



Highlights from the Regular Meeting of the Board of Trustees

Meeting highlights from May 26 Budget meeting

1. Opening Comments

Each Trustee was permitted five minutes to make general comments on the budget, or to identify particular issues that they wished to highlight.

2. Review of Belief Statements

The Board reviewed the budget beliefs, which can be found on the Division website here: [BUDGET BELIEFS](#).

3. Budget and Allocations

Debate in this section focused on revenues and allocations, including projected operating revenues, fees, inter-fund transfers, etc. Total revenues and the allocation to each block were finalized. The 2020-2021 School Fee Schedule was approved at the April 28, 2020 Board meeting and included in the 2020-2021 budget.

The use of one-time operating reserves is subject to Ministerial Approval for the 2020-2021 school year. Therefore, the budget may need to be subsequently adjusted if the use of reserves, as outlined in the 2020-2021 budget, does not receive Ministerial Approval.

The Board approved the Revenues and use of one-time Reserves for the 2020-2021 Budget as per pages 32-35 as presented.

4. Expenditures and Transfers

Debate occurred in the five sections:

1. Instructional Block

The Board approved the Instructional Block expenditures and transfers as per pages 38-40 of the 2020-2021 Budget as presented.

2. Governance and System Administration

The Board approved the expenditures and transfers for Governance and System Administration as outlined on pages 41-43 of the 2020-2021 Budget as presented.

3. Operations and Maintenance

The Board approved the expenditures and transfers for Operations and Maintenance as outlined on pages 44-46 of the 2020-2021 Budget as presented.

4. Transportation

The Board approved the expenditures and transfers for Transportation as outlined on pages 47-48 of the 2020-2021 Budget as presented.

5. Capital

The Board approved the Capital and Debt Services expenditures and transfers as outlined on pages 49-50 of the 2020-2021 Budget as presented.

5. Budget Approval

After consideration of the budget assumptions used in developing the budget and board budget beliefs and priorities, the Board approved the 2020-2021 Budget for Lethbridge School Division as detailed in the previous motions, and authorized administration to allocate and expend funds in accordance with the budget.