

Lethbridge School Division

Third Quarter Report

May 31st

2020

This document is Management's Discussion and Analysis of the Third Quarter for the period September 1, 2019 to May 31, 2020. *This financial information contained herein has not been audited.*

Report to the
Board of Trustees

June 23rd, 2020



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Lethbridge School Division
Third Quarter Report
September 1, 2019 to May 31st, 2020

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Total Revenues



Total Expenditures

Overview:

The following is an overview of the yearend reporting on the operations of Lethbridge School Division. This report is the 3rd quarter of the year (up to May 31, 2020).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2019/2020 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

Instruction - ECS



Budget: \$ 8,248,969
Forecast: \$ 6,815,162 (82.6%)
Year-to-date: \$ 6,633,137 (80.4%)



Instruction - Grade 1 - 12



Budget: \$ 99,008,228
Forecast: \$ 75,913,754 (76.7%)
Year-to-date: \$ 73,274,371 (74.0%)



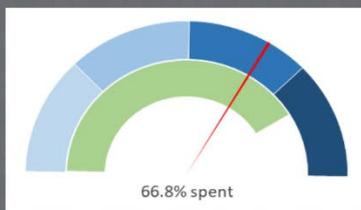
Plant Operation & Maintenance



Budget: \$ 17,753,858
Forecast: \$ 13,674,637 (77.0%)
Year-to-date: \$ 13,547,318 (76.3%)



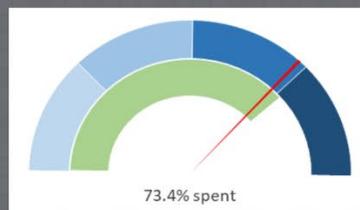
Transportation



Budget: \$ 2,287,466
Forecast: \$ 1,881,006 (82.2%)
Year-to-date: \$ 1,528,638 (66.8%)



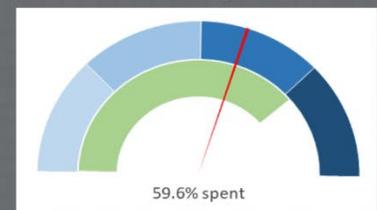
Board & System Administration



Budget: \$ 4,342,262
Forecast: \$ 3,324,270 (76.6%)
Year-to-date: \$ 3,188,963 (73.4%)



External Services (International Program)



Budget: \$ 315,500
Forecast: \$ 243,113 (77.1%)
Year-to-date: \$ 188,183 (59.6%)



Salaries, Benefits & Professional Development

For all the Departments



Budget: \$ 101,471,827
Forecast: \$ 78,333,247 (77.2%)
Year-to-date: \$ 78,068,847 (76.9%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

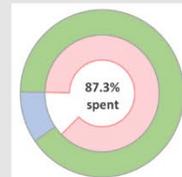


Budget: \$ 7,098,240
Forecast: \$ 5,629,233 (79.3%)
Year-to-date: \$ 5,322,134 (75.0%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising



Budget: \$ 2,323,603
Forecast: \$ 2,092,502 (90.1%)
Year-to-date: \$ 2,028,695 (87.3%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

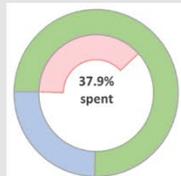


Budget: \$ 4,830,206
Forecast: \$ 3,622,654 (75.0%)
Year-to-date: \$ 2,634,164 (54.5%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

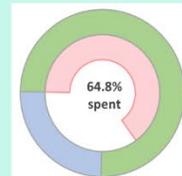


Budget: \$ 782,043
Forecast: \$ 586,532 (75.0%)
Year-to-date: \$ 296,508 (37.9%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 15,450,365
Forecast: \$ 11,587,774 (75.0%)
Year-to-date: \$ 10,010,262 (64.8%)



TYPES OF EXPENSES

For details on the above information and other financial reporting, please see the May 31, 2020 Quarterly Report.



Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for May 31st, 2020.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are highly comparable to the forecasted budget. There is a slight reduction due to that some staff savings for certain support positions not able to be filled and some related savings.
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted transportation services being less than forecast in the 3rd quarter as the billing for these services are typically received/paid subsequent to the month of service provided (after reporting period). These reductions in transportation costs are somewhat offset by maintenance costs being higher than forecast (based on the timing of projects).
- **Other Services** are less than the forecasted budget. This is mostly related to that rentals costs are less than projected and membership costs are still to be received.
- **Supplies** are less than the forecasted budget. This is mostly due to that some of the general school supplies, technology, and other equipment are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to the School Generated Funds (SGF) activity expenditures being less than forecast (offset by reduction in SGF revenues) based on the amount of SGF activities.

Financial Position

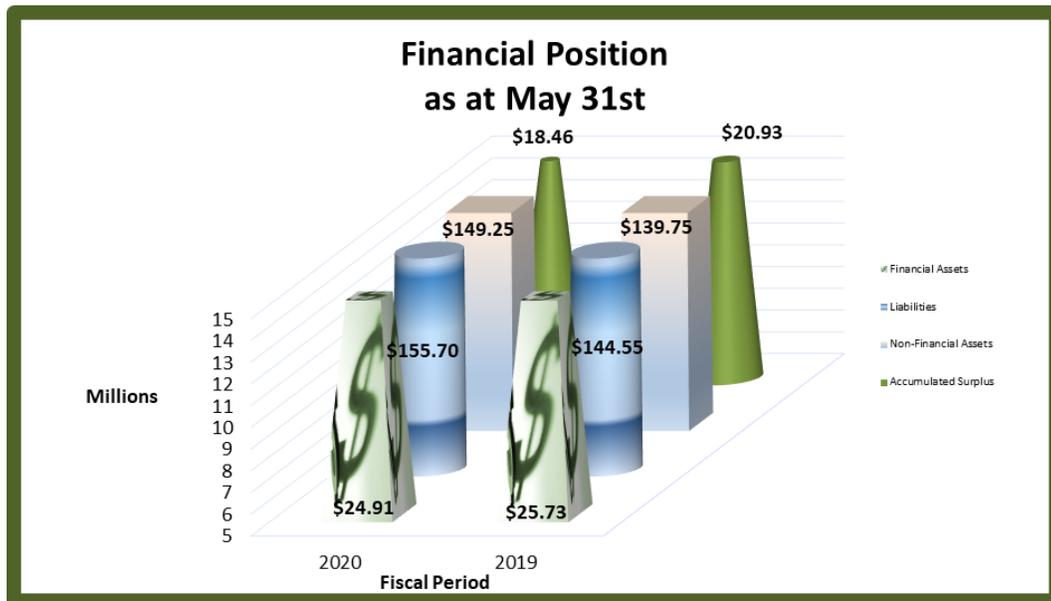
As at May 31, 2020, [Lethbridge School Division](#) has total financial assets of \$24.91 million and liabilities of \$155.70 million for net financial debt of \$130.79 million. A net debt position is not necessarily an indication that a division is in financial difficulty.

Net financial debt includes \$141.6 million of deferred contributions related to the unamortized portion of supported capital assets (referred to as Expended Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Before consideration of Expended Deferred Capital Contributions (EDCC), the Division had Net Assets of \$10.8 million. Of this \$10.8 million, \$6.76 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$1.12 million of unrestricted reserves, \$2.96 million of capital reserves and \$320,000 of endowment funds.

There is \$149.25 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$141.6 million as explained above, the Division's investment in capital assets of \$7.29 million, prepaid expenses, and other non-financial assets.

Together the Net Financial Debt (Financial Assets less Liabilities) plus Non-Financial Assets equal the total Accumulated Surplus of \$18.46 million. The chart below compares the financial position of May 31st with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at May 31st, 2020

	May 31st, 2020	May 31st, 2019
FINANCIAL ASSETS		
Cash and cash equivalents	\$21,569,822	\$22,819,921
Accounts receivable (net after allowances)	\$3,248,120	\$2,831,969
Portfolio investments	\$93,469	\$74,540
Other financial assets	\$0	\$0
Total financial assets	\$24,911,411	\$25,726,430
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$5,606,022	\$4,123,619
Deferred contributions	\$149,865,934	\$140,205,409
Employee future benefit liabilities	\$230,538	\$217,648
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$155,702,494	\$144,546,676
Net Financial Assets (Net Debt)	(\$130,791,083)	(\$118,820,246)
NON-FINANCIAL ASSETS		
Tangible capital assets	\$148,861,678	\$139,371,135
Inventory of supplies	\$196,382	\$153,861
Prepaid expenses	\$197,583	\$226,029
Total non-financial assets	\$149,255,643	\$139,751,025
ACCUMULATED SURPLUS		
Unrestricted surplus	\$1,121,146	\$757,838
Operating reserves	\$6,766,128	\$8,420,625
Accumulated Surplus from Operations	\$7,887,274	\$9,178,463
Investment in capital assets	\$7,294,385	\$5,743,345
Capital reserves	\$2,963,027	\$5,689,097
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$18,464,560	\$20,930,779

The statement above compares the Financial Position of the 3rd quarter of 2019/2020 to the 3rd quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at May 31st, 2020

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at May 31st, 2020 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at May 31st, 2020 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets of the Division at May 31, 2020 are \$24.91 million dollars.

**Coalbanks
Elementary School's
Spanish Carnival
Parade**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at May 31, 2020 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues (with the adoption of accounting standard PS 3430 Restructuring Transactions in the prior year), including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as student travel group deposits or school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Revenue

Included in Deferred Contributions is Unspent Deferred Capital Contributions (UDCC) and Expended Deferred Capital Contributions (EDCC).

Deferred Contributions, excluding capital contributions noted above, is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may be utilized in a future period.

Total financial liabilities at May 31, 2020 are \$155.70 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets (debt), which is the funds available (owing) after discharging the Division's financial obligations, is a **net debt position of \$130.79 million.**

A net debt position does not necessarily mean the Division is in financial difficulty. Net financial debt includes \$141.6 million of deferred contributions related to supported capital from the Province of Alberta. These funds are related to the unamortized portion of supported capital assets (Expended Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported tangible capital assets. Supported tangible capital assets are those assets that have been funded by the Province of Alberta.

As at May 31, 2020:

Total Financial Assets	\$ 24.91 Million
Total Liabilities	155.70 Million
Net Financial Assets (Debt)	\$ (130.79) Million
Non-Financial Asset	149.25 Million
Accumulated Surplus	\$ 18.46 Million



Excluding \$141.6 Million expended Deferred Capital

Results Net Asset \$10.8 Million

Before consideration of Expended Deferred Capital Contributions (EDCC), the Division had Net Assets of \$10.8 million as at May 31, 2020.

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$148.86 million as of May 31, 2020.

Capital activity during the period included construction costs associated with the completion of the Senator Joyce Fairbairn Middle School (West Lethbridge), planning and construction costs of the new South East Elementary School, the installation of modular structures at Coalbanks Elementary School and Dr. Gerald Probe Elementary School, and the start of the secondary school technology evergreening phase. Since the beginning of the school year, a total of \$7.5 million has been capitalized on these projects, the majority of the capital additions relates to the construction of the new South East Elementary School.



New South East Lethbridge Elementary School

Construction progress



Inventory of Supplies

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

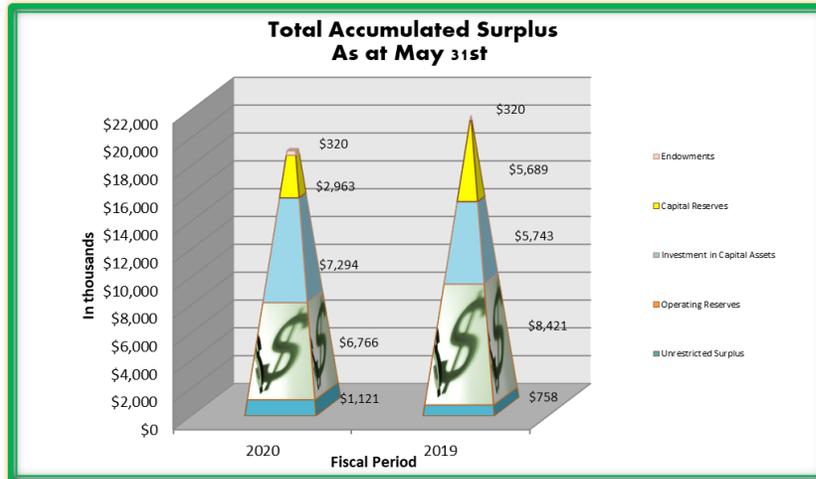
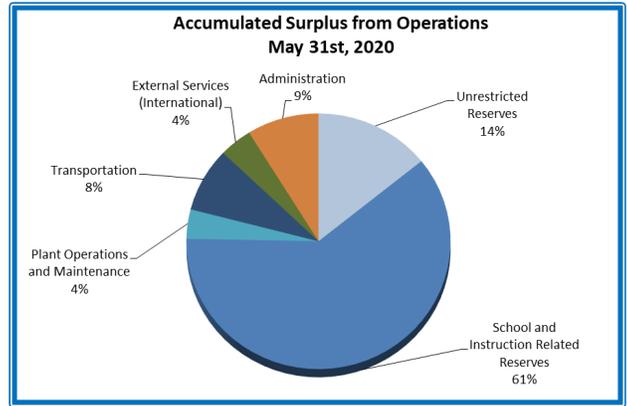
Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total non-financial assets as of May 31, 2020 are \$149.25 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 61% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$18.46 million. The total of net financial assets (debt) plus total non-financial assets equates to the total accumulated surplus at May 31, 2020.

Operations

Budget Update as of September 30th

The revised budget for the 2019-2020 school year reflects changes to the Division budget as of September 30th, 2019, based on the additional information received since the preliminary budget.

With the release of the October 24th, 2019, the Provincial Government released the budget and related Provincial Funding Manuals. Student enrolment was funded; however, there were other specific grants that were eliminated to assist in funding enrolment (which was not expected by school boards across the Province) including the Class-size funding which accounted for approximately \$5.0 million in the prior year. The Province did provide a one-time transitional grant of \$2.2 million in the budget year; however, the Division still have an overall reduction of Provincial grant revenues for the 2019-2020 Operating Budget.



Overall revenue, including use of reserves, in the revised budget increased by \$1.38 million over preliminary budget projections developed in June 2019. This majority of increase is due to the utilization of operating reserves to cover the Provincial funding shortfall and some carryforward of school-based and other instructional surpluses. This increase from operating reserves is utilized to cover the \$3.0 million reduction in Provincial funding.

As a result of COVID-19 school closures, the Provincial Government reduced the Division's operating grants by a total of \$1.85 million for non-essential support staffing layoffs and reduced costs for transportation. These adjustments have been updated in the Division's 2019-2020 Operating Budget.

In budget 2019-2020, \$4.55 million of one-time reserves will be utilized for the funding shortfall and other division and school-based priorities.

Budget Adjustments:	Revenues	Expenses
Approved Expenses - "September 30th Budget"	129,441,726	133,208,125
Transfers to Reserves		25,000
Total "September 30th" Expenses and Transfers	129,441,726	133,233,125
<i>Updates from Approved "September 30th Budget":</i>		
Increased PUF Grant/Expenditures	47,231	47,231
Lease Grant Received	509,582	509,582
Society Contribution	20,173	20,173
School Closures - Recovery of Instructional	(1,523,013)	(1,523,013)
School Closures - Recovery of transportation	(330,814)	(330,814)
Updated Operating Budget	128,164,885	131,956,284
Transfers from Reserves/Capital	4,554,728	763,329
	132,719,613	132,719,613

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2019/2020 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended May 31st, 2020

	Budget Information		Forecast	Actual Results		Variances		Projection	
	Preliminary Budget 2019-2020 (June 2019)	Updated "September 30th" operating budget 2019-2020 (Sept 30th 2019)		Forecasted To May 31st	Actual Year Ended May 31st	% Expended Revised Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
REVENUES									
Government of Alberta	\$123,517,081	\$119,607,883	\$89,998,715	\$90,658,629	75.80%	100.73%	\$119,607,883	\$0	
Federal Government and First Nations	\$248,128	\$388,944	\$388,944	\$301,924	77.63%	77.63%	\$388,944	\$0	
Fees	\$3,762,082	\$4,106,603	\$3,095,080	\$1,540,988	37.52%	49.79%	\$2,184,756	(\$1,921,847)	
Other sales and services	\$1,308,436	\$964,751	\$802,438	\$503,147	52.15%	62.70%	\$964,751	\$0	
Investment income	\$193,000	\$193,000	\$144,750	\$232,456	120.44%	160.59%	\$309,941	\$116,941	
Gifts and donations	\$363,000	\$408,000	\$306,000	\$499,599	122.45%	163.27%	\$408,000	\$0	
Rental of facilities	\$34,704	\$34,704	\$26,028	\$18,944	54.59%	72.78%	\$34,704	\$0	
Fundraising	\$2,461,000	\$2,461,000	\$1,845,750	\$1,484,912	60.34%	80.45%	\$1,979,883	(\$481,117)	
Total Revenues	\$131,887,431	\$128,164,885	\$96,607,705	\$95,240,599	74.31%	98.58%	\$125,878,862	(\$2,286,023)	
EXPENSES									
Instruction - Early Childhood Services	\$8,896,976	\$8,248,969	\$6,815,162	\$6,633,137	80.41%	97.33%	\$8,248,969	\$0	
Instruction - Grades 1-12	\$99,139,082	\$99,008,228	\$75,913,754	\$73,274,371	74.01%	96.52%	\$94,852,136	(\$4,156,092)	
Plant operations and maintenance	\$16,855,126	\$17,753,858	\$13,674,637	\$13,547,318	76.31%	99.07%	\$17,753,858	\$0	
Transportation	\$2,468,779	\$2,287,466	\$1,881,006	\$1,528,638	66.83%	81.27%	\$2,287,466	\$0	
Administration	\$4,253,283	\$4,342,262	\$3,324,270	\$3,188,963	73.44%	95.93%	\$4,342,262	\$0	
External services (International Services)	\$315,500	\$315,500	\$243,113	\$188,183	59.65%	77.41%	\$260,570	(\$54,930)	
Total Expenses	\$131,928,746	\$131,956,283	\$101,851,942	\$98,360,610	74.54%	96.57%	\$127,745,261	(\$4,211,022)	
Operating surplus (deficit)	(\$41,315)	(\$3,791,398)	(\$5,244,237)	(\$3,120,011)			(\$1,866,399)	\$1,924,999	
Accumulated Surplus from Operations beginning of Year	\$7,978,192	\$10,593,911	\$10,593,911	\$10,593,911			\$10,593,911		
Transfers to/from capital reserves, endowments, & capital	(\$690,283)	(\$778,329)	(\$778,329)	\$413,374			(\$788,329)		
Accumulated operating surplus (deficit) at end of period	\$7,246,594	\$6,024,184	\$4,571,345	\$7,887,274			\$7,939,183		
AOS as a % of budgeted expenditures <small>(Includes SGF accounts)</small>	5.49%	4.57%	3.46%	5.98%			6.21%		

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in June 2019. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2020. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

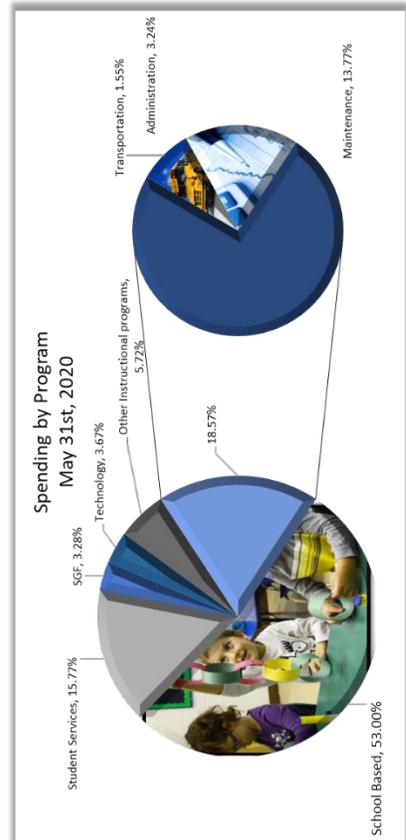
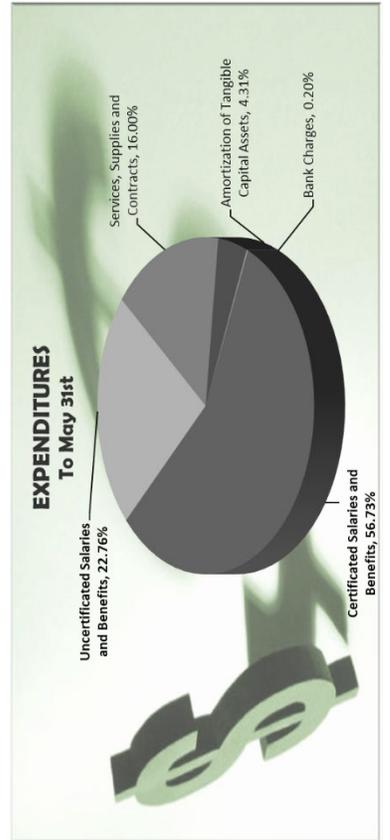
OPERATION RESULTS:

For the nine (9) months ended May 31st, 2020, \$95.24 million of revenues have been recorded which is 74.31% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$96.61 million would have been received in the reporting period; whereas, the actuals were overall lower than forecasted, specifically in the funding received from School Generated Funds (SGF) sources. The decrease in SGF funding is due to that not all SGF activities were able to be completed in the year and the result of COVID-19 school closures (reduces both revenues and related costs). Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 98.58% of the forecast.

Expenditures are \$98.36 million as of May 31st, 2020, which is 74.54% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$101.85 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall the expenditures recorded are consistent with the forecasted budget as it accounts for 96.57% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended May 31st, 2020

	Instruction (ECS)	Instruction (Grades 1-12)	Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2019-2020 (September 30th)	\$8,248,969	\$99,009,228	\$17,753,858	\$2,287,466	\$4,342,262	\$315,500	\$131,956,283		
FORECAST - May 31st	\$6,815,162	\$75,913,754	\$13,674,637	\$1,881,006	\$3,324,270	\$243,113	\$101,851,942		
EXPENSES									
Certificated salaries and benefits	\$2,269,800	\$52,811,940	\$0	\$0	\$642,632	\$65,392	\$56,789,764	\$72,897,496	76.53%
Non-certificated salaries and benefits	\$4,162,687	\$13,011,485	\$3,419,060	\$83,706	\$1,705,293	\$30,116	\$22,392,347	\$27,368,265	81.82%
SUB - TOTAL	\$6,432,487	\$65,823,425	\$3,419,060	\$83,706	\$2,347,925	\$95,508	\$78,182,111	\$100,265,761	77.97%
Services, contracts and supplies	\$200,651	\$6,867,973	\$6,581,001	\$1,455,391	\$739,571	\$92,676	\$15,737,263	\$26,031,997	60.45%
Amortization of capital assets	\$0	\$585,629	\$3,547,258	\$9,541	\$101,468	\$0	\$4,243,896	\$5,655,525	75.00%
Interest and charges	\$0	\$197,340	\$0	\$0	\$0	\$0	\$197,340	\$0	100.00%
TOTAL EXPENSES	\$6,633,138	\$73,274,367	\$13,547,319	\$1,528,638	\$3,188,964	\$188,184	\$98,360,610	\$131,956,283	74.54%
Total unexpended funds period to date	\$1,615,831	\$25,733,861	\$4,206,539	\$758,828	\$1,153,298	\$127,316	\$33,595,673	\$131,956,283	25.46%
% Expended of Budget	80.41%	74.01%	76.31%	66.83%	73.44%	59.65%	74.54%		



Lethbridge School Division
Notes to the Statement of Operations
For the nine (9) months ended May 31st, 2020

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents approx. 90% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 3rd quarter, the Division has received 100.7% of the forecasted funds received (or 75.8% of the total budget).

Federal Government and First Nations

Represents amounts billed for tuition for students living on the Kainai reserve. Funds are as anticipated in the first and third quarter.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Based on the forecast for the 3rd quarter, the Division has received 49.8% of the forecasted funds received (or 37.5% of the total budget). This reduction relates to that many of the SGF activities were not completed during the year (i.e. school closures); therefore, there are no related costs nor fees for these activities not completed during the year (many were budgeted, should they become available).

Other Sales and Services

Other sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**Community Support
during COVID-19
school closures for
staff at Lakeview
Elementary School**



Investment Income

Interest earned on operating revenue which is performing better than forecasted.

Gifts and donations

Gifts and donations that have been received for school generated activities and donations for the Ready Set Go programs.

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Fundraising

Funds raised for the benefit of school generated activities that are co-curricular in nature. Fundraising may include a-thons, and fundraising sales.

Overall, revenues are comparable to the forecasted budget at May 31, 2020.

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction - ECS

Instruction ECS, represents expenditures from early education to kindergarten, which includes the early education program, program unit funding (PUF) for early learners requiring specialized supports, and the kindergarten program at elementary schools. ECS expenditures are at 80.4% of the total budget (compared to 82.6% forecasted). The expenditures are comparable to the forecast.

Instruction- Grades 1 - 12

Instruction Grades 1 – 12, represent expenditures from grade one to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 74.0% of the total budget (compared to 76.7% forecast). See the *Statement of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

Plant Operations and Maintenance

Plant operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 76.3% of the total budget (compared to 77.0% forecasted).

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 66.8% of the total budget (compared to 82.2% forecasted).

Administration

Administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 73.4% of the total budget (compared to 76.6% forecasted).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 59.7% of the total budget (compared to 77.1% forecasted).

Overall, expenditures are lower than the forecasted figures at May 31, 2020.

Lethbridge School Division
Schedule of Instructional (Grades 1-12) Program Expenditures

For the period ended May 31st, 2020

PROGRAM	Budget Updated Budget 2019-2020 (Sept 30th 2019)	Forecast Forecasted To May 31st	Actual Results		Variances		Projection	
			Actual Year Ended May 31st	% Expended Updated Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget	
School Based Instruction	\$64,949,126	\$48,949,751	\$47,726,365	73.48%	97.50%	\$63,698,384	(\$1,250,742)	
Inclusive Learning Supports	\$8,398,706	\$7,736,761	\$7,130,164	84.90%	92.16%	\$8,142,014	(\$256,692)	
Shared Instructional Services	\$10,319,886	\$7,700,628	\$9,060,380	87.80%	117.66%	\$10,319,886	\$0	
School Generated Funds Activities	\$6,481,461	\$4,861,096	\$3,215,792	49.62%	66.15%	\$4,078,497	(\$2,402,964)	
Technology	\$2,712,360	\$1,584,270	\$1,426,889	52.61%	90.07%	\$2,712,360	\$0	
Institutional Programs	\$983,999	\$737,999	\$694,644	70.59%	94.13%	\$983,999	\$0	
Division of Instructional Services	\$830,551	\$629,375	\$629,676	75.81%	100.05%	\$830,551	\$0	
FNMI Programming	\$671,316	\$503,487	\$319,216	47.55%	63.40%	\$425,621	(\$245,695)	
Counselling Program	\$2,562,675	\$1,936,775	\$1,927,484	75.21%	99.52%	\$2,562,675	\$0	
Other Instructional Programs	\$1,098,149	\$1,273,612	\$1,143,760	104.15%	89.80%	\$1,098,149	\$0	
Total Instructional (Grades 1 -12) Program Expenditures	\$99,008,228	\$75,913,754	\$73,274,371	74.01%	96.52%	\$94,852,136	(\$4,156,093)	

Other Instructional Programs:
Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections

Institutional Programs:
Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitawani School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:
Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Grade 1-12) Program Expenditures
For the nine (9) months ended May 31st, 2020

This statement provides further information about expenditures in programs that are within the Instruction (Grades 1-12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 73.5% of the total budget (compared to 75.4% forecasted). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0 as the educational assistants are paid over 10 months; therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 84.9% of the total budget (compared to 92.1% forecasted). The expenditures are less than forecast mostly relates to the timing of educational assistant staff being hired and other related savings.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0 as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 87.8% of the total budget (compared to 74.6% forecasted). The expenditures are greater than forecast mostly relates to the timing of substitutes and replacements.



**Lethbridge
Collegiate Institute's
"Khoros"
dance production**

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. SGF activity expenditures are at 49.62% of the total budget (compared to 75.0% forecasted). SGF activities costs are less than forecasted for the 3rd quarter due to a reduction in the amount of activities in the school year (i.e. school closures). These decreases in expenditures are offset by the decreases in the SGF revenues (no fees are changed if the activity is not done during the year). See the *Schedule of School Generated Funds (SGF)* for details of each of the schools.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 52.6% of the total budget (compared to 58.4% forecasted).

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 70.6% of the total budget (compared to 75.0% forecasted).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 75.8% of the total budget (compared to 75.8% forecasted).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education, and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 47.6% of the total budget (compared to 75.0% forecasted). The expenditures are less than forecast mostly relates to that many of the FNMI Liaisons positions were not able to be hired or retained during the year.



FNMI's Drum Making Workshop

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 75.2% of the total budget (compared to 75.6% forecasted).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, and Making Connections. Other Instructional Program expenditures are at 104.1% of the total budget.

Overall, instructional (grade 1-12) program expenditures are lower than the forecasted figures at May 31, 2020.



Gilbert Paterson's
Alice in Wonderland
Production

Lethbridge School Division
Schedule of School Based Instruction Expenditures

For the period ended May 31st, 2020

SCHOOL	Budget Updated Budget 2019-2020 (Sept. 30th 2019)	Forecast Forecasted To May 31st	Actual Results Actual Year Ended May 31st	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
High Schools:							
Lethbridge Collegiate Institute	\$4,753,671	\$3,575,209	\$3,582,125	75.35%	100.19%	\$4,753,671	\$0
Winston Churchill High School	\$5,329,930	\$4,012,287	\$3,832,405	71.90%	95.52%	\$5,150,048	(\$179,882)
Chinook High School	\$6,680,688	\$5,026,573	\$4,798,795	71.83%	95.47%	\$6,452,910	(\$227,778)
Victoria Park High School	\$1,926,866	\$1,450,833	\$1,424,639	73.94%	98.19%	\$1,900,672	(\$26,194)
Immanuel Christian Secondary School	\$1,956,720	\$1,474,019	\$1,444,685	73.83%	98.01%	\$1,927,387	(\$29,333)
Middle Schools:							
GS Lakie Middle School	\$2,810,092	\$2,113,743	\$2,074,103	73.81%	98.12%	\$2,770,452	(\$39,640)
Wilson Middle School	\$4,035,626	\$3,030,579	\$2,917,745	72.30%	96.28%	\$3,922,792	(\$112,834)
Gilbert Paterson	\$4,360,169	\$3,277,866	\$3,215,757	73.75%	98.11%	\$4,298,059	(\$62,109)
Senator Joyce Fairbairn Middle School	\$3,004,362	\$2,260,155	\$2,141,845	71.29%	94.77%	\$2,886,052	(\$118,310)
Elementart Schools:							
Senator Buchanan	\$1,983,068	\$1,496,015	\$1,510,612	76.18%	100.98%	\$1,983,068	\$0
Immanuel Christian Elementary School	\$1,701,286	\$1,303,593	\$1,295,852	76.17%	99.41%	\$1,693,544	(\$7,741)
Ecole Agnes Davidson	\$3,069,420	\$2,311,820	\$2,211,443	72.05%	95.66%	\$2,969,043	(\$100,377)
Fleetwood-Bawden	\$2,123,397	\$1,598,065	\$1,603,426	75.51%	100.34%	\$2,123,397	\$0
Galbraith	\$2,541,897	\$1,916,277	\$1,848,529	72.72%	96.46%	\$2,474,149	(\$67,748)
Lakeview	\$3,085,935	\$2,327,048	\$2,302,040	74.60%	98.93%	\$3,060,927	(\$25,008)
General Stewart	\$849,011	\$640,636	\$635,293	74.83%	99.17%	\$843,668	(\$5,343)
Westminster	\$1,395,827	\$1,054,354	\$1,036,124	74.23%	98.27%	\$1,377,597	(\$18,230)
Lethbridge Christian School	\$1,439,099	\$1,083,234	\$1,077,008	74.84%	99.43%	\$1,432,872	(\$6,226)
Coalbanks Elementary School	\$3,072,533	\$2,318,421	\$2,254,854	73.39%	97.26%	\$3,008,967	(\$63,566)
Ecole Nicholas Sheran	\$3,210,601	\$2,421,767	\$2,338,338	73.45%	97.38%	\$3,147,171	(\$63,430)
Park Meadows	\$2,039,681	\$1,537,037	\$1,515,821	74.32%	98.62%	\$2,018,465	(\$21,216)
Milke Mountain Horse	\$3,249,368	\$2,459,265	\$2,406,730	74.07%	97.86%	\$3,196,833	(\$52,535)
Dr. Probe Elementary School	\$3,242,211	\$2,445,203	\$2,421,960	74.70%	99.05%	\$3,218,969	(\$23,243)
Alllocation of ECS Teachers Included in Schools	(\$2,912,330)	(\$2,184,248)	(\$2,183,766)	74.98%	99.98%	(\$2,912,330)	\$0
Total School Based Instruction Expenditures	\$64,949,126	\$48,949,751	\$47,726,365	73.48%	97.50%	\$63,698,384	(\$1,250,742)

Lethbridge School Division
Schedule of School Generated Funds (SGF)

For the period ended May 31st, 2020

SCHOOL	SGF Balances		Actual Results		SGF Balances		Change in SGF Increase (Decrease)
	August 31st	Revenues up to May 31st	Expenses up to May 31st	May 31st	May 31st		
REVISED BUDGET 2019-2020 (September 30th)	N/A	\$6,481,461	(\$6,481,461)	N/A	N/A	N/A	
FORECAST - May 31st	N/A	\$4,861,096	(\$4,861,096)	N/A	N/A	N/A	
High Schools:							
Lethbridge Collegiate Institute	\$113,113	\$423,487	(\$422,202)	\$114,399	\$1,286		
Winston Churchill High School	\$373,106	\$444,174	(\$449,249)	\$368,031	(\$5,075)		
Chinook High School	\$284,926	\$488,047	(\$586,143)	\$186,830	(\$98,095)		
Victoria Park High School	\$248,934	\$60,980	(\$71,791)	\$238,123	(\$10,811)		
Immanuel Christian Secondary School	\$59,087	\$149,545	(\$175,798)	\$32,834	(\$26,253)		
Middle Schools:							
GS Lakkie Middle School	\$228,629	\$212,539	(\$225,057)	\$216,110	(\$12,519)		
Wilson Middle School	\$198,470	\$215,562	(\$287,520)	\$126,512	(\$71,958)		
Gilbert Paterson	\$150,341	\$518,648	(\$505,352)	\$163,637	\$13,296		
Senator Joyce Fairbairn Middle School	\$83,568	\$134,953	(\$45,043)	\$173,478	\$89,909		
Elementary Schools:							
Senator Buchanan	\$52,031	\$40,231	(\$63,647)	\$28,615	(\$23,416)		
Immanuel Christian Elementary School	\$13,407	\$31,285	(\$32,917)	\$11,775	(\$1,633)		
Ecole Agnes Davidson	\$140,051	\$46,950	(\$68,547)	\$118,454	(\$21,597)		
Fleetwood-Bawden	\$25,326	\$31,070	(\$22,263)	\$34,133	\$8,807		
Galbraith	\$63,723	\$27,350	(\$20,110)	\$70,964	\$7,240		
Lakeview	\$39,456	\$24,634	(\$29,092)	\$34,998	(\$4,457)		
General Stewart	\$3,866	\$10,162	(\$9,374)	\$4,654	\$788		
Westminster	\$67,904	\$28,286	(\$24,802)	\$71,388	\$3,484		
Lethbridge Christian School	\$27,627	\$22,504	(\$17,598)	\$32,533	\$4,906		
Coalbanks Elementary School	\$10,537	\$48,706	(\$42,981)	\$16,262	\$5,725		
Ecole Nicholas Sheran	\$50,152	\$30,233	(\$31,865)	\$48,520	(\$1,632)		
Park Meadows	\$53,821	\$23,183	(\$55,117)	\$21,886	(\$31,935)		
Mike Mountain Horse	\$29,689	\$14,842	(\$6,771)	\$37,760	\$8,071		
Dr. Probe Elementary School	\$86,774	\$31,501	(\$22,550)	\$95,724	\$8,950		
School Generated Funds	\$2,404,537	\$3,058,872	(\$3,215,792)	\$2,247,617	(\$156,920)		
Total SGF investment accounts (GICs)	\$93,469			\$93,469	\$0		
Total School Generated Funds	\$2,498,006	\$3,058,872	(\$3,215,792)	\$2,341,086	(\$156,920)		
% Expended of Budget		47.19%	49.62%				
% Expended of Projected		62.93%	66.15%				

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
 For the period ended May 31st, 2020

	Budget Information	Projection	
	Updated "September 30th" operating budget 2019-2020 (Sept 30th 2019)	August 31st Projection	Change from Updated Budget
REVENUES			
Alberta Education	\$119,607,883	\$119,607,883	\$0
Federal Government and First Nations	\$388,944	\$388,944	\$0
Fees	\$4,106,603	\$2,184,756	(\$1,921,847)
Other sales and services	\$964,751	\$964,751	\$0
Investment income	\$193,000	\$309,941	\$116,941
Gifts and donations	\$408,000	\$408,000	\$0
Rental of facilities	\$34,704	\$34,704	\$0
Fundraising	\$2,461,000	\$1,979,883	(\$481,117)
Total Revenues	\$128,164,885	\$125,878,862	(\$2,286,023)
EXPENSES			
Instruction-Early Childhood Services	\$8,248,969	\$8,248,969	\$0
Instruction - Grades 1-12	\$99,008,228	\$94,852,136	(\$4,156,092)
Plant operations and maintenance	\$17,753,858	\$17,753,858	\$0
Transportation	\$2,287,466	\$2,287,466	\$0
Administration	\$4,342,262	\$4,342,262	\$0
External services [International Services]	\$315,500	\$260,570	(\$54,930)
Total Expenses	\$131,956,283	\$127,745,261	(\$4,211,022)
Operating surplus (deficit)	(\$3,791,398)	(\$1,866,399)	\$1,924,999

*More details available on Schedule of Instructional (Grades 1-12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Fees and Fundraising** – decrease in projections of an approximate total of \$2.40 million, including \$1.92 for the fees collected throughout the school generated funds (SGF) activities and \$481,117 of SGF fundraising revenues. There has been a reduced number of SGF activities of fees and fundraising that have been taken during the school year (i.e. school closures). It is projected that both the revenues and related expenditures will be reduced accordingly (offset).
- **Investment Income** – increase in projections of approximately \$116,941 based on the total investment income received to date. The projection is based on the amount of interest received in the first nine quarters of the year should be similar to the expected amount for the last quarter of the year.

Projected Expenditures:

- **Instruction – Grades 1-12** – decrease in projections of \$4,156,092 due to the following factors (as shown in the Schedule of Instructional (Grades 1-12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$1.25 million for school-based expenditures and other related savings, including savings/deferrals on general school supply/equipment purchase, savings on contracted services, and unutilized school contingency accounts. These reductions are projected to be carried forward to the school-based reserves.
 - **Inclusive Learning Supports** has a projected reduction of \$256,692 for costs savings, including savings from the timing of educational assistant staff being hired and other related savings. These reductions can potentially be saved and used to support related activities in future budget years.
 - **School Generated Funds Activities** has a projected reduction of \$2.40 million for cost reductions based on the number of SGF activities that have been taken during the school year (i.e. school closures). It is projected that both the revenues and related expenditures will be reduced accordingly (offset).
 - **FNMI Programming** has a projected reduction of \$245,695 as there have been a number of FNMI Liaisons that were not able to be hired or retained during the year; whereas, due to these challenges this is an area to be looked at in the development and planning of the 2020-2021 school year.

At this time there are no projected savings from average costs of teachers as the budgeted average teaching costs were adjusted in the September 30th Operating Budget to align with actual staffing levels and related costs. This will continue to be reviewed throughout the year.

- **External Services (International Services)** – decrease in projections of \$54,930 due to savings in contingency and other related costs. Within the international program, a large portion of surpluses generated are allocated to the schools that have international students attending.

Overall, the Division is projecting a total of \$1.92 million of savings from the 2019-2020 Operating Budget. These cost savings are projected to be carried forward within the 2020-2021 Operating Budget; in which, the Division has received Ministerial Approval for these carry-forward reserves funds to be used in the 2020-2021 school year.

Lethbridge School Division

Appendices

For the nine (9) months ended May 31st, 2020

The Appendices include charts and graphs for the revenues and expenditures at May 31st, 2020. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – ECS**
Reviews the total ECS instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – Grade 1-12**
Reviews the total Grade 1-12 instructional expenditures, including the breakdown by the types of expenditures.
- **Plant Operations and Maintenance**
Reviews the total Plant Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **Board & System Administration**
Reviews the total Board & System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.



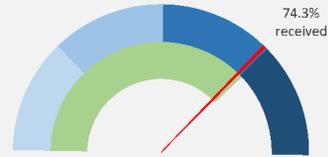
Lethbridge School Division Summary of Revenues Quarterly Reporting - May 31st, 2020

Financial Data as at June 3rd, 2020

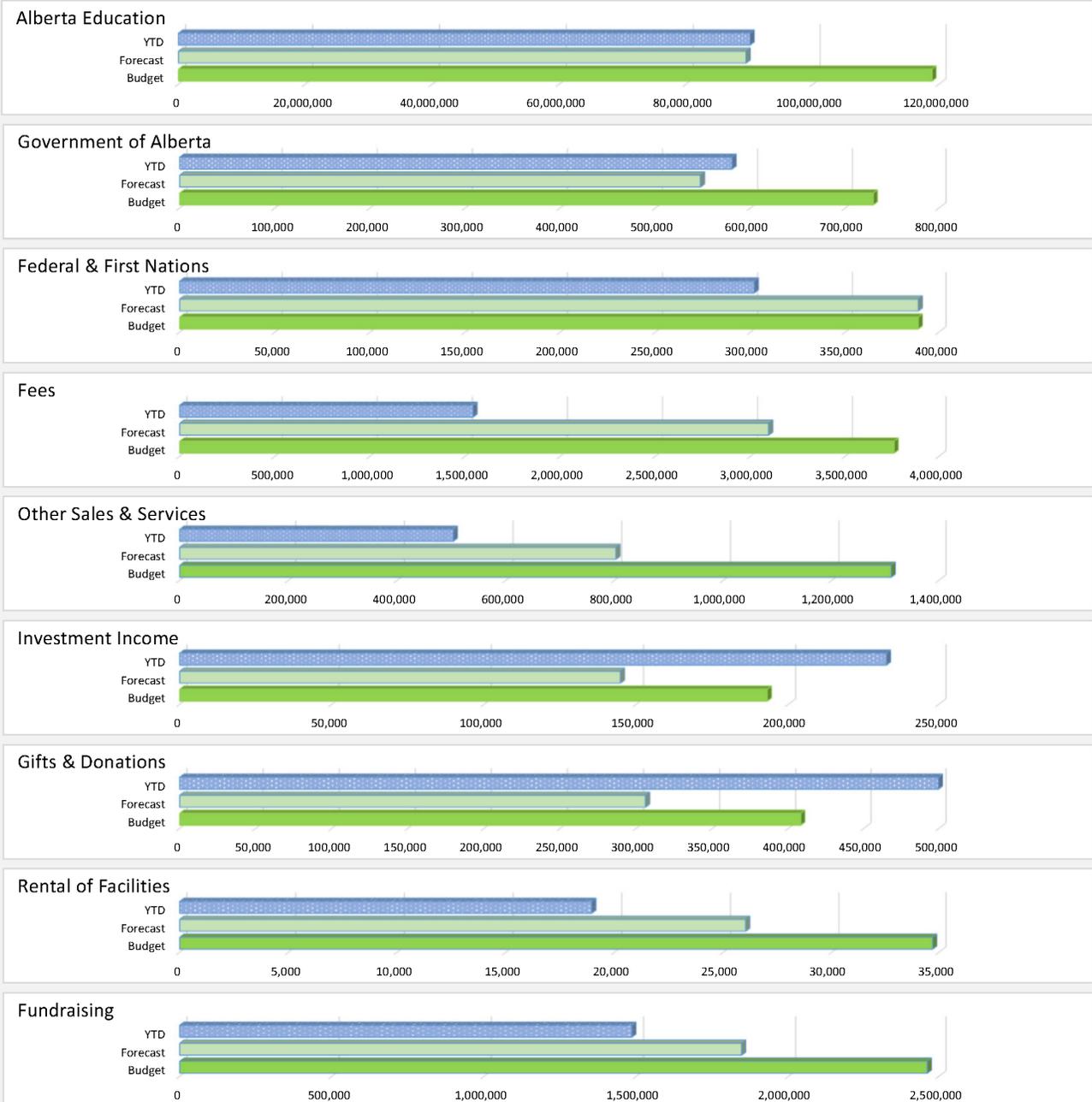
	Budget	Forecast	YTD	Variance	YTD %
Alberta Education	118,878,025	89,451,321	90,078,102	(626,780)	75.8%
Government of Alberta	729,858	547,394	580,527	(33,134)	79.5%
Federal & First Nations	388,944	388,944	301,924	87,020	77.6%
Fees	3,760,475	3,095,080	1,540,988	1,554,093	41.0%
Other Sales & Services	1,310,879	802,438	503,147	299,292	38.4%
Investment Income	193,000	144,750	232,456	(87,706)	120.4%
Gifts & Donations	408,000	306,000	499,599	(193,599)	122.5%
Rental of Facilities	34,704	26,028	18,944	7,084	54.6%
Fundraising	2,461,000	1,845,750	1,484,912	360,838	60.3%
Gain on Disposal	0	0	0	0	0.0%
Total	128,164,885	96,607,705	95,240,599	1,367,106	74.3%

75.4%

Total Revenue Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator





Lethbridge School Division Summary of Expenses Quarterly Reporting - May 31st, 2020

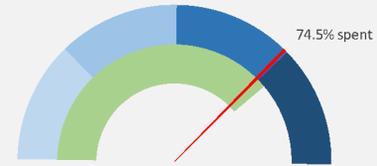
Financial Data as at June 3rd, 2020

	Budget	Forecast	YTD	Variance	YTD %
Salaries	81,359,310	62,761,825	62,359,788	402,037	76.6%
Benefits	19,412,829	15,046,655	15,322,471	(275,816)	78.9%
Professional Development	699,688	524,766	386,588	138,178	55.3%
Contracted Services	7,098,240	5,629,233	5,322,134	307,099	75.0%
Other Services	2,323,603	2,092,502	2,028,694	63,808	87.3%
Supplies	4,830,206	3,622,654	2,634,164	988,490	54.5%
Other Expenditures	782,043	586,532	296,509	290,023	37.9%
Capital, Transfer & Projects	15,450,365	11,587,774	10,010,262	1,577,512	64.8%
	131,956,284	101,851,942	98,360,610	3,491,331	74.5%

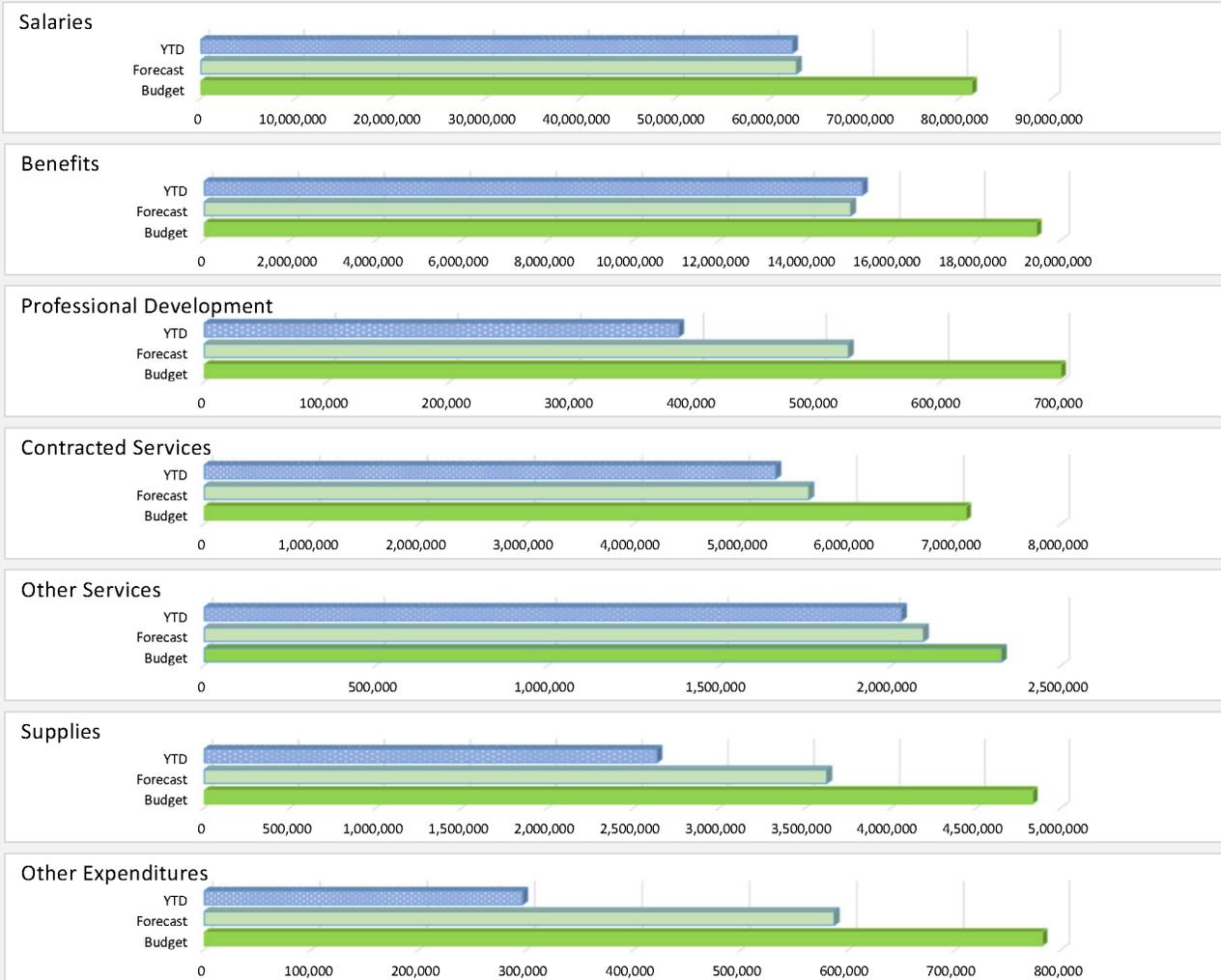
77.2%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator



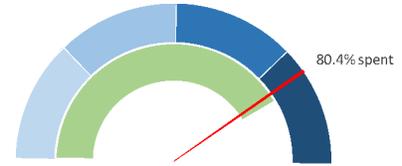


Instruction - ECS Summary Quarterly Reporting - May 31st, 2020

Financial Data as at June 3rd, 2020

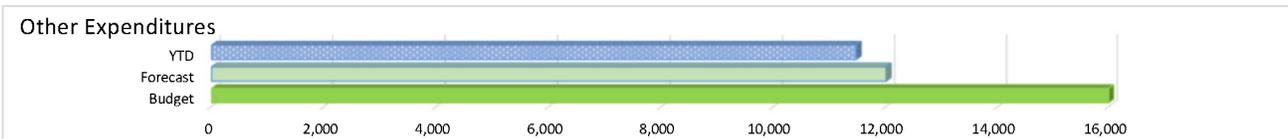
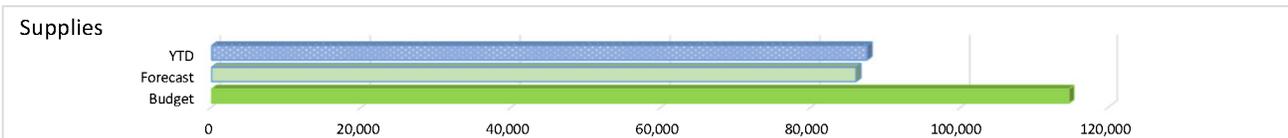
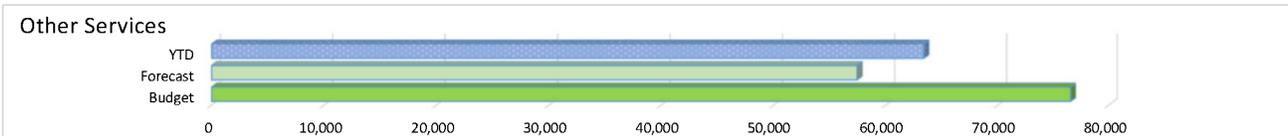
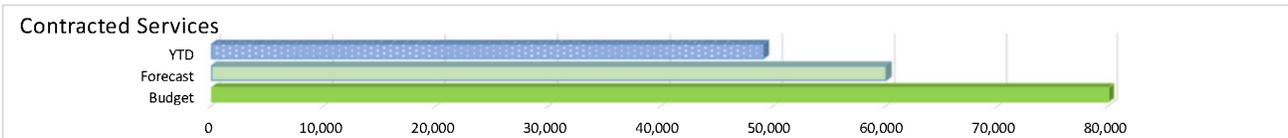
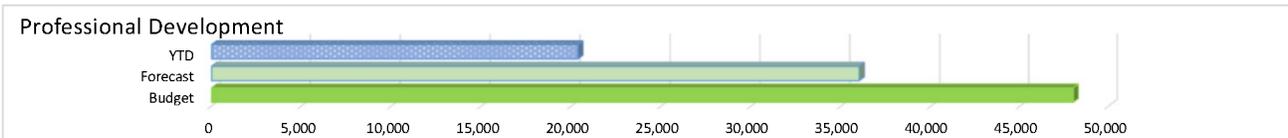
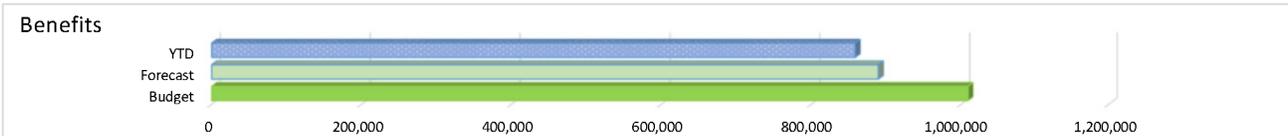
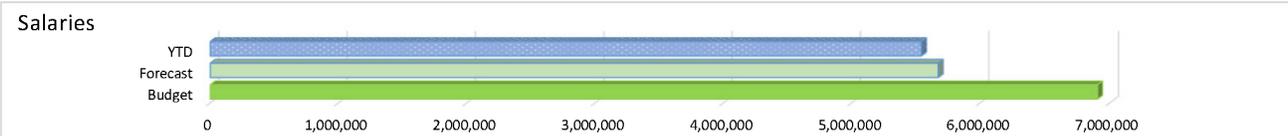
	Budget	Forecast	YTD	Variance	YTD %
Salaries	6,904,664	5,674,191	5,542,874	131,318	80.3%
Benefits	1,009,135	889,593	858,542	31,051	85.1%
Professional Development	48,000	36,000	20,360	15,640	42.4%
Contracted Services	80,000	60,000	49,088	10,912	61.4%
Other Services	76,550	57,412	63,352	(5,939)	82.8%
Supplies	114,620	85,965	87,454	(1,489)	76.3%
Other Expenditures	16,000	12,000	11,466	534	71.7%
Capital, Transfer & Projects	0	0	0	0	0.0%
	8,248,969	6,815,162	6,633,137	182,025	80.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).



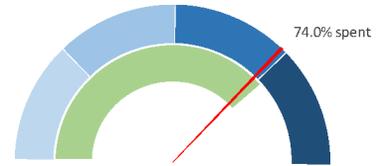


Instruction - Grades 1-12 Summary Quarterly Reporting - May 31st, 2020

Financial Data as at June 3rd, 2020

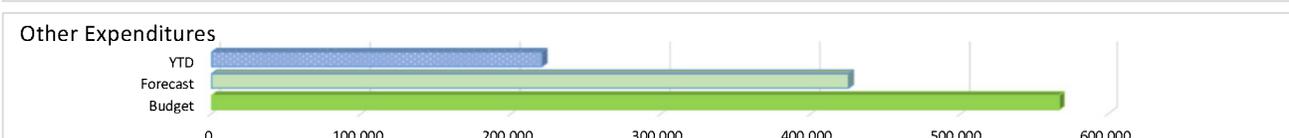
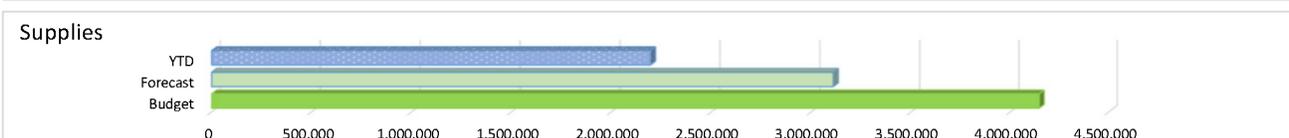
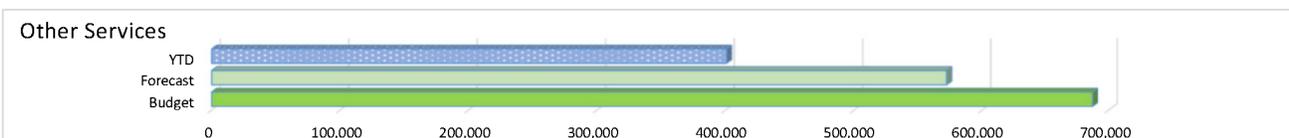
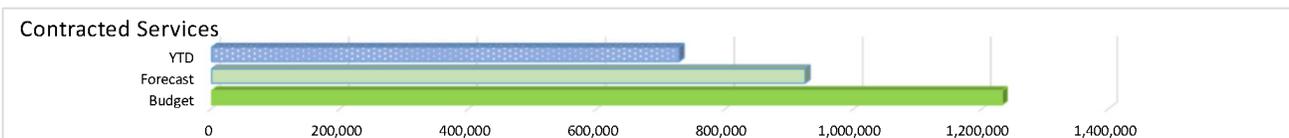
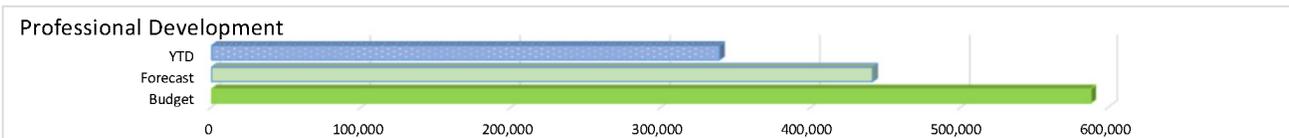
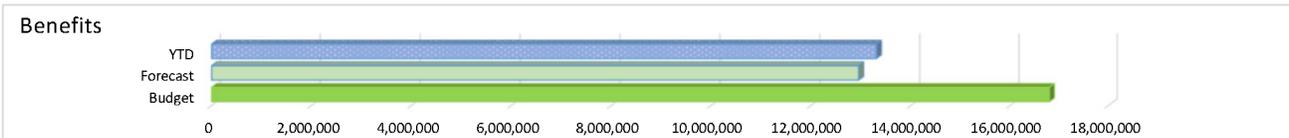
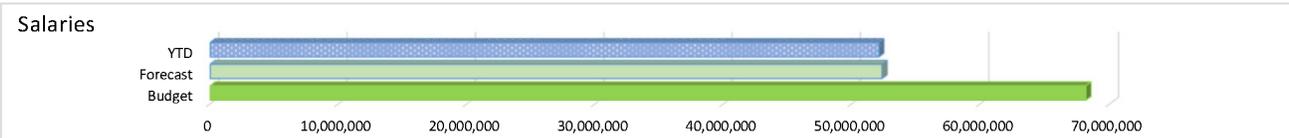
	Budget	Forecast	YTD	Variance	YTD %
Salaries	68,153,667	52,361,899	52,116,175	245,725	76.5%
Benefits	16,792,702	12,948,819	13,304,191	(355,373)	79.2%
Professional Development	587,853	440,890	338,761	102,129	57.6%
Contracted Services	1,231,671	923,754	727,510	196,244	59.1%
Other Services	687,216	572,053	400,714	171,339	58.3%
Supplies	4,146,502	3,109,876	2,195,598	914,279	53.0%
Other Expenditures	566,486	424,865	220,372	204,493	38.9%
Capital, Transfer & Projects	6,842,131	5,131,598	3,971,049	1,160,549	58.0%
	99,008,228	75,913,754	73,274,371	2,639,384	74.0%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).



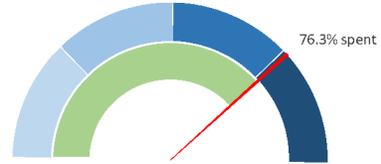


Plant Operations and Maintenance Summary Quarterly Reporting - May 31st, 2020

Financial Data as at June 3rd, 2020

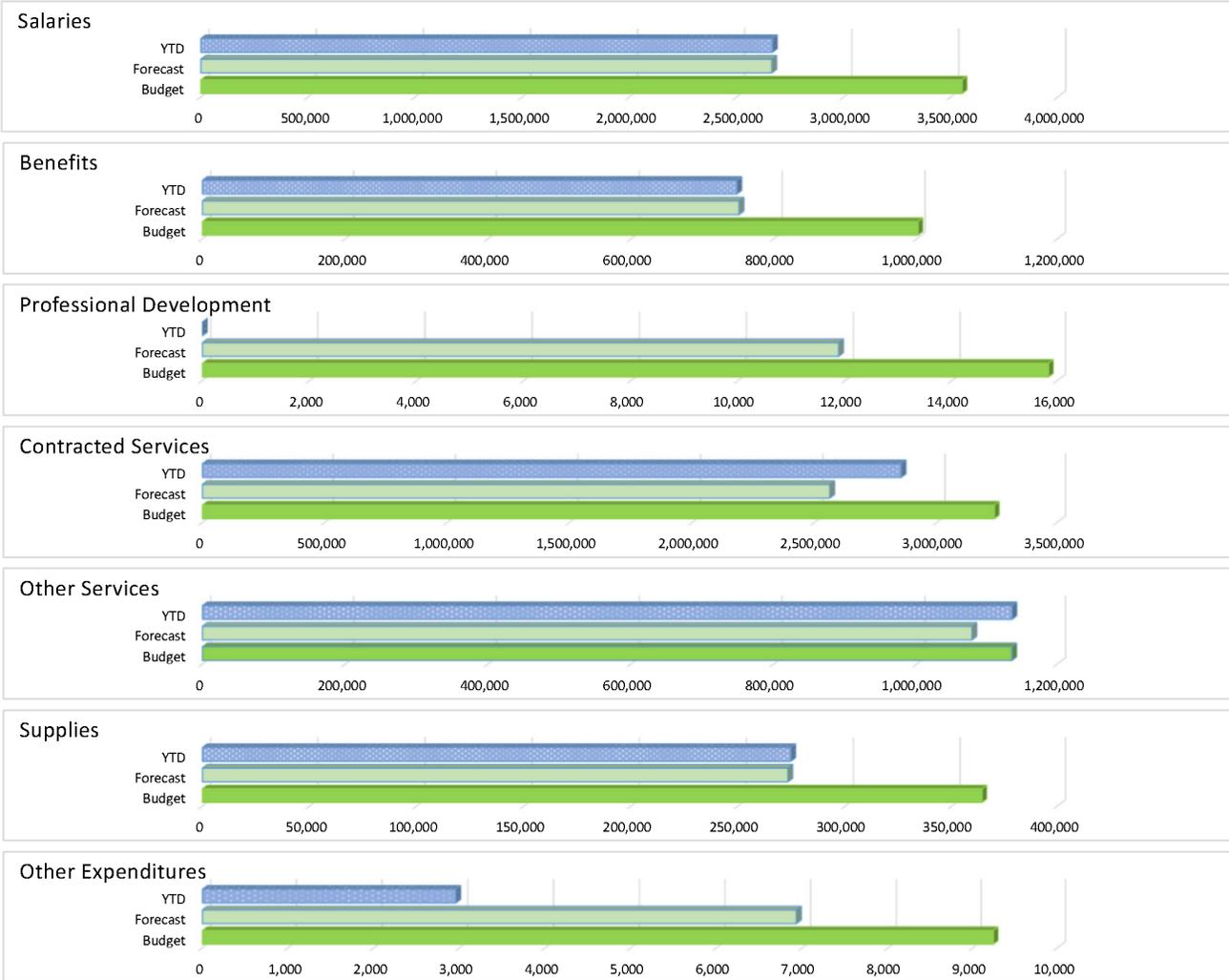
	Budget	Forecast	YTD	Variance	YTD %
Salaries	3,553,629	2,665,222	2,668,381	(3,159)	75.1%
Benefits	1,001,652	751,239	748,249	2,990	74.7%
Professional Development	15,832	11,874	0	11,874	0.0%
Contracted Services	3,238,739	2,561,325	2,852,671	(291,346)	88.1%
Other Services	1,135,189	1,078,364	1,135,332	(56,968)	100.0%
Supplies	364,222	273,166	274,551	(1,384)	75.4%
Other Expenditures	9,240	6,930	2,955	3,975	32.0%
Capital, Transfer & Projects	8,435,355	6,326,516	5,865,179	461,337	69.5%
	17,753,858	13,674,637	13,547,318	127,318	76.3%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).



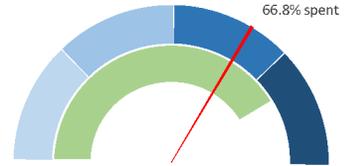


Transportation Summary Quarterly Reporting - May 31st, 2020

Financial Data as at June 3rd, 2020

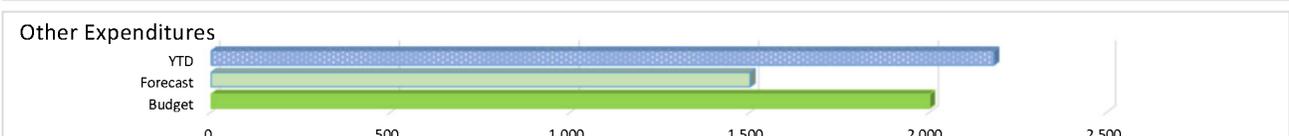
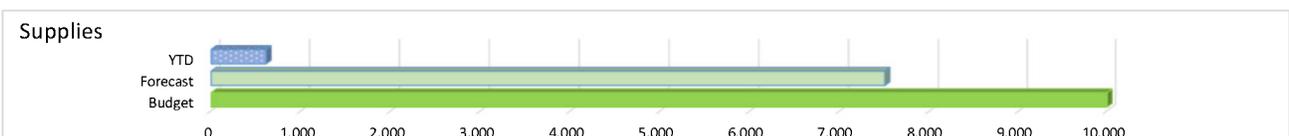
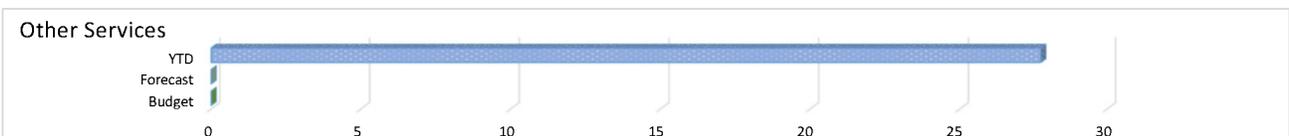
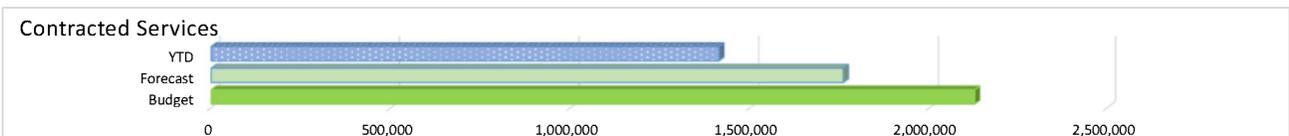
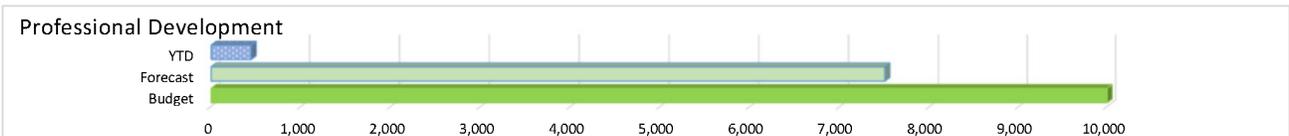
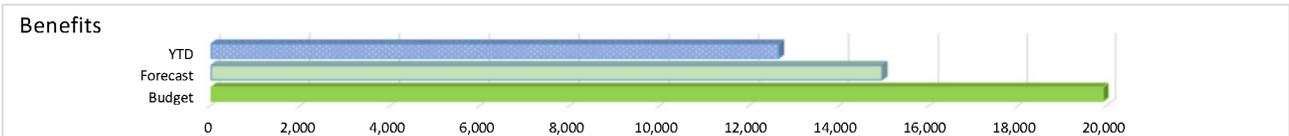
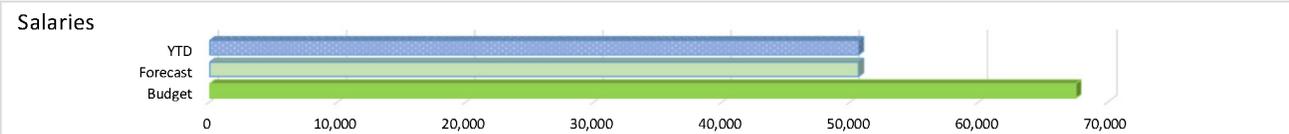
	Budget	Forecast	YTD	Variance	YTD %
Salaries	67,500	50,625	50,625	0	75.0%
Benefits	19,913	14,935	12,636	2,299	63.5%
Professional Development	10,000	7,500	445	7,055	4.5%
Contracted Services	2,125,453	1,759,497	1,413,124	346,373	66.5%
Other Services	0	0	28	(28)	N/A
Supplies	10,000	7,500	611	6,889	6.1%
Other Expenditures	2,000	1,500	2,179	(679)	109.0%
Capital, Transfer & Projects	52,600	39,450	48,991	(9,541)	93.1%
	2,287,466	1,881,006	1,528,638	352,368	66.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).



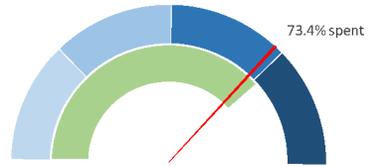


Board & System Administration Summary Quarterly Reporting - May 31st, 2020

Financial Data as at June 3rd, 2020

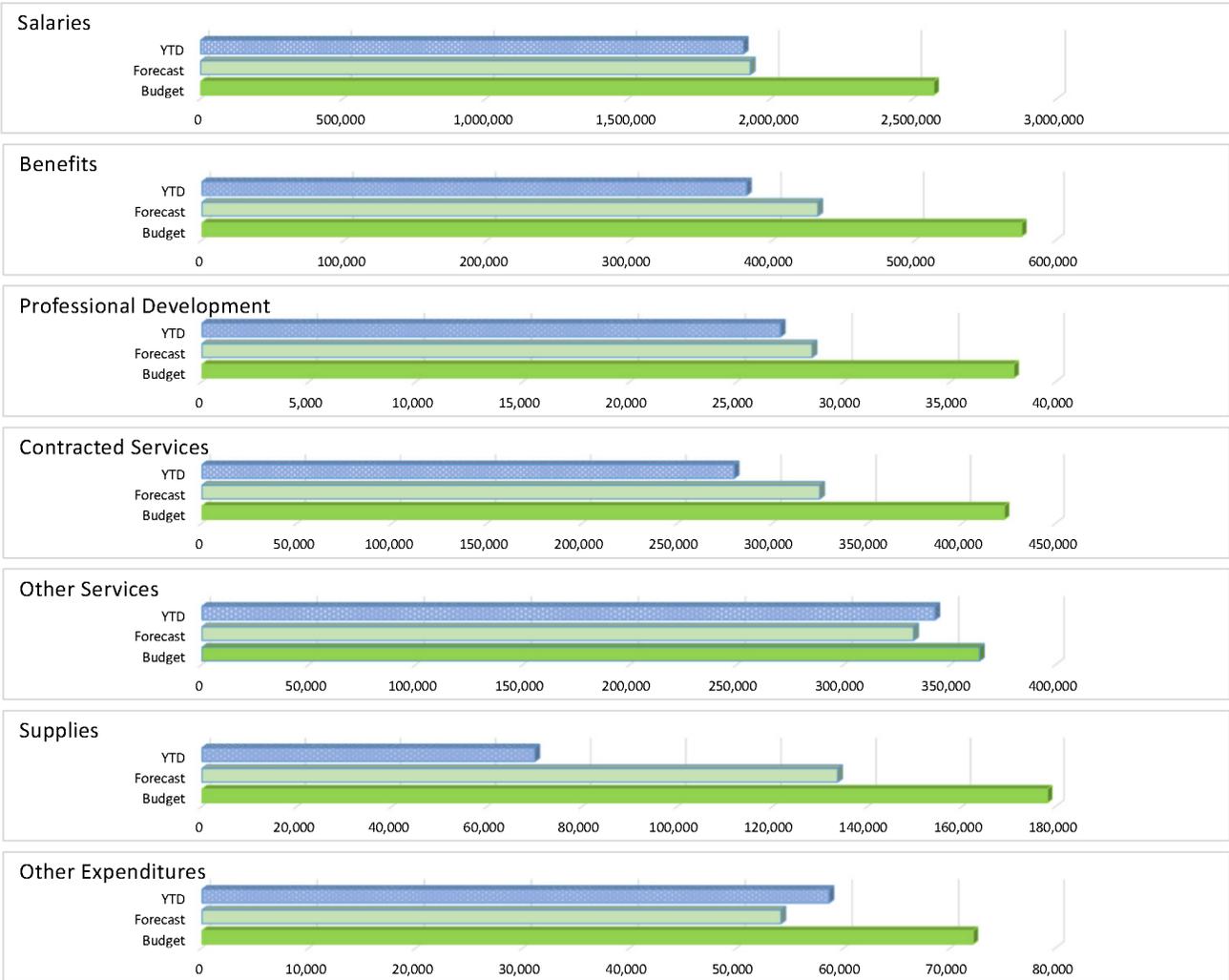
	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,572,078	1,929,059	1,904,381	24,678	74.0%
Benefits	575,512	431,634	381,644	49,990	66.3%
Professional Development	38,003	28,502	27,022	1,480	71.1%
Contracted Services	422,377	324,658	279,741	44,917	66.2%
Other Services	363,698	332,472	342,560	(10,088)	94.2%
Supplies	178,175	133,631	69,982	63,649	39.3%
Other Expenditures	72,140	54,105	58,591	(4,486)	81.2%
Capital, Transfer & Projects	120,279	90,209	125,042	(34,833)	104.0%
Total	4,342,262	3,324,270	3,188,963	135,307	73.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).



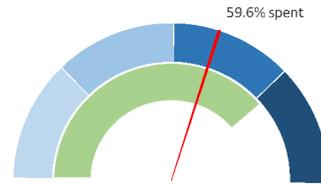


External Services Summary Quarterly Reporting - May 31st, 2020

Financial Data as at June 3rd, 2020

	Budget	Forecast	YTD	Variance	YTD %
Salaries	107,772	80,829	77,353	3,476	71.8%
Benefits	13,914	10,436	17,209	(6,774)	123.7%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	0	0	0.0%
Other Services	60,950	52,200	86,708	(34,508)	142.3%
Supplies	16,687	12,515	5,968	6,547	35.8%
Other Expenditures	116,177	87,133	945	86,188	0.8%
Capital, Transfer & Projects	0	0	0	0	0.0%
Total	315,500	243,113	188,183	54,929	59.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

