

Lethbridge School Division

Second Quarter Report

February 29th

2020

This document is Management's Discussion and Analysis of the First Quarter for the period September 1, 2019 to February 29, 2020. *This financial information contained herein has not been audited.*

Report to the
Board of Trustees

March 24th, 2020



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Lethbridge School Division
Second Quarter Report
September 1, 2019 to February 29th, 2020

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Lethbridge School Division

Management Discussion and Analysis Report Second Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$134.0 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

The School Division was established in 1886 and has proudly served our community for over 130 years. Lethbridge School Division serves over 11,750 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-three (23) schools and four (4) institutional programs.

The Division has experienced overall enrolment growth in 2019-2020 of 251 students (2.18 %) over 2018-2019 enrollment.

Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2019 until February 29th, 2020 to provide fiscal accountability within the established guidelines.



Education Minister visits Coalbanks Elementary School

Overview:

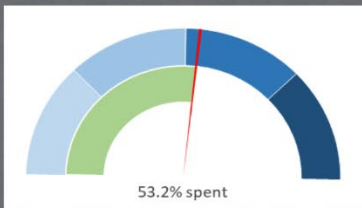
The following is an overview of the yearend reporting on the operations of Lethbridge School Division. This report is the 2nd quarter of the year (up to February 29, 2020).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2019/2020 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

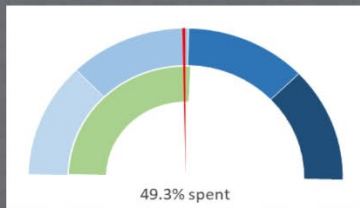
Instruction - ECS



Budget: \$ 8,724,445
Forecast: \$ 4,670,433 (53.5%)
Year-to-date: \$ 4,642,203 (53.2%)



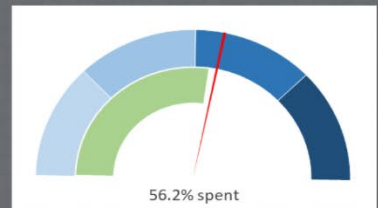
Instruction - Grade 1 - 12



Budget: \$ 100,040,766
Forecast: \$ 51,067,349 (51.0%)
Year-to-date: \$ 49,333,643 (49.3%)



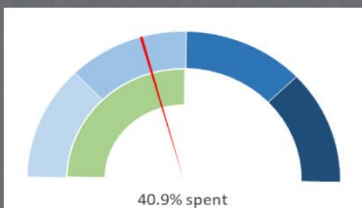
Plant Operation & Maintenance



Budget: \$ 17,753,858
Forecast: \$ 9,595,415 (54.0%)
Year-to-date: \$ 9,977,972 (56.2%)



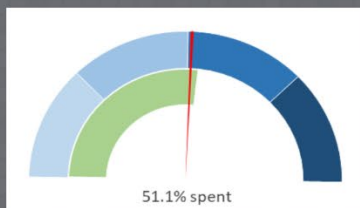
Transportation



Budget: \$ 2,618,280
Forecast: \$ 1,309,140 (50.0%)
Year-to-date: \$ 1,071,717 (40.9%)



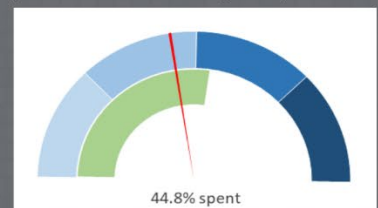
Board & System Administration



Budget: \$ 4,342,262
Forecast: \$ 2,306,278 (53.1%)
Year-to-date: \$ 2,218,941 (51.1%)



External Services (International Program)

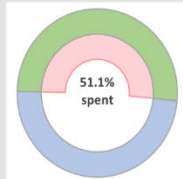


Budget: \$ 315,500
Forecast: \$ 170,725 (54.1%)
Year-to-date: \$ 141,395 (44.8%)



Salaries, Benefits & Professional Development

For all the Departments

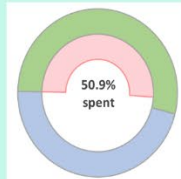


Budget: \$ 102,994,840
Forecast: \$ 52,739,314 (51.2%)
Year-to-date: \$ 52,672,258 (51.1%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

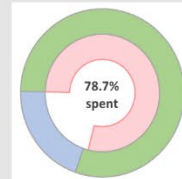


Budget: \$ 7,429,054
Forecast: \$ 3,994,819 (53.8%)
Year-to-date: \$ 3,780,065 (50.9%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising

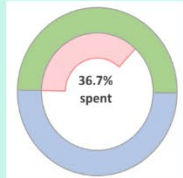


Budget: \$ 2,323,603
Forecast: \$ 1,861,400 (80.1%)
Year-to-date: \$ 1,829,412 (78.7%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

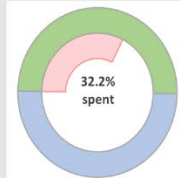


Budget: \$ 4,830,206
Forecast: \$ 2,415,103 (50.0%)
Year-to-date: \$ 1,771,540 (36.7%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

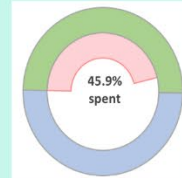


Budget: \$ 767,043
Forecast: \$ 383,522 (50.0%)
Year-to-date: \$ 247,203 (32.2%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 15,450,365
Forecast: \$ 7,725,183 (50.0%)
Year-to-date: \$ 7,085,394 (45.9%)



TYPES OF EXPENSES

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for February 29th, 2020.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are comparable to the forecasted budget. There is a slight reduction due to the benefit costs being slightly less than projected; whereas, this typically relates to the timing of benefit contributions (some contributions start in January and can reach the contribution limits during the year). Benefit reductions can also be a result of staff not utilizing certain benefits such as support staff signing up for specific pension plans.
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted transportation services being less than forecast in the 2nd quarter as the billing for these services are typically received/paid subsequent to the month of service provided (after reporting period). These reductions in transportation costs are somewhat offset by maintenance costs being higher than forecast (based on the timing of projects).
- **Other Services** are less than the forecasted budget. This is mostly related to that rentals costs are less than projected and membership costs are still to be received.
- **Supplies** are less than the forecasted budget. This is mostly due to that some of the general school supplies are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to the School Generated Funds (SGF) activity expenditures being less than forecast (offset by reduction in SGF revenues) based on the amount of SGF activities. These decreases in SGF costs are somewhat offset by Infrastructure, Maintenance and Renewal (IMR) expenditures being more than the forecasted amount (including two large HVAC upgrades at schools).

Note: All forecasted projections are based on the Division maintaining under normal operations for the school year. These projections do not take into account the uncertainty that a pandemic (COVID-19) may have on the Division's operations.

Financial Position

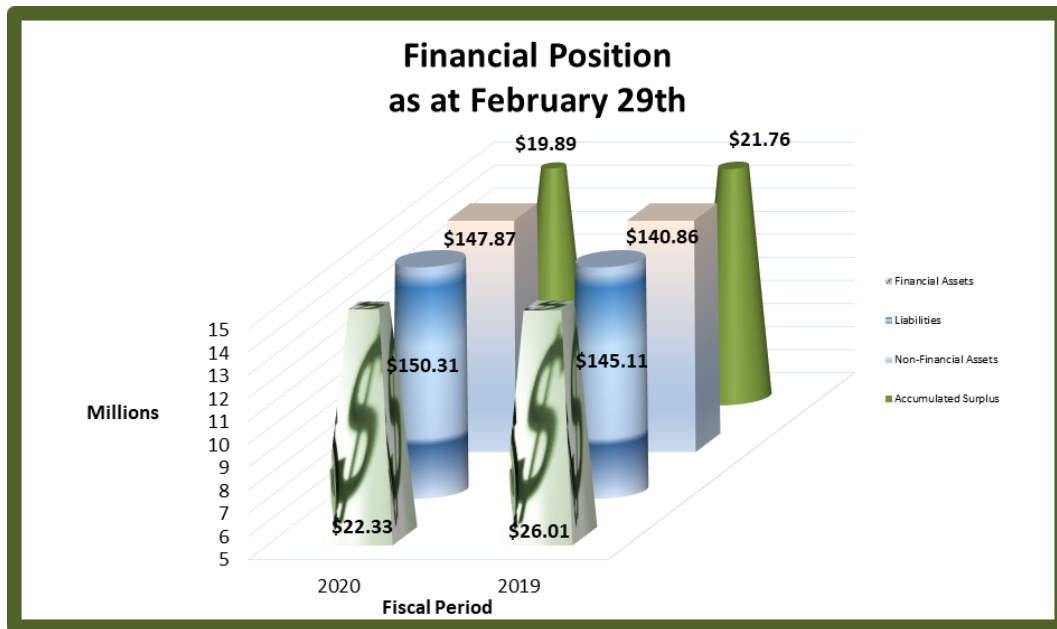
As at February 29, 2020, [Lethbridge School Division](#) has total financial assets of \$22.33 million and liabilities of \$150.31 million for net financial debt of \$127.98 million. A net debt position is not necessarily an indication that a division is in financial difficulty.

Net financial debt includes \$140.4 million of deferred contributions related to the unamortized portion of supported capital assets (referred to as Expended Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Before consideration of Expended Deferred Capital Contributions (EDCC), the Division had Net Assets of \$12.4 million. Of this \$12.4 million, \$8.2 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$980,800 of unrestricted reserves, \$3.34 million of capital reserves and \$320,000 of endowment funds.

There is \$147.87 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$140.4 million as explained above, the Division's investment in capital assets of \$7.05 million, prepaid expenses, and other non- financial assets.

Together the Net Financial Debt (Financial Assets less Liabilities) plus Non-Financial Assets equal the total Accumulated Surplus of \$19.89 million. The chart below compares the financial position of February 29th with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at February 29th, 2020

	February 29th, 2020	February 28th, 2019
FINANCIAL ASSETS		
Cash and cash equivalents	\$17,049,317	\$20,606,345
Accounts receivable (net after allowances)	\$5,189,310	\$5,330,087
Portfolio investments	\$93,469	\$74,540
Other financial assets	\$0	\$0
Total financial assets	\$22,332,096	\$26,010,972
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$5,678,129	\$4,320,990
Deferred contributions	\$144,403,337	\$140,571,254
Employee future benefit liabilities	\$230,538	\$217,648
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$150,312,004	\$145,109,892
Net Financial Assets (Net Debt)	(\$127,979,908)	(\$119,098,920)
NON-FINANCIAL ASSETS		
Tangible capital assets	\$147,410,502	\$140,529,250
Inventory of supplies	\$201,247	\$149,885
Prepaid expenses	\$257,983	\$183,658
Total non-financial assets	\$147,869,732	\$140,862,793
ACCUMULATED SURPLUS		
Unrestricted surplus	\$980,834	\$1,038,463
Operating reserves	\$8,195,964	\$9,299,307
Accumulated Surplus from Operations	\$9,176,798	\$10,337,770
Investment in capital assets	\$7,048,356	\$5,838,069
Capital reserves	\$3,344,796	\$5,268,160
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$19,889,824	\$21,763,873

The statement above compares the Financial Position of the 2nd quarter of 2019/2020 to the 2nd quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at February 29th, 2020

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at February 29th, 2020 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at February 29th, 2020 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets of the Division at February 29, 2020 are \$22.33 million dollars.

**Ecole Agnes Davidson
Elementary School's
Winter Carnival – annual
floor hockey game**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at February 29, 2020 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues (with the adoption of accounting standard PS 3430 Restructuring Transactions in the prior year), including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as student travel group deposits or school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Revenue

Included in Deferred Contributions is Unspent Deferred Capital Contributions (UDCC) and Expended Deferred Capital Contributions (EDCC).

Deferred Contributions, excluding capital contributions noted above, is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may be utilized in a future period.

Total financial liabilities at February 29, 2020 are \$150.31 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets (debt), which is the funds available (owing) after discharging the Division's financial obligations, is a **net debt position of \$127.98 million**.

A net debt position does not necessarily mean the Division is in financial difficulty. Net financial debt includes \$140.4 million of deferred contributions related to supported capital from the Province of Alberta. These funds are related to the unamortized portion of supported capital assets (Expended Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported tangible capital assets. Supported tangible capital assets are those assets that have been funded by the Province of Alberta.

As at February 29, 2020:

Total Financial Assets	\$ 22.33 Million
Total Liabilities	150.31 Million
Net Financial Assets (Debt)	\$ (127.98) Million
Non-Financial Asset	147.87 Million
Accumulated Surplus	\$ 19.89 Million

Excluding \$140.4 Million expended Deferred Capital

Results Net Asset \$12.4 Million

Before consideration of Expended Deferred Capital Contributions (EDCC), the Division had Net Assets of \$12.4 million as at February 29, 2020.

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$147.41 million as of February 29, 2020.

Capital activity during the period included construction costs associated with the completion of the Senator Joyce Fairbairn Middle School (West Lethbridge), planning and construction costs of the new South East Elementary School, the installation of modular structures at Coalbanks Elementary School and Dr. Gerald Probe Elementary School, and the start of the secondary school technology evergreening phase. Since the beginning of the school year, a total of \$6.9 million has been capitalized on these projects, the majority of the capital additions relates to the construction of the new South East Elementary School.



**New South East Lethbridge
Elementary School**

Construction progress

**Inventory of Supplies**

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

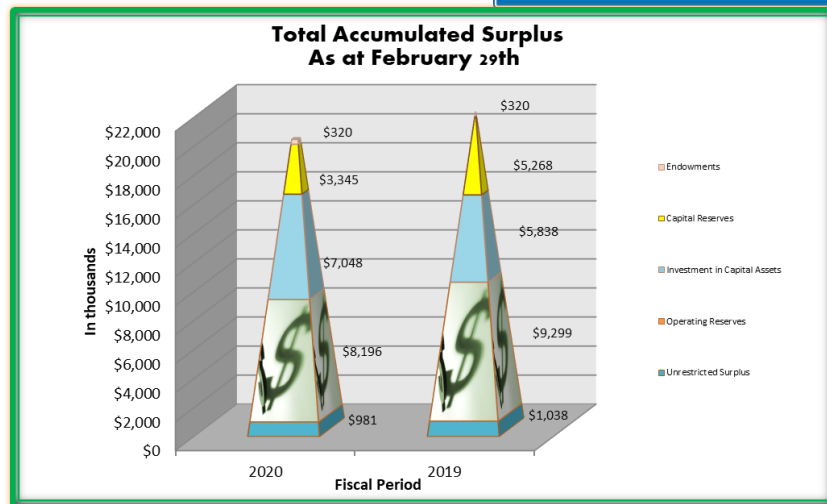
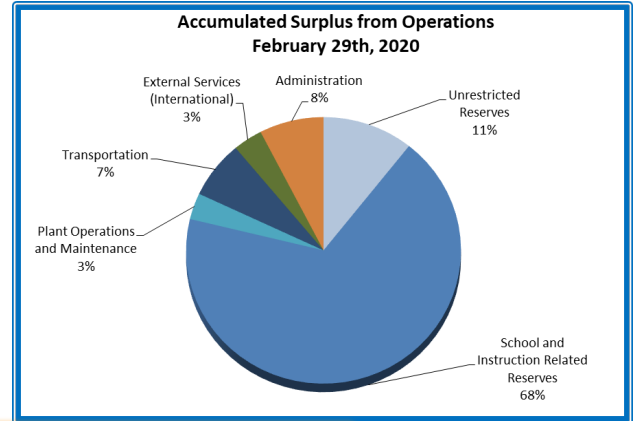
Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total non-financial assets as of February 29, 2020 are \$147.87 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 68% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$19.89 million. The total of net financial assets (debt) plus total non-financial assets equates to the total accumulated surplus at February 29, 2020.

Operations

Budget Update as of September 30th

The revised budget for the 2019-2020 school year reflects changes to the Division budget as of September 30th, 2019, based on the additional information received since the preliminary budget.

With the release of the October 24th, 2019, the Provincial Government released the budget and related Provincial Funding Manuals. Student enrolment was funded; however, there were other specific grants that were eliminated to assist in funding enrolment (which was not expected by school boards across the Province) including the Class-size funding which accounted for approximately \$5.0 million in the prior year. The Province did provide a one-time transitional grant of \$2.2 million in the budget year; however, the Division still have an overall reduction of Provincial grant revenues for the 2019-2020 Operating Budget.



Overall revenue, including use of reserves, in the revised budget increased by \$1.38 million over preliminary budget projections developed in June 2019. This majority of increase is due to the utilization of operating reserves to cover the Provincial funding shortfall and some carryforward of school-based and other instructional surpluses. This increase from operating reserves is utilized to cover the \$3.0 million reduction in Provincial funding.

There were 2.0 full time equivalent contingent teacher positions (that were not yet hired) that were removed in the revised budget. There were also an additional 5.0 full time equivalent support staff positions in the revised budget.

In budget 2019-2020, \$4.55 million of one-time reserves will be utilized for the funding shortfall and other division and school-based priorities.

Budget Adjustments:	Revenues	Expenses
Approved Expenses - "September 30th Budget"	129,441,726	133,208,125
Transfers to Reserves		10,000
Total "September 30th "Expenses and Transfers	129,441,726	133,218,125
 <i>Updates from Approved "September 30th Budget":</i>		
Increased PUF Grant/Expenditures	47,231	47,231
Lease Grant Received	509,582	509,582
Society Contribution	20,173	20,173
Updated Operating Budget	130,018,712	133,795,111
Transfers from Reserves/Capital	4,554,728	778,329
	134,573,440	134,573,440

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2019/2020 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended February 28th, 2020

	Budget Information		Forecast	Actual Results	Variances		Projection	
	Preliminary Budget 2019-2020 (June 2019)	Updated "September 30th" budget 2019-2020 (Sept 30th 2019)	Forecasted To February 29th	Actual Year Ended February 29th	% Expended Revised Budget	% Expended Forecast to February 29th	August 31st Projection	Change from Updated Budget
REVENUES								
Government of Alberta	\$123,517,081	\$121,461,710	\$60,962,031	\$61,466,472	50.61%	100.83%	\$121,461,710	\$0
Federal Government and First Nations	\$248,128	\$388,944	\$194,472	\$276,920	71.20%	142.40%	\$388,944	\$0
Fees	\$3,762,082	\$4,106,603	\$2,063,387	\$1,570,279	38.24%	76.10%	\$3,390,830	(\$715,773)
Other sales and services	\$1,308,436	\$964,751	\$640,125	\$424,150	43.96%	66.26%	\$964,751	\$0
Investment income	\$193,000	\$193,000	\$96,500	\$178,781	92.63%	185.27%	\$357,562	\$164,562
Gifts and donations	\$363,000	\$408,000	\$204,000	\$414,290	101.54%	203.08%	\$408,000	\$0
Rental of facilities	\$34,704	\$34,704	\$17,352	\$14,352	41.36%	82.71%	\$34,704	\$0
Fundraising	\$2,461,000	\$2,461,000	\$1,230,500	\$1,345,880	54.69%	109.38%	\$2,461,000	\$0
Total Revenues	\$131,887,431	\$130,018,712	\$65,408,367	\$65,691,124	50.52%	100.43%	\$129,467,501	(\$551,211)
EXPENSES								
Instruction-Early Childhood Services	\$8,896,976	\$8,724,445	\$4,670,433	\$4,642,203	53.21%	99.40%	\$8,724,445	\$0
Instruction - Grades 1-12	\$99,139,082	\$100,040,766	\$51,067,349	\$49,333,643	49.31%	96.61%	\$98,958,019	(\$1,082,747)
Plant operations and maintenance	\$16,855,126	\$17,753,858	\$9,595,415	\$9,977,972	56.20%	103.99%	\$17,753,858	\$0
Transportation	\$2,468,779	\$2,618,280	\$1,309,140	\$1,071,717	40.93%	81.86%	\$2,618,280	\$0
Administration	\$4,253,283	\$4,342,262	\$2,306,278	\$2,218,941	51.10%	96.21%	\$4,342,262	\$0
External services <i>(Internal Services)</i>	\$315,500	\$315,500	\$170,725	\$141,395	44.82%	82.82%	\$315,500	\$0
Total Expenses	\$131,928,746	\$133,795,111	\$69,119,340	\$67,385,871	50.36%	97.49%	\$132,712,364	(\$1,082,747)
Operating surplus (deficit)	(\$41,315)	(\$3,776,399)	(\$3,710,973)	(\$1,694,747)			(\$3,244,863)	
Accumulated Surplus from Operations beginning of Year	\$7,978,192	\$10,593,911	\$10,593,911	\$10,593,911			\$10,593,911	
Transfers to/from capital reserves, endowments, & capital	(\$690,283)	(\$778,329)	(\$778,329)	\$277,634			(\$778,329)	
Accumulated operating surplus (deficit) at end of period	\$7,246,594	\$6,039,183	\$6,104,609	\$9,176,798			\$6,570,719	
AOS as a % of budgeted expenditures <i>(Includes SGF accounts)</i>	5.49%	4.51%	4.56%	6.85%			4.95%	

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in June 2019. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2020. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

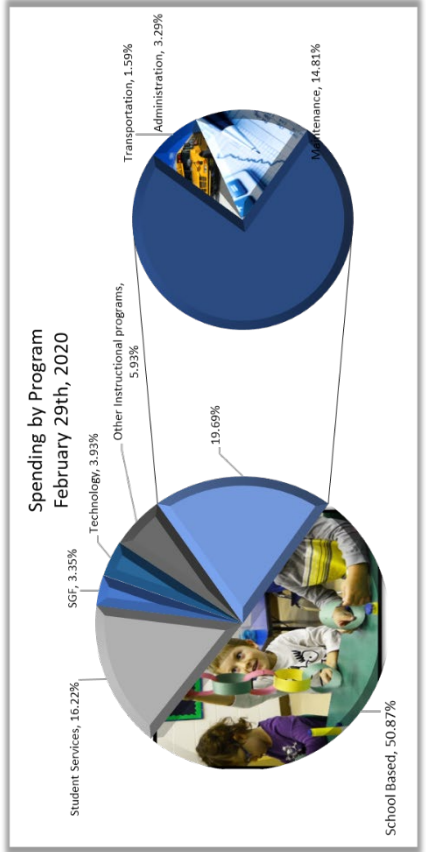
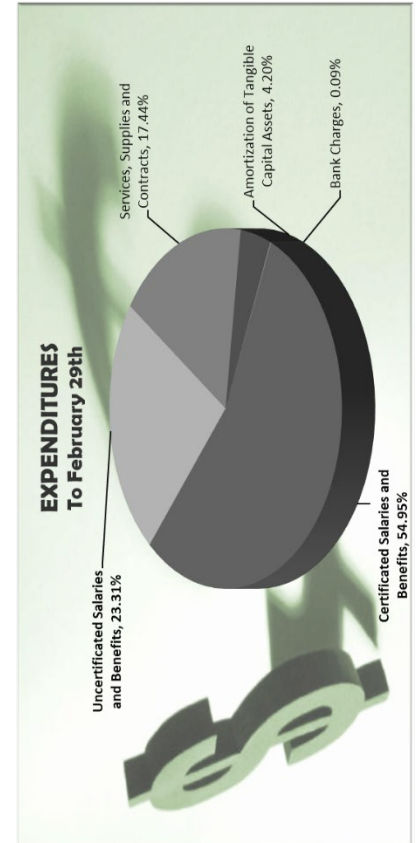
OPERATION RESULTS:

For the six (6) months ended February 29th, 2020, \$65.69 million of revenues have been recorded which is 20.52% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$65.41 million would have been received in the reporting period; whereas, the actuals were higher than forecasted, specifically in the funding received from Alberta Education. The increase in Alberta Education funding is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall the revenues recorded are consistent with the forecasted budget as it accounts for 100.43% of the forecast.

Expenditures are \$67.39 million as of February 29th, 2020, which is 50.36% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$69.12 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall the expenditures recorded are consistent with the forecasted budget as it accounts for 97.49% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended February 29th, 2020

	Instruction (ECS)	Instruction (Grades 1-12)	Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2019-2020 (September 30th)	\$8,724,445	\$100,040,766	\$17,753,858	\$2,618,280	\$4,342,262	\$315,500	\$133,795,111		
FORECAST - February 29th	\$4,670,433	\$51,067,349	\$9,595,415	\$1,309,140	\$2,306,278	\$170,725	\$69,119,340		
EXPENSES									
Certificated salaries and benefits	\$1,522,429	\$35,059,651	\$0	\$0	\$438,440	\$42,363	\$37,062,883	\$72,897,496	50.84%
Non-certificated salaries and benefits	\$2,967,354	\$9,227,282	\$2,302,827	\$41,864	\$1,133,601	\$19,899	\$15,692,827	\$28,891,278	54.32%
SUB - TOTAL	\$4,489,783	\$44,286,933	\$2,302,827	\$41,864	\$1,572,041	\$62,262	\$52,765,710	\$101,788,774	51.83%
Services, contracts and supplies	\$162,420	\$4,595,049	\$5,310,306	\$1,023,492	\$579,256	\$79,133	\$11,739,656	\$26,347,812	44.56%
Amortization of capital assets	\$0	\$300,420	\$2,364,839	\$6,361	\$67,644	\$0	\$2,829,264	\$5,658,525	50.00%
Interest and charges	\$0	\$81,241	\$0	\$0	\$0	\$0	\$81,241	\$0	100.00%
TOTAL EXPENSES	\$4,642,203	\$49,333,643	\$9,977,972	\$1,071,717	\$2,2218,941	\$141,395	\$67,396,871	\$133,795,111	50.36%
Total unexpended funds period to date	\$4,082,242	\$50,707,123	\$7,775,886	\$1,546,563	\$2,123,321	\$174,105	\$66,409,240	\$133,795,111	49.64%
% Expended of Budget	53.21%	49.31%	56.20%	40.93%	51.10%	44.82%	50.36%		



Lethbridge School Division
Notes to the Statement of Operations
For the six (6) months ended February 29th, 2020

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents approx. 90% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 1st quarter, the Division has received 100.8% of the forecasted funds received (or 50.6% of the total budget).

The increase is due to the operating Infrastructure, Maintenance and Renewal (IMR) grant revenues recognized on the two major HVAC upgrades at two schools; whereas, a portion of these IMR grant funds may be subsequently allocated to capital funding if certain IMR projects are capitalized.

Federal Government and First Nations

Represents amounts billed for tuition for students living on the Kainai reserve. Funds are as anticipated at the second quarter based on the time of billing.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year.

Other Sales and Services

Other sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**Division High School
Students participate
in the annual
Exploring Possible
Industry and Careers
(EPIC) Event**



Investment Income

Interest earned on operating revenue which is performing better than forecasted.

Gifts and donations

Gifts and donations that have been received for school generated activities and donations for the Ready Set Go programs.

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Fundraising

Funds raised for the benefit of school generated activities that are co-curricular in nature. Fundraising may include a-thons, and fundraising sales.

Overall, revenues are comparable to the forecasted budget at February 29, 2020.

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction - ECS

Instruction ECS, represents expenditures from early education to kindergarten, which includes the early education program, program unit funding (PUF) for early learners requiring specialized supports, and the kindergarten program at elementary schools. ECS expenditures are at 53.2% of the total budget (compared to 53.5% forecasted). The expenditures are comparable to the forecast.

Instruction- Grades 1 - 12

Instruction Grades 1 – 12, represent expenditures from grade one to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 49.3% of the total budget (compared to 51.0% forecast). See the *Statement of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

**Guests readers
participate in Coalbanks
Elementary School's
World Read Aloud Day**



Plant Operations and Maintenance

Plant operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 56.2% of the total budget (compared to 54.0% forecasted).

The increase is due to the operating Infrastructure, Maintenance and Renewal (IMR) costs incurred, including the two major HVAC upgrades at two schools; whereas, a portion of these costs may be subsequently be capitalized. Increase in costs are offset by the increase in the revenues recognized. Maintenance costs are also higher than forecast, based on the timing of these maintenance projects.

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 40.9% of the total budget (compared to 50.0% forecasted).

Administration

Administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 51.1% of the total budget (compared to 53.1% forecasted).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 44.8% of the total budget (compared to 54.1% forecasted).

Overall, expenditures are lower than the forecasted figures at February 29, 2020.

Lethbridge School Division
Schedule of Instructional (Grades 1-12) Program Expenditures

For the period ended February 29th, 2020

PROGRAM	Budget Updated Budget 2019-2020 (Sept 30th 2019)	Forecast Forecasted To February 29th	Actual Results Actual Year Ended February 29th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to February 29th	August 31st Projection	Change from Updated Budget
School Based Instruction	\$65,258,730	\$32,750,317	\$32,090,116	49.17%	97.98%	\$65,101,922	(\$156,808)
Inclusive Learning Supports	\$9,405,144	\$5,450,502	\$5,143,883	54.69%	94.37%	\$9,405,144	\$0
Shared Instructional Services	\$10,063,148	\$5,209,657	\$5,853,065	58.16%	112.35%	\$10,063,148	\$0
School Generated Funds Activities	\$6,481,461	\$3,240,731	\$2,257,148	34.82%	69.65%	\$5,765,688	(\$715,773)
Technology	\$2,712,360	\$1,056,180	\$848,073	31.27%	80.30%	\$2,712,360	\$0
Institutional Programs	\$983,999	\$492,000	\$467,158	47.48%	94.95%	\$983,999	\$0
Division of Instructional Services	\$843,474	\$421,737	\$400,869	47.53%	95.05%	\$843,474	\$0
FNMI Programming	\$671,316	\$335,658	\$230,575	34.35%	68.69%	\$461,151	(\$210,165)
Counselling Program	\$2,592,213	\$1,296,107	\$1,294,326	49.93%	99.86%	\$2,592,213	\$0
Other Instructional Programs	\$1,028,921	\$814,461	\$748,430	72.74%	91.89%	\$1,028,921	\$0
Total Instructional (Grades 1 -12) Program Expenditures	\$100,040,766	\$51,067,349	\$49,333,643	49.31%	96.61%	\$98,958,019	(\$1,082,746)

Other Instructional Programs:
Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections

Institutional Programs:
Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitavani School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:
Inclusive Education
English as a Second Language

Lethbridge School Division

Notes to the Schedule of Instructional (Grade 1-12) Program Expenditures

For the six (6) months ended February 29th, 2020

This statement provides further information about expenditures in programs that are within the Instruction (Grades 1-12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 49.2% of the total budget (compared to 50.2% forecasted). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0 as the educational assistants are paid over 10 months; therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 54.7% of the total budget (compared to 58.0% forecasted). The expenditures are less than forecast mostly relates to that many of the educational assistant staff are still being hired.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0 as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 58.2% of the total budget (compared to 51.8% forecasted). The expenditures are greater than forecast mostly relates to the timing of substitutes and replacements.



**G.S Lakie Middle
School's LUNA
dance production**

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. SGF activity expenditures are at 34.8% of the total budget (compared to 50.0% forecasted); whereas, there are many costs that are still to be incurred during the school year for these related SGF activities.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 31.3% of the total budget (compared to 38.9% forecasted).

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 47.5% of the total budget (compared to 50.0% forecasted).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 47.53% of the total budget (compared to 50.0% forecasted).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education, and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 34.4% of the total budget (compared to 50.0% forecasted). The expenditures are less than forecast mostly relates to that many of the FNMI Liaisons positions were not able to be hired or retained during the year.



“Rock you Mocs”
cultural pride
event

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 49.9% of the total budget (compared to 50.0% forecasted).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, and Making Connections. Other Instructional Program expenditures are at 72.7% of the total budget (compared to 79.2% forecasted).

Overall, instructional (grade 1-12) program expenditures are lower than the forecasted figures at February 29, 2020.



Lethbridge School Division
Schedule of School Based Instruction Expenditures
For the period ended February 29th, 2020

	Budget Updated Budget 2019-2020 (Sept 30th 2019)	Forecast Forecasted To February 29th	Actual Results Actual Year Ended February 29th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to February 29th	August 31st Projection	Change from Updated Budget
<u>SCHOOL</u>							
High Schools:							
Lethbridge Collegiate Institute	\$4,742,595	\$2,392,201	\$2,395,477	50.51%	100.14%	\$4,742,595	\$0
Winston Churchill High School	\$5,348,518	\$2,685,350	\$2,570,832	48.07%	95.74%	\$5,341,416	(\$7,102)
Chinook High School	\$6,710,439	\$3,357,583	\$3,303,744	49.23%	98.40%	\$6,648,969	(\$61,470)
Victoria Park High School	\$1,935,960	\$970,253	\$958,535	49.51%	98.79%	\$1,933,598	(\$2,362)
Immanuel Christian Secondary School	\$1,965,814	\$986,771	\$985,860	50.15%	99.91%	\$1,965,814	\$0
Middle Schools:							
GS Lakie Middle School	\$2,817,367	\$1,413,756	\$1,402,503	49.78%	99.20%	\$2,801,605	(\$15,762)
Wilson Middle School	\$4,041,528	\$2,022,582	\$1,924,455	47.62%	95.15%	\$4,029,218	(\$12,310)
Gilbert Paterson	\$4,369,965	\$2,190,665	\$2,161,989	49.47%	98.69%	\$4,348,681	(\$21,284)
Lethbridge Christian School	\$1,445,328	\$724,255	\$727,974	50.37%	100.51%	\$1,445,328	\$0
Senator Joyce Fairbairn Middle School	\$3,009,720	\$1,513,269	\$1,432,458	47.59%	94.66%	\$3,009,596	(\$124)
Elementary Schools:							
Senator Buchanan	\$1,997,654	\$1,001,668	\$1,014,102	50.76%	101.24%	\$1,997,654	\$0
Immanuel Christian Elementary School	\$1,724,696	\$874,024	\$873,652	50.66%	99.96%	\$1,724,696	\$0
Ecole Agnes Davidson	\$3,069,385	\$1,539,238	\$1,461,698	47.62%	94.96%	\$3,065,937	(\$3,448)
Fleetwood-Bawden	\$2,130,001	\$1,069,432	\$1,079,207	50.67%	100.91%	\$2,130,001	\$0
Galbraith	\$2,554,605	\$1,284,302	\$1,231,206	48.20%	95.87%	\$2,552,847	(\$1,758)
Lakeview	\$3,105,083	\$1,558,587	\$1,543,457	49.71%	99.03%	\$3,105,083	\$0
General Stewart	\$854,875	\$429,329	\$424,470	49.65%	98.87%	\$854,875	\$0
Westminster	\$1,408,976	\$706,306	\$706,116	50.12%	99.97%	\$1,408,976	\$0
Coalbanks Elementary School	\$3,097,143	\$1,552,003	\$1,513,571	48.87%	97.52%	\$3,090,279	(\$6,864)
Ecole Nicholas Sheran	\$3,233,484	\$1,621,492	\$1,574,147	48.68%	97.08%	\$3,219,478	(\$14,006)
Park Meadows	\$2,052,202	\$1,028,133	\$1,018,297	49.62%	99.04%	\$2,048,206	(\$3,996)
Mike Mountain Horse	\$3,290,436	\$1,648,627	\$1,614,247	49.06%	97.91%	\$3,275,492	(\$14,944)
Dr. Probe Elementary School	\$3,265,286	\$1,636,657	\$1,627,800	49.85%	99.46%	\$3,273,908	\$8,622
Allocation of ECS Teachers included in Schools							
	(\$2,912,330)	(\$1,456,165)	(\$1,455,684)	49.98%	99.97%	(\$2,912,330)	\$0
Total School Based Instruction Expenditures	\$65,258,730	\$32,750,317	\$32,090,116	49.17%	97.98%	\$65,101,922	(\$156,808)

Lethbridge School Division
Schedule of School Generated Funds (SGF)
For the period ended February 29th, 2020

SCHOOL	SGF Balances August 31st	Actual Results		SGF Balances February 29th	Change in SGF Increase (Decrease)
		Revenues up to February 29th	Expenses up to February 29th		
REVISED BUDGET 2019-2020 (September 30th)	N/A	\$6,481,461	(\$6,481,461)	N/A	N/A
FORECAST - February 29th	N/A	\$3,240,731	(\$3,240,731)	N/A	N/A
High Schools:					
Lethbridge Collegiate Institute	\$113,113	\$531,771	(\$296,546)	\$348,338	\$235,225
Winston Churchill High School	\$73,106	\$338,507	(\$338,518)	\$393,096	\$19,990
Chinook High School	\$284,926	\$442,922	(\$439,035)	\$288,813	\$3,887
Victoria Park High School	\$248,934	\$38,728	(\$41,408)	\$246,253	(\$2,680)
Immanuel Christian Secondary School	\$59,087	\$122,642	(\$122,081)	\$59,648	\$561
Middle Schools:					
GS Lakie Middle School	\$228,629	\$211,596	(\$160,102)	\$280,124	\$51,495
Wilson Middle School	\$198,470	\$221,432	(\$132,577)	\$287,325	\$88,855
Gilbert Paterson	\$150,341	\$459,826	(\$348,545)	\$261,622	\$111,281
Lethbridge Christian School	\$27,627	\$21,352	(\$10,443)	\$38,536	\$10,910
Senator Joyce Fairbairn Middle School	\$83,568	\$115,377	(\$31,430)	\$167,514	\$83,946
Elementary Schools:					
Senator Buchanan	\$52,031	\$26,533	(\$56,920)	\$21,643	(\$30,388)
Immanuel Christian Elementary School	\$13,407	\$20,548	(\$28,422)	\$5,534	(\$7,873)
Ecole Agnes Davidson	\$140,051	\$55,447	(\$57,716)	\$13,782	(\$2,269)
Fleetwood-Bawden	\$25,326	\$33,365	(\$15,160)	\$43,531	\$18,205
Galbraith	\$63,723	\$17,471	(\$13,666)	\$67,528	\$3,805
Lakeview	\$39,456	\$24,315	(\$26,809)	\$36,961	(\$2,494)
General Stewart	\$3,866	\$10,024	(\$4,928)	\$8,962	\$5,096
Westminster	\$67,904	\$24,591	(\$20,080)	\$72,414	\$4,511
Coalbanks Elementary School	\$10,537	\$40,870	(\$23,013)	\$28,395	\$17,857
Ecole Nicholas Sheran	\$50,152	\$29,322	(\$22,024)	\$57,450	\$7,298
Park Meadows	\$53,821	\$23,010	(\$47,530)	\$29,301	(\$24,520)
Mike Mountain Horse	\$29,689	\$14,020	(\$2,481)	\$41,227	\$11,538
Dr. Probe Elementary School	\$86,774	\$39,173	(\$17,713)	\$108,234	\$21,460
School Generated Funds	\$2,404,537	\$2,882,844	(\$2,257,148)	\$3,030,232	\$625,696
Total SGF investment accounts (GICs)	\$93,469			\$93,469	\$0
Total School Generated Funds	\$2,498,006	\$2,882,844	(\$2,257,148)	\$3,123,701	\$625,696
% Expended of Budget		44.48%	34.83%		
% Expended of projected		88.96%	69.65%		

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
For the period ended February 29th, 2020

	Budget Information	Projection	
	Updated "September 30th" budget 2019-2020 (Sept 30th 2019)	August 31st Projection	Change from Updated Budget
REVENUES			
Alberta Education	\$121,461,710	\$121,461,710	\$0
Federal Government and First Nations	\$388,944	\$388,944	\$0
Fees	\$4,106,603	\$3,390,830	(\$715,773)
Other sales and services	\$964,751	\$964,751	\$0
Investment income	\$193,000	\$357,562	\$164,562
Gifts and donations	\$408,000	\$408,000	\$0
Rental of facilities	\$34,704	\$34,704	\$0
Fundraising	\$2,461,000	\$2,461,000	\$0
Total Revenues	\$130,018,712	\$129,467,501	(\$551,211)
EXPENSES			
Instruction-Early Childhood Services	\$8,724,445	\$8,724,445	\$0
Instruction - Grades 1-12	\$100,040,766	\$98,958,019	(\$1,082,747)
Plant operations and maintenance	\$17,753,858	\$17,753,858	\$0
Transportation	\$2,618,280	\$2,618,280	\$0
Administration	\$4,342,262	\$4,342,262	\$0
External services [International Services]	\$315,500	\$315,500	\$0
Total Expenses	\$133,795,111	\$132,712,364	(\$1,082,747)

*More details available on Schedule of Instructional (Grades 1-12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Fees** – decrease in projections of \$715,773 for the fees collected throughout the school generated funds (SGF) activities as there has been a reduced number of SGF activities that have been taken during the school year (including non-curricular travel). It is projected that both the revenues and related expenditures will be reduced accordingly.
- **Investment Income** – increase in projections of \$164,562 based on the total investment income received to date. The projection is based on the amount of interest received in the first six quarters of the year should be similar to the expected amount for the last quarter of the year.

Projected Expenditures:

- **Instruction – Grades 1-12** – decrease in projections of \$1,082,746 due to the following factors (as shown in the Schedule of Instructional (Grades 1-12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$156,808 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency account are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.
 - **School Generated Funds Activities** has a projected reduction of \$715,773 for cost reductions based on the number of SGF activities that have been taken during the school year (including non-curricular travel). It is projected that both the revenues and related expenditures will be reduced accordingly.
 - **FNMI Programming** has a projected reduction of \$210,165 as there have been a number of FNMI Liaisons that were not able to be hired or retained during the year; whereas, due to these challenges this is an area to be looked at in the development and planning of the 2020-2021 school year.

At this time there are no projected savings from average costs of teachers as the budgeted average teaching costs were adjusted in the September 30th Operating Budget to align with actual staffing levels and related costs. This will continue to be reviewed throughout the year.

Note: All forecasted projections are based on the Division maintaining under normal operations for the school year. These projections do not take into account the uncertainty that a pandemic (COVID-19) may have on the Division's operations.

Lethbridge School Division

Appendices

For the six (6) months ended February 29th, 2020

The Appendices include charts and graphs for the revenues and expenditures at February 29th, 2020. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – ECS**
Reviews the total ECS instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – Grade 1-12**
Reviews the total Grade 1-12 instructional expenditures, including the breakdown by the types of expenditures.
- **Plant Operations and Maintenance**
Reviews the total Plant Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **Board & System Administration**
Reviews the total Board & System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

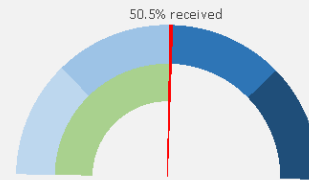


Lethbridge School Division Summary of Revenues Quarterly Reporting - February 29th, 2020

Financial Data as at March 10, 2020

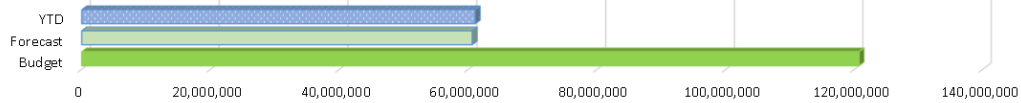
	Budget	Forecast	YTD	Variance	YTD %
Alberta Education	120,731,852	60,597,102	61,054,969	(457,868)	50.6%
Government of Alberta	729,858	364,929	411,502	(46,573)	56.4%
Federal & First Nations	388,944	194,472	276,920	(82,448)	71.2%
Fees	3,760,475	2,063,387	1,570,279	493,107	41.8%
Other Sales & Services	1,310,879	640,125	424,150	215,975	32.4%
Investment Income	193,000	96,500	178,781	(82,281)	92.6%
Gifts & Donations	408,000	204,000	414,290	(210,290)	101.5%
Rental of Facilities	34,704	17,352	14,352	3,000	41.4%
Fundraising	2,461,000	1,230,500	1,345,880	(115,380)	54.7%
Gain on Disposal	0	0	0	0	0.0%
	130,018,712	65,408,367	65,691,124	(282,757)	50.5%

Total Revenue Tachometer:

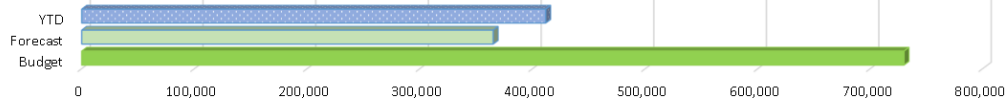


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

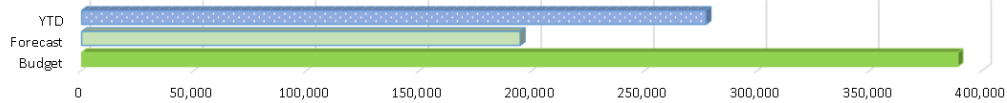
Alberta Education



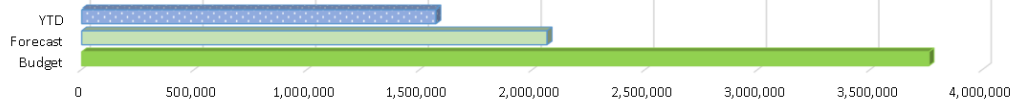
Government of Alberta



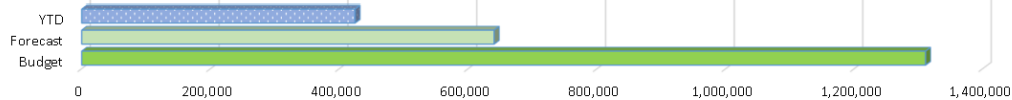
Federal & First Nations



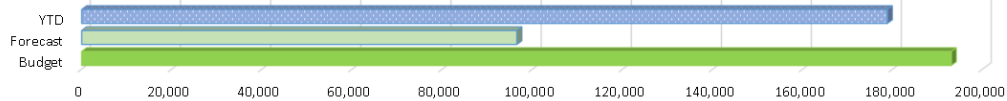
Fees



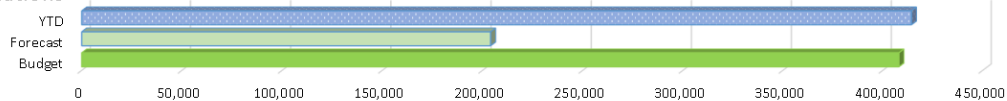
Other Sales & Services



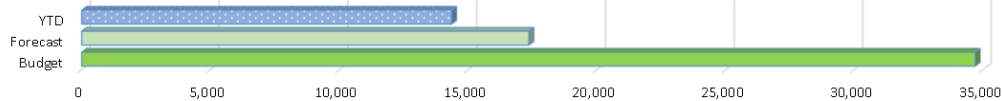
Investment Income



Gifts & Donations



Rental of Facilities



Fundraising



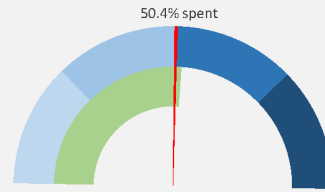


Lethbridge School Division Summary of Expenses Quarterly Reporting - February 29th, 2020

Financial Data as at March 10, 2020

	Budget	Forecast	YTD	Variance	YTD %
Salaries	82,685,157	42,215,895	42,228,861	(12,967)	51.1%
Benefits	19,609,995	10,173,575	10,084,409	89,166	51.4%
Professional Development	699,688	349,844	358,987	(9,143)	51.3%
Contracted Services	7,429,054	3,994,819	3,780,065	214,754	50.9%
Other Services	2,323,603	1,861,400	1,829,412	31,989	78.7%
Supplies	4,830,206	2,415,103	1,771,540	643,563	36.7%
Other Expenditures	767,043	383,522	247,203	136,318	32.2%
Capital, Transfer & Projects	15,450,365	7,725,183	7,085,394	639,789	45.9%
	133,795,111	69,119,340	67,385,871	1,733,469	50.4%

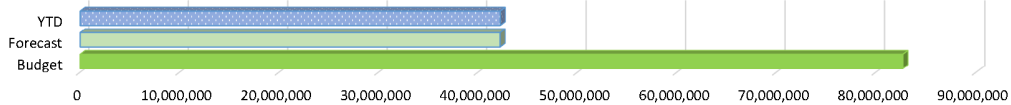
Total Expense Tachometer:



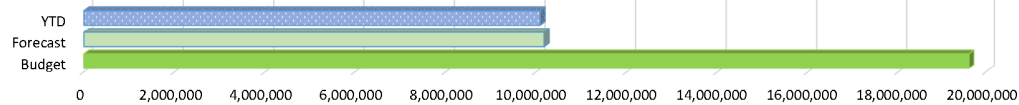
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

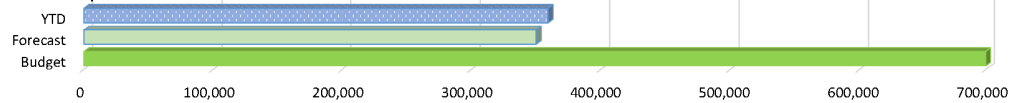
Salaries



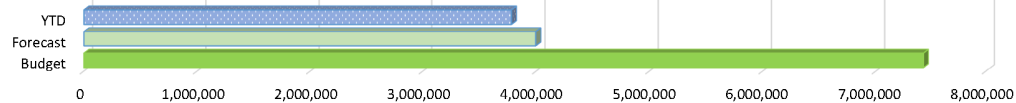
Benefits



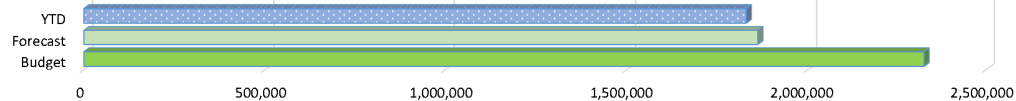
Professional Development



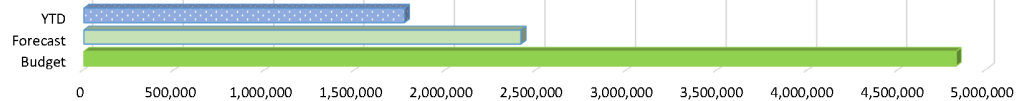
Contracted Services



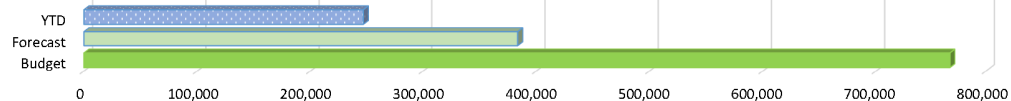
Other Services



Supplies



Other Expenditures





Instruction - ECS Summary Quarterly Reporting - February 29th, 2020

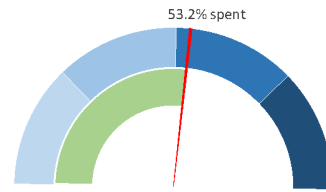
Financial Data as at March 10, 2020

	Budget	Forecast	YTD	Variance	YTD %
Salaries	7,320,201	3,892,918	3,871,595	21,323	52.9%
Benefits	1,069,074	609,930	591,325	18,605	55.3%
Professional Development	48,000	24,000	19,723	4,277	41.1%
Contracted Services	80,000	40,000	34,018	5,982	42.5%
Other Services	76,550	38,275	44,996	(6,721)	58.8%
Supplies	114,620	57,310	72,649	(15,339)	63.4%
Other Expenditures	16,000	8,000	7,896	104	49.4%
Capital, Transfer & Projects	0	0	0	0	0.0%
	8,724,445	4,670,433	4,642,203	28,230	53.2%

53.5%

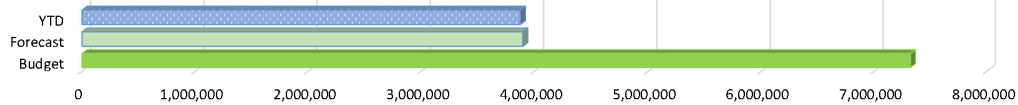
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

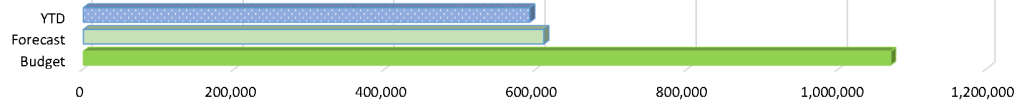


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

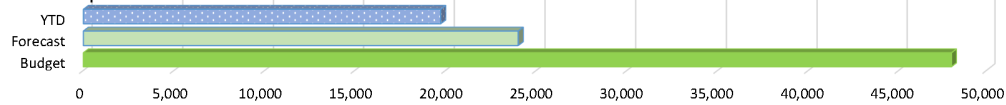
Salaries



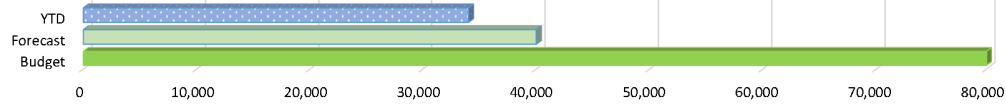
Benefits



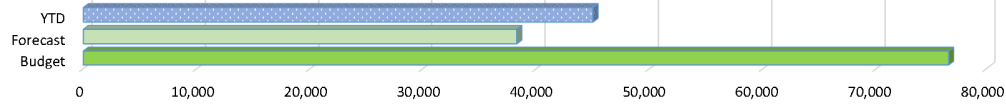
Professional Development



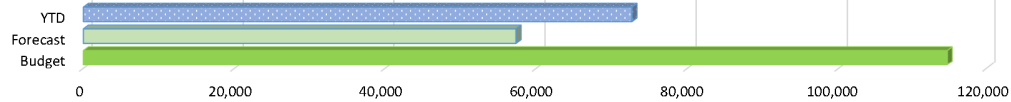
Contracted Services



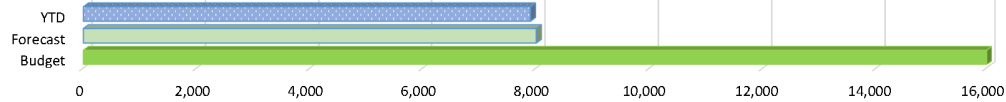
Other Services



Supplies



Other Expenditures





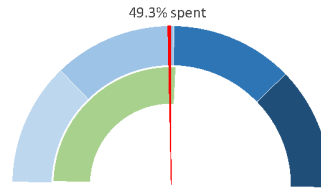
Instruction - Grades 1-12 **Summary** **Quarterly Reporting - February 29th, 2020**

Financial Data as at March 10, 2020

	Budget	Forecast	YTD	Variance	YTD %
Salaries	69,063,977	35,172,488	35,187,301	{14,813}	50.9%
Benefits	16,929,930	8,758,149	8,738,743	19,406	51.6%
Professional Development	587,853	293,927	314,225	(20,298)	53.5%
Contracted Services	1,231,671	615,836	455,482	160,354	37.0%
Other Services	687,216	456,890	330,139	126,751	48.0%
Supplies	4,146,502	2,073,251	1,451,237	622,014	35.0%
Other Expenditures	551,486	275,743	185,454	90,289	33.6%
Capital, Transfer & Projects	6,842,131	3,421,066	2,671,062	750,004	39.0%
	100,040,766	51,067,349	49,333,643	1,733,706	49.3%

51.0%

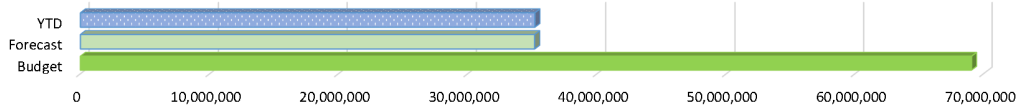
Total Expense Tachometer:



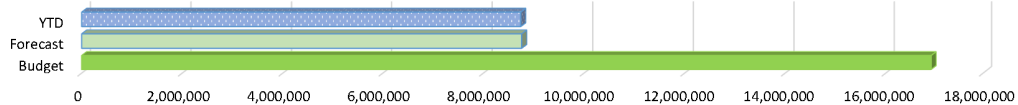
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

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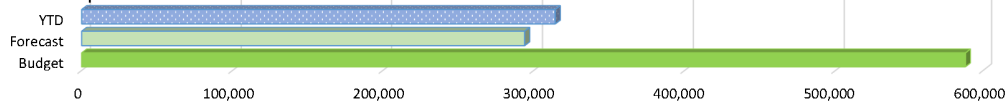
Salaries



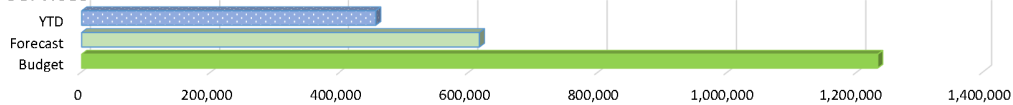
Benefits



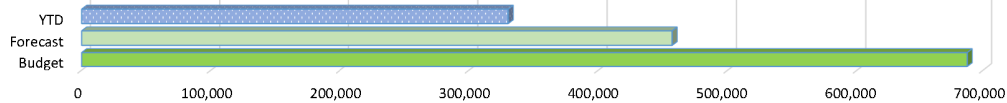
Professional Development



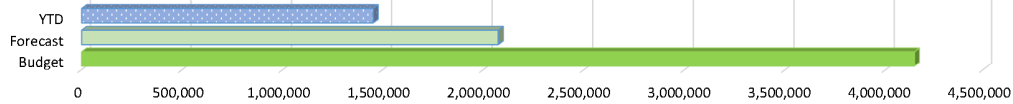
Contracted Services



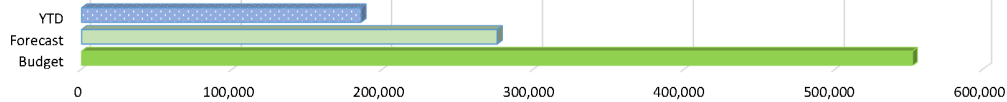
Other Services



Supplies



Other Expenditures



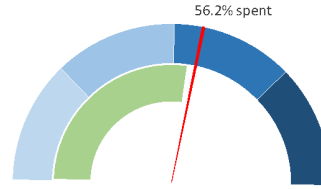


Plant Operations and Maintenance Summary Quarterly Reporting - February 29th, 2020

Financial Data as at March 10, 2020

	Budget	Forecast	YTD	Variance	YTD %
Salaries	3,553,629	1,776,815	1,809,906	(33,091)	50.9%
Benefits	1,001,652	500,826	491,302	9,524	49.0%
Professional Development	15,832	7,916	0	7,916	0.0%
Contracted Services	3,238,739	1,883,911	2,125,748	(241,837)	65.6%
Other Services	1,135,189	1,021,539	1,070,510	(48,971)	94.3%
Supplies	364,222	182,111	180,510	1,601	49.6%
Other Expenditures	9,240	4,620	1,620	3,000	17.5%
Capital, Transfer & Projects	8,435,355	4,217,678	4,298,377	(80,699)	51.0%
	17,753,858	9,595,415	9,977,972	(382,557)	56.2%

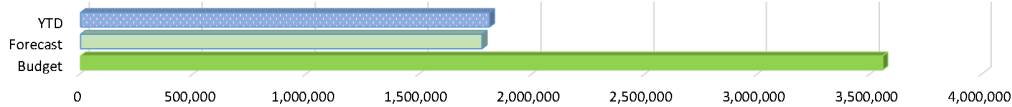
Total Expense Tachometer:



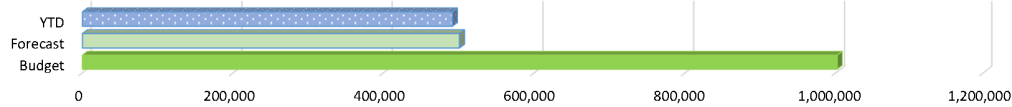
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

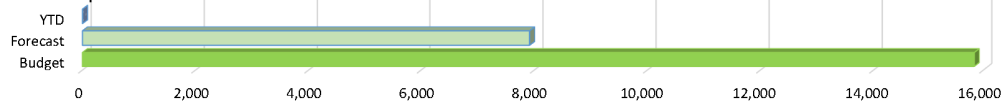
Salaries



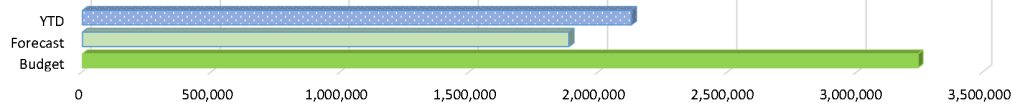
Benefits



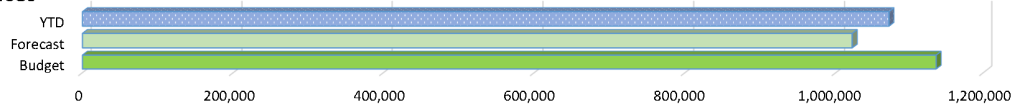
Professional Development



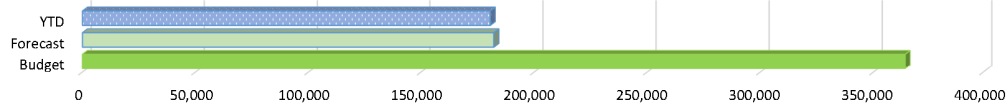
Contracted Services



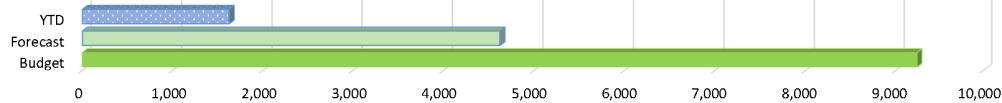
Other Services



Supplies



Other Expenditures





Transportation Summary Quarterly Reporting - February 29th, 2020

Financial Data as at March 10, 2020

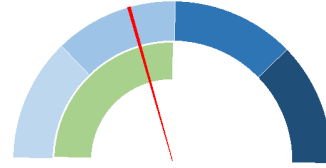
	Budget	Forecast	YTD	Variance	YTD %
Salaries	67,500	33,750	33,750	0	50.0%
Benefits	19,913	9,957	8,114	1,843	40.7%
Professional Development	10,000	5,000	0	5,000	0.0%
Contracted Services	2,456,267	1,228,133	994,565	233,568	40.5%
Other Services	0	0	28	(28)	N/A
Supplies	10,000	5,000	585	4,415	5.9%
Other Expenditures	2,000	1,000	2,014	(1,014)	100.7%
Capital, Transfer & Projects	52,600	26,300	32,661	(6,361)	62.1%
	2,618,280	1,309,140	1,071,717	237,423	40.9%

50.0%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

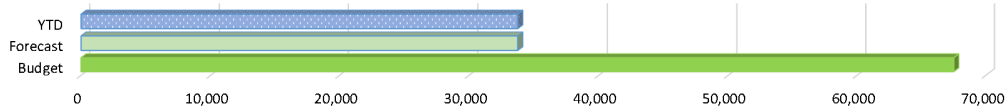
Total Expense Tachometer:

40.9% spent

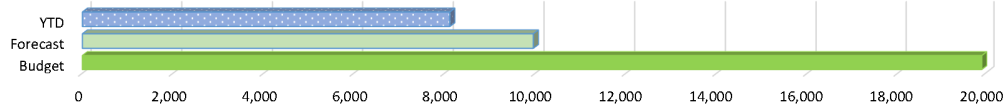


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

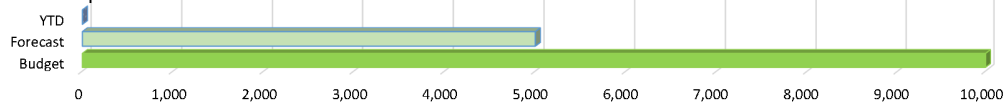
Salaries



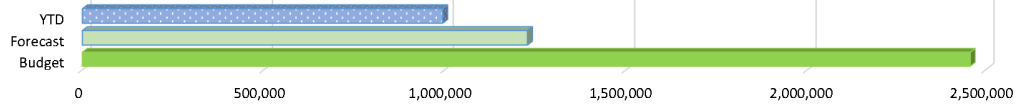
Benefits



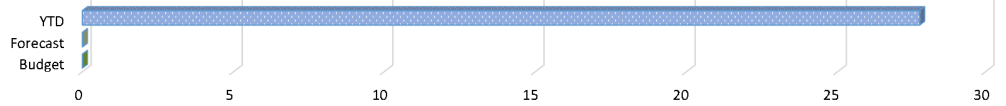
Professional Development



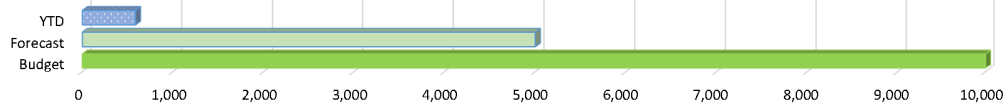
Contracted Services



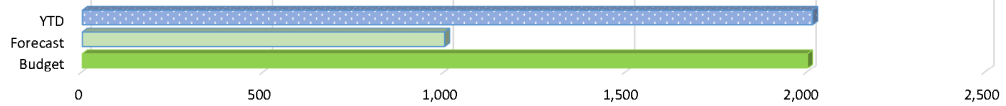
Other Services



Supplies



Other Expenditures



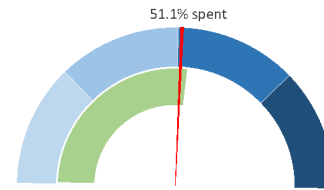


Board & System Administration Summary Quarterly Reporting - February 29th, 2020

Financial Data as at March 10, 2020

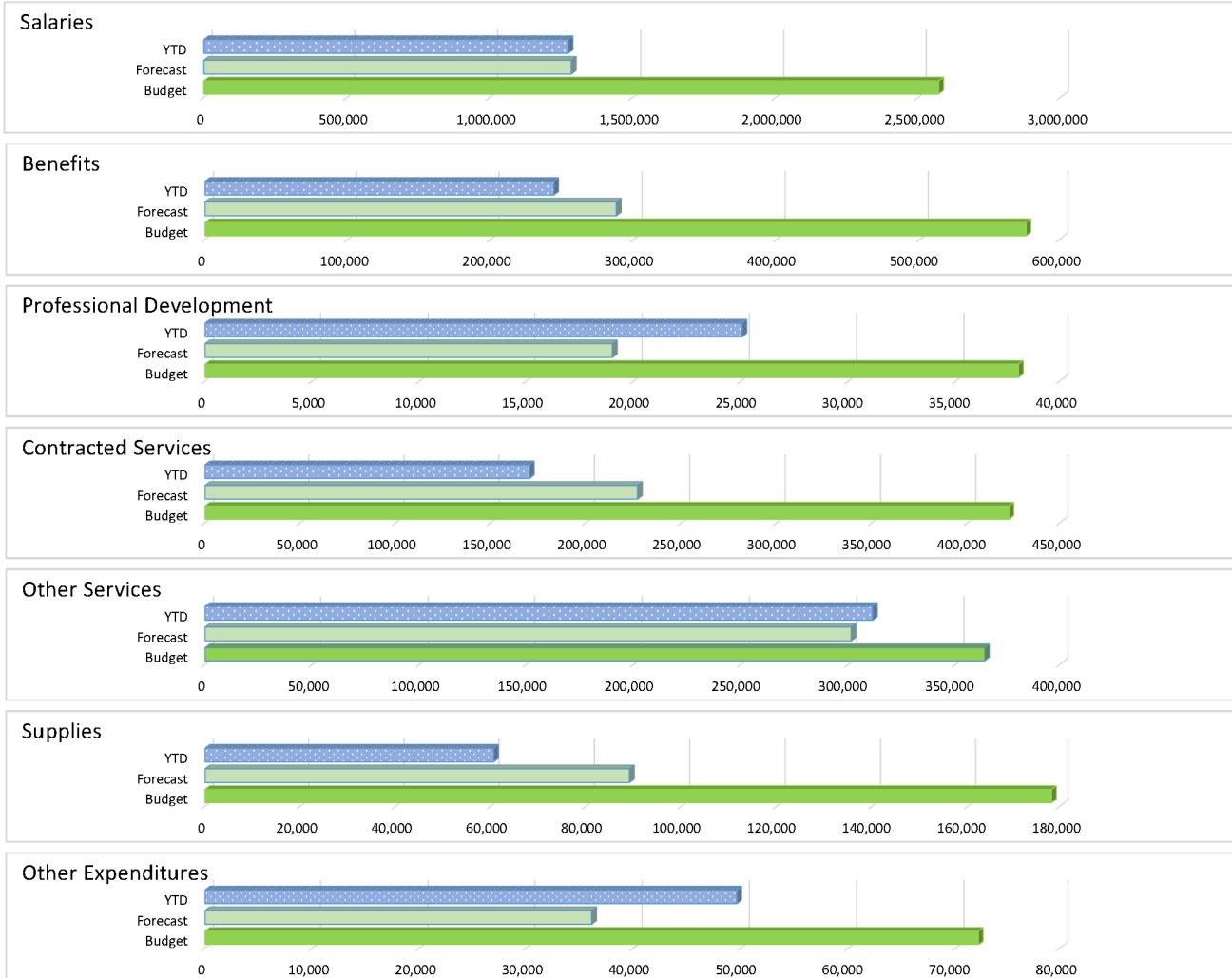
	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,572,078	1,286,039	1,274,942	11,097	49.6%
Benefits	575,512	287,756	244,031	43,725	42.4%
Professional Development	38,003	19,002	25,039	(6,037)	65.9%
Contracted Services	422,377	226,939	170,251	56,687	40.3%
Other Services	363,698	301,246	311,204	(9,958)	85.6%
Supplies	178,175	89,087	60,590	28,497	34.0%
Other Expenditures	72,140	36,070	49,589	(13,519)	68.7%
Capital, Transfer & Projects	120,279	60,140	83,295	(23,155)	69.3%
	4,342,262	2,306,278	2,218,941	87,337	51.1%

Total Expense Tachometer:



Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).





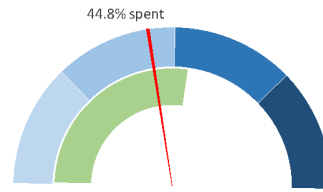
External Services Summary

Quarterly Reporting - February 29th, 2020

Financial Data as at March 10, 2020

	Budget	Forecast	YTD	Variance	YTD %
Salaries	107,772	53,886	51,368	2,518	47.7%
Benefits	13,914	6,957	10,894	(3,937)	78.3%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	0	0	0.0%
Other Services	60,950	43,450	72,535	(29,085)	119.0%
Supplies	16,687	8,343	5,968	2,375	35.8%
Other Expenditures	116,177	58,089	630	57,459	0.5%
Capital, Transfer & Projects	0	0	0	0	0.0%
	315,500	170,725	141,395	29,330	44.8%

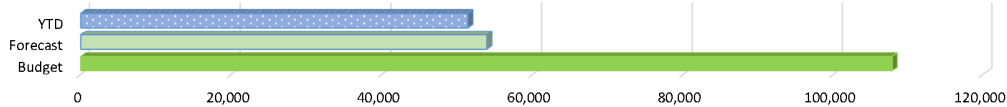
Total Expense Tachometer:



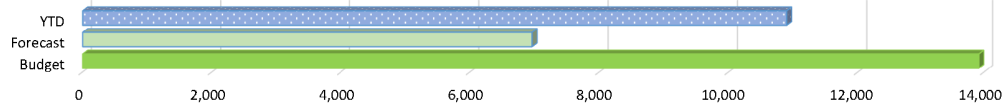
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

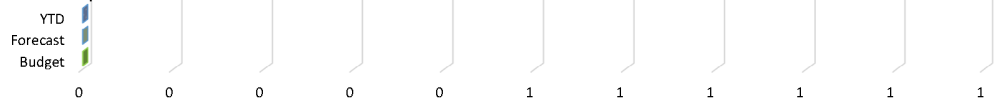
Salaries



Benefits



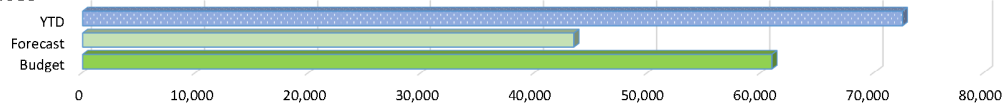
Professional Development



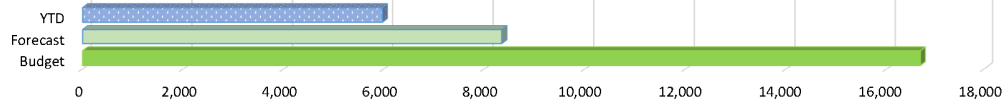
Contracted Services



Other Services



Supplies



Other Expenditures

