDGET 2021-2022 (September 30th) | N/A | \$2,567,827 | (\$2,567,827) | N/A | N/A | N/A | |
| FORECAST - May 31st | N/A | \$2,171,611 | (\$2,171,611) | N/A | N/A | N/A | |
| High Schools: | | | | | | | |
| Lethbridge Collegiate Institute | \$109,579 | \$396,160 | (\$246,192) | | \$259,546 | \$149,967 | |
| Winston Churchill High School | \$260,142 | \$262,979 | (\$195,207) | | \$327,914 | \$67,772 | |
| Chinook High School | \$200,905 | \$382,507 | (\$348,575) | | \$234,837 | \$33,931 | |
| Victoria Park High School | \$379,257 | \$81,001 | (\$66,883) | | \$393,375 | \$14,118 | |
| Immanuel Christian Secondary School | \$63,658 | \$123,384 | (\$91,791) | | \$95,251 | \$31,593 | |
| Middle Schools: | | | | | | | |
| GS Lakie Middle School | \$208,843 | \$226,892 | (\$97,081) | | \$338,654 | \$129,812 | |
| Wilson Middle School | \$147,071 | \$185,186 | (\$120,587) | | \$211,671 | \$64,599 | |
| Gilbert Paterson | \$164,117 | \$166,708 | (\$106,480) | | \$224,346 | \$60,228 | |
| Senator Joyce Fairbairn Middle School | \$150,456 | \$145,874 | (\$160,587) | | \$135,742 | (\$14,714) | |
| Elementary Schools: | | | | | | | |
| Senator Buchanan | \$23,576 | \$25,390 | (\$23,162) | | \$25,804 | \$2,228 | |
| Immanuel Christian Elementary School | \$14,286 | \$16,871 | (\$13,261) | | \$17,896 | \$3,610 | |
| Ecole Agnes Davidson | \$107,219 | \$54,552 | (\$25,747) | | \$136,024 | \$28,805 | |
| Fleetwood-Bawden | \$39,589 | \$87,360 | (\$34,965) | | \$91,984 | \$52,396 | |
| Galbraith | \$77,751 | \$49,954 | (\$67,965) | | \$59,740 | (\$18,011) | |
| Lakeview | \$46,033 | \$30,912 | (\$17,886) | | \$59,059 | \$13,025 | |
| General Stewart | \$2,695 | \$2,032 | (\$651) | | \$4,076 | \$1,381 | |
| Westminster | \$83,349 | \$23,580 | (\$40,897) | | \$66,032 | (\$17,317) | |
| Lethbridge Christian School | \$28,387 | \$29,967 | (\$18,286) | | \$40,068 | \$11,681 | |
| Coalbanks Elementary School | \$21,951 | \$25,159 | (\$16,676) | | \$30,434 | \$8,483 | |
| Nicholas Sheran | \$39,900 | \$15,580 | (\$13,528) | | \$41,953 | \$2,052 | |
| Park Meadows | \$32,217 | \$24,058 | (\$21,248) | | \$35,027 | \$2,810 | |
| Dr. Robert Plaxton | \$0 | \$38,114 | (\$12,543) | | \$25,571 | \$25,571 | |
| Mike Mountain Horse | \$28,018 | \$5,861 | (\$7,892) | | \$25,987 | (\$2,031) | |
| Dr. Probie Elementary School | \$135,505 | \$63,973 | (\$54,935) | | \$144,543 | \$9,038 | |
| School Generated Funds | \$2,364,504 | \$2,464,054 | (\$1,803,024) | | \$3,025,534 | \$661,031 | |
| Total SGF investment accounts (GICs) | \$0 | \$0 | | | \$0 | \$0 | |
| Total School Generated Funds | \$2,364,504 | \$2,464,054 | (\$1,803,024) | | \$3,025,534 | \$661,031 | |
| % Expended of Budget | | 95.96% | 70.22% | | | | |
| % Expended of projected | | 113.47% | 83.03% | | | | |

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
For the period ended May 31, 2022

| | Budget Information | Projection | |
|---|--|---------------------------|-------------------------------|
| | Updated "September 30th" operating budget 2021-2022 (Sept 30th 2021) | August 31st Projection | Change from Updated Budget |
| REVENUES | | | |
| Government of Alberta | \$123,811,393 | \$124,296,201 | \$484,808 |
| Federal and Other Government | \$428,944 | \$428,944 | \$0 |
| Fees | \$1,553,783 | \$1,553,783 | \$0 |
| Sales and services | \$711,963 | \$711,963 | \$0 |
| Investment income | \$193,000 | \$193,000 | \$0 |
| Donations and Other Contributions | \$1,451,106 | \$1,451,106 | \$0 |
| Other Revenues | \$34,704 | \$34,704 | \$0 |
| Total Revenues | \$128,184,893 | \$128,669,701 | \$484,808 |
| EXPENSES | | | |
| Instruction - Pre Kindergarten | \$2,992,295 | \$2,992,295 | \$0 |
| Instruction - Kindergarten to Grades 12 | \$102,751,434 | \$102,858,342 | \$106,908 |
| Operations and Maintenance | \$17,460,660 | \$17,460,660 | \$0 |
| Transportation | \$2,950,797 | \$2,950,797 | \$0 |
| Administration | \$4,181,196 | \$4,181,196 | \$0 |
| External services <i>[International Services]</i> | \$300,000 | \$300,000 | \$0 |
| Total Expenses | \$130,636,382 | \$130,743,290 | \$106,908 |
| Operating surplus (deficit) | (\$2,451,489) | (\$2,073,589) | \$377,900 |

*More details available on Schedule of Instructional (Grades 1-12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Government of Alberta** – In April 2022, the Division received \$213,188 for the Grade One Learning Disruption Grant (BOOST Program). In May 2022, the Division received \$271,620 for new curriculum resources. These grants were not known at the time of the updated 2021-2022 budget from September 30th, 2021 and has been updated to reflect this increase in funding.

Projected Expenditures:

- **Instruction – Kindergarten to Grade 12** – increase in projections of \$106,908 due to the following factors (as shown in the Schedule of Instructional (Kindergarten to Grades 12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$202,900 for many of the school contingency accounts have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency costs are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.
 - **Inclusive Learning Supports** has a projected savings of \$175,000 at year-end based on costs up to February 2022.
 - **Other Instructional Programs** has a projected increase of \$484,808 as a result of receiving \$213,188 for the Grade One Learning Disruption Grant (BOOST Program) in April 2022 and \$271,620 received for new curriculum resources. These amounts were not known at the time of the updated 2021-2022 budget from September 30th, 2021 and has been updated to reflect the increase in expenses.



**Coalbanks Elementary Hosts Spanish Program
End of Year Fiesta**

Lethbridge School Division

Appendices

For the nine (9) months ended May 31st, 2022

The Appendices include charts and graphs for the revenues and expenditures as at May 31st, 2022. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

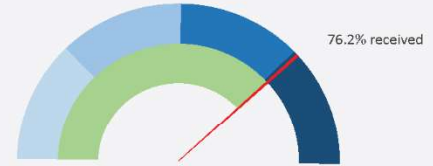
- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – Pre-K**
Reviews the total Pre-Kindergarten instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – K to Grade 12**
Reviews the total Kindergarten to Grade 12 instructional expenditures, including the breakdown by the types of expenditures.
- **Operations and Maintenance**
Reviews the total Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **System Administration**
Reviews the total System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

Lethbridge School Division Summary of Revenues Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

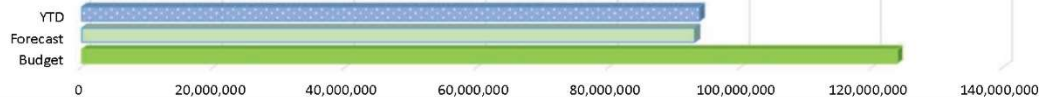
| | Budget | Forecast | YTD | Variance | YTD % |
|--------------------------|--------------------|-------------------|-------------------|------------------|--------------|
| Government of Alberta | 123,811,393 | 92,993,752 | 93,722,973 | (729,221) | 75.7% |
| Federal & First Nations | 388,944 | 388,944 | 443,760 | (54,816) | 114.1% |
| Other School Authorities | 40,000 | 40,000 | 40,000 | 0 | 100.0% |
| Fees | 1,553,783 | 1,268,739 | 1,373,483 | (104,744) | 88.4% |
| Other Sales & Services | 711,963 | 617,035 | 489,410 | 127,624 | 68.7% |
| Investment Income | 193,000 | 144,750 | 108,005 | 36,745 | 56.0% |
| Gifts & Donations | 408,000 | 340,452 | 445,698 | (105,246) | 109.2% |
| Rental of Facilities | 34,704 | 26,028 | 33,035 | (7,007) | 95.2% |
| Fundraising | 1,043,106 | 882,155 | 943,294 | (61,140) | 90.4% |
| Gain on Disposal | 0 | 0 | 13,590 | (13,590) | N/A |
| | 128,184,893 | 96,701,854 | 97,613,249 | (911,395) | 76.2% |

Total Revenue Tachometer:

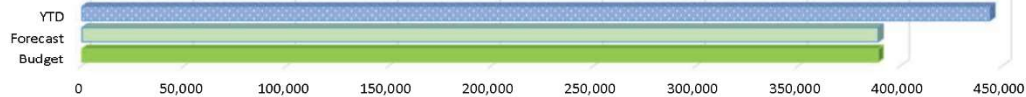


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

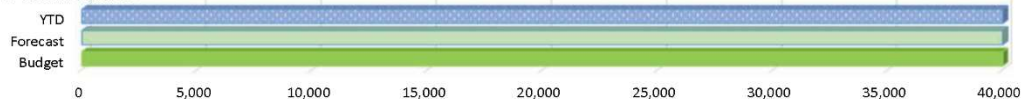
Government of Alberta



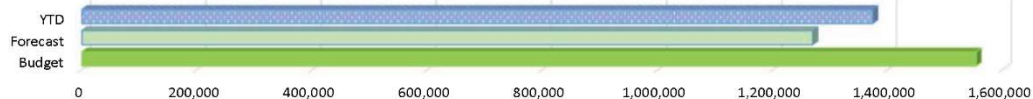
Federal & First Nations



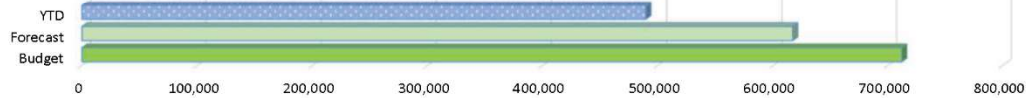
Other School Authorities



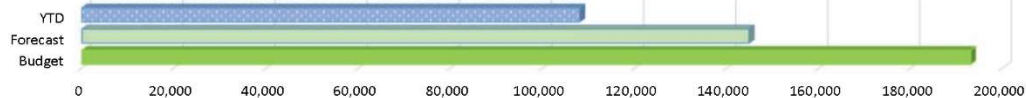
Fees



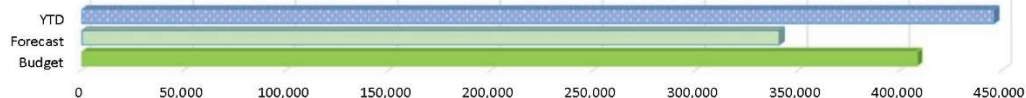
Other Sales & Services



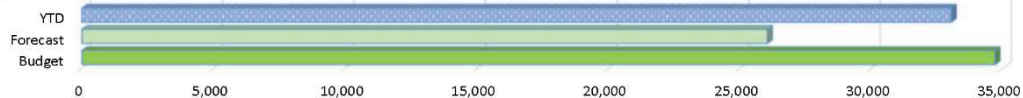
Investment Income



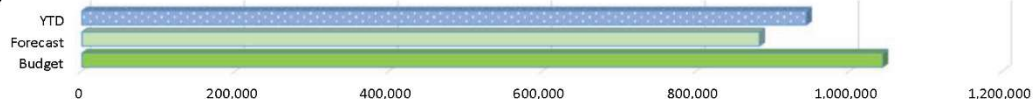
Gifts & Donations



Rental of Facilities



Fundraising



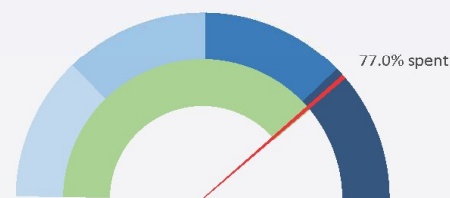
Lethbridge School Division Summary of Expenses Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|--------------------|--------------------|--------------------|----------------|--------------|
| Salaries | 83,341,429 | 63,718,532 | 64,294,910 | (576,378) | 77.1% |
| Benefits | 20,097,502 | 15,540,758 | 15,781,559 | (240,802) | 78.5% |
| Professional Development | 524,229 | 393,171 | 276,336 | 116,835 | 52.7% |
| Contracted Services | 7,760,394 | 6,385,322 | 6,774,908 | (389,586) | 87.3% |
| Other Services | 2,577,465 | 2,397,709 | 2,274,688 | 123,021 | 88.3% |
| Supplies | 5,773,600 | 4,384,033 | 3,893,411 | 490,622 | 67.4% |
| Other Expenditures | 712,906 | 534,679 | 235,928 | 298,752 | 33.1% |
| Capital, Transfer & Projects | 9,848,857 | 7,632,384 | 7,050,933 | 581,450 | 71.6% |
| | 130,636,382 | 100,986,588 | 100,582,674 | 403,915 | 77.0% |

77.3%

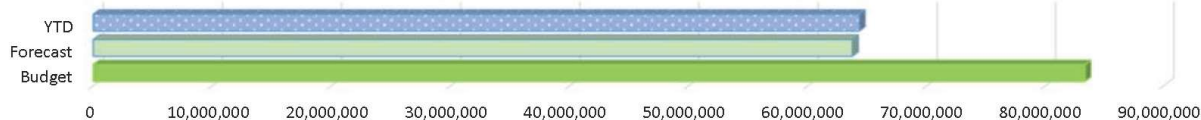
Total Expense Tachometer:



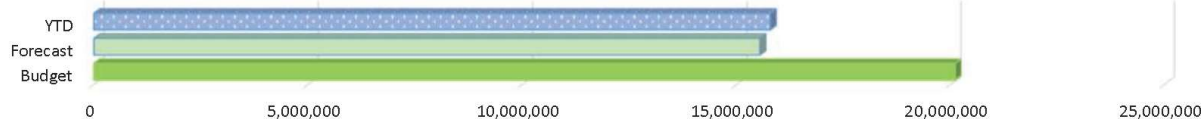
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

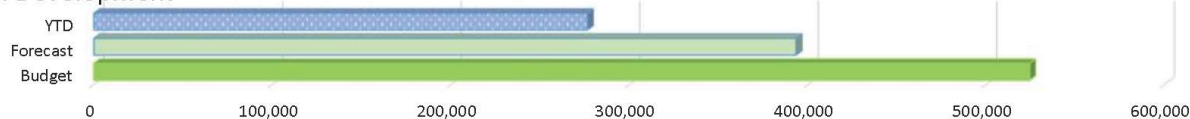
Salaries



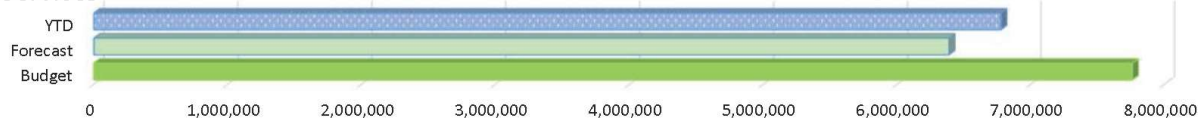
Benefits



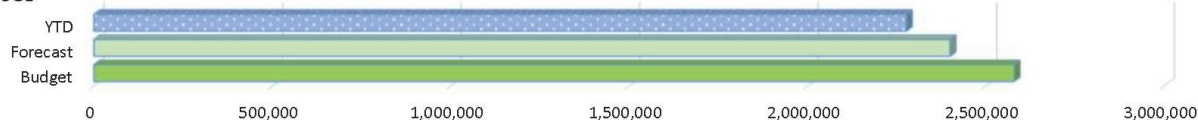
Professional Development



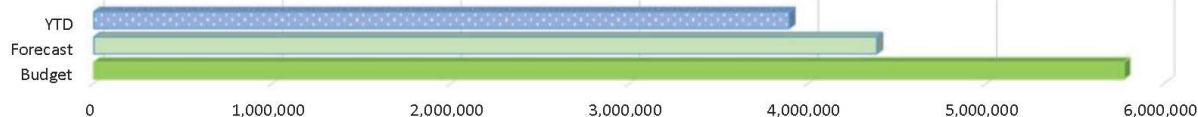
Contracted Services



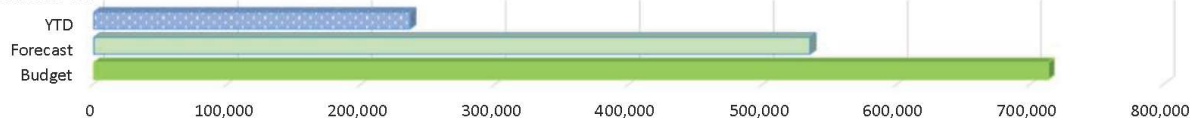
Other Services



Supplies



Other Expenditures



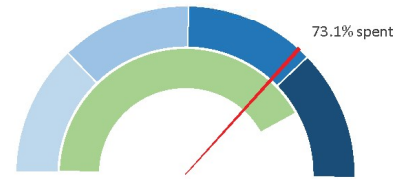


Instruction - Pre K Summary Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|-----------|-----------|-----------|----------|-------|
| Salaries | 2,290,330 | 1,894,915 | 1,700,949 | 193,967 | 74.3% |
| Benefits | 610,733 | 536,912 | 456,836 | 80,076 | 74.8% |
| Professional Development | 20,000 | 15,000 | 3,099 | 11,901 | 15.5% |
| Contracted Services | 30,000 | 22,500 | 17,262 | 5,238 | 57.5% |
| Other Services | 0 | 0 | 0 | 0 | 0.0% |
| Supplies | 24,032 | 18,024 | 4,988 | 13,036 | 20.8% |
| Other Expenditures | 17,199 | 12,899 | 3,763 | 9,137 | 21.9% |
| Capital, Transfer & Projects | 0 | 0 | 0 | 0 | 0.0% |
| | 2,992,295 | 2,500,251 | 2,186,896 | 313,355 | 73.1% |
| | 83.6% | | | | |

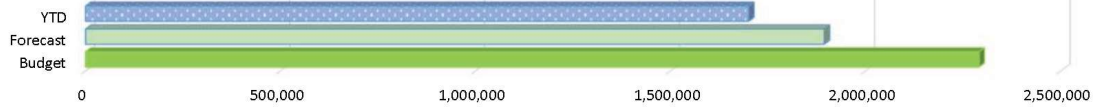
Total Expense Tachometer:



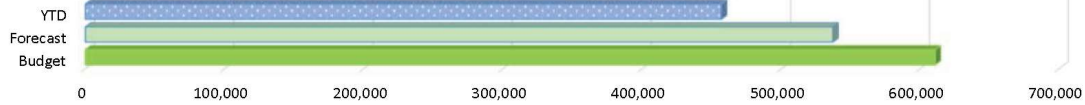
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

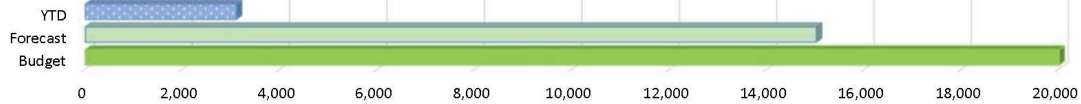
Salaries



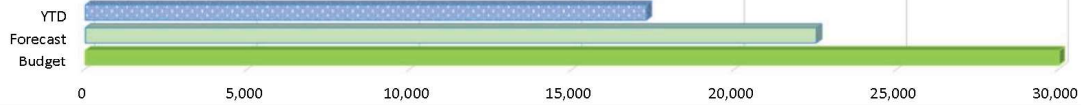
Benefits



Professional Development



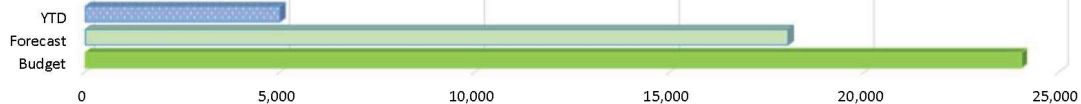
Contracted Services



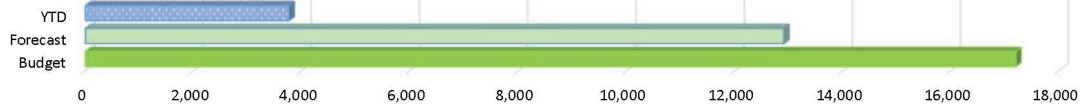
Other Services



Supplies



Other Expenditures



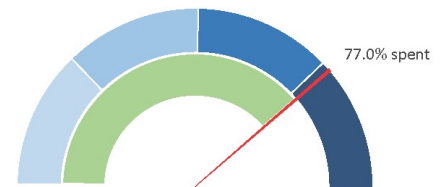


Instruction - K to Grade 12 Summary Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|-------------|------------|------------|-----------|-------|
| Salaries | 74,425,410 | 56,854,349 | 57,576,560 | (722,211) | 77.4% |
| Benefits | 17,801,651 | 13,740,007 | 14,082,844 | (342,837) | 79.1% |
| Professional Development | 434,894 | 326,170 | 254,112 | 72,058 | 58.4% |
| Contracted Services | 1,200,260 | 938,528 | 799,019 | 139,509 | 66.6% |
| Other Services | 509,158 | 431,678 | 356,507 | 75,171 | 70.0% |
| Supplies | 4,937,972 | 3,757,312 | 3,519,872 | 237,440 | 71.3% |
| Other Expenditures | 478,093 | 358,570 | 191,321 | 167,248 | 40.0% |
| Capital, Transfer & Projects | 2,963,997 | 2,468,739 | 2,384,588 | 84,151 | 80.5% |
| | 102,751,434 | 78,875,353 | 79,164,823 | (289,470) | 77.0% |
| | | 76.8% | | | |

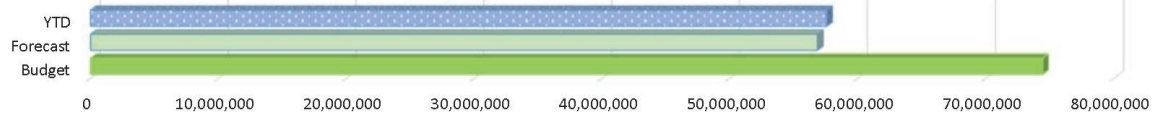
Total Expense Tachometer:



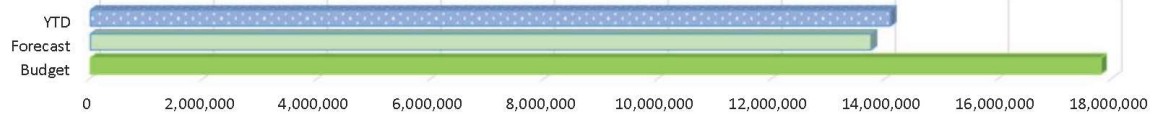
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

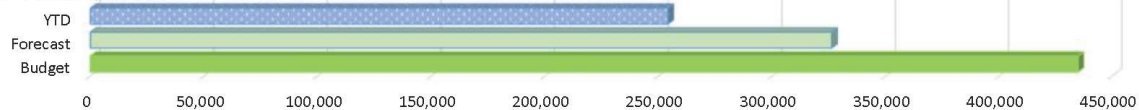
Salaries



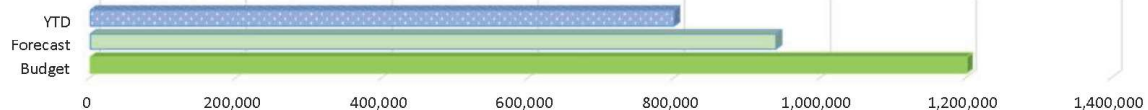
Benefits



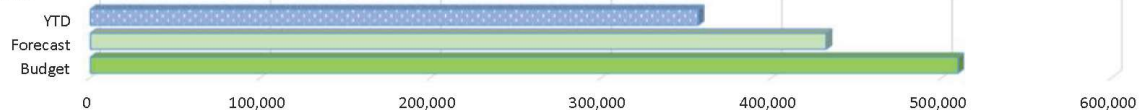
Professional Development



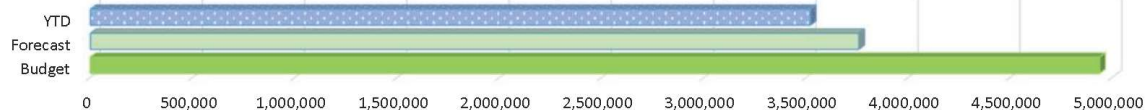
Contracted Services



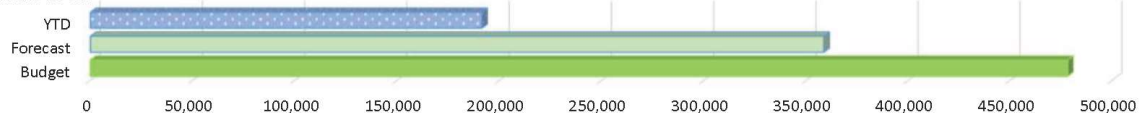
Other Services



Supplies



Other Expenditures

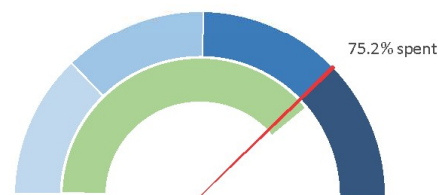


Operations & Maintenance Summary Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|------------|------------|------------|-----------|-------|
| Salaries | 4,041,646 | 3,031,235 | 3,023,493 | 7,742 | 74.8% |
| Benefits | 1,105,223 | 828,917 | 834,199 | (5,282) | 75.5% |
| Professional Development | 15,832 | 11,874 | 11,444 | 430 | 72.3% |
| Contracted Services | 3,362,483 | 2,634,362 | 3,025,074 | (390,712) | 90.0% |
| Other Services | 1,579,581 | 1,522,531 | 1,424,111 | 98,420 | 90.2% |
| Supplies | 634,674 | 476,005 | 326,127 | 149,878 | 51.4% |
| Other Expenditures | 9,240 | 6,930 | 2,430 | 4,500 | 26.3% |
| Capital, Transfer & Projects | 6,711,981 | 5,033,986 | 4,492,012 | 541,973 | 66.9% |
| | 17,460,660 | 13,545,840 | 13,138,890 | 406,950 | 75.2% |
| | | 77.6% | | | |

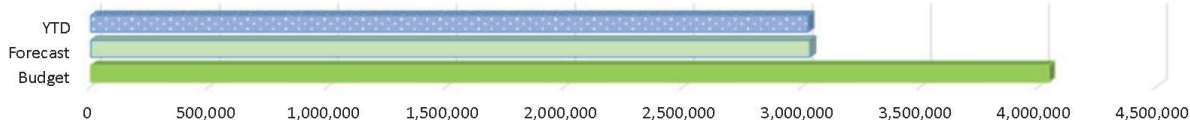
Total Expense Tachometer:



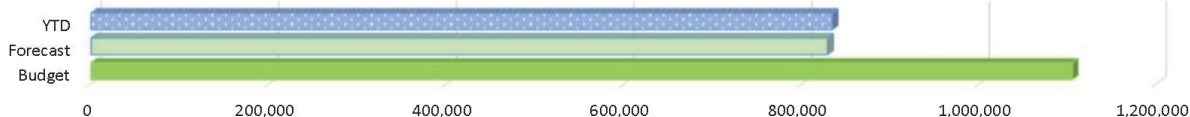
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

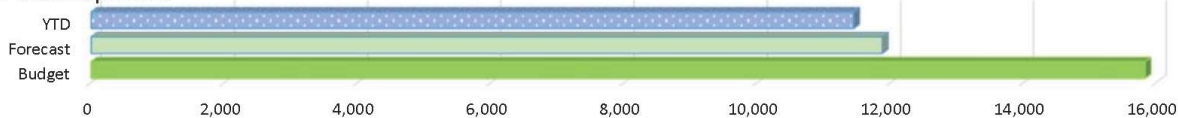
Salaries



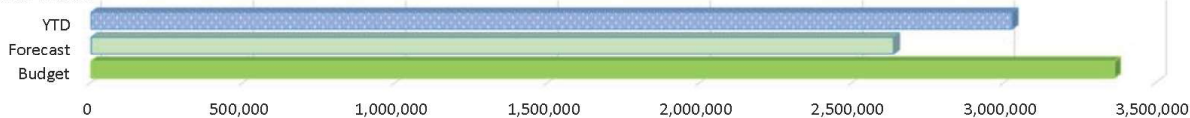
Benefits



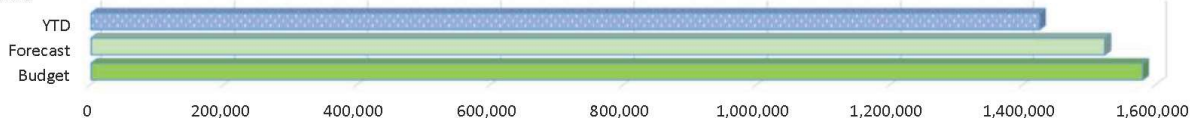
Professional Development



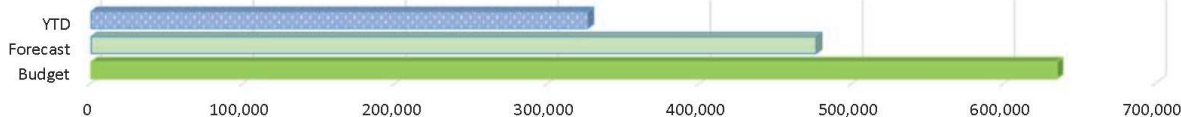
Contracted Services



Other Services



Supplies



Other Expenditures



Transportation Summary

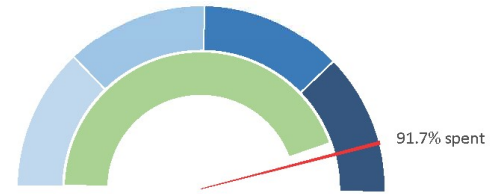
Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|------------------|------------------|------------------|-----------------|--------------|
| Salaries | 94,309 | 70,731 | 53,911 | 16,820 | 57.2% |
| Benefits | 27,578 | 20,683 | 13,933 | 6,750 | 50.5% |
| Professional Development | 10,000 | 7,500 | 445 | 7,055 | 4.5% |
| Contracted Services | 2,754,311 | 2,472,051 | 2,585,630 | (113,579) | 93.9% |
| Other Services | 0 | 0 | 0 | 0 | 0.0% |
| Supplies | 10,000 | 7,500 | 1,501 | 5,999 | 15.0% |
| Other Expenditures | 2,000 | 1,500 | 1,361 | 139 | 68.0% |
| Capital, Transfer & Projects | 52,600 | 39,450 | 48,991 | (9,541) | 93.1% |
| | 2,950,797 | 2,619,416 | 2,705,772 | (86,356) | 91.7% |

88.8%

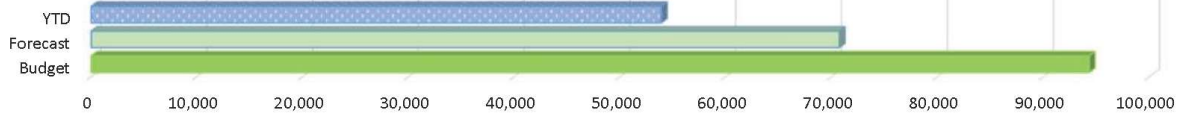
Total Expense Tachometer:



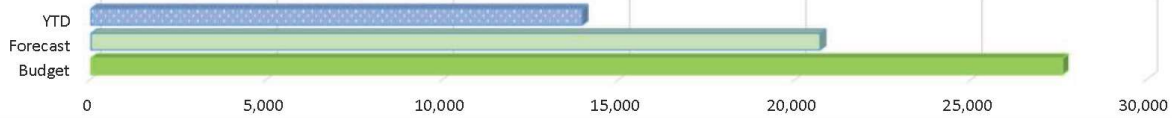
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

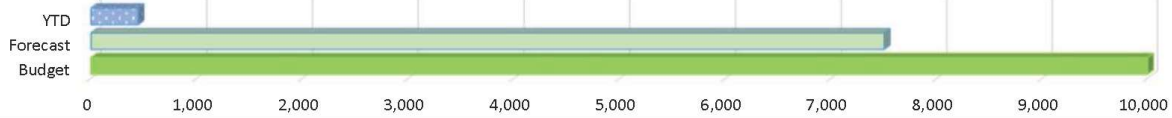
Salaries



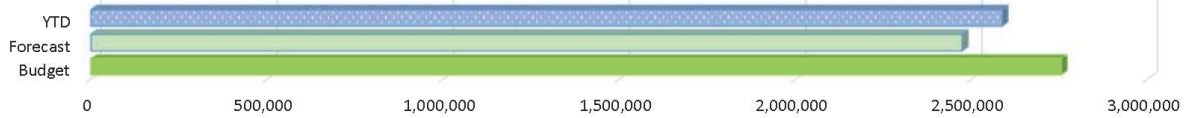
Benefits



Professional Development



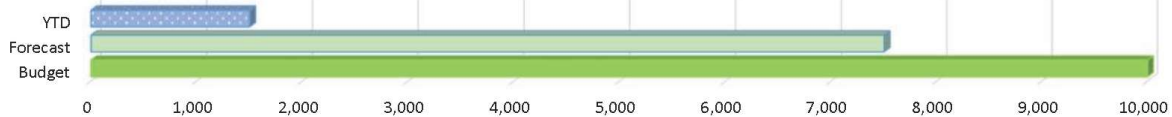
Contracted Services



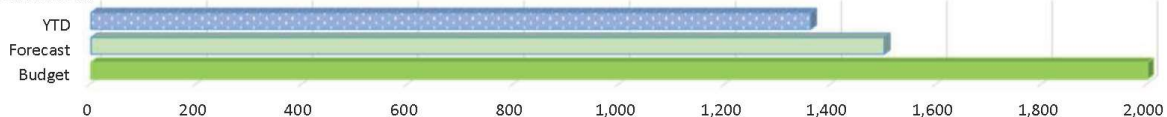
Other Services



Supplies



Other Expenditures



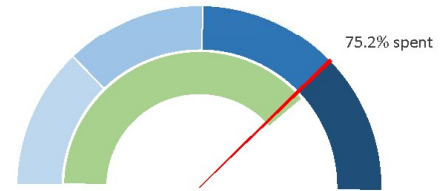
System Administration Summary

Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|-----------|-----------|-----------|----------|--------|
| Salaries | 2,397,207 | 1,797,905 | 1,862,944 | (65,039) | 77.7% |
| Benefits | 538,078 | 403,559 | 380,262 | 23,297 | 70.7% |
| Professional Development | 43,503 | 32,627 | 7,236 | 25,391 | 16.6% |
| Contracted Services | 413,340 | 317,880 | 347,277 | (29,397) | 84.0% |
| Other Services | 432,226 | 401,125 | 348,098 | 53,027 | 80.5% |
| Supplies | 161,922 | 121,442 | 38,214 | 83,228 | 23.6% |
| Other Expenditures | 74,640 | 55,980 | 36,108 | 19,872 | 48.4% |
| Capital, Transfer & Projects | 120,279 | 90,209 | 125,342 | (35,133) | 104.2% |
| | 4,181,196 | 3,220,728 | 3,145,481 | 75,246 | 75.2% |
| | | 77.0% | | | |

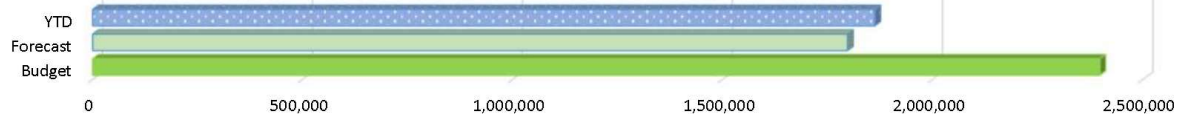
Total Expense Tachometer:



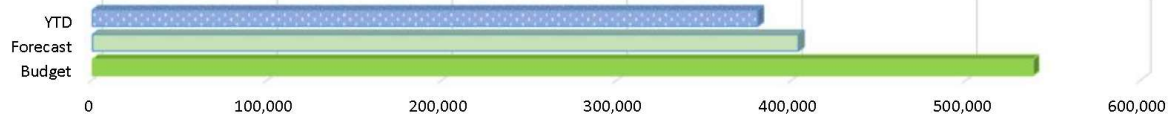
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

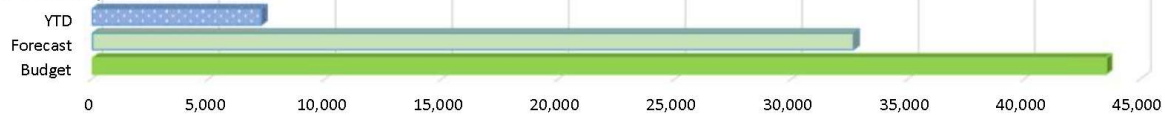
Salaries



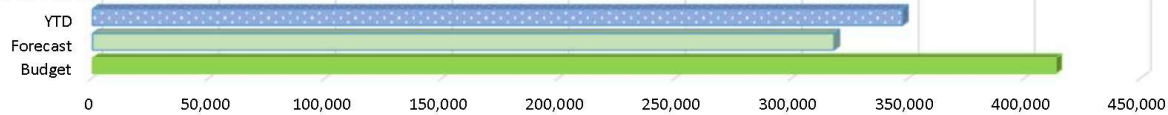
Benefits



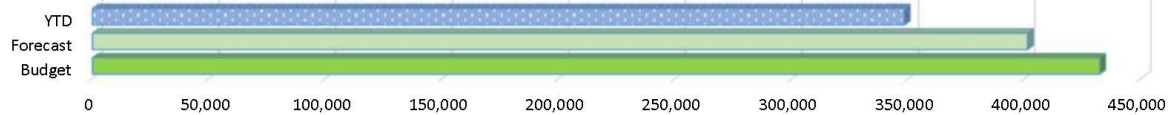
Professional Development



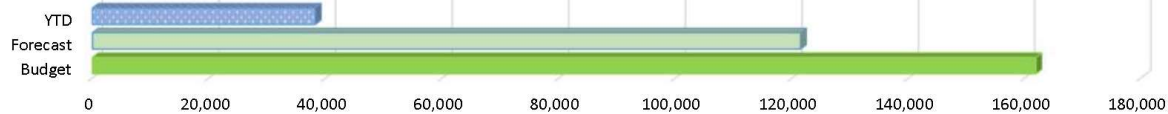
Contracted Services



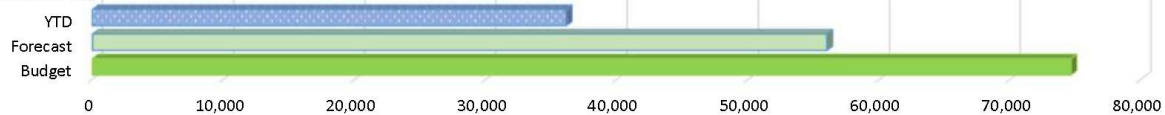
Other Services



Supplies



Other Expenditures



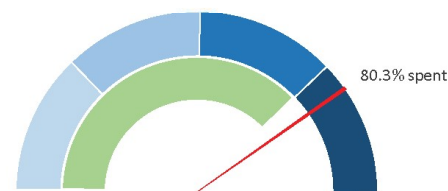
External Services Summary Quarterly Reporting - May 31st, 2022

Financial Data as at June 8th, 2022

| | Budget | Forecast | YTD | Variance | YTD % |
|------------------------------|---------|----------|---------|-----------|--------|
| Salaries | 92,527 | 69,395 | 77,053 | (7,657) | 83.3% |
| Benefits | 14,239 | 10,679 | 13,486 | (2,807) | 94.7% |
| Professional Development | 0 | 0 | 0 | 0 | 0.0% |
| Contracted Services | 0 | 0 | 645 | (645) | N/A |
| Other Services | 56,500 | 42,375 | 145,974 | (103,599) | 258.4% |
| Supplies | 5,000 | 3,750 | 2,709 | 1,041 | 54.2% |
| Other Expenditures | 131,734 | 98,800 | 945 | 97,855 | 0.7% |
| Capital, Transfer & Projects | 0 | 0 | 0 | 0 | 0.0% |
| | 300,000 | 225,000 | 240,812 | (15,812) | 80.3% |

75.0%

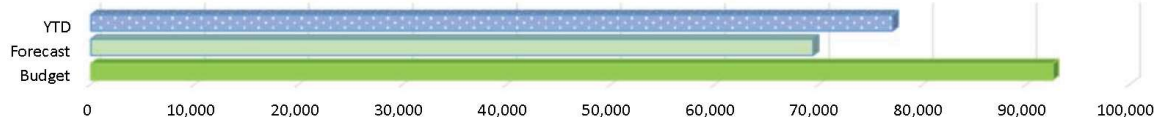
Total Expense Tachometer:



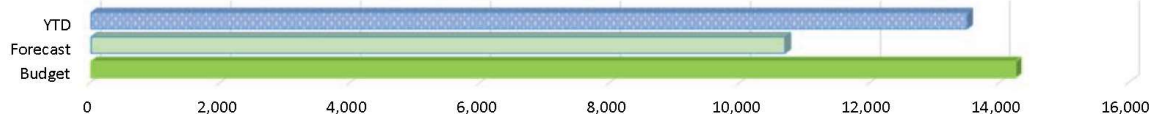
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

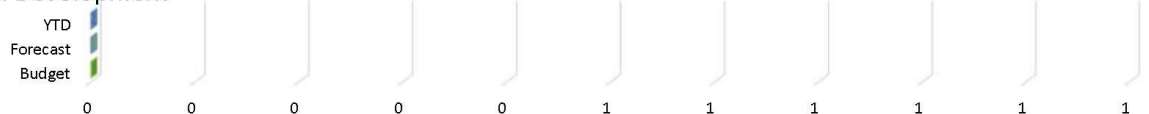
Salaries



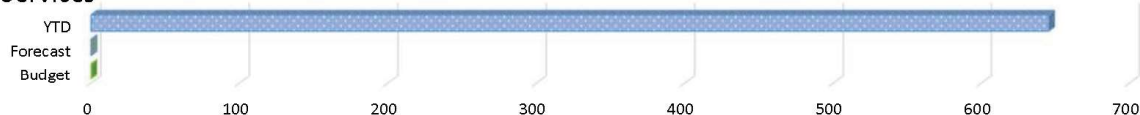
Benefits



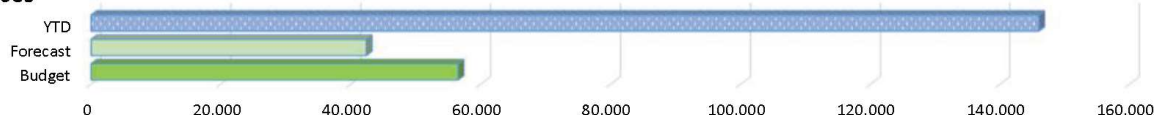
Professional Development



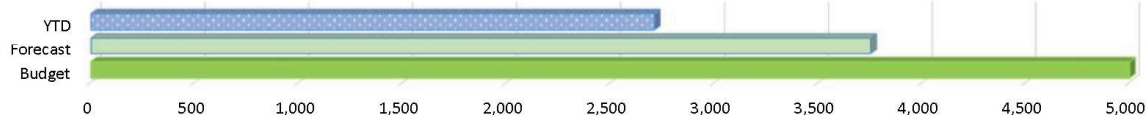
Contracted Services



Other Services



Supplies



Other Expenditures

