

Lethbridge School Division

Second Quarter Report

February 28th

2022

This document is Management's Discussion and Analysis of the Second Quarter for the period September 1, 2021 to February 28, 2022. *This financial information contained herein has not been audited.*

Report to the
Board of Trustees

April 26, 2022



*Lethbridge School Division
433 – 15th Street South
Lethbridge, AB T1J 2Z4
Phone: 403-380-5300
www.lethsd.ab.ca*



Lethbridge School Division
Management Discussion and Analysis Report
September 1, 2021 to February 28th, 2022

TABLE OF CONTENTS

Executive Summary	Pages 2-4
<ul style="list-style-type: none">• Overview• Finance at a Glance	
Financial Position	Pages 5-10
<ul style="list-style-type: none">• Statement of Financial Position• Financial Assets• Financial Liabilities• Non-financial Assets (Capital assets)• Accumulated Surplus (Reserves)	
Operations	Pages 11-25
<ul style="list-style-type: none">• Budget Update• Statement of Operations• Statement of Program Operations• Revenues• Expenditures• Statement of Instructional (Kindergarten to Grade 12) Program Expenditures• Statement of School Based Instruction Expenditures• Schedule of School Generated Funds (SGF)• Schedule of Projected Operations	
Appendices (Charts)	Page 26-34
<ul style="list-style-type: none">• Summary of Revenues• Summary of Expenditures• Expenditures by Program/Function	



Lethbridge School Division

Management Discussion and Analysis Report
Second Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$134.0 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

The School Division was established in 1886 and has proudly served our community for over 135 years. **Lethbridge School Division** serves over 11,670 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-four (24) schools and four (4) institutional programs.

The Division has experienced an overall enrolment increase in 2021-2022 of 421 students (3.74 %) over 2020-2021 enrollment. This increase is only a partial recovery on student enrolment as a result of the COVID19 pandemic; whereas, the overall projected enrolment is still less than the student enrolment that the Division had in 2019-2020 of 11,753.

Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2021 until February 28th, 2022 to provide fiscal accountability within the established guidelines.



Pink Shirt Day recognized throughout the Division on February 16, 2022



Overview:

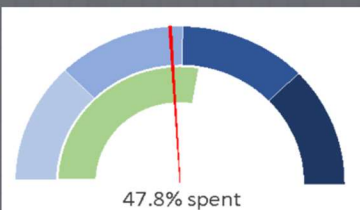
The following is an overview of the quarterly reporting on the operations of Lethbridge School Division. This report is for the 2nd quarter of the year (up to February, 2022).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2021/2022 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

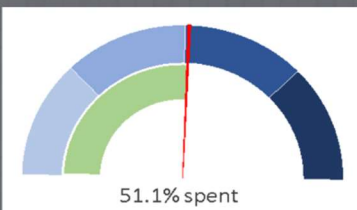
Instruction - Pre K



Budget: \$ 2,992,295
Forecast: \$ 1,639,692
Year-to-date: \$ 1,430,436 (47.8%)



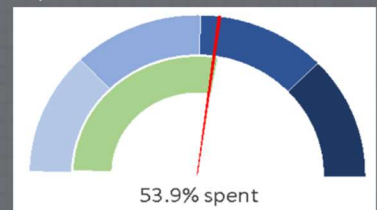
Instruction - K to Grade 12



Budget: \$ 102,751,434
Forecast: \$ 52,890,575
Year-to-date: \$ 52,491,215 (51.1%)



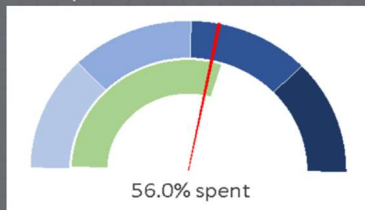
Operation & Maintenance



Budget: \$ 17,460,660
Forecast: \$ 9,631,021
Year-to-date: \$ 9,417,474 (53.9%)



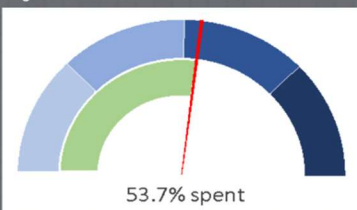
Transportation



Budget: \$ 2,950,797
Forecast: \$ 1,746,277
Year-to-date: \$ 1,652,250 (56.0%)



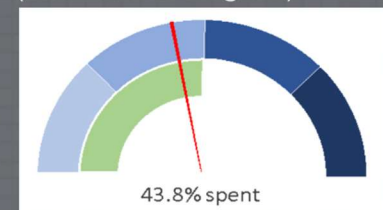
System Administration



Budget: \$ 4,181,196
Forecast: \$ 2,243,395
Year-to-date: \$ 2,244,356 (53.7%)



External Services (International Program)

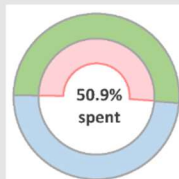


Budget: \$ 300,000
Forecast: \$ 150,000
Year-to-date: \$ 131,469 (43.8%)



Salaries, Benefits & Professional Development

For all the Departments

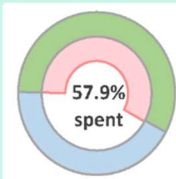


Budget: \$ 103,963,160
Forecast: \$ 27,004,374
Year-to-date: \$ 26,522,628 (50.9%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

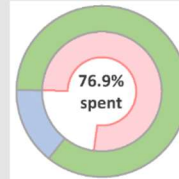


Budget: \$ 7,760,394
Forecast: \$ 4,468,492
Year-to-date: \$ 4,495,395 (57.9%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising

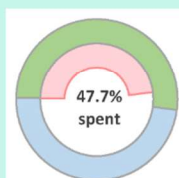


Budget: \$ 2,577,465
Forecast: \$ 2,201,088
Year-to-date: \$ 1,981,900 (76.9%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

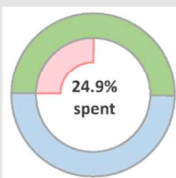


Budget: \$ 5,773,600
Forecast: \$ 2,994,466
Year-to-date: \$ 2,756,791 (47.7%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

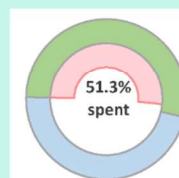


Budget: \$ 712,906
Forecast: \$ 356,453
Year-to-date: \$ 177,289 (24.9%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 9,848,857
Forecast: \$ 5,261,584
Year-to-date: \$ 5,051,283 (51.3%)



TYPES OF EXPENSES

For details on the above information and other financial reporting, please see the February 28, 2022 Quarterly Report.



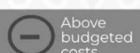
Within budgeted costs



Revenues cover costs increases



Monitoring cost increases (within budget)



Above budgeted costs

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for February 28th, 2022.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are slightly less than the forecasted budget. This reduction is somewhat due to the timing of staff being hired and related to the benefit costs being slightly less than projected. Reductions in benefits is typically a result of the timing of benefit contributions (some contributions start in January and can reach the contribution limits during the year).
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted services relating to utilities and other contracted services being less than forecasted.
- **Other Services** are less than the forecasted budget. This is mostly related to rentals costs and insurance costs being less than projected.
- **Supplies** are less than the forecasted budget. This is mostly due to some of the general school supplies are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to School Generated Funds (SGF) expenditures are still to be incurred. These costs reductions are somewhat offset by the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being slightly more than the forecasted amount (based on the timing of these IMR projects).

Financial Position

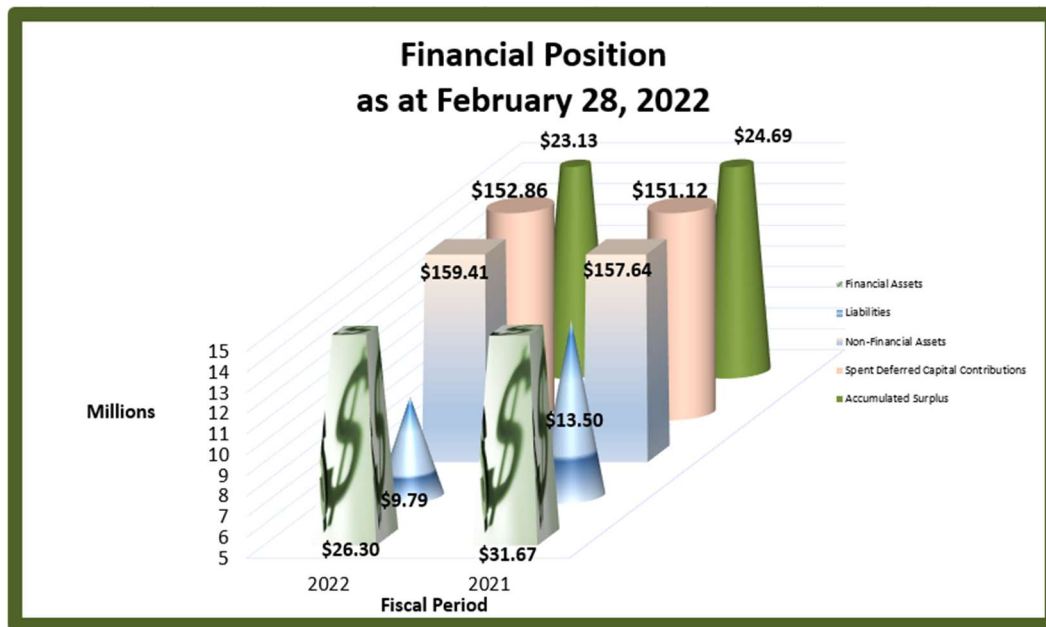
As at February 28, 2022, [Lethbridge School Division](#) has total financial assets of \$26.37 million and liabilities of \$9.79 million for net financial assets of \$16.58 million. A net financial asset position indicates that the Division has sufficient assets to cover its financial obligations.

The Division had net financial assets of \$16.58 million. Of this \$16.58 million, \$9.22 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$691,488 of unrestricted reserves, \$7.19 million of capital reserves, and \$320,000 of endowment funds.

There is \$159.41 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$152.86 million, the Division's investment in capital assets of \$5.71 million, prepaid expenses, and other non-financial assets.

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Together the Net Financial Assets, Non-Financial Assets, and Spent Deferred Capital Contributions (SDCC) equal the total Accumulated Surplus of \$23.13 million. The chart below compares the financial position of February 28th with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at February 28, 2022

	February 28, 2022	February 28, 2021
FINANCIAL ASSETS		
Cash and cash equivalents	\$11,786,422	\$28,662,069
Accounts receivable (net after allowances)	\$4,551,425	\$2,931,398
Portfolio investments	\$10,032,313	\$74,300
Other financial assets	\$0	\$0
Total financial assets	\$26,370,160	\$31,667,767
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$7,040,363	\$8,625,115
Deferred contributions	\$2,518,638	\$4,631,202
Employee future benefit liabilities	\$228,277	\$247,302
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$9,787,278	\$13,503,619
Net Financial Assets (Net Debt)	\$16,582,882	\$18,164,148
NON-FINANCIAL ASSETS		
Tangible capital assets	\$158,565,113	\$156,886,864
Inventory of supplies	\$378,730	\$265,873
Prepaid expenses	\$461,272	\$489,383
Total non-financial assets	\$159,405,115	\$157,642,120
Net assets before spent deferred contributions	\$175,987,998	\$175,806,268
Spent deferred capital contribution (SDCC)	\$152,859,898	\$151,121,170
Net assets	\$23,128,100	\$24,685,098
NET ASSETS (ACCUMULATED SURPLUS)		
Unrestricted surplus	\$691,488	\$972,113
Operating reserves	\$9,219,292	\$11,230,783
Accumulated Surplus from Operations	\$9,910,780	\$12,202,896
Investment in capital assets	\$5,705,213	\$5,765,695
Capital reserves	\$7,192,233	\$6,396,633
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$23,128,100	\$24,685,098

The statement above compares the Financial Position of the 2nd quarter of 2021/2022 to the 2nd quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at February 28th, 2022

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at February 28th, 2022 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at February 28th, 2022 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent GIC's and term deposits that have a maturity of greater than three-months. To maximize the Division's investment income, the Division moved funds from Cash into Term deposit accounts that provide a higher rate of return.

Total Financial Assets as of February 28, 2022 are \$26.37 million.

**Westminster staff prepare
holiday meal kits for
families**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at February 28, 2022 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues, including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as specific school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees

Deferred Contributions

Included the Deferred Operating Contributions and the Unspent Deferred Capital Contributions (UDCC).

Deferred Operating Contributions is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Unspent Deferred Capital Contributions (UDCC) relates to capital grant contributions received that has not been expended on the related capital projects. This typically occurs with modular and capital planning grants that a large portion is received at the beginning of the project. Large capital construction projects typically receive progress-based grant contributions based on costs already expended on the capital project.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may be utilized in a future period.

Total Financial Liabilities as of February 28, 2022 are \$9.79 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets, which is the funds available (owing) after discharging the Division's financial obligations, is a **net asset position of \$16.58 million.**

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions).

Total Net Assets as of February 28, 2022 are \$16.58 million.



WCHS presents Shrek the Musical

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$158.57 million as of February 28, 2022.

Capital activity during the period included final construction costs and equipment associated with the construction of the Dr. Robert Plaxton Elementary School (Southeast Lethbridge) and capital modernizations that are through Infrastructure, Maintenance and Renewal (IMR) grant funding. Since the beginning of the school year, a total of \$1.4 million has been capitalized on these projects, the majority of the capital additions relates to the IMR expenditures.

**Dr. Robert Plaxton Elementary School****Opened for the 2021-2022 School Year****Inventory of Supplies**

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total Non-Financial Assets as of February 28, 2022 are \$159.41 million.

SPENT DEFERRED CAPITAL CONTRIBUTIONS (UDCC)

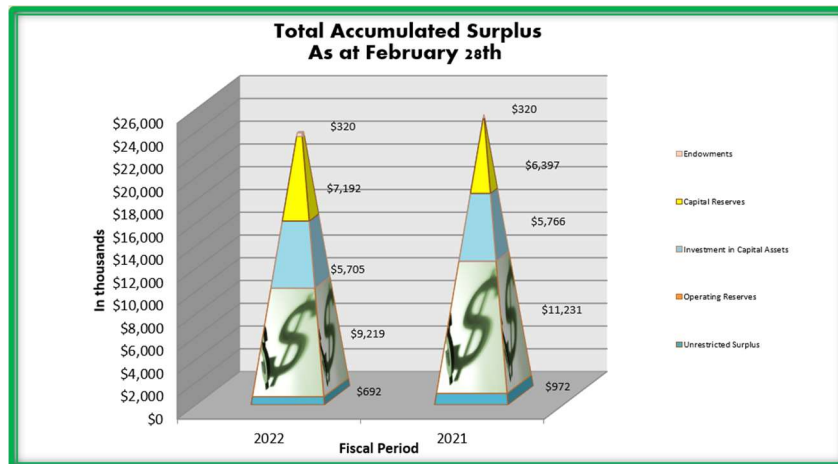
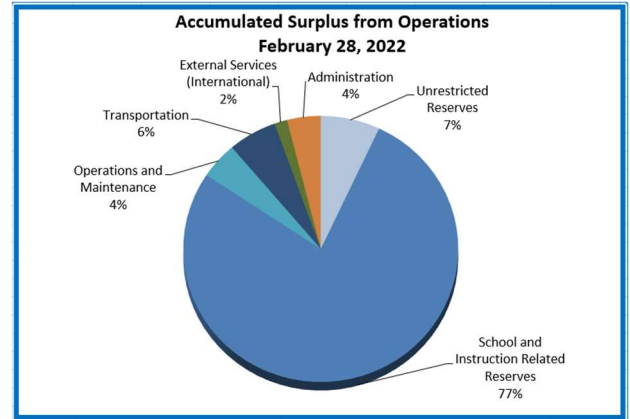
Spent Deferred Capital Contributions (SDCC) relates to deferred contributions related to the unamortized portion of supported capital assets (referred to as SDCC), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Total SDCC as of February 28, 2022 are \$152.86 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 77% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues (board funded capital) and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$23.13 million. The total of net financial assets, non-financial assets, and the spent deferred capital contributions (SDCC) equal the total accumulated surplus at February 28, 2022.

Operations

Budget Update as of September 30th

The revised budget for the 2021-2022 school year reflects changes to the Division budget as of September 30th, 2021, based on the additional information received since the preliminary budget.

The Division originally planned on a projected student enrolment of 11,634 students; whereas, the budget was updated for the actual enrolment of 11,670 students, including increases in the middle and high school enrolment. The Division adjusted the effective Weighted Moving Average (WMA) to account for the updated student enrolment, resulting in a \$2.16 million reduction in Provincial Funding (deferred and applied against the applicable WMA funding adjustment); whereas, this was an increase in the WMA liability from the Preliminary Budget of \$348,800 as there was reductions with the refugees and moderate language delay levels for grant funding.



The Division also received \$439,500 of Learning Disruption Grant (BOOST Program – for literacy and numeracy programs) and \$540,800 of Facility Lease grant funding (flow-through funding for facility leases) in the Operating Budget. Overall revenue, including use of reserves, in the revised budget increased by \$1.52 million over preliminary budget projections developed in May 2021.

In budget 2021-2022, \$3.52 million of one-time reserves will be utilized for division and school-based priorities. The use of reserves was increased from the preliminary budget with additional reserves being utilized for transportation and a large commitment carry-forward for classroom furniture & woodworking/automotive shop upgrades which were delayed due to supply chain issues.

Subsequent to the adoption of the “September 30th budget”, the following have been updated for reporting purposes:

Budget Adjustments:	Revenues	Expenses
Approved Budget - "September 30th Budget"	130,511,269	132,962,758
Transfers to Reserves	-	-
Total "September 30th "Expenses and Transfers	130,511,269	132,962,758
 <i>Updates from Approved "September 30th Budget":</i>		
Projected SGF Adjustment	(2,326,376)	(2,326,376)
Updated Operating Budget	128,184,893	130,636,382
Transfers from Reserves/Capital	3,516,233	1,064,744
	<u>131,701,126</u>	<u>131,701,126</u>

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2021/2022 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended February 28, 2022

	Budget Information		Forecast	Actual Results	Variances		Projection	
	Preliminary Budget 2021-2022 (May 2021)	"September 30th" operating budget 2021-2022 (Sept 30th 2021)	Forecasted To February 28, 2022	Actual Quarter Ended February 28, 2022	% Expended Revised Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
REVENUES								
Government of Alberta	\$123,368,309	\$123,811,393	\$62,176,112	\$63,378,136	51.19%	101.93%	\$124,024,581	\$213,188
Federal and Other Government	\$388,944	\$428,944	\$234,472	\$40,000	9.33%	17.06%	\$428,944	\$0
Fees	\$2,499,931	\$1,553,783	\$918,758	\$985,252	63.41%	107.24%	\$1,553,783	\$0
Sales and services	\$822,417	\$711,963	\$517,043	\$405,373	56.94%	78.40%	\$711,963	\$0
Investment Income	\$193,000	\$193,000	\$96,500	\$74,914	38.82%	77.63%	\$193,000	\$0
Donations and Other Contributions	\$2,568,000	\$1,451,106	\$909,781	\$959,937	66.15%	105.51%	\$1,451,106	\$0
Other Revenues	\$34,704	\$34,704	\$17,352	\$39,292	113.22%	226.44%	\$34,704	\$0
Total Revenues	\$129,875,305	\$128,184,893	\$64,870,018	\$65,882,904	51.40%	101.56%	\$128,398,081	\$213,188
EXPENSES								
Instruction - Pre Kindergarten	\$2,992,295	\$2,992,295	\$1,639,692	\$1,430,436	47.80%	87.24%	\$2,992,295	\$0
Instruction - Kindergarten to Grades 12	\$104,791,753	\$102,751,434	\$52,890,575	\$52,491,215	51.09%	99.24%	\$102,667,758	(\$83,676)
Operations and Maintenance	\$16,519,534	\$17,460,660	\$9,631,021	\$9,417,474	53.94%	97.78%	\$17,460,660	\$0
Transportation	\$2,763,518	\$2,950,797	\$1,746,277	\$1,652,250	55.99%	94.62%	\$2,950,797	\$0
Administration	\$4,181,195	\$4,181,196	\$2,243,395	\$2,244,356	53.68%	100.04%	\$4,181,196	\$0
External services [International Services]	\$300,000	\$300,000	\$150,000	\$131,469	43.82%	87.65%	\$300,000	\$0
Total Expenses	\$131,548,295	\$130,636,382	\$68,300,960	\$67,367,200	51.57%	98.63%	\$130,552,706	(\$83,676)
Operating surplus (deficit)	(\$1,672,990)	(\$2,451,489)	(\$3,430,942)	(\$1,484,296)			(\$2,154,625)	\$296,864
Accumulated Surplus from Operations beginning of Year	\$9,842,673	\$11,368,665	\$11,368,665	\$11,368,665			\$11,368,665	
Transfers to/from capital reserves, endowments, & capital	(\$963,441)	(\$1,064,744)	(\$1,064,744)	(\$1,064,744)			(\$1,064,744)	
Accumulated Operating Surplus (AOS) at end of period	\$7,206,242	\$7,852,432	\$6,872,979	\$8,819,625			\$8,149,296	
School Generated Funds included in Accumulated Operating Surplus	(\$2,364,504)	(\$2,364,504)	(\$2,364,504)	(\$2,785,219)			(\$2,785,219)	
Adjusted Accumulated Operating Surplus (Adjusted AOS) at end of period	\$4,841,738	\$5,487,928	\$4,508,475	\$6,034,406			\$5,364,077	
Adjusted AOS as a % of budgeted expenditures (excluding SGF accounts)	3.63%	4.20%	3.43%	4.62%			4.11%	

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2021. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2022. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

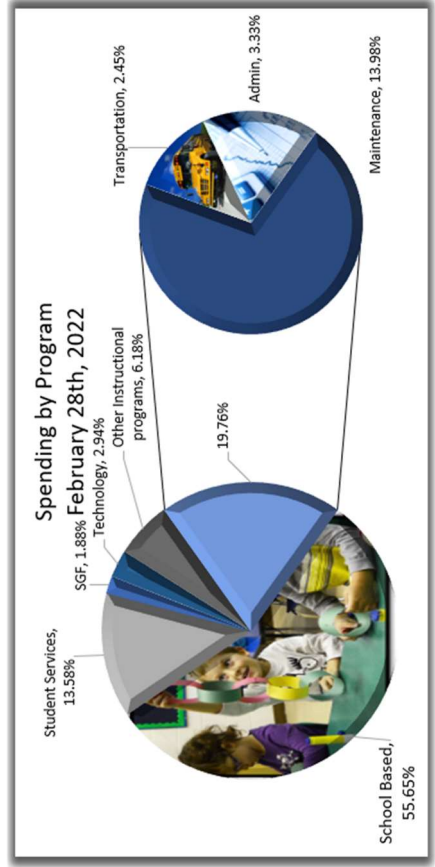
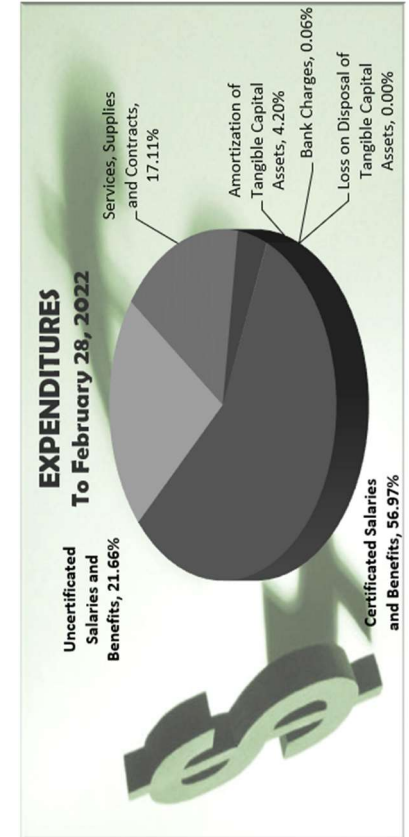
OPERATION RESULTS:

For the six (6) months ended February 28, 2022, \$65.88 million of revenues have been recorded which is 51.4% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$64.87 million would have been received in the reporting period; whereas, the actuals were higher than forecasted, specifically in the funding received from Alberta Education. The increase in Alberta Education funding is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 101.56% of the forecast.

Expenditures are \$67.37 million as of February 28, 2022, which is 51.6% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$68.30 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall, the expenditures recorded are consistent with the forecasted budget as it accounts for 98.6% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended February 28, 2022

	Instruction (Pre K)	Instruction (K to Grade 12)	Operations & Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
UPDATED BUDGET 2021-2022 (September 30th)	\$2,992,295	\$102,751,434	\$17,460,680	\$2,950,797	\$4,181,196	\$300,000	\$130,636,382		
FORECAST - February 28th	\$1,639,692	\$52,880,575	\$9,631,021	\$1,746,277	\$2,243,395	\$150,000	\$88,300,960		
EXPENSES									
Certificated salaries and benefits	\$239,176	\$37,701,230	\$0	\$0	\$394,266	\$40,804	\$38,376,476	\$79,430,344	48.31%
Non-certificated salaries and benefits	\$1,177,970	\$9,880,786	\$2,540,852	\$45,380	\$1,129,315	\$19,046	\$14,593,159	\$24,671,560	59.16%
SUB - TOTAL	\$1,417,146	\$47,582,016	\$2,540,852	\$45,380	\$1,523,581	\$59,850	\$62,968,636	\$104,101,904	50.86%
Services, contracts and supplies	\$13,280	\$4,679,113	\$4,511,982	\$1,800,489	\$653,131	\$71,819	\$11,529,634	\$20,840,963	55.32%
Amortization of capital assets	\$0	\$90,420	\$2,364,840	\$6,361	\$67,644	\$0	\$2,829,265	\$5,658,525	50.00%
Interest and charges	\$0	\$39,666	\$0	\$0	\$0	\$0	\$39,666	\$35,000	113.33%
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.00%
TOTAL EXPENSES	\$1,430,436	\$52,481,215	\$9,417,474	\$1,852,250	\$2,244,358	\$131,469	\$67,367,200	\$130,636,382	51.57%
Total unexpended funds period to date	\$1,561,859	\$50,260,219	\$8,043,186	\$1,298,547	\$1,936,840	\$168,531	\$63,269,182	\$130,636,382	48.43%
% Expended of Budget	47.80%	51.09%	53.94%	55.99%	53.68%	43.82%	51.57%		
% Expended of Forecast	87.24%	99.24%	97.75%	94.62%	100.04%	87.65%	98.63%		
AUGUST 31ST - PROJECTION	\$2,992,295	\$102,667,758	\$17,460,680	\$2,950,797	\$4,181,196	\$300,000	\$130,562,706		



Lethbridge School Division
Notes to the Statement of Operations
For the six (6) months ended February 28th, 2022

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents over 92% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 2nd quarter, the Division has received 51.2% of the total budget (or 101.9% of the forecasted funding).

The increase is due to the timing of receiving the provincial grant funding, including the operating grants (which are to be deferred for reduction in students).

Federal and Other Government

Represents amounts billed for tuition for students living on the Kainai reserve and funding from providing transportation services to another school division. The First Nations tuition funding is anticipated at the third quarter based on the time of billing.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Note that the School Generated Funds (SGF) fees and other revenues were adjusted within the 2021-2022 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. The Division has received 63.4% of the total budget (or 107.2% of the forecasted funding).

Sales and Services

Sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**G.S. Lakie Middle
School's
Performing Arts
Showcase**



Investment Income

Interest earned on operating revenue which is performing better than forecasted.

Donations and Other Contributions

Donations and other contributions are revenues that have been received for school generated activities fundraising/donations and donations for the Ready Set Go programs. The Division has received 66.2% of the total budget (or 105.5% of the forecasted funding).

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Other Revenues

Other revenues include rentals, gains on disposal of tangible capital assets, and other revenues. There are rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Overall, revenues are comparable to the operating budget as at February 28, 2022 as 101.6% of the forecast has been received (51.4% of the operating budget).

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction – Pre-Kindergarten

Instruction – Pre K, represents expenditures from early education, which includes the early education program and the program unit funding (PUF) for early learners requiring specialized supports. Pre K expenditures are at 47.8% of the total budget (or 87.2% of forecasted costs). The expenditures are comparable to the forecast.

Instruction- Kindergarten to Grade 12

Instruction K to Grade 12, represent expenditures from kindergarten to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 51.1% of the total budget (or 99.2% of forecasted costs). See the *Statement of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

Operations and Maintenance

Operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 53.9% of the total budget (or 97.8% of forecasted costs). Some maintenance projects take place during the Easter break and in the summer which will be accounted for in future quarters.

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses provided by Southland Transportation Ltd. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 56.0% of the total budget (or 94.6% of forecasted costs).

System Administration

System administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 53.7% of the total budget (or 100% of forecasted costs).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 43.8% of the total budget (or 87.7% of forecasted costs).

Overall, expenditures are less to the operating budget as at February 28, 2022 as 98.63% of the forecast has been received (51.57% of the operating budget).

Lethbridge School Division
Schedule of Instructional (Kindergarten to Grade 12) Program Expenditures

For the period ended February 28, 2022

PROGRAM	Budget Updated Budget 2021-2022 (Sept 30th 2021)	Forecast Forecasted To February 28th	Actual Results		Variances		Projection	
			Actual Quarter Ended February 28th		% Expended Updated Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
School Based Instruction	\$68,226,086	\$34,200,161	\$33,328,317		48.85%	97.45%	\$68,104,222	(\$121,864)
Inclusive Learning Supports	\$10,453,676	\$5,954,301	\$5,739,174		54.90%	96.39%	\$10,278,676	(\$175,000)
Shared Instructional Services	\$11,357,332	\$5,848,469	\$7,074,936		62.29%	120.97%	\$11,357,332	\$0
School Generated Funds Activities	\$2,567,827	\$1,621,069	\$1,265,733		49.29%	78.08%	\$2,567,827	\$0
Technology	\$2,112,736	\$1,164,034	\$1,336,564		63.26%	114.82%	\$2,112,736	\$0
Institutional Programs	\$978,774	\$489,387	\$349,172		35.67%	71.35%	\$978,774	\$0
Division of Instructional Services	\$684,324	\$342,162	\$320,598		46.85%	93.70%	\$684,324	\$0
FNMI Programming	\$550,000	\$275,000	\$246,642		44.84%	89.69%	\$550,000	\$0
Counselling Program	\$2,557,603	\$1,278,802	\$1,284,142		50.21%	100.42%	\$2,557,603	\$0
Other Instructional Programs	\$3,263,075	\$1,717,190	\$1,545,937		47.38%	90.03%	\$3,476,263	\$213,188
Total Instructional (Kindergarten to Grade 12) Program Expenditures	\$102,751,434	\$52,890,575	\$52,491,215		51.09%	99.24%	\$102,667,758	(\$83,676)

Other Instructional Programs:
Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
BOOST Program

Institutional Programs:
Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitawani School
Stafford Ridge School (AADA C)

Inclusive Learning Supports:
Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Kindergarten to Grade 12)
Program Expenditures
For the six (6) months ended February 28th, 2022

This statement provides further information about expenditures in programs that are within the Instruction (Kindergarten to Grades 12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 48.9% of the total budget (compared to 50.1% forecasted). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures for Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 50% as the educational assistants are paid over 10 months; therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 54.9% of the total budget (compared to 57.0% forecasted). The expenditures are less than forecast mostly relates to the timing of when educational assistant staff are hired (if required based on student needs). The forecast has also been adjusted by \$175,000 as projections show that this program will be underspent.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province. The forecasted budget is increased from the standard 50% as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 62.3% of the total budget (compared to 50.6% forecasted). The expenditures are greater than forecast mostly due to the timing and high usage of substitutes and replacements due to COVID-19.



**Division westside
elementary schools
Connect Through
Kindness**

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. Note that the School Generated Funds (SGF) expenditures were adjusted within the 2021-2022 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. SGF activity expenditures are at 49.3% of the total budget (compared to 63.1% forecasted); whereas, there are many costs that are still to be incurred during the school year for these related SGF activities.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 63.3% of the total budget (compared to 55.1% forecasted). The increase in the expenditure relative the forecast is due to the timing of purchasing equipment.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 35.7% of the total budget (compared to 50.0% forecasted).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 46.9% of the total budget (compared to 50.0% forecasted).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 44.8% of the total budget (compared to 50.0% forecasted).



“Rock you Mocs”
cultural pride
event



Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 50.2% of the total budget (compared to 50.0% forecasted).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, Making Connections, and the BOOST program. Other Instructional Program expenditures are at 47.4% of the total budget (or 50% of forecasted costs).

Overall, instructional (kindergarten to grade 12) program expenditures are slightly higher (51.09%) of the forecasted figures at February 28, 2022.



Lethbridge School Division
Schedule of School Based Instruction Expenditures
For the period ended February 28, 2022

	Budget Updated Budget 2021-2022 (Sept 30th 2021)	Forecast Forecasted To February 28th	Actual Results Actual Year Ended February 28th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
SCHOOL							
High Schools:							
Lethbridge Collegiate Institute	\$5,551,364	\$2,780,228	\$2,814,064	50.69%	101.22%	\$5,551,364	\$0
Winston Churchill High School	\$5,294,558	\$2,655,688	\$2,561,209	48.37%	96.44%	\$5,294,558	\$0
Chinook High School	\$6,584,285	\$3,294,506	\$2,915,538	44.28%	88.50%	\$6,584,637	(\$49,648)
Victoria Park High School	\$2,011,299	\$1,008,831	\$992,808	49.36%	98.41%	\$2,011,299	\$0
Immanuel Christian Secondary School	\$1,896,912	\$951,774	\$945,725	49.86%	99.36%	\$1,896,912	\$0
Middle Schools:							
GS Lakie Middle School	\$2,982,809	\$1,496,177	\$1,470,292	49.29%	98.27%	\$2,982,809	\$0
Wilson Middle School	\$3,938,099	\$1,970,868	\$1,931,359	49.04%	98.00%	\$3,938,099	\$0
Gilbert Paterson	\$4,341,327	\$2,176,345	\$2,165,464	49.88%	99.50%	\$4,341,327	\$0
Senator Joyce Fairbairn Middle School	\$3,571,703	\$1,792,897	\$1,791,268	50.15%	99.91%	\$3,571,703	\$0
Elementary Schools:							
Senator Buchanan	\$1,962,722	\$984,316	\$988,028	50.34%	100.38%	\$1,962,722	\$0
Immanuel Christian Elementary School	\$1,493,972	\$748,350	\$720,797	48.25%	96.32%	\$1,493,972	\$0
Ecole Agnes Davidson	\$3,158,643	\$1,583,867	\$1,553,217	49.17%	98.06%	\$3,158,643	\$0
Fleetwood-Bawden	\$1,989,572	\$998,877	\$960,906	48.30%	96.20%	\$1,989,572	\$0
Galbraith	\$2,202,922	\$1,106,461	\$1,074,079	48.76%	97.07%	\$2,202,922	\$0
Lakeview	\$2,210,536	\$1,109,563	\$1,094,300	49.50%	98.62%	\$2,210,536	\$0
General Stewart	\$757,694	\$380,851	\$368,913	48.69%	96.87%	\$757,694	\$0
Westminster	\$1,305,275	\$654,229	\$636,603	48.77%	97.31%	\$1,305,275	\$0
Lethbridge Christian School	\$1,363,358	\$683,042	\$682,636	50.07%	99.94%	\$1,363,358	\$0
Coalbanks Elementary School	\$3,321,187	\$1,664,025	\$1,608,433	48.43%	96.66%	\$3,321,187	\$0
Ecole Nicholas Sheran	\$2,295,942	\$1,152,721	\$1,120,064	48.78%	97.17%	\$2,295,942	\$0
Park Meadows	\$2,032,325	\$1,018,194	\$1,005,870	49.49%	98.79%	\$2,032,325	\$0
Dr. Robert Plaxton	\$2,356,006	\$1,170,276	\$1,161,259	49.71%	99.23%	\$2,276,006	(\$60,000)
Mike Mountain Horse	\$2,865,379	\$1,434,962	\$1,400,867	48.89%	97.62%	\$2,853,163	(\$12,216)
Dr. Probe Elementary School	\$2,758,197	\$1,383,113	\$1,364,617	49.47%	98.66%	\$2,758,197	\$0
Total School Based Instruction Expenditures	\$68,226,086	\$34,200,161	\$33,328,316	48.85%	97.45%	\$68,104,222	(\$121,864)

Lethbridge School Division
Schedule of School Generated Funds (SGF)

For the period ended February 28, 2022

SCHOOL	SGF Balances		Actual Results		SGF Balances		Change in SGF Increase (Decrease)
	August 31st	Revenues up to February 28th	Expenses up to February 28th	February 28th	February 28th		
UPDATED BUDGET 2021-2022 (September 30th) FORECAST - February 28th	N/A	\$2,567,827	(\$2,567,827)	N/A	N/A	N/A	
	N/A	\$1,621,069	(\$1,621,069)	N/A	N/A	N/A	
High Schools:							
Lethbridge Collegiate Institute	\$109,579	\$254,434	(\$185,426)	\$178,587	\$178,587	\$69,008	
Winston Churchill High School	\$260,142	\$198,112	(\$118,519)	\$339,735	\$339,735	\$79,593	
Chinook High School	\$200,905	\$228,307	(\$243,730)	\$185,482	\$185,482	(\$15,423)	
Victoria Park High School	\$379,257	\$29,311	(\$60,347)	\$348,221	\$348,221	(\$31,036)	
Immanuel Christian Secondary School	\$63,658	\$70,063	(\$60,380)	\$73,341	\$73,341	\$9,683	
Middle Schools:							
GS Lakie Middle School	\$208,843	\$188,852	(\$63,137)	\$334,558	\$334,558	\$125,715	
Wilson Middle School	\$147,071	\$156,361	(\$86,393)	\$217,039	\$217,039	\$69,968	
Gilbert Paterson	\$164,117	\$111,886	(\$85,117)	\$190,886	\$190,886	\$26,769	
Senator Joyce Fairbairn Middle School	\$150,456	\$95,436	(\$151,352)	\$94,540	\$94,540	(\$55,916)	
Elementary Schools:							
Senator Buchanan	\$23,576	\$21,408	(\$12,333)	\$32,651	\$32,651	\$9,075	
Immanuel Christian Elementary School	\$14,286	\$12,003	(\$5,612)	\$20,677	\$20,677	\$6,391	
Ecole Agnes Davidson	\$107,219	\$40,937	(\$8,633)	\$139,523	\$139,523	\$32,304	
Fleetwood-Bawden	\$39,589	\$84,452	(\$14,398)	\$109,643	\$109,643	\$70,054	
Galbraith	\$77,751	\$32,049	(\$31,454)	\$78,346	\$78,346	\$95	
Lakeview	\$46,033	\$21,769	(\$19,090)	\$48,712	\$48,712	\$2,679	
General Stewart	\$2,695	\$1,750	(\$548)	\$3,897	\$3,897	\$1,202	
Westminster	\$83,349	\$12,166	(\$30,381)	\$65,134	\$65,134	(\$18,215)	
Lethbridge Christian School	\$28,387	\$15,636	(\$11,014)	\$33,009	\$33,009	\$4,622	
Coalbanks Elementary School	\$21,951	\$14,709	(\$8,199)	\$28,461	\$28,461	\$6,510	
Nicholas Sheran	\$39,900	\$15,283	(\$12,961)	\$42,222	\$42,222	\$2,322	
Park Meadows	\$32,217	\$18,991	(\$5,377)	\$45,831	\$45,831	\$13,614	
Dr. Robert Plaxton	\$0	\$18,320	(\$1,421)	\$16,899	\$16,899	\$16,899	
Mike Mountain Horse	\$28,018	\$5,188	(\$6,257)	\$26,949	\$26,949	(\$1,069)	
Dr. Probe Elementary School	\$135,505	\$39,025	(\$43,654)	\$130,876	\$130,876	(\$4,629)	
School Generated Funds	\$2,364,504	\$1,686,448	(\$1,265,733)	\$2,785,219	\$2,785,219	\$420,715	
Total SGF investment accounts (GICs)	\$0	\$0		\$0	\$0	\$0	
Total School Generated Funds	\$2,364,504	\$1,686,448	(\$1,265,733)	\$2,785,219	\$2,785,219	\$420,715	
% Expended of Budget		65.68%	49.29%				
% Expended of projected		104.03%	78.08%				

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
For the period ended February 28, 2022

	Budget Information	Projection	
	Updated "September 30th" operating budget 2021-2022 (Sept 30th 2021)	August 31st Projection	Change from Updated Budget
REVENUES			
Government of Alberta	\$123,811,393	\$124,024,581	\$213,188
Federal and Other Government	\$428,944	\$428,944	\$0
Fees	\$1,553,783	\$1,553,783	\$0
Sales and services	\$711,963	\$711,963	\$0
Investment income	\$193,000	\$193,000	\$0
Donations and Other Contributions	\$1,451,106	\$1,451,106	\$0
Other Revenues	\$34,704	\$34,704	\$0
Total Revenues	\$128,184,893	\$128,398,081	\$213,188
EXPENSES			
Instruction - Pre Kindergarten	\$2,992,295	\$2,992,295	\$0
Instruction - Kindergarten to Grades 12	\$102,751,434	\$102,667,758	(\$83,676)
Operations and Maintenance	\$17,460,660	\$17,460,660	\$0
Transportation	\$2,950,797	\$2,950,797	\$0
Administration	\$4,181,196	\$4,181,196	\$0
External services [International Services]	\$300,000	\$300,000	\$0
Total Expenses	\$130,636,382	\$130,552,706	(\$83,676)
Operating surplus (deficit)	(\$2,451,489)	(\$2,154,625)	\$296,864

*More details available on Schedule of Instructional (Kindergarten to Grades 12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Government of Alberta** - In April 2022, the Division received \$213,188 for the Grade One Learning Disruption Grant (BOOST Program). This was not known at the time of the updated 2021-2022 budget from September 30th, 2021 and has been updated to reflect this increase in funding.

Projected Expenditures:

- **Instruction – Kindergarten to Grade 12** – decrease in projections of \$121,864 due to the following factors (as shown in the Schedule of Instructional (Grades 1-12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$121,864 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency account are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.
 - **Inclusive Learning Supports** has a projected savings of \$175,000 at year-end based on costs up to February 2022.
 - **Other Instructional Programs** has a projected increase of \$213,188 as a result of receiving the Grade One Learning Disruption Grant (BOOST Program) in April 2022. This was not known at the time of the updated 2021-2022 budget from September 30th, 2021 and has been updated to reflect the increase in expenses.

At this time there are no projected savings from average costs of teachers as the budgeted average teaching costs were adjusted in the September 30th Operating Budget to align with actual staffing levels and related costs. This will continue to be reviewed throughout the year.



Ecole Agnes Davidson wins Random Act of Kindness draw through Community Foundation

Lethbridge School Division

Appendices

For the six (6) months ended February 28th, 2022

The Appendices include charts and graphs for the revenues and expenditures at February 28th, 2022. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – Pre K**
Reviews the total Pre-Kindergarten instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – K to Grade 12**
Reviews the total Kindergarten to Grade 12 instructional expenditures, including the breakdown by the types of expenditures.
- **Operations and Maintenance**
Reviews the total Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **System Administration**
Reviews the total System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

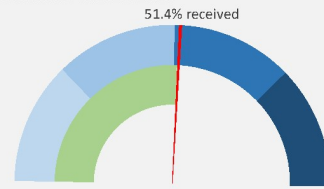


Lethbridge School Division Summary of Revenues Quarterly Reporting - February 28th, 2022

Financial Data as at March 28, 2022

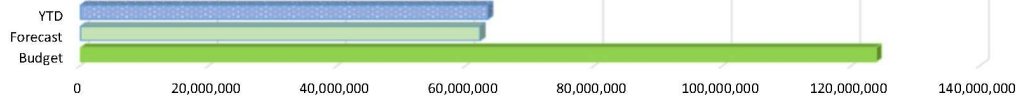
	Budget	Forecast	YTD	Variance	YTD %
Government of Alberta	123,811,393	62,176,112	63,378,136	(1,202,024)	51.2%
Federal & First Nations	388,944	194,472	0	194,472	0.0%
Other School Authorities	40,000	40,000	40,000	0	100.0%
Fees	1,553,783	918,758	985,252	(66,494)	63.4%
Other Sales & Services	711,963	517,043	405,373	111,670	56.9%
Investment Income	193,000	96,500	74,914	21,586	38.8%
Gifts & Donations	408,000	251,268	376,621	(125,353)	92.3%
Rental of Facilities	34,704	17,352	25,702	(8,350)	74.1%
Fundraising	1,043,106	658,513	583,316	75,197	55.9%
Gain on Disposal	0	0	13,590	(13,590)	N/A
	128,184,893	64,870,017	65,882,904	(1,012,887)	51.4%

Total Revenue Tachometer:

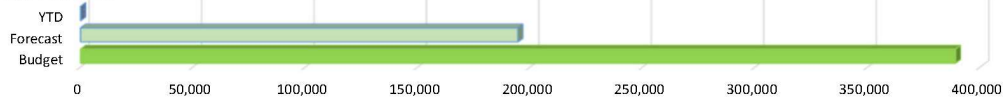


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

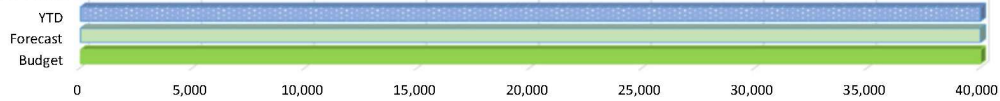
Government of Alberta



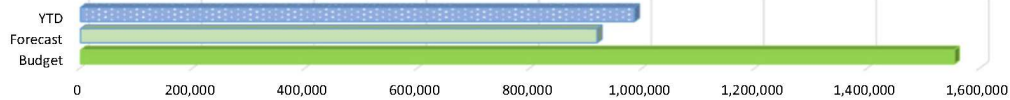
Federal & First Nations



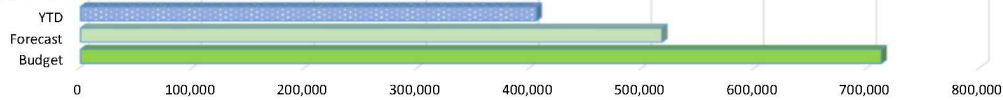
Other School Authorities



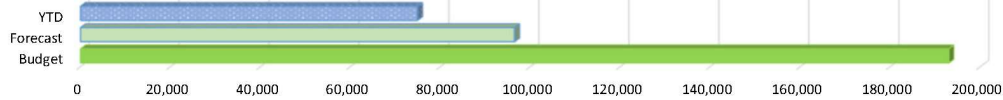
Fees



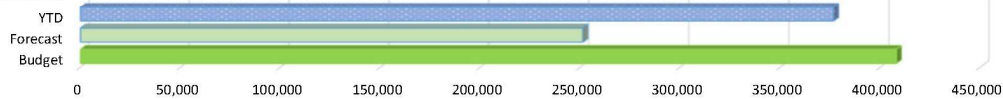
Other Sales & Services



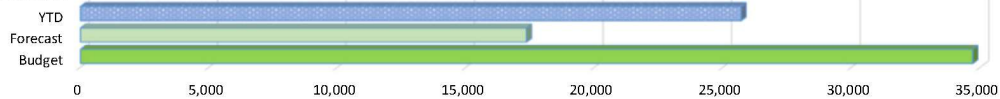
Investment Income



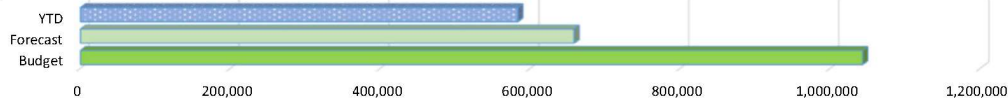
Gifts & Donations



Rental of Facilities



Fundraising



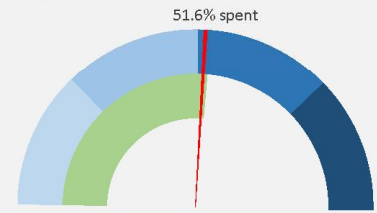


Lethbridge School Division Summary of Expenses Quarterly Reporting - February 28th, 2022

Financial Data as at March 28, 2022

	Budget	Forecast	YTD	Variance	YTD %
Salaries	83,341,429	42,350,487	42,363,104	(12,617)	50.8%
Benefits	20,097,502	10,406,274	10,372,804	33,470	51.6%
Professional Development	524,229	262,114	168,821	93,293	32.2%
Contracted Services	7,760,394	4,468,492	4,495,395	(26,902)	57.9%
Other Services	2,577,465	2,201,088	1,981,900	219,188	76.9%
Supplies	5,773,600	2,994,466	2,756,603	237,864	47.7%
Other Expenditures	712,906	356,453	177,289	179,164	24.9%
Capital, Transfer & Projects	9,848,857	5,261,584	5,051,283	210,301	51.3%
	130,636,382	68,300,960	67,367,200	933,760	51.6%
		52.3%			

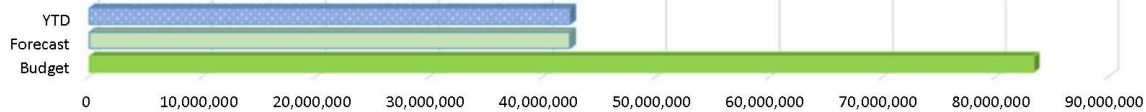
Total Expense Tachometer:



Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

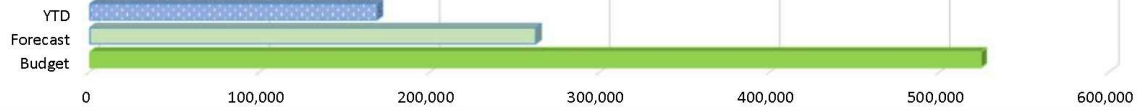
Salaries



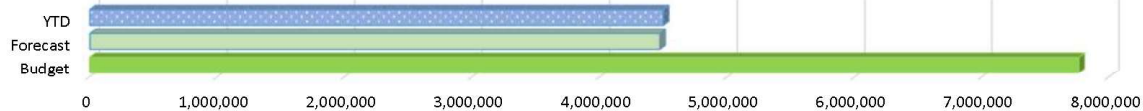
Benefits



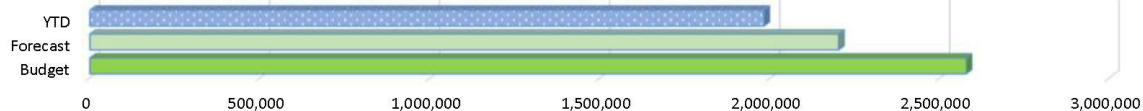
Professional Development



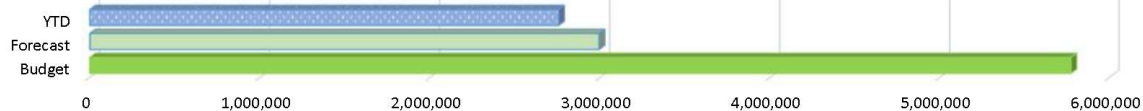
Contracted Services



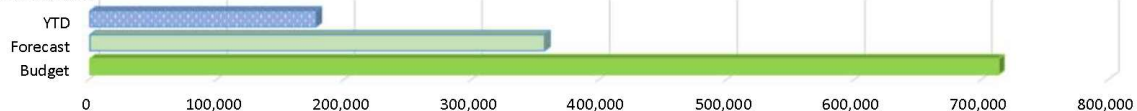
Other Services



Supplies



Other Expenditures



Instruction - Pre K

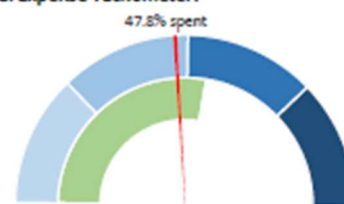
Summary

Quarterly Reporting - February 28th, 2022

Financial Data as at March 28, 2022

	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,290,330	1,244,495	1,113,546	130,949	48.6%
Benefits	610,733	349,581	298,766	50,816	48.9%
Professional Development	20,000	10,000	2,122	7,878	10.6%
Contracted Services	30,000	15,000	10,450	4,550	34.8%
Other Services	0	0	0	0	0.0%
Supplies	24,032	12,016	2,840	9,176	11.8%
Other Expenditures	17,199	8,600	2,713	5,887	15.8%
Capital, Transfer & Projects	0	0	0	0	0.0%
	2,992,295	1,639,692	1,430,436	209,256	47.8%

Total Expense Tachometer:



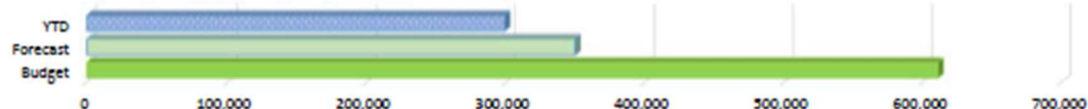
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

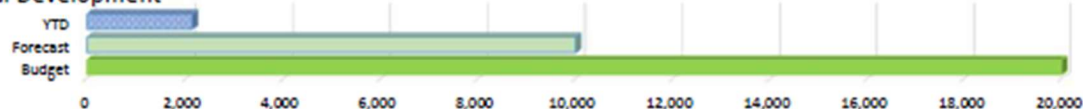
Salaries



Benefits



Professional Development



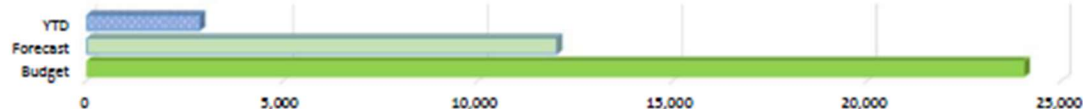
Contracted Services



Other Services



Supplies



Other Expenditures



Instruction - K to Grade 12

Summary

Quarterly Reporting - February 28th, 2022

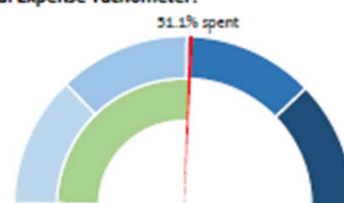
Financial Data as at March 28, 2022

	Budget	Forecast	YTD	Variance	YTD %
Salaries	74,425,410	37,793,147	37,920,084	(126,937)	51.0%
Benefits	17,801,651	9,214,134	9,262,868	(48,734)	52.0%
Professional Development	434,894	217,447	162,806	54,640	37.4%
Contracted Services	1,200,260	676,797	564,410	112,386	47.0%
Other Services	509,158	354,197	289,882	64,316	56.9%
Supplies	4,937,972	2,576,652	2,485,112	91,540	50.3%
Other Expenditures	478,093	239,046	144,521	94,525	30.2%
Capital, Transfer & Projects	2,963,997	1,819,154	1,661,530	157,624	56.1%
	102,751,434	52,890,575	52,491,215	399,360	51.1%

51.5%

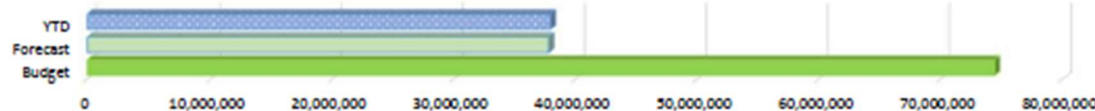
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

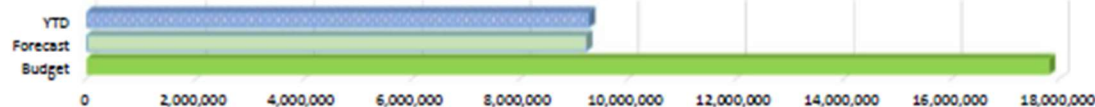


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

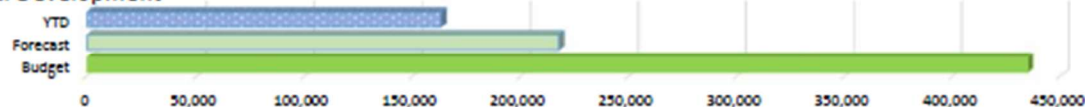
Salaries



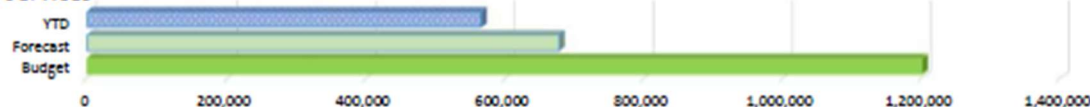
Benefits



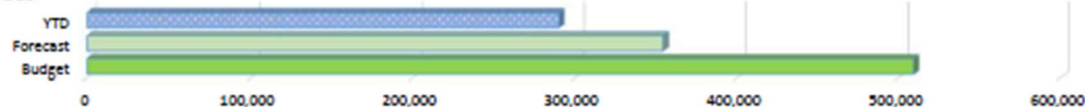
Professional Development



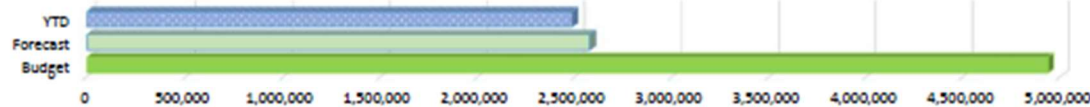
Contracted Services



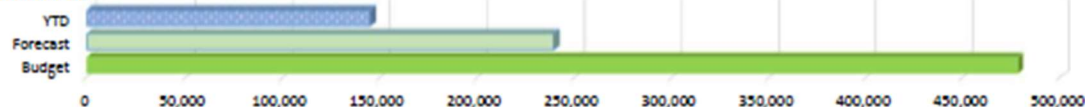
Other Services



Supplies



Other Expenditures





Operations & Maintenance Summary Quarterly Reporting - February 28th, 2022

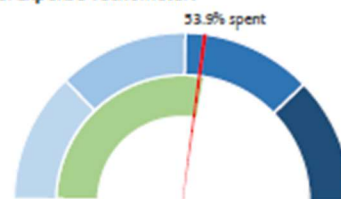
Financial Data as at March 28, 2022

	Budget	Forecast	YTD	Variance	YTD %
Salaries	4,041,646	2,020,823	1,991,437	29,386	49.3%
Benefits	1,105,223	552,611	547,595	5,017	49.5%
Professional Development	15,832	7,916	0	7,916	0.0%
Contracted Services	3,362,483	1,906,242	2,050,187	(143,945)	61.0%
Other Services	1,579,581	1,465,481	1,305,334	160,147	82.6%
Supplies	634,674	317,337	240,813	76,524	37.9%
Other Expenditures	9,240	4,620	1,620	3,000	17.5%
Capital, Transfer & Projects	6,711,981	3,355,991	3,280,489	75,502	48.9%
	17,460,660	9,631,021	9,417,474	213,547	53.9%

55.2%

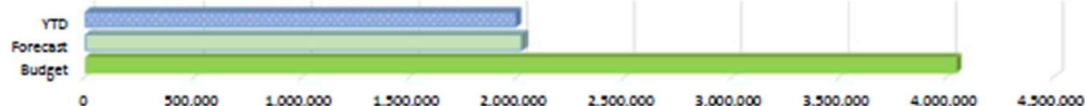
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

Salaries



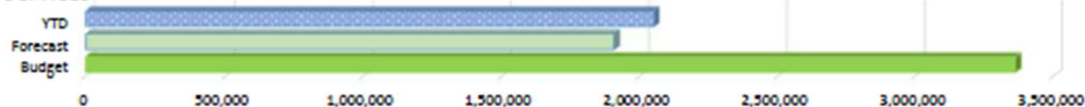
Benefits



Professional Development



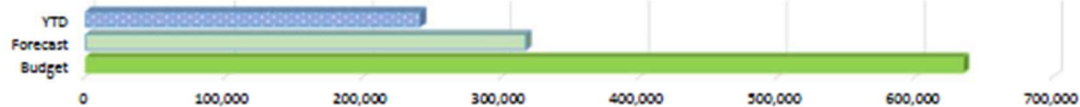
Contracted Services



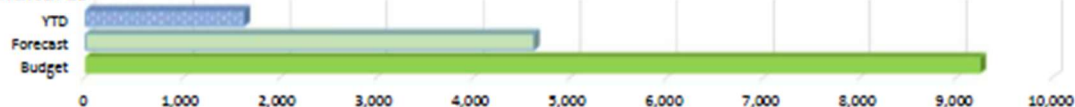
Other Services



Supplies



Other Expenditures



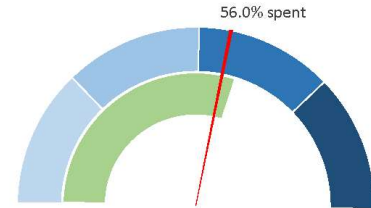
Transportation Summary

Quarterly Reporting - February 28th, 2022

Financial Data as at March 28, 2022

	Budget	Forecast	YTD	Variance	YTD %
Salaries	94,309	47,154	35,848	11,306	38.0%
Benefits	27,578	13,789	9,097	4,691	33.0%
Professional Development	10,000	5,000	445	4,555	4.5%
Contracted Services	2,754,311	1,648,034	1,577,144	70,890	57.3%
Other Services	0	0	0	0	0.0%
Supplies	10,000	5,000	1,438	3,562	14.4%
Other Expenditures	2,000	1,000	0	1,000	0.0%
Capital, Transfer & Projects	52,600	26,300	28,277	(1,977)	53.8%
	2,950,797	1,746,277	1,652,250	94,027	56.0%
					59.2%

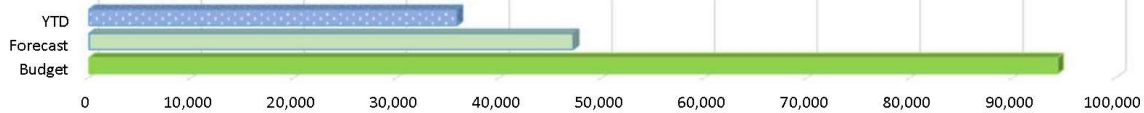
Total Expense Tachometer:



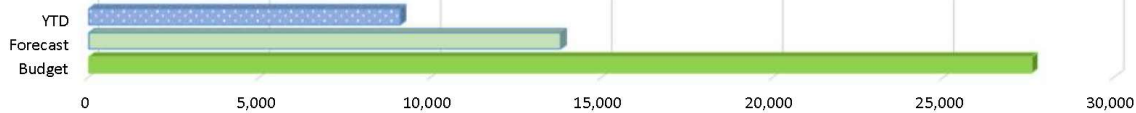
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

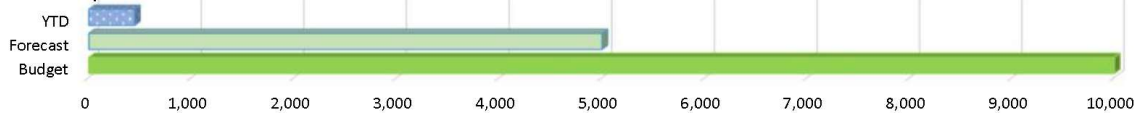
Salaries



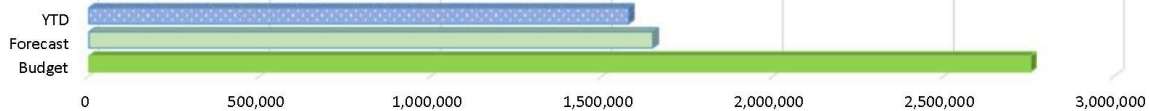
Benefits



Professional Development



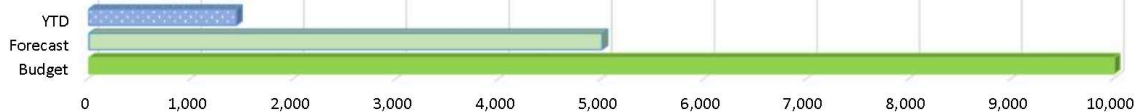
Contracted Services



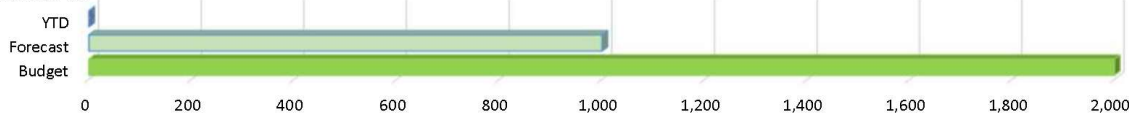
Other Services



Supplies



Other Expenditures





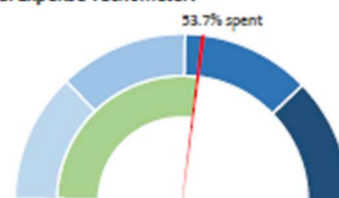
System Administration Summary

Quarterly Reporting - February 28th, 2022

Financial Data as at March 28, 2022

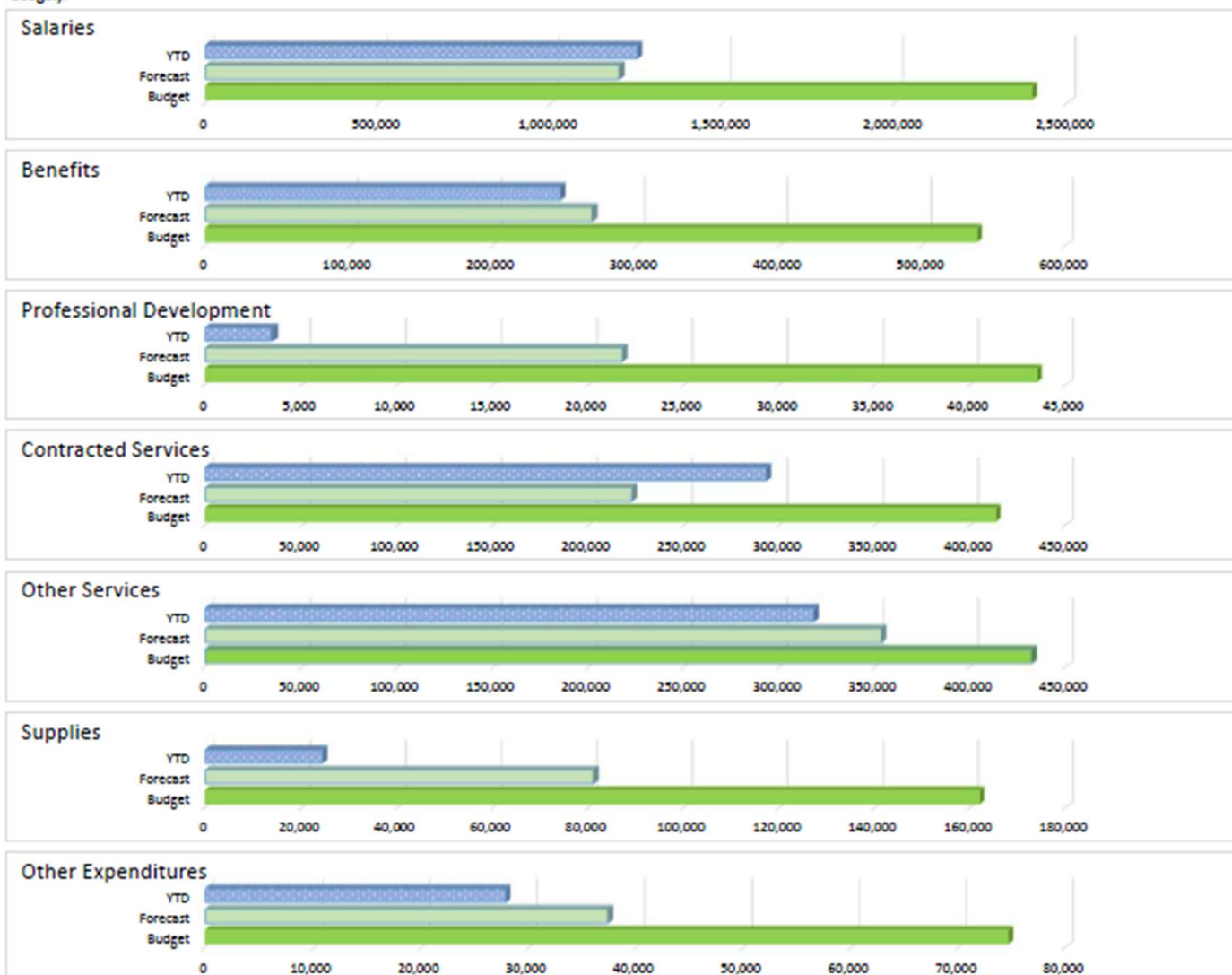
	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,397,207	1,198,604	1,250,820	(52,216)	52.2%
Benefits	538,078	269,039	246,626	22,414	45.8%
Professional Development	43,503	21,752	3,448	18,304	7.9%
Contracted Services	413,340	222,420	292,838	(70,418)	70.8%
Other Services	432,226	353,160	317,700	35,460	73.5%
Supplies	161,922	80,961	24,132	56,829	14.9%
Other Expenditures	74,640	37,320	27,806	9,514	37.3%
Capital, Transfer & Projects	120,279	60,140	80,986	(20,847)	67.3%
	4,181,196	2,243,395	2,244,356	(961)	53.7%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).



External Services Summary

Quarterly Reporting - February 28th, 2022

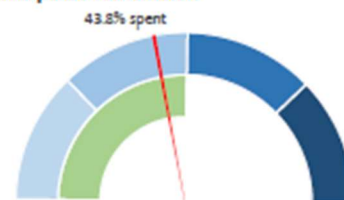
Financial Data as at March 28, 2022

	Budget	Forecast	YTD	Variance	YTD %
Salaries	92,527	46,264	51,368	(5,105)	55.5%
Benefits	14,239	7,119	7,853	(733)	55.2%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	366	(366)	N/A
Other Services	56,500	28,250	68,985	(40,735)	122.1%
Supplies	5,000	2,500	2,267	233	45.3%
Other Expenditures	131,734	65,867	630	65,237	0.5%
Capital, Transfer & Projects	0	0	0	0	0.0%
	300,000	150,000	131,469	18,531	43.8%

50.0%

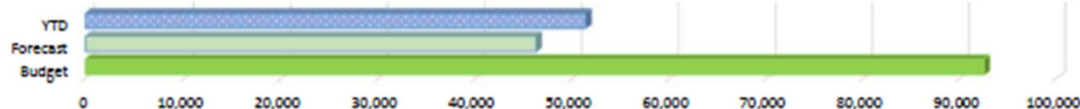
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

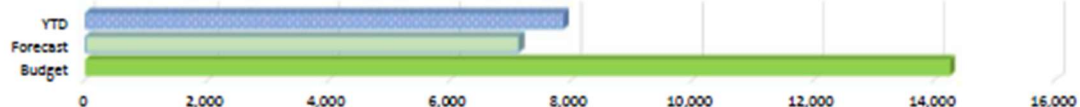


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

Salaries



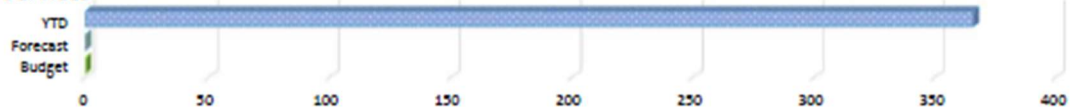
Benefits



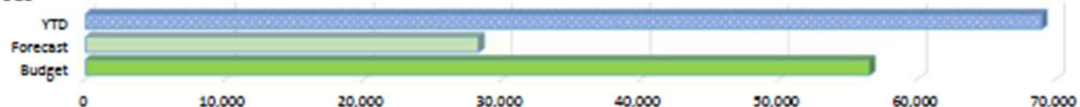
Professional Development



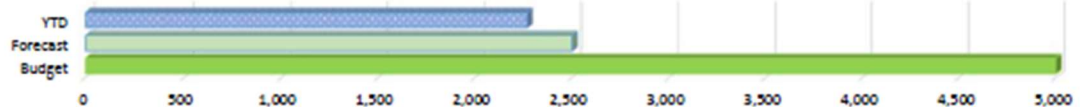
Contracted Services



Other Services



Supplies



Other Expenditures

