

Lethbridge School Division

Third Quarter Report

May 31st

2021

This document is Management's Discussion and Analysis of the Third Quarter for the period September 1, 2020 to May 31, 2021. *This financial information contained herein has not been audited.*

Report to the Board of Trustees

June 22nd, 2021



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Lethbridge School Division
Management Discussion and Analysis Report
September 1, 2020 to May 31st, 2021

TABLE OF CONTENTS

Executive Summary	Pages 2-4
<ul style="list-style-type: none">• Overview• Finance at a Glance	
Financial Position	Pages 5-10
<ul style="list-style-type: none">• Statement of Financial Position• Financial Assets• Financial Liabilities• Non-financial Assets (Capital assets)• Accumulated Surplus (Reserves)	
Operations	Pages 11-25
<ul style="list-style-type: none">• Budget Update• Statement of Operations• Statement of Program Operations• Revenues• Expenditures• Statement of Instructional (Kindergarten to Grade 12) Program Expenditures• Statement of School Based Instruction Expenditures• Schedule of School Generated Funds (SGF)• Schedule of Projected Operations	
Appendices (Charts)	Page 26-34
<ul style="list-style-type: none">• Summary of Revenues• Summary of Expenditures• Expenditures by Program/Function	



Lethbridge School Division

Management Discussion and Analysis Report
Third Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$131.4 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

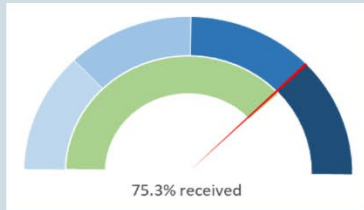
The School Division was established in 1886 and has proudly served our community for over 130 years. Lethbridge School Division serves over 11,249 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-three (23) schools and four (4) institutional programs.

The Division has experienced overall enrolment reduction in 2020-2021 of 504 students (4.29 %) over 2019-2020 enrollment with the effects of the COVID-19 pandemic.

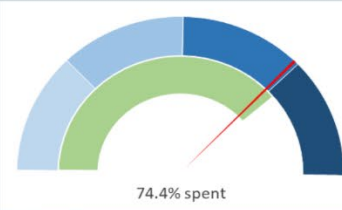
Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2020 until May 31st, 2021 to provide fiscal accountability within the established guidelines.



Lakeview Elementary School
Positive Chalk Art



Total Revenues



Total Expenditures

Overview:

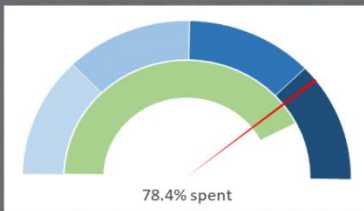
The following is an overview of the quarterly reporting on the operations of Lethbridge School Division. This report is for the 3rd quarter of the year (up to May 31, 2021).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2020/2021 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

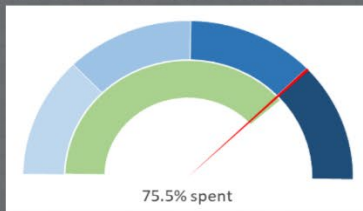
Instruction - Pre K



Budget: \$ 2,681,178
Forecast: \$ 2,265,206
Year-to-date: \$ 2,102,711 (78.4%)



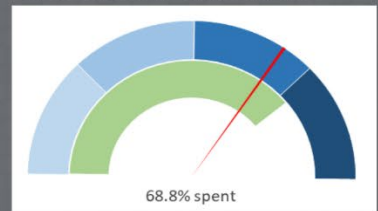
Instruction - K to Grade 12



Budget: \$ 101,277,564
Forecast: \$ 77,747,334
Year-to-date: \$ 76,499,311 (75.5%)



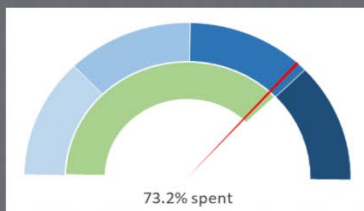
Operation & Maintenance



Budget: \$ 19,738,879
Forecast: \$ 15,340,125
Year-to-date: \$ 13,578,335 (68.8%)



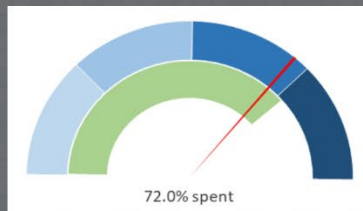
Transportation



Budget: \$ 2,710,797
Forecast: \$ 2,033,098
Year-to-date: \$ 1,985,188 (73.2%)



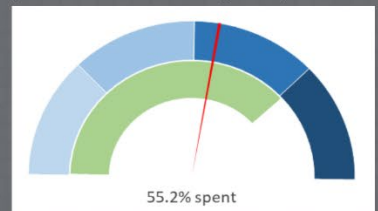
System Administration



Budget: \$ 4,221,194
Forecast: \$ 3,242,536
Year-to-date: \$ 3,038,519 (72.0%)



External Services (International Program)

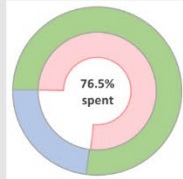


Budget: \$ 216,000
Forecast: \$ 164,250
Year-to-date: \$ 119,248 (55.2%)



Salaries, Benefits & Professional Development

For all the Departments

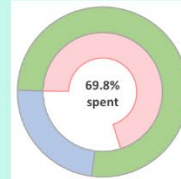


Budget: \$ 103,347,515
Forecast: \$ 79,419,017
Year-to-date: \$ 79,068,459 (76.5%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

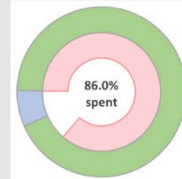


Budget: \$ 8,178,195
Forecast: \$ 6,281,599
Year-to-date: \$ 5,712,267 (69.8%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising



Budget: \$ 2,564,527
Forecast: \$ 2,355,970
Year-to-date: \$ 2,176,318 (86.0%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

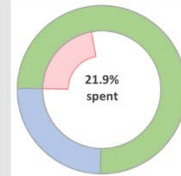


Budget: \$ 5,451,229
Forecast: \$ 4,142,254
Year-to-date: \$ 3,330,090 (61.1%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

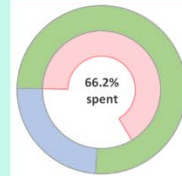


Budget: \$ 1,052,711
Forecast: \$ 789,533
Year-to-date: \$ 230,894 (21.9%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 10,286,435
Forecast: \$ 7,804,175
Year-to-date: \$ 6,805,285 (66.2%)



TYPES OF EXPENSES

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for May 31st, 2021.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are highly comparable to the forecasted budget. There were reductions due to the timing of staff being hired (such as with the staff relating to the Safe Return to Class grant), specific staffing vacancies, reduced amounts of professional development, and related to the benefit costs being slightly less than projected. These reductions were somewhat offset by increases in benefit costs with increased benefit premiums and higher utilization of benefits.
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted services relating to consulting costs, transportation, and other maintenance costs being less than forecasted. The decrease in consulting costs were mostly due to the reductions in the contacted Occupational Therapists as part of this was reallocated to a staffing position and part was reduced as Alberta Health Services is covering some of the complex services that were previously provided by the Regional Collaborative Service Delivery (RCSD) program.
- **Other Services** are less than the forecasted budget. This is mostly related to that rentals costs and insurance costs being less than projected.
- **Supplies** are less than the forecasted budget. This is mostly due to that some of the general school supplies, technology, and other equipment are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being less than the forecasted amount as many of these costs were on IMR capital projects.

Financial Position

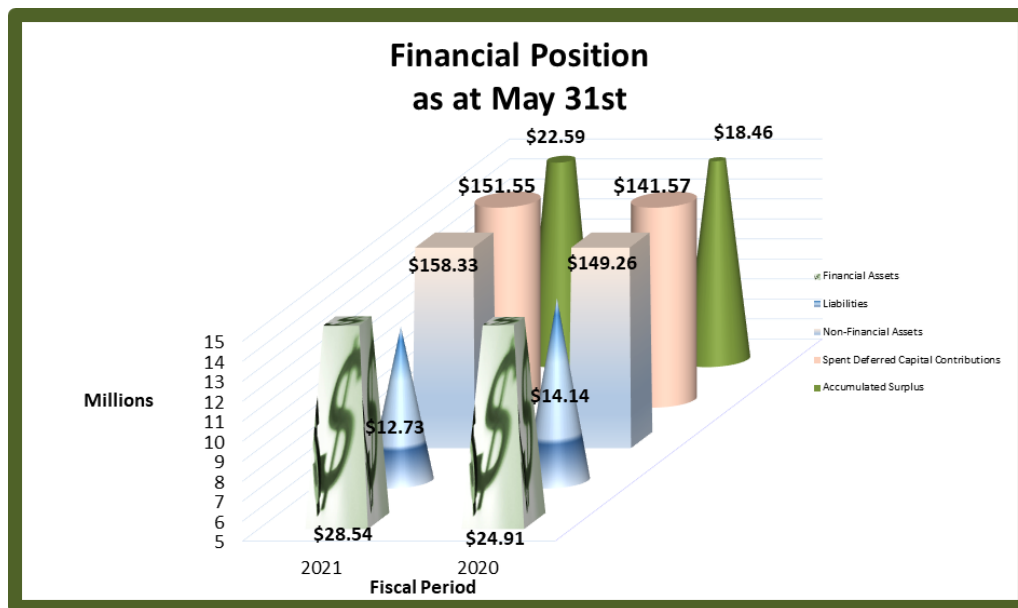
As at May 31, 2021, [Lethbridge School Division](#) has total financial assets of \$28.54 million and liabilities of \$12.73 million for net financial assets of \$15.81 million. A net financial asset position indicates that the Division has sufficient assets to cover its financial obligations.

The Division had net financial assets of \$15.81 million. Of this \$15.81 million, \$8.72 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$1.11 million of unrestricted reserves, \$6.37 million of capital reserves, and \$320,000 of endowment funds.

There is \$158.33 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$151.55 million, the Division's investment in capital assets of \$6.04 million, prepaid expenses, and other non-financial assets.

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Together the Net Financial Assets, Non-Financial Assets, and Spent Deferred Capital Contributions (SDCC) equal the total Accumulated Surplus of \$22.59 million. The chart below compares the financial position of May 31st with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at May 31st, 2021

	May 31st, 2021	May 31st, 2020
FINANCIAL ASSETS		
Cash and cash equivalents	\$26,158,270	\$21,569,822
Accounts receivable (net after allowances)	\$2,306,993	\$3,248,120
Portfolio investments	\$74,300	\$93,469
Other financial assets	\$0	\$0
Total financial assets	\$28,539,563	\$24,911,411
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$7,605,871	\$5,606,022
Deferred contributions	\$4,873,734	\$8,298,642
Employee future benefit liabilities	\$247,302	\$230,538
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$12,726,907	\$14,135,202
Net Financial Assets (Net Debt)	\$15,812,656	\$10,776,209
NON-FINANCIAL ASSETS		
Tangible capital assets	\$157,585,355	\$148,861,678
Inventory of supplies	\$228,120	\$196,382
Prepaid expenses	\$514,550	\$197,583
Total non-financial assets	\$158,328,025	\$149,255,643
Net assets before spent deferred contributions	\$174,140,681	\$160,031,852
Spent deferred capital contribution (SDCC)	\$151,546,086	\$141,567,292
Net assets	\$22,594,595	\$18,464,560
NET ASSETS (ACCUMULATED SURPLUS)		
Unrestricted surplus	\$1,112,423	\$1,121,146
Operating reserves	\$8,726,397	\$8,567,965
Accumulated Surplus from Operations	\$9,838,820	\$9,689,111
Investment in capital assets	\$6,039,268	\$5,492,548
Capital reserves	\$6,396,633	\$2,963,027
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$22,594,595	\$18,464,560

The statement above compares the Financial Position of the 3rd quarter of 2020/2021 to the 3rd quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at May 31st, 2021

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at May 31st, 2021 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at May 31st, 2021 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets as of May 31, 2021 are \$28.54 million.

**Gilbert Paterson
Middle School's
Wishing Day**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at May 31, 2021 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues (with the adoption of accounting standard PS 3430 Restructuring Transactions in the prior year), including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as student travel group deposits or school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Contributions

Included the Deferred Operating Contributions and the Unspent Deferred Capital Contributions (UDCC).

Deferred Operating Contributions is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Unspent Deferred Capital Contributions (UDCC) relates to capital grant contributions received that has not been expended on the related capital projects. This typically occurs with modular and capital planning grants that a large portion is received at the beginning of the project. Large capital construction projects typically receive progress-based grant contributions based on costs already expended on the capital project.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may be utilized in a future period.

Total Financial Liabilities as of May 31, 2021 are \$12.73 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets, which is the funds available (owing) after discharging the Division's financial obligations, is a **net asset position of \$15.81 million.**

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions). In prior financial statements, these Spent Deferred Capital Contributions (SDCC) were included within the liabilities section, resulted in the Division having a large Net Financial Debt position; whereas, the Division would then be required to exclude the SDCC to provide a clearer picture on the effective Net Asset position. The change to the Provincial financial statement template provides a clearer understanding to the readers of the financial statements.

Total Net Assets as of May 31, 2021 are \$15.81 million.

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$157.59 million as of May 31, 2021.

Capital activity during the period included construction costs associated with the construction of the Dr. Robert Plaxton Elementary School (Southeast Lethbridge) and capital modernizations that are through Capital Maintenance and Renewal (CMR) grant funding (including large HVAC projects at two of the schools). Since the beginning of the school year, a total of \$7.47 million has been capitalized on these projects, the majority of the capital additions relates to the construction of the Dr. Robert Plaxton Elementary School.



**Dr. Robert Plaxton Elementary School
Construction progress**

**Inventory of Supplies**

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total Non-Financial Assets as of May 31, 2021 are \$158.33 million.

SPENT DEFERRED CAPITAL CONTRIBUTIONS (UDCC)

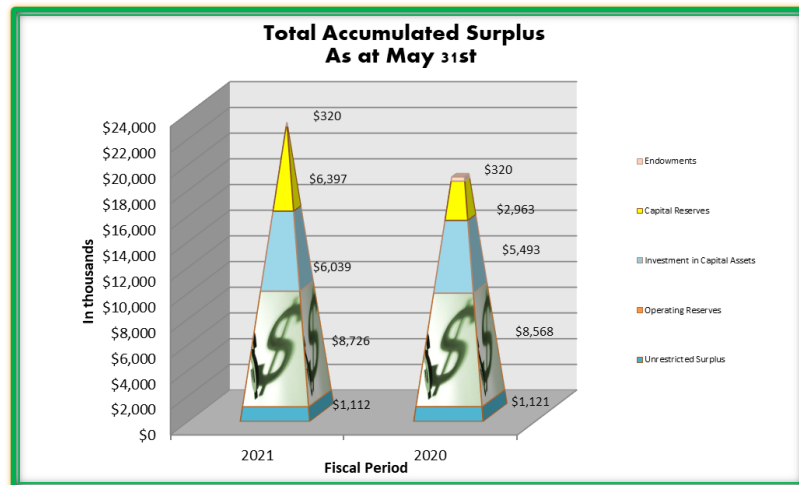
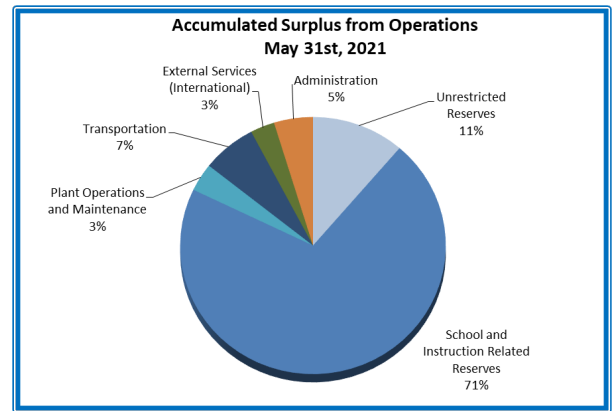
Spent Deferred Capital Contributions (SDCC) relates to deferred contributions related to the unamortized portion of supported capital assets (referred to as SDCC), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Total SDCC as of May 31, 2021 are \$151.55 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 71% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues (board funded capital) and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$22.59 million. The total of net financial assets, non-financial assets, and the spent deferred capital contributions (SDCC) equal the total accumulated surplus at May 31, 2021.

Operations

Budget Update as of September 30th

The revised budget for the 2020-2021 school year reflects changes to the Division budget as of September 30th, 2020, based on the additional information received since the preliminary budget.

As a result of the COVID-19 pandemic, there was a significant reduction to student enrolment due to students home schooling; whereas, the Division resulted in a 4.29% reduction or 504 students from the prior year. The preliminary budget had originally planned for student growth; however, this was not realized due to the pandemic. The Division adjusted the effective Weighted Moving Average (WMA) to account for the reduction in student enrolment, resulting in a \$2.65 million reduction in Provincial Funding (deferred and applied against the applicable WMA funding adjustment).



The Division also received a \$4.14 million Safe Return to Class Grant which is federal funding for supporting with the COVID-19 pandemic and the related programming costs (i.e., supporting online learning, caretaking, and personal protective equipment). Overall revenue, including use of reserves, in the revised budget increased by \$1.43 million over preliminary budget projections developed in May 2020.

There were 12.3 full time equivalent teacher positions (majority for online learning) that were added in the revised budget. There were also 6.1 full time equivalent support staff positions (that were not yet hired) that were removed in the revised budget as a result of the reduced student enrolment.

In budget 2020-2021, \$2.65 million of one-time reserves will be utilized division and school-based priorities.

Budget Adjustments:	Revenues	Expenses
Approved Expenses - "September 30th Budget"	133,229,816	135,163,678
Transfers to Reserves	-	10,408
Total "September 30th" Expenses and Transfers	133,229,816	135,174,086
<i>Updates from Approved "September 30th Budget":</i>		
Lease Grant Received	612,200	612,200
Society Contribution	22,423	22,423
Other Transportation Revenues	40,000	40,000
Projected SGF Adjustment	(5,161,311)	(5,161,311)
Reduced International Enrolment	(84,000)	(84,000)
WMA Funding - Final Adjustment	(375,325)	(375,325)
CWB Benefit - Funding and Costs	617,539	617,539
Updated Operating Budget	128,901,342	130,845,612
Transfers from Reserves/Capital	2,647,749	703,479
	131,549,091	131,549,091

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2020/2021 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended May 31st, 2021

	Budget Information		Forecast	Actual Results	Variances		Projection	
	Preliminary Budget 2020-2021 (May 2020)	Updated "September 30th" operating budget 2020-2021 (Sept 30th 2020)	Forecasted To May 31st	Actual Year Ended May 31st	% Expended Revised Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
REVENUES								
Government of Alberta	\$123,593,367	\$126,036,989	\$95,715,916	\$94,753,222	75.18%	98.99%	\$126,036,989	\$0
Federal and Other Government	\$388,944	\$428,944	\$428,944	\$492,428	114.80%	114.80%	\$492,428	\$63,484
Fees	\$3,936,505	\$922,053	\$723,912	\$825,204	89.50%	113.99%	\$922,053	\$0
Sales and services	\$1,019,267	\$543,450	\$464,694	\$191,738	35.28%	41.26%	\$543,450	\$0
Investment income	\$193,000	\$193,000	\$144,750	\$135,569	70.24%	93.66%	\$180,759	(\$12,241)
Donations and Other Contributions	\$2,568,000	\$742,202	\$610,521	\$610,410	82.24%	99.98%	\$742,202	\$0
Other Revenues	\$34,704	\$34,704	\$26,028	\$22,430	64.63%	86.18%	\$34,704	\$0
Total Revenues	\$131,733,787	\$128,901,342	\$98,114,765	\$97,031,001	75.28%	98.90%	\$128,952,585	\$51,243
EXPENSES								
Instruction - Pre Kindergarten	\$2,733,030	\$2,681,178	\$2,265,206	\$2,102,711	78.42%	92.83%	\$2,601,178	(\$80,000)
Instruction - Kindergarten to Grades 12	\$105,379,192	\$101,277,564	\$77,747,334	\$76,499,311	75.53%	98.39%	\$99,438,275	(\$1,839,289)
Operations and Maintenance	\$18,377,017	\$19,738,879	\$15,340,125	\$13,578,335	68.79%	88.52%	\$19,738,879	\$0
Transportation	\$2,723,518	\$2,710,797	\$2,033,098	\$1,985,188	73.23%	97.64%	\$2,587,297	(\$123,500)
Administration	\$4,181,195	\$4,221,194	\$3,242,536	\$3,038,519	71.98%	93.71%	\$4,221,194	\$0
External services [International Services]	\$300,000	\$216,000	\$164,250	\$119,248	55.21%	72.60%	\$156,000	(\$60,000)
Total Expenses	\$133,693,952	\$130,845,612	\$100,792,549	\$97,323,312	74.38%	96.56%	\$128,742,823	(\$2,102,789)
Operating surplus (deficit)			(\$2,677,784)	(\$292,311)			\$209,762	\$2,154,032
Accumulated Surplus from Operations beginning of Year							\$10,452,398	
Transfers to/from capital reserves, endowments, & capital							(\$819,487)	
Accumulated Operating Surplus (AOS) at end of period							\$9,842,673	
School Generated Funds included in Accumulated Operating Surplus							(\$2,215,906)	
Adjusted Accumulated Operating Surplus (Adjusted AOS) at end of period							\$7,626,767	
Adjusted AOS as a % of budgeted expenditures (excluding SGF accounts)							5.92%	

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2020. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2021. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

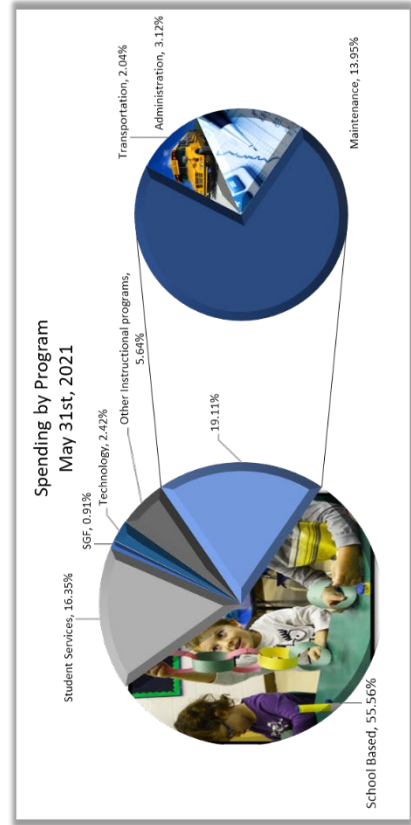
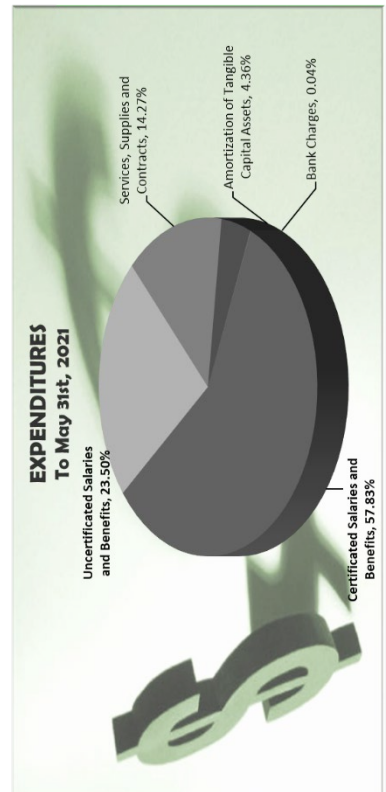
OPERATION RESULTS:

For the nine (9) months ended May 31st, 2021, \$97.03 million of revenues have been recorded which is 75.28% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$98.11 million would have been received in the reporting period; whereas, the actuals were lower than forecasted, specifically in the funding received from Alberta Education. The decrease in Alberta Education funding is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 98.9% of the forecast.

Expenditures are \$97.32 million as of May 31st, 2021, which is 74.38% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$100.79 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall, the expenditures recorded are consistent with the forecasted budget as it accounts for 96.6% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended May 31st, 2021

	Instruction (Pre K)	Instruction (K to Grade 12)	Operations & Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2020-2021 (September 30th)	\$2,681,178	\$101,277,564	\$19,738,879	\$2,710,797	\$4,221,194	\$216,000	\$130,845,612		
FORECAST - May 31st	\$2,265,206	\$77,747,334	\$15,340,125	\$2,033,098	\$3,242,536	\$164,250	\$100,792,549		
EXPENSES									
Certificated salaries and benefits	\$315,419	\$55,278,997	\$0	\$0	\$623,882	\$61,740	\$56,280,038	\$76,557,338	71.64%
Non-certificated salaries and benefits	\$1,755,232	\$15,598,525	\$3,819,648	\$63,914	\$1,611,103	\$23,219	\$22,871,641	\$24,938,405	91.71%
SUB - TOTAL	\$2,070,651	\$70,877,522	\$3,819,648	\$63,914	\$2,234,985	\$84,959	\$79,151,679	\$103,495,743	76.48%
Services, contracts and supplies	\$32,060	\$4,969,209	\$6,211,431	\$1,911,733	\$702,066	\$34,289	\$13,890,788	\$21,656,344	64.14%
Amortization of capital assets	\$0	\$585,029	\$3,547,266	\$9,541	\$101,468	\$0	\$4,243,894	\$5,658,525	75.00%
Interest and charges	\$0	\$36,951	\$0	\$0	\$0	\$0	\$36,951	\$35,000	105.57%
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.00%
TOTAL EXPENSES	\$2,102,711	\$76,493,311	\$13,578,335	\$1,985,188	\$3,038,519	\$119,248	\$97,323,312	\$130,845,612	74.38%
Total unexpended funds period to date	\$578,467	\$24,778,253	\$6,160,544	\$725,609	\$1,182,675	\$96,752	\$33,522,300	\$130,845,612	25.62%
% Expended of Budget	78.42%	75.53%	68.79%	73.23%	71.98%	55.21%	74.38%		
% Expended of Forecast	92.83%	98.39%	88.52%	97.64%	93.71%	72.60%	96.56%		
AUGUST 31ST - PROJECTION	\$2,601,178	\$99,438,275	\$19,738,879	\$2,587,297	\$4,221,194	\$156,000	\$128,742,823		



Lethbridge School Division
Notes to the Statement of Operations
For the nine (9) months ended May 31st, 2021

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents approx. 90% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 3rd quarter, the Division has received 99.0% of the forecasted funds received (or 75.2% of the total budget).

The decrease is due to the operating Infrastructure, Maintenance and Renewal (IMR) grant revenues recognized as two major HVAC upgrades at two schools were allocated as capital projects and the IMR funding was allocated to these capital projects.

Federal Government and First Nations

Represents amounts billed for tuition for students living on the Kainai reserve. Funds are as anticipated in the first and third quarter.

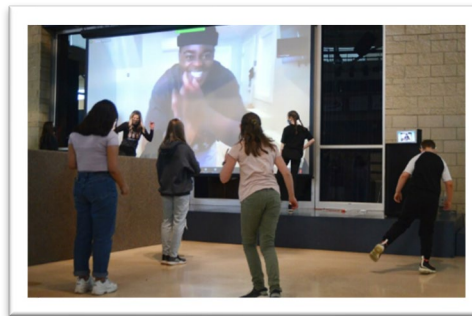
Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Note that the School Generated Funds (SGF) fees and other revenues were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. The Division has received 114.0% of the forecasted funds received (or 89.5% of the total budget) as many of the SGF fees and option fees are received in earlier in the year.

Other Sales and Services

Other sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**G.S. Lakie
Middle School
hosts a
Virtual Dance
residency**



Investment Income

Interest earned on operating revenue was reduced with reductions in market rates.

Donations and Other Contributions

Donations and other contributions are revenues that have been received for school generated activities fundraising/donations and donations for the Ready Set Go programs.

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Other Revenues

Other revenues include rentals, gains on disposal of tangible capital assets, and other revenues. There are rentals of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge. There were no disposals of tangible capital assets.

Overall, revenues are comparable to the operating budget as at May 31, 2021 as 98.90% of the forecast has been received (75.28% of the operating budget).

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction – Pre-Kindergarten

Instruction – Pre-K, represents expenditures from early education, which includes the early education program and the program unit funding (PUF) for early learners requiring specialized supports. Pre-K expenditures are at 92.8% of the forecasted costs (or 78.4% of the total budget). The expenditures are comparable to the forecast.

Instruction- Kindergarten to Grade 12

Instruction K to Grade 12, represent expenditures from kindergarten to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 98.4% of the forecasted costs (or 75.5% of the total budget). See the *Statement of Instructional (Kindergarten to Grade 12) Program Expenditures* for details of the major programs within this functional area.

Operations and Maintenance

Operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 88.5% of the forecasted costs (or 68.8% of the total budget).

This mostly relates to the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being less than the forecasted amount as many of these costs were on IMR capital projects. Decrease in costs are offset by the decrease in the revenues recognized.

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Note that the Division is transitioning to these services being provided by Southland Transportation Ltd during 2020-2021. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 97.6% of the forecasted costs (or 73.2% of the total budget).

System Administration

System administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 93.7% of the forecasted costs (or 72.0% of the total budget).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 77.6% of the forecasted costs (or 55.2% of the total budget). *The international program is still operating at minimal levels during the COVID-19 pandemic as there are still some students that remained in Canada instead of going back to their home country.*

**Overall, expenditures are less to the operating budget as at May 31, 2021
as 96.56% of the forecast has been received (74.38% of the operating budget).**

Lethbridge School Division
Schedule of Instructional (Kindergarten to Grade 12) Program Expenditures

For the period ended May 31st, 2021

PROGRAM	Budget Updated Budget 2020-2021 (Sept 30th 2020)	Forecast Forecasted To May 31st	Actual Results Actual Year Ended May 31st	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
School Based Instruction	\$66,263,863	\$49,751,161	\$48,325,637	72.93%	97.13%	\$65,903,687	(\$360,176)
Inclusive Learning Supports	\$11,930,251	\$10,315,538	\$9,686,990	81.20%	93.91%	\$11,251,138	(\$679,113)
Shared Instructional Services	\$9,778,980	\$7,558,867	\$9,404,294	96.17%	124.41%	\$8,978,980	(\$800,000)
School Generated Funds Activities	\$1,151,404	\$952,902	\$887,237	77.06%	93.11%	\$1,151,404	\$0
Technology	\$2,039,705	\$1,583,612	\$1,717,646	84.21%	108.46%	\$2,039,705	\$0
Institutional Programs	\$978,774	\$734,081	\$562,875	57.51%	76.68%	\$978,774	\$0
Division of Instructional Services	\$692,554	\$519,415	\$483,346	69.79%	93.06%	\$692,554	\$0
FNMI Programming	\$637,629	\$478,222	\$428,076	67.14%	89.51%	\$637,629	\$0
Counselling Program	\$2,475,148	\$1,856,361	\$1,839,599	74.32%	99.10%	\$2,475,148	\$0
Other Instructional Programs	\$5,329,256	\$3,997,175	\$3,163,610	59.36%	79.15%	\$5,329,256	\$0
Total Instructional (Kindergarten to Grade 12) Program Expenditures	\$101,277,564	\$77,747,334	\$76,499,311	75.53%	98.39%	\$99,438,275	(\$1,839,289)

Other Instructional Programs:

Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
Safe Return to Class Grant (Federal Funding)

Institutional Programs:

Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitavant School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:

Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Kindergarten to Grade 12)
For the nine (9) months ended May 31st, 2021

This statement provides further information about expenditures in programs that are within the Instruction (Grades 1-12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 97.1% of the forecasted costs (or 72.9% of the total budget). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0% as the educational assistants are paid over 10 months; therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 93.9% of the forecasted costs (or 81.2% of the total budget). The expenditures are less than forecast mostly relates to that some educational assistant staff positions were not specifically filled as they are based on student needs and that the contracted services for Occupational Therapist were less than budget as some of the complex services were provided by AHS.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0 as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 124.4% of the forecasted costs (or 96.2% of the total budget). The expenditures are greater than forecast mostly relates to the timing of substitutes and replacements.



**Immanuel Christian
Secondary School
celebrates
2020/2021
graduates**

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. Note that the School Generated Funds (SGF) expenditures were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. SGF activity expenditures are at 93.1% of the forecasted costs (or 77.1% of the total budget). See the *Schedule of School Generated Funds (SGF)* for details of each of the schools.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 108.5% of the forecasted costs (or 84.2% of the total budget). The increase in the expenditure relative the forecast is due to the timing of purchasing equipment at the beginning of the year.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 76.7% of the forecasted costs (or 57.5% of the total budget).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 93.1% of the forecasted costs (or 69.8% of the total budget).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 89.5% of the forecasted costs (or 67.1% of the total budget). The expenditures are less than forecast mostly relates to that many of the FNMI Liaisons positions were not able to be hired or retained during the year.



Winston Churchill
High School –
Remembering and
honouring the 215
children from
the Kamloops
residential school

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 99.1% of the forecasted costs (or 74.3% of the total budget).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, and Making Connections. Other Instructional Program expenditures are at 79.2% of the forecasted costs (or 59.4% of the total budget). This reduction from forecast is somewhat due to the timing of staff being hired for the Safe Return to Class Grant; whereas, many of the teaching staff were hired in late-September for this one-time federal grant.

Overall, instructional (kindergarten to grade 12) program expenditures are lower than the forecasted figures at May 31, 2021.

Lethbridge School Division
Schedule of School Based Instruction Expenditures
For the period ended May 31st, 2021

SCHOOL	Budget Updated Budget 2020-2021 (Sept 30th 2020)	Forecast Forecasted To May 31st	Actual Results Actual Year Ended May 31st	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
High Schools:							
Lethbridge Collegiate Institute	\$4,838,442	\$3,634,854	\$3,583,849	74.07%	98.60%	\$4,807,510	(\$30,932)
Winston Churchill High School	\$5,112,548	\$3,838,820	\$3,671,519	71.81%	95.64%	\$5,040,558	(\$71,991)
Chinook High School	\$6,828,671	\$5,125,867	\$4,836,851	70.83%	94.36%	\$6,728,794	(\$99,877)
Victoria Park High School	\$2,052,058	\$1,540,634	\$1,516,489	73.90%	98.43%	\$2,041,669	(\$10,389)
Immanuel Christian Secondary School	\$1,912,414	\$1,436,242	\$1,390,324	72.70%	96.80%	\$1,910,163	(\$2,251)
Middle Schools:							
GS Lakie Middle School	\$2,810,261	\$2,110,082	\$2,034,926	72.41%	96.44%	\$2,785,181	(\$25,080)
Wilson Middle School	\$4,044,944	\$3,034,617	\$2,894,691	71.56%	95.39%	\$4,029,642	(\$15,303)
Gilbert Paterson	\$4,298,370	\$3,226,618	\$3,124,396	72.69%	96.83%	\$4,271,786	(\$26,584)
Senator Joyce Fairbairn Middle School	\$3,368,375	\$2,531,054	\$2,402,341	71.32%	94.91%	\$3,364,643	(\$3,732)
Elementary Schools:							
Senator Buchanan	\$1,809,258	\$1,358,307	\$1,359,667	75.15%	100.10%	\$1,809,258	\$0
Immanuel Christian Elementary School	\$1,600,102	\$1,200,929	\$1,172,059	73.25%	97.60%	\$1,589,749	(\$10,353)
Ecole Agnes Davidson	\$2,960,159	\$2,222,391	\$2,138,037	72.23%	96.20%	\$2,913,796	(\$46,363)
Fleetwood-Bawden	\$2,004,320	\$1,505,286	\$1,483,846	74.03%	98.58%	\$1,984,675	(\$19,645)
Galbraith	\$2,359,595	\$1,773,196	\$1,732,164	73.41%	97.69%	\$2,359,595	\$0
Lakeview	\$3,049,344	\$2,289,655	\$2,270,365	74.45%	99.16%	\$3,049,344	\$0
General Stewart	\$840,306	\$631,175	\$620,990	73.90%	98.39%	\$838,532	(\$1,775)
Westminster	\$1,235,510	\$927,542	\$893,829	72.34%	96.37%	\$1,213,603	(\$21,907)
Lethbridge Christian School	\$1,310,969	\$983,908	\$970,340	74.02%	98.62%	\$1,310,969	\$0
Coalbanks Elementary School	\$3,224,411	\$2,420,025	\$2,335,760	72.44%	96.52%	\$3,205,863	(\$18,548)
Ecole Nicholas Sheran	\$2,969,718	\$2,229,663	\$2,174,236	73.21%	97.51%	\$2,956,547	(\$13,171)
Park Meadows	\$1,841,906	\$1,382,445	\$1,358,249	73.74%	98.25%	\$1,838,283	(\$3,623)
Dr. Robert Plaxton	\$0	\$0	\$61,846	N/A	N/A	\$80,000	\$80,000
Mike Mountain Horse	\$2,818,505	\$2,115,584	\$2,080,243	73.81%	98.33%	\$2,807,253	(\$11,252)
Dr. Probe Elementary School	\$2,973,677	\$2,232,265	\$2,218,621	74.61%	99.39%	\$2,966,276	(\$7,401)
Total School Based Instruction Expenditures	\$66,263,863	\$49,751,161	\$48,325,637	72.93%	97.13%	\$65,903,687	(\$360,176)

Lethbridge School Division
Schedule of School Generated Funds (SGF)

For the period ended May 31st, 2021

SCHOOL	SGF Balances		Actual Results		SGF Balances		Change in SGF Increase (Decrease)
	August 31st	Revenues up to May 31st	Expenses up to May 31st	May 31st			
REVISED BUDGET 2020-2021 (September 30th)	N/A	\$1,151,404	(\$1,151,404)	N/A	N/A	N/A	
FORECAST - May 31st	N/A	\$952,902	(\$952,902)	N/A	N/A	N/A	
High Schools:							
Lethbridge Collegiate Institute	\$80,886	\$124,671	(\$101,465)	\$104,091		\$23,205	
Winston Churchill High School	\$349,046	\$96,901	(\$178,586)	\$267,361		(\$81,685)	
Chinook High School	\$170,885	\$151,520	(\$126,908)	\$195,497		\$24,612	
Victoria Park High School	\$263,610	\$61,029	(\$35,292)	\$289,347		\$25,737	
Immanuel Christian Secondary School	\$36,231	\$58,881	(\$37,255)	\$57,857		\$21,626	
Middle Schools:							
GS Lakie Middle School	\$216,851	\$84,686	(\$90,054)	\$211,483		(\$5,368)	
Wilson Middle School	\$160,757	\$78,983	(\$65,919)	\$173,820		\$13,063	
Gilbert Paterson	\$173,066	\$47,024	(\$48,305)	\$171,785		(\$1,281)	
Senator Joyce Fairbairn Middle School	\$85,195	\$69,137	(\$20,339)	\$133,994		\$48,798	
Elementary Schools:							
Senator Buchanan	\$21,426	\$23,785	(\$18,332)	\$26,879		\$5,453	
Immanuel Christian Elementary School	\$14,216	\$6,752	(\$6,036)	\$14,932		\$717	
Ecole Agnes Davidson	\$105,367	\$27,651	(\$24,890)	\$108,128		\$2,761	
Fleetwood-Bawden	\$34,868	\$14,904	(\$12,129)	\$37,643		\$2,775	
Galbraith	\$64,932	\$30,063	(\$17,586)	\$77,409		\$12,477	
Lakeview	\$47,681	\$10,038	(\$7,507)	\$50,213		\$2,531	
General Stewart	\$5,021	\$282	(\$2,733)	\$2,570		(\$2,451)	
Westminster	\$62,283	\$46,804	(\$25,019)	\$84,068		\$21,785	
Lethbridge Christian School	\$32,508	\$11,745	(\$10,674)	\$33,578		\$1,071	
Coalbanks Elementary School	\$19,066	\$7,532	(\$4,238)	\$22,360		\$3,294	
Ecole Nicholas Sheran	\$48,927	\$3,764	(\$7,257)	\$45,434		(\$3,493)	
Park Meadows	\$19,954	\$20,001	(\$2,546)	\$37,409		\$17,455	
Dr. Robert Plaxton	\$0	\$0	\$0	\$0		\$0	
Mike Mountain Horse	\$32,444	\$4,349	(\$7,495)	\$29,299		(\$3,146)	
Dr. Probe Elementary School	\$96,384	\$47,657	(\$36,672)	\$107,369		\$10,985	
School Generated Funds	\$2,141,606	\$1,028,158	(\$887,237)	\$2,282,526		\$140,921	
Total SGF investment accounts (GICs)	\$74,300			\$74,300		\$0	
Total School Generated Funds	\$2,215,906	\$1,028,158	(\$887,237)	\$2,356,826		\$140,921	
% Expended of Budget		89.30%	77.06%				
% Expended of projected		107.90%	93.11%				

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
For the period ended May 31st, 2021

	Budget Information	Projection	
	Updated "September 30th" operating budget 2020-2021 (Sept 30th 2020)	August 31st Projection	Change from Updated Budget
REVENUES			
Government of Alberta	\$126,036,989	\$126,036,989	\$0
Federal and Other Government	\$428,944	\$492,428	\$63,484
Fees	\$922,053	\$922,053	\$0
Sales and services	\$543,450	\$543,450	\$0
Investment income	\$193,000	\$180,759	(\$12,241)
Donations and Other Contributions	\$742,202	\$742,202	\$0
Other Revenues	\$34,704	\$34,704	\$0
Total Revenues	\$128,901,342	\$128,952,585	\$51,243
EXPENSES			
Instruction - Pre Kindergarten	\$2,681,178	\$2,601,178	(\$80,000)
Instruction - Kindergarten to Grades 12	\$101,277,564	\$99,438,275	(\$1,839,289)
Operations and Maintenance	\$19,738,879	\$19,738,879	\$0
Transportation	\$2,710,797	\$2,587,297	(\$123,500)
Administration	\$4,221,194	\$4,221,194	\$0
External services [International Services]	\$216,000	\$156,000	(\$60,000)
Total Expenses	\$130,845,612	\$128,742,823	(\$2,102,789)
Operating surplus (deficit)	(\$1,944,270)	\$209,762	\$2,154,032

*More details available on Schedule of Instructional (Grades 1-12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Federal and Other Government** – increase in projections of \$33,857 relating to tuition for students living on the Kainai reserve as the tuition has been subsequently calculated for the remaining portion of the year; in which, the total tuition revenues was calculated to be slightly greater than budget.
- **Investment Income** – slight decrease in projections of \$12,241 based on the total investment income received to date. The projection is based on the amount of interest received up to the 2nd quarter of the year should be similar to the expected amount for the last part of the year. The reduction in investment income relates to the reduced interest rates as there has been a reduction in the bank's prime rate from prior years.

Projected Expenditures:

- **Instruction – Pre-Kindergarten** – decrease in projections of \$80,000 due to the projected savings within the Early Education Program (EEP) and with the Program Unit Funding (PUF) program with some staffing savings and contingency funding not projected to be fully utilized.
- **Instruction – Kindergarten to Grade 12** – decrease in projections of \$1.84 million due to the following factors (as shown in the Schedule of Instructional (Kindergarten to Grades 12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$360,176 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency accounts are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.
 - **Inclusive Learning Supports** has a projected reduction of \$679,113 mostly relating to staffing and contracted services. Educational Assistants are staffed based specifically on student needs and there were some specific positions that were not able to be filled such as certain advanced educational assistant positions. The reductions in contracted services mostly relate to a reduced contribution level to Southwest Collaborative Support Services for the Division's share of providing low incident services as Alberta Health Services retained the complex services within their mandate.
 - **Shared Instructional Services** has a projected reduction of \$800,000 as some online teaching staff were reallocated to be funded directly through the Safe Return to Class grant (federal grant).

At this time there are no projected savings from average costs of teachers as the budgeted average teaching costs were adjusted in the September 30th Operating Budget to align with actual staffing levels and related costs. This will continue to be reviewed throughout the year.

- **Transportation** – decrease in projections of \$123,500 due to savings on the contracted services as the Division was not required to provide funding for the City's bus replacement fund as the contracted transportation/bussing services are being transferred to the Southland Transportation during the year.
- **External Services (International Services)** – decrease in projections of \$60,000 due to savings in contingency and other related costs. Within the international program, a large portion of surpluses generated are allocated to the schools that have international students attending.

Lethbridge School Division
Appendices
For the nine (9) months ended May 31st, 2021

The Appendices include charts and graphs for the revenues and expenditures as at May 31st, 2021. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – Pre-K**
Reviews the total Pre-Kindergarten instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – K to Grade 12**
Reviews the total Kindergarten to Grade 12 instructional expenditures, including the breakdown by the types of expenditures.
- **Operations and Maintenance**
Reviews the total Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **System Administration**
Reviews the total System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

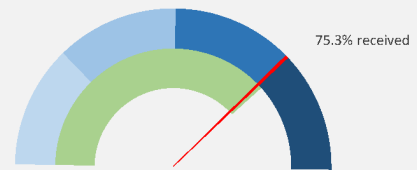


Lethbridge School Division Summary of Revenues Quarterly Reporting - May 31st, 2021

Financial Data as at June 10, 2021

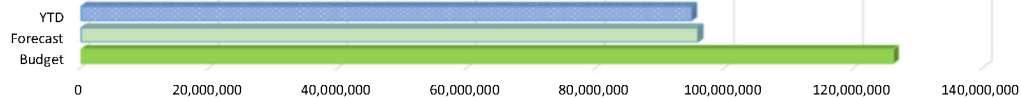
	Budget	Forecast	YTD	Variance	YTD %
Government of Alberta	126,036,989	95,715,917	94,753,223	962,693	75.2%
Federal & First Nations	388,944	388,944	452,428	(63,484)	116.3%
Other School Authorities	40,000	40,000	40,000	0	100.0%
Fees	922,053	723,912	825,203	(101,291)	89.5%
Other Sales & Services	543,450	464,694	191,738	272,956	35.3%
Investment Income	193,000	144,750	135,569	9,181	70.2%
Gifts & Donations	271,844	221,253	263,242	(41,989)	96.8%
Rental of Facilities	34,704	26,028	22,430	3,598	64.6%
Fundraising	470,358	389,268	347,168	42,100	73.8%
Gain on Disposal	0	0	0	0	0.0%
	128,901,342	98,114,766	97,031,002	1,083,765	75.3%

Total Revenue Tachometer:

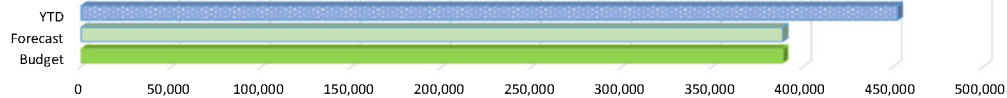


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

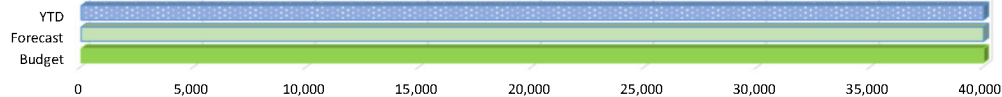
Government of Alberta



Federal & First Nations



Other School Authorities



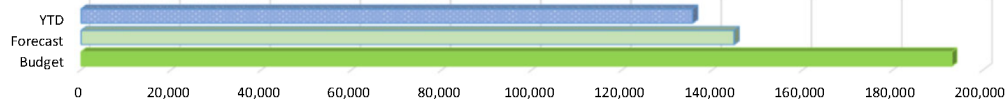
Fees



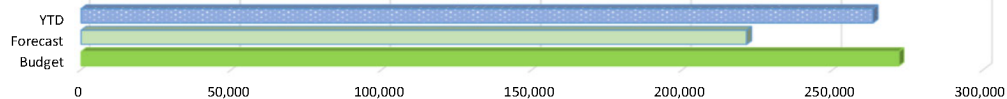
Other Sales & Services



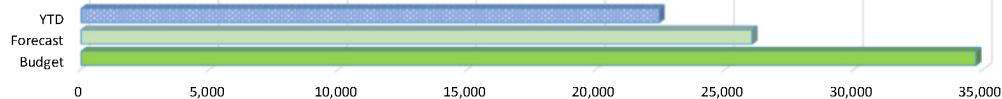
Investment Income



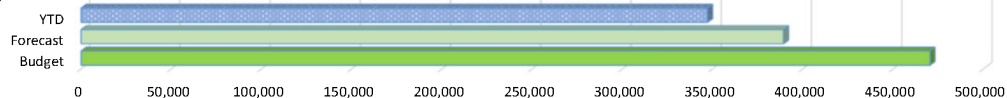
Gifts & Donations



Rental of Facilities



Fundraising



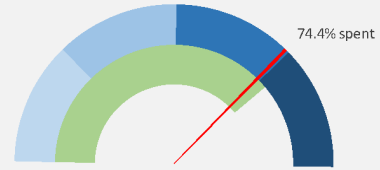


Lethbridge School Division Summary of Expenses Quarterly Reporting - May 31st, 2021

Financial Data as at June 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	83,379,657	64,005,302	63,441,321	563,981	76.1%
Benefits	19,370,423	14,965,639	15,516,158	(550,519)	80.1%
Professional Development	597,434	448,075	110,979	337,096	18.6%
Contracted Services	8,178,195	6,281,599	5,712,267	569,332	69.8%
Other Services	2,529,527	2,355,970	2,176,317	179,653	86.0%
Supplies	5,451,229	4,142,254	3,330,090	812,164	61.1%
Other Expenditures	1,052,711	789,533	230,895	558,638	21.9%
Capital, Transfer & Projects	10,286,435	7,804,175	6,805,285	998,890	66.2%
	130,845,612	100,792,548	97,323,312	3,469,236	74.4%
		77.0%			

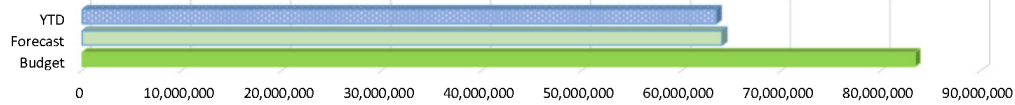
Total Expense Tachometer:



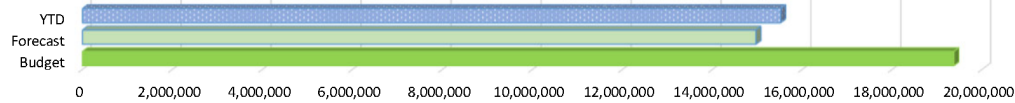
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

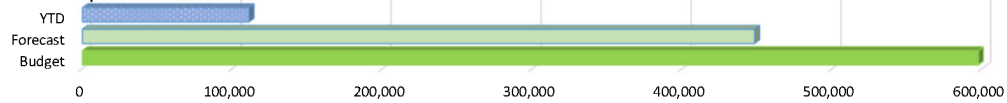
Salaries



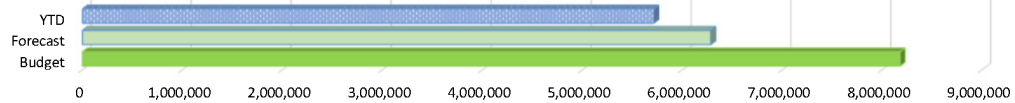
Benefits



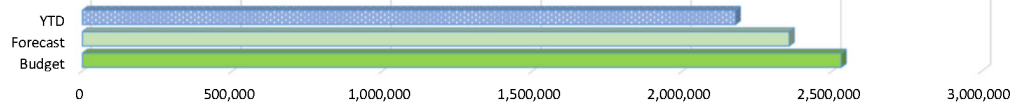
Professional Development



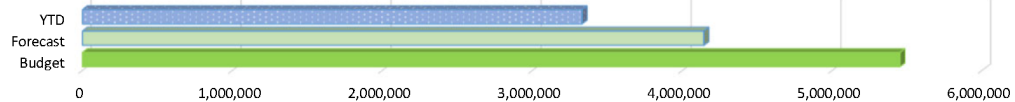
Contracted Services



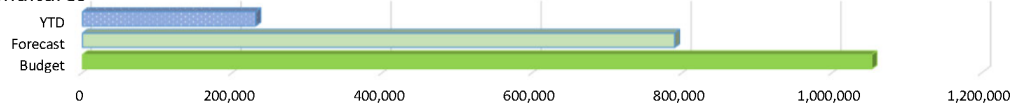
Other Services



Supplies



Other Expenditures





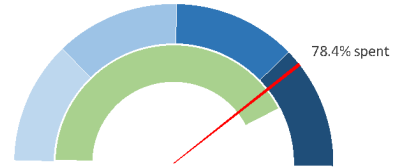
Instruction - Pre K Summary Quarterly Reporting - May 31st, 2021

Financial Data as at June 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,044,187	1,735,646	1,643,777	91,869	80.4%
Benefits	470,835	404,943	419,253	(14,310)	89.0%
Professional Development	37,000	27,750	2,897	24,853	7.8%
Contracted Services	10,000	7,500	386	7,114	3.9%
Other Services	35,000	26,250	23,456	2,794	67.0%
Supplies	27,156	20,367	8,217	12,150	30.3%
Other Expenditures	57,000	42,750	4,725	38,025	8.3%
Capital, Transfer & Projects	0	0	0	0	0.0%
	2,681,178	2,265,206	2,102,711	162,495	78.4%

84.5%

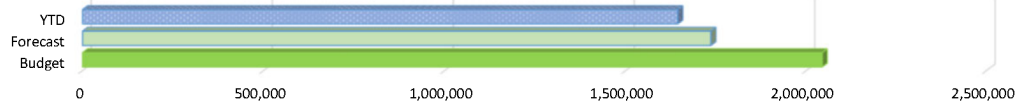
Total Expense Tachometer:



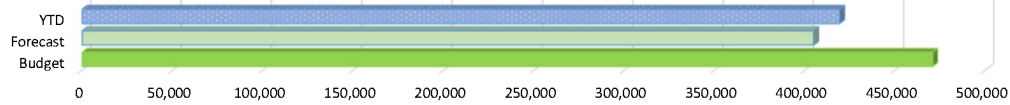
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

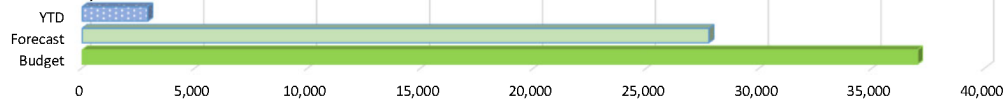
Salaries



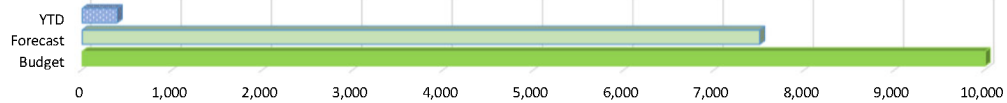
Benefits



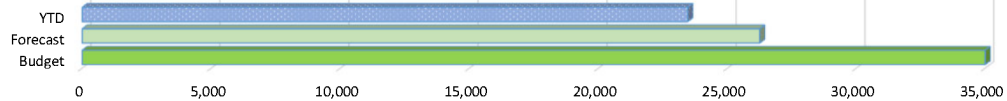
Professional Development



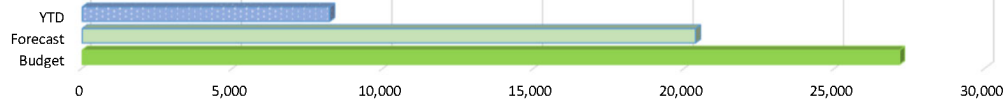
Contracted Services



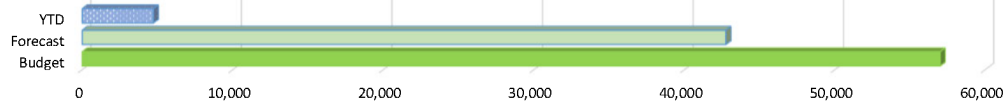
Other Services



Supplies



Other Expenditures



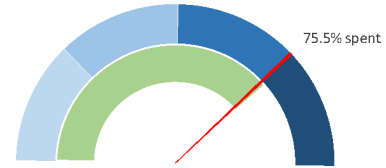


Instruction - K to Grade 12 Summary Quarterly Reporting - May 31st, 2021

Financial Data as at June 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	74,540,089	57,110,120	56,827,910	282,210	76.2%
Benefits	17,195,918	13,278,118	13,893,728	(615,611)	80.8%
Professional Development	491,099	368,324	103,980	264,344	21.2%
Contracted Services	1,528,733	1,146,550	807,337	339,213	52.8%
Other Services	501,158	435,615	374,985	60,631	74.8%
Supplies	4,616,505	3,516,211	2,846,804	669,408	61.7%
Other Expenditures	858,488	643,866	197,675	446,191	23.0%
Capital, Transfer & Projects	1,545,574	1,248,529	1,446,893	(198,363)	93.6%
	101,277,564	77,747,334	76,499,311	1,248,022	75.5%

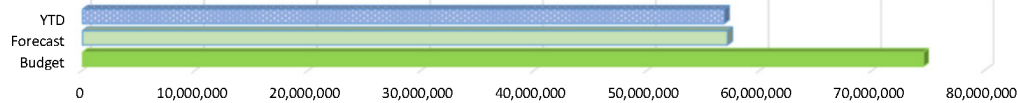
Total Expense Tachometer:



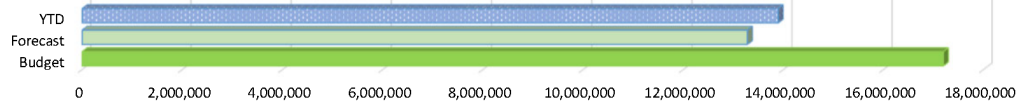
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

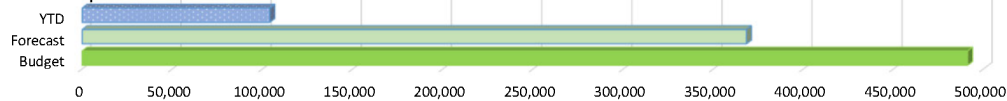
Salaries



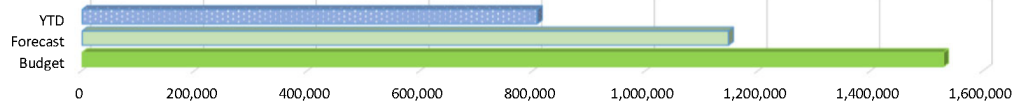
Benefits



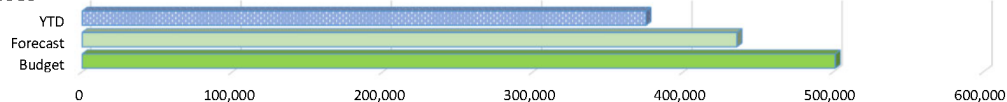
Professional Development



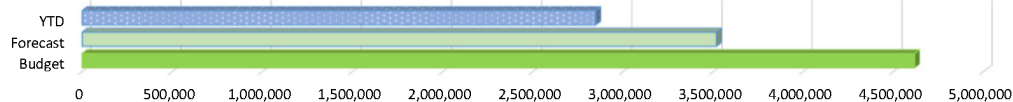
Contracted Services



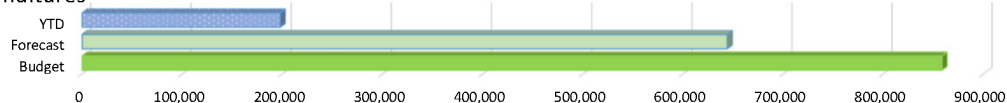
Other Services



Supplies



Other Expenditures





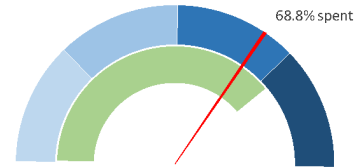
Operations & Maintenance Summary Quarterly Reporting - May 31st, 2021

Financial Data as at June 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	4,187,127	3,203,345	3,009,086	194,260	71.9%
Benefits	1,138,349	858,588	807,226	51,362	70.9%
Professional Development	15,832	11,874	906	10,968	5.7%
Contracted Services	3,663,301	2,887,553	2,756,394	131,159	75.2%
Other Services	1,540,450	1,483,400	1,441,808	41,592	93.6%
Supplies	616,598	462,448	376,326	86,123	61.0%
Other Expenditures	9,240	6,930	2,430	4,500	26.3%
Capital, Transfer & Projects	8,567,982	6,425,987	5,184,159	1,241,827	60.5%
	19,738,879	15,340,125	13,578,335	1,761,790	68.8%
		77.7%			

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:

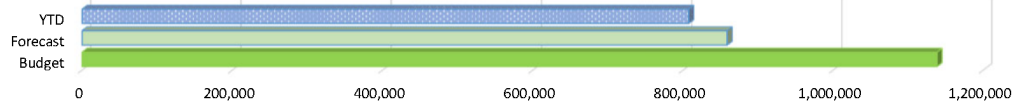


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

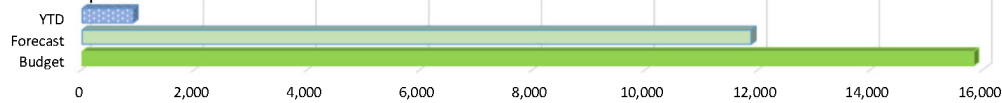
Salaries



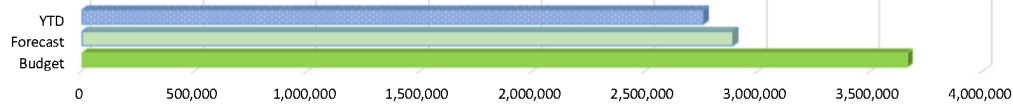
Benefits



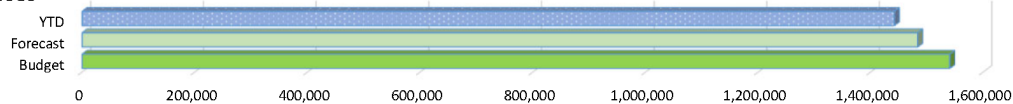
Professional Development



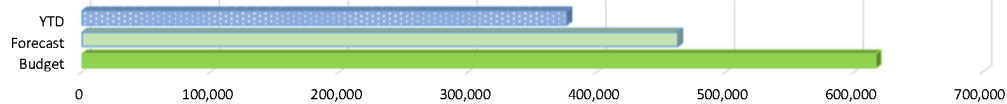
Contracted Services



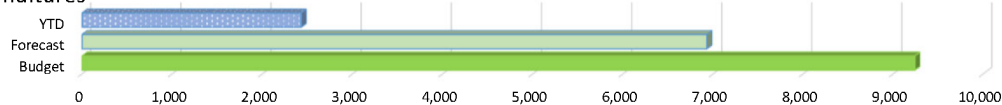
Other Services



Supplies



Other Expenditures



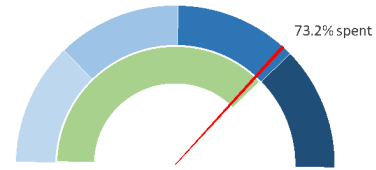


Transportation Summary Quarterly Reporting - May 31st, 2021

Financial Data as at June 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	67,500	50,625	50,833	(208)	75.3%
Benefits	19,913	14,934	13,081	1,854	65.7%
Professional Development	10,000	7,500	0	7,500	0.0%
Contracted Services	2,548,785	1,911,588	1,872,061	39,527	73.4%
Other Services	0	0	(0)	0	0.0%
Supplies	10,000	7,500	222	7,278	2.2%
Other Expenditures	2,000	1,500	0	1,500	0.0%
Capital, Transfer & Projects	52,600	39,450	48,991	(9,541)	93.1%
	2,710,797	2,033,098	1,985,188	47,910	73.2%

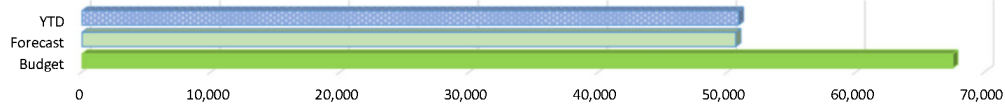
Total Expense Tachometer:



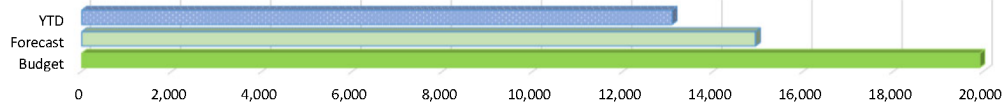
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

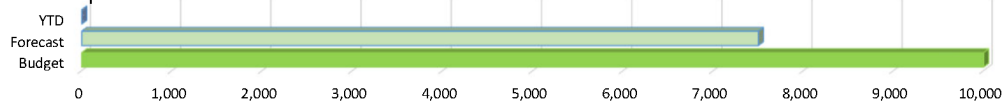
Salaries



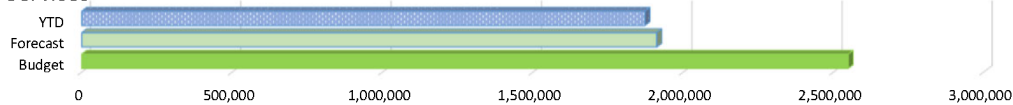
Benefits



Professional Development



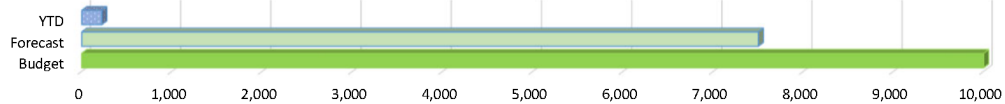
Contracted Services



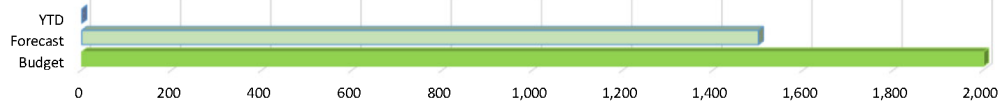
Other Services



Supplies



Other Expenditures





System Administration Summary Quarterly Reporting - May 31st, 2021

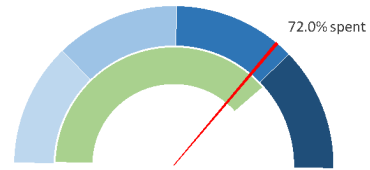
Financial Data as at June 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,448,227	1,836,170	1,836,409	(239)	75.0%
Benefits	531,279	398,460	372,162	26,298	70.1%
Professional Development	43,503	32,627	3,196	29,431	7.3%
Contracted Services	427,377	328,408	274,064	54,344	64.1%
Other Services	399,919	368,704	307,362	61,342	76.9%
Supplies	175,970	131,977	94,964	37,014	54.0%
Other Expenditures	74,640	55,980	25,120	30,860	33.7%
Capital, Transfer & Projects	120,279	90,209	125,242	(35,033)	104.1%
	4,221,194	3,242,536	3,038,519	204,017	72.0%

76.8%

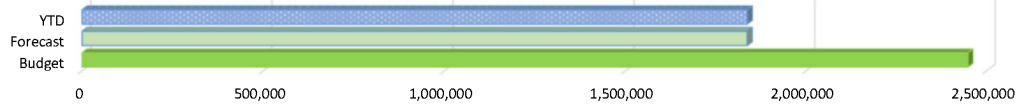
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:

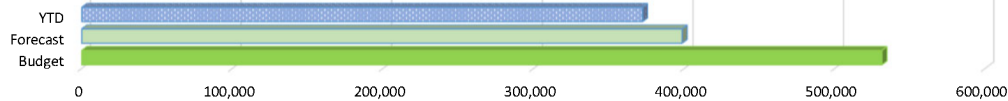


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

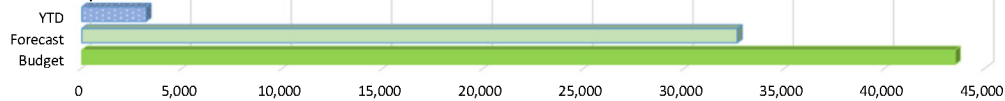
Salaries



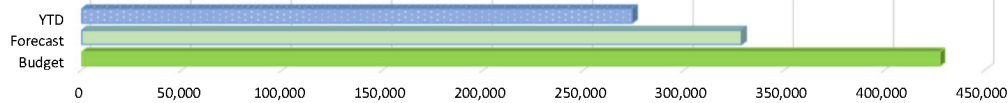
Benefits



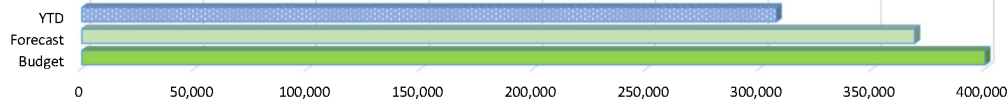
Professional Development



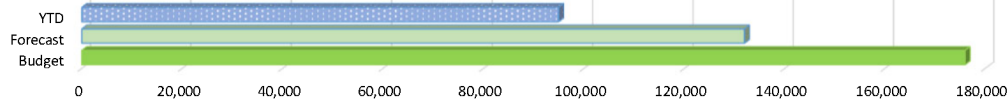
Contracted Services



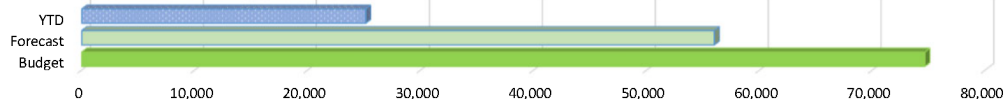
Other Services



Supplies



Other Expenditures





External Services Summary Quarterly Reporting - May 31st, 2021

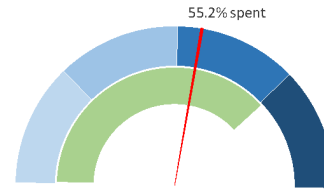
Financial Data as at June 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	92,527	69,395	73,306	(3,911)	79.2%
Benefits	14,129	10,597	10,708	(111)	75.8%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	2,025	(2,025)	N/A
Other Services	53,000	42,000	28,706	13,294	54.2%
Supplies	5,000	3,750	3,558	192	71.2%
Other Expenditures	51,343	38,507	945	37,562	1.8%
Capital, Transfer & Projects	0	0	0	0	0.0%
	216,000	164,250	119,248	45,002	55.2%

76.0%

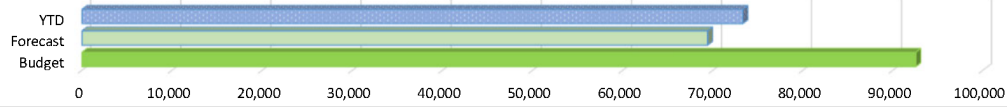
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:

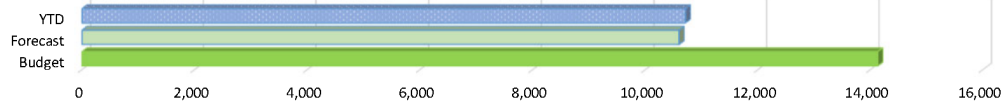


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

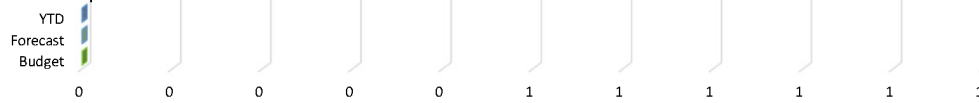
Salaries



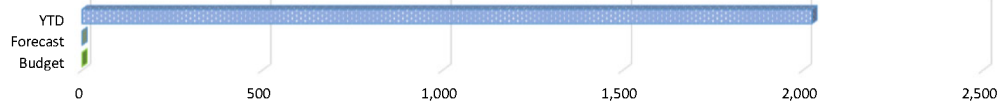
Benefits



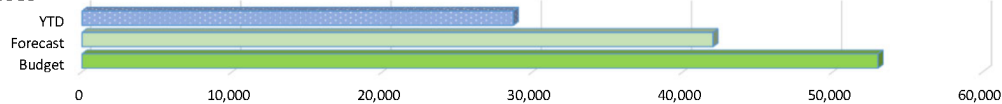
Professional Development



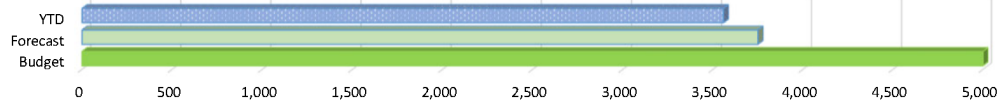
Contracted Services



Other Services



Supplies



Other Expenditures

