

Lethbridge School District No. 51

Third Quarter Report

May 31st

2019

This document is Management's Discussion and Analysis of the Third Quarter for the period September 1, 2018 to May 31, 2019. *This financial information contained herein has not been audited.*

Report to the Board of Trustees

June 25th, 2019



Lethbridge
SCHOOL DISTRICT
NO. 51

Lethbridge School District No. 51
433 – 15th Street South
Lethbridge, AB T1J 2Z4
Phone: 403-380-5300
www.lethsd.ab.ca



Lethbridge School District No. 51

***Third Quarter Report
September 1, 2018 to May 31st, 2019***

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Executive Summary

Lethbridge School District No. 51 has a total budget of \$136.0 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

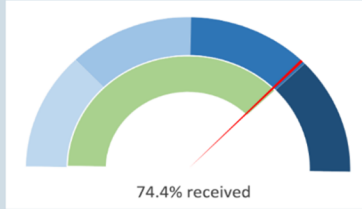
The School District was established in 1886 and has proudly served our community for over 130 years. Lethbridge School District No. 51 serves over 11,502 students from early education (pre-school) to grade twelve. The District provides high quality learning experiences for students through a broad range of educational programs in twenty three (23) schools and four (4) institutional programs.

The District has experienced overall enrolment growth in 2018-2019 of 228 students (2.02 %) over 2017-2018 enrollment.

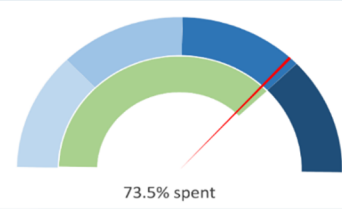
Lethbridge School District No. 51 believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated District or school-based administrator. The executive summary presents highlights of the school district's financial operations for the period September 1, 2018 until May 31st, 2019 to provide fiscal accountability within the established guidelines.



Ecole Agnes Davidson Elementary School
Hockey Day – Winter Carnival



Total Revenues



Total Expenditures

Overview:

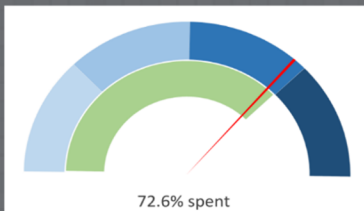
The following is an overview of the yearend reporting on the operations of Lethbridge School District No. 51. This report is the 3rd quarter of the year (up to May 31, 2019).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the District's 2018/2019 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

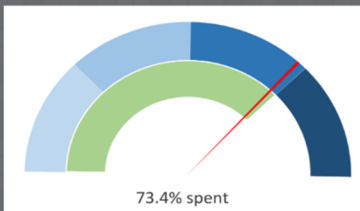
Instruction - ECS



Budget: \$ 9,224,458
Forecast: \$ 6,918,343 (75.0%)
Year-to-date: \$ 6,699,287 (72.6%)



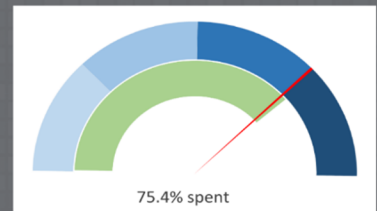
Instruction - Grade 1 - 12



Budget: \$ 102,457,789
Forecast: \$ 76,933,833 (75.1%)
Year-to-date: \$ 75,199,927 (73.4%)



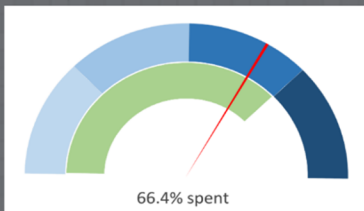
Plant Operation & Maintenance



Budget: \$ 16,855,261
Forecast: \$ 12,971,199 (77.0%)
Year-to-date: \$ 12,711,756 (75.4%)



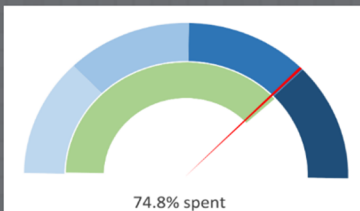
Transportation



Budget: \$ 2,468,779
Forecast: \$ 1,851,584 (75.0%)
Year-to-date: \$ 1,639,752 (66.4%)



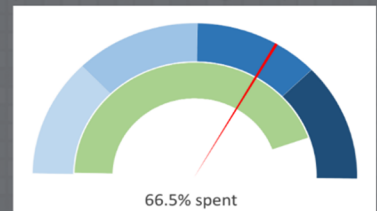
Board & System Administration



Budget: \$ 4,342,263
Forecast: \$ 3,303,997 (76.1%)
Year-to-date: \$ 3,246,781 (74.8%)



External Services (International Program)

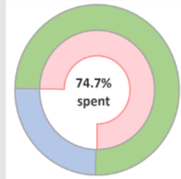


Budget: \$ 575,500
Forecast: \$ 510,987 (88.8%)
Year-to-date: \$ 382,602 (66.5%)



Salaries, Benefits & Professional Development

For all the Departments

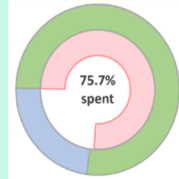


Budget: \$ 103,374,936
Forecast: \$ 77,597,444 (75.1%)
Year-to-date: \$ 77,267,676 (74.7%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

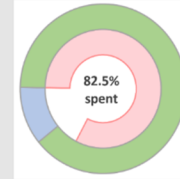


Budget: \$ 7,399,316
Forecast: \$ 5,689,633 (76.9%)
Year-to-date: \$ 5,602,918 (75.7%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising

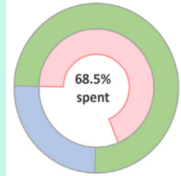


Budget: \$ 2,449,142
Forecast: \$ 2,177,602 (88.9%)
Year-to-date: \$ 2,019,745 (82.5%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

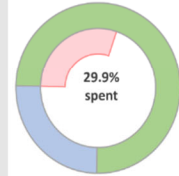


Budget: \$ 6,794,772
Forecast: \$ 5,095,854 (75.0%)
Year-to-date: \$ 4,654,676 (68.5%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

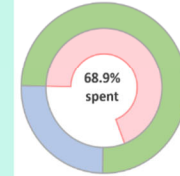


Budget: \$ 1,613,150
Forecast: \$ 1,209,863 (75.0%)
Year-to-date: \$ 482,720 (29.9%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 14,292,732
Forecast: \$ 10,719,549 (75.0%)
Year-to-date: \$ 9,852,370 (68.9%)



TYPES OF EXPENSES

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School District No. 51](#) is operating financially as anticipated based on the approved budget and the forecasted budget for May 31st, 2019.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are less than the forecasted budget. This is somewhat due to the actual average costs of teachers being slightly less than the budgeted average teaching costs. Some of these savings on the average costs of teaching has been utilized towards updating technology and literacy resources; whereas, the operating budgets have been adjusted accordingly.
- **Contracted Services** are overall less than the forecasted budget. This is mostly due to that the contracted transportation services being less than forecast in the 3rd quarter as the billing for these services are typically received/paid subsequent to the month of service provided (after reporting period). The contracted transportation services were also reduced as the contribution towards capital replacement has been reduced. These reductions are somewhat offset by increases in maintenance costs for schools compared to forecast, based on the timing of the maintenance projects.
- **Other Services** are less than the forecasted budget. These reductions in other services include the costs of the the joint-use maintenance (still to receive invoices), funds are still to be distributed by the Poverty Intervention Committee, memberships, and remaining funds within the International programs.
- **Supplies** are less than the forecasted budget. This is mostly due to that the technology supplies costs include the contribution to the upcoming evergreening cycle (which is transferred at the end of the year to the technology reserve account); whereas, the additional budgeted funds towards the projectors and board have been mostly utilized (purchased of equipment).
- **Other Expenditures** are significantly less than the forecasted budget. This is due to a large portion relates to contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF, & Capital/IMR** are less than the forecasted budget. This mostly relates to the reductions in the SGF expenditures as they are less than projected. The reduced SGF costs also correlates to the reduced SGF revenues (SGF fees are not charged if some of the activities are not done during the year). IMR expenditures are also less than the forecasted amount (due to timing of projects).

Financial Position

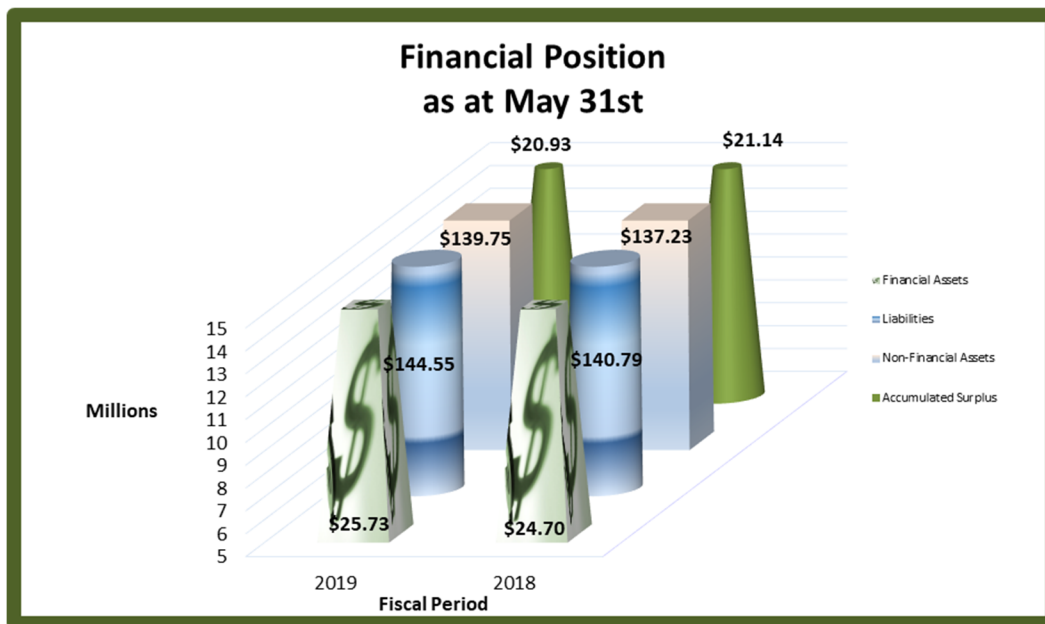
As at May 31, 2019 [Lethbridge School District No. 51](#) has total financial assets of \$25.73 million and liabilities of \$144.55 million for net financial debt of \$118.83 million. A net debt position is not necessarily an indication that a District is in financial difficulty.

Net financial debt includes \$133.63 million of deferred revenue related to the amortization of supported capital assets (Expended Deferred Capital Revenue), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta.

Before consideration of Expended Deferred Capital Revenue, the District had Net Assets of \$14.8 million. Of this \$14.8 million, \$8.4 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school ,generated activities. Net financial assets also relate to \$757,800 of unrestricted reserves, \$5.69 million of capital reserves and \$320,000 of endowment funds.

There is \$139.75 million of non-financial assets (tangible capital assets, other non-financial assets and prepaid expenses) which is represented mostly by Deferred Expended Capital Revenue of \$133.63 million as explained above, the District's investment in capital assets of \$5.74 million, prepaid expenses, and other non- financial assets.

Together the Net Financial Debt (Financial Assets less Liabilities) plus Non-Financial Assets equal the total Accumulated Surplus of \$20.93 million. The chart below compares the financial position of May 31st with the prior year.



Lethbridge School District No. 51
STATEMENT OF FINANCIAL POSITION
As at May 31st, 2019

	May 31st, 2019	May 31st, 2018
FINANCIAL ASSETS		
Cash and cash equivalents	\$22,819,921	\$21,089,862
Accounts receivable (net after allowances)	\$2,831,969	\$3,527,410
Portfolio investments	\$74,540	\$83,918
Other financial assets		
Total financial assets	\$25,726,430	\$24,701,190
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$4,123,619	\$5,841,047
Deferred revenue	\$140,205,409	\$134,935,555
Employee future benefit liabilities	\$217,648	\$15,539
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$144,546,676	\$140,792,141
Net Financial Assets (Net Debt)	(\$118,820,246)	(\$116,090,951)
NON-FINANCIAL ASSETS		
Tangible Capital assets		
Land	\$1,715,118	\$1,715,118
Construction in progress	\$589,933	\$52,341,593
Buildings	\$195,100,596	
Less: Accumulated amortization	(\$61,303,250)	\$133,797,346
Equipment	\$7,663,997	
Less: Accumulated amortization	(\$5,188,039)	\$2,475,958
Vehicles	\$1,236,754	
Less: Accumulated amortization	(\$729,025)	\$507,729
Computer Equipment	\$932,444	
Less: Accumulated amortization	(\$647,393)	\$285,051
Total tangible capital assets	\$139,371,135	\$136,795,779
Prepaid Expenses	\$226,029	\$278,147
Other Non-Financial Assets	\$153,861	\$157,521
Total non-financial assets	\$139,751,025	\$137,231,447
ACCUMULATED SURPLUS		
Unrestricted Surplus	\$757,838	\$836,684
Operating reserves	\$8,420,625	\$12,176,502
Accumulated Surplus from Operations	\$9,178,463	\$13,013,186
Investment in capital assets	\$5,743,345	\$5,653,269
Capital reserves	\$5,689,097	\$2,154,167
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$20,930,779	\$21,140,496

The statement above compares the Financial Position of the 3rd quarter of 2018/2019 to the 3rd quarter of the prior year for comparative purposes.

Lethbridge School District No. 51
Notes to the Statement of Financial Position
As at May 31st, 2019

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at May 31st, 2019 includes deferred operating revenue, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at May 31st, 2019 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the District.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets of the District at May 31st, 2018 are \$25.73 million dollars.

**Senator Joyce Fairbairn
Middle School
Fringe Festival**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at May 31st, 2019 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Deferred Revenue

Included in Deferred Revenue is Unexpended Capital Revenue and Expended Capital Revenue. See the Statement of Capital Revenue.

Deferred revenue, excluding capital revenue noted above, is mainly unspent Infrastructure Maintenance and Renewal (IMR) grant funding. Funding is allocated to revenue as funds are expended. Deferred revenue also includes externally restricted School Generated Funds, such as student travel group deposits or school activity fees.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will be utilized in a future period.

Debt

Debt is debt supported by the Province of Alberta on school facilities. All debenture debt has been fully repaid.

Total financial liabilities at May 31st, 2019 are \$144.55 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets (debt), which is the funds available (owing) after discharging the District's financial obligations, is a **net debt position of \$118.82 million.**

A net debt position does not necessarily mean the District is in financial difficulty. Net financial debt includes \$133.63 million of deferred revenue related to supported capital from the Province of Alberta. These funds are related to the amortization of supported capital assets (Expended Deferred Capital Revenue), which will be amortized into revenues in subsequent years to offset the amortization cost of supported tangible capital assets. Supported tangible capital assets are those assets that have been funded by the Province of Alberta.

As at May 31, 2019:

Total Financial Assets	\$ 25.73 Million
Total Liabilities	144.55 Million
Net Financial Assets (Debt)	\$ (118.82) Million
Non-Financial Assets	139.75 Million
Accumulated Surplus	\$ 20.93 Million

Excluding \$133.63
Million expended
Deferred Capital

Results Net Asset
\$14.8 Million

Before consideration of Expended Deferred Capital Revenue, the District had Net Assets of \$14.8 million as at May 31st, 2019.



**G.S. Lakie Middle School's
Build Day**

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the district and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the District. These assets are amortized over their estimated useful lives to arrive at a net value of \$139.37 million as of May 31, 2019.

Capital activity during the period included construction costs associated with the completion of the Senator Joyce Fairbairn Middle School (West Lethbridge), planning and construction costs of the new South East Elementary School, and installation of modular structures at Coalbanks Elementary School. Since the beginning of the school year a total of \$2.06 million has been capitalized on these projects, the majority of the capital additions relates to the completion of the Senator Joyce Fairbairn Middle School.

**New South East Lethbridge
Elementary School**

**Construction progress
– starting with the foundation**

**Prepaid Expenses**

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Other Non- Financial Assets

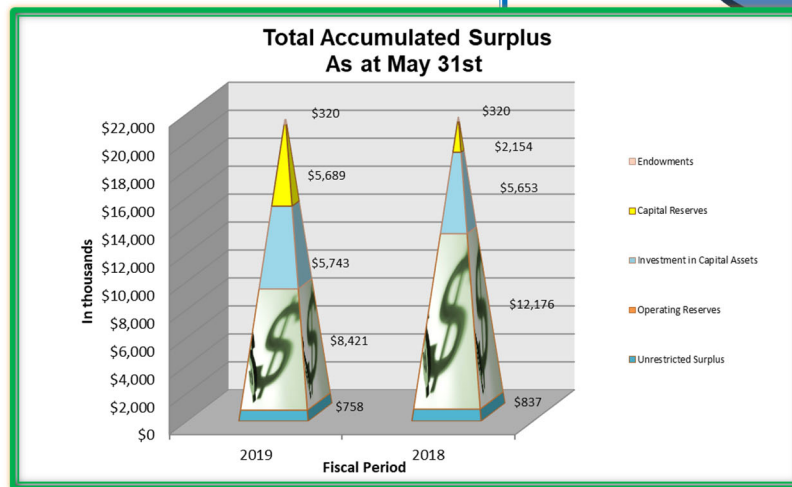
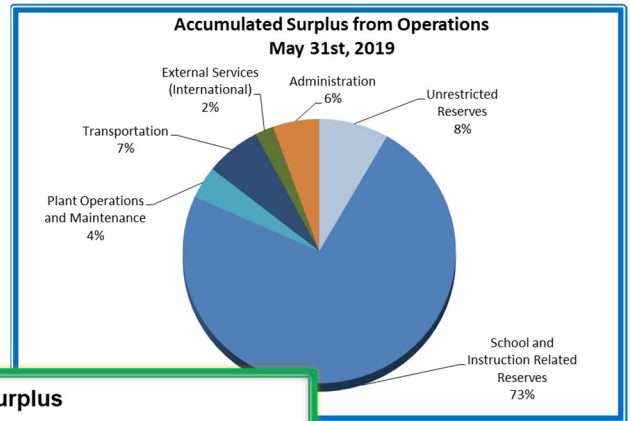
Other financial assets represent inventories of supplies and materials on hand to be used in a subsequent fiscal period.

Total non-financial assets as of May 31st are \$139.75 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the District, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 73% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the District.

Investment in capital assets represents the net book value of capital assets that have been paid from District revenues and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of District assets that are not supported by the Province or external contributions. The District contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the District which consists of both operating and capital funds is \$20.93 million. The total of net financial assets (debt) plus total non-financial assets equates to the total accumulated surplus at May 31st, 2019.

Operations

Budget Update as of September 30th

The revised budget for the 2018-2019 school year reflects changes to the district budget as of September 30th, 2018, based on the additional information received since the preliminary budget.

Revenue in the revised budget increased by \$3.2 million over preliminary budget projections developed in May 2018. This majority of increase is due to the utilization of operating reserves for the carryforward of school-based and other instructional surpluses.

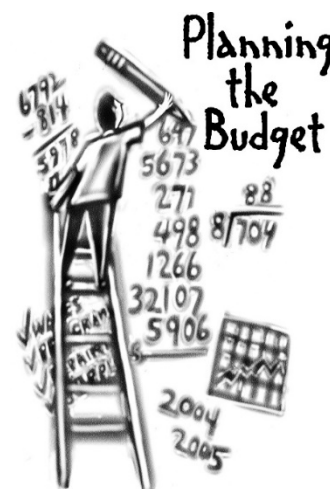
Subsequent to the approval of the September budget, it was also determined that the Program Unit Funding (PUF) program grant increased by \$321,520 and the Lease Grant was received for \$509,582; these updates are include in the “September 30th operating budget”. The operating budget has been updated for the additional tuition and costs of the Thai group within the international program and the budget has been adjusted to accurately reflect the reallocation of average salary savings (actual costs are less then projected) funding towards much needed technology and literacy resources.

An additional 28.3 full time equivalent teachers were hired as well as an additional 5.7 full time equivalent support staff positions in the revised budget.

In budget 2018-2019, \$4.10 million of one-time reserves will be utilized for various priorities including: the West Lethbridge Middle school start-up costs, full-day kindergarten pilot project, an Elementary Literacy Assessment, staffing increases and school based priorities.

Budget Adjustments:	Revenues	Expenses
Approved Expenses - "September 30th Budget"	130,813,083	134,742,720
Transfers to Reserves		70,000
Total "September 30th "Expenses and Transfers	130,813,083	134,812,720
<i>Updates from Approved "September 30th Budget":</i>		
Increased PUF Grant/Expenditures	321,520	321,520
Lease Grant Received	509,582	509,582
Society Contribution	20,227	20,227
International Program group	260,000	260,000
Average Salary Savings		(986,300)
Technology & Literacy Resources		986,300
Updated Operating Budget	131,924,412	135,924,049
Transfers from Reserves/Capital	4,104,637	105,000
	136,029,049	136,029,049

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2018/2019 Operating Budget.



Lethbridge School District No. 51
STATEMENT OF OPERATIONS
For the nine (9) months ended May 31st, 2019

	Budget Information		Forecast	Actual Results		Variances		Projection	
	Preliminary Budget 2018-2019 (May 2018)	Updated "September 30th" budget 2018-2019 (Sept 30th 2018)		Forecasted To May 31st	Actual Year Ended May 31st	% Expended Revised Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
REVENUES									
Alberta Education	\$122,077,467	\$122,772,058	\$92,206,439		\$91,831,081	74.80%	99.59%	\$122,772,058	\$0
Other - Government of Alberta	\$739,201	\$798,367	\$598,775		\$623,149	78.05%	104.07%	\$798,367	\$0
Federal Government and First Nations	\$248,128	\$248,128	\$248,128		\$400,582	161.44%	161.44%	\$400,582	\$152,454
Fees	\$3,445,891	\$3,765,935	\$2,824,452		\$1,889,899	50.18%	66.91%	\$2,908,015	(\$857,920)
Other sales and services	\$1,365,581	\$1,288,219	\$1,110,039		\$688,013	53.41%	61.98%	\$1,288,219	\$0
Investment income	\$193,000	\$193,000	\$144,750		\$305,236	158.15%	210.87%	\$406,981	\$213,981
Gifts and donations	\$390,000	\$363,000	\$272,250		\$581,629	160.23%	213.64%	\$363,000	\$0
Rental of facilities	\$34,704	\$34,704	\$26,028		\$21,528	62.03%	82.71%	\$34,704	\$0
Fundraising	\$2,461,000	\$2,461,000	\$1,845,750		\$1,876,093	76.23%	101.64%	\$2,461,000	\$0
Total Revenues	\$130,954,972	\$131,924,411	\$99,276,611		\$98,217,210	74.45%	98.93%	\$131,432,926	(\$491,485)
EXPENSES									
Instruction-Early Childhood Services	\$8,678,344	\$9,224,458	\$6,918,343		\$6,699,287	72.63%	96.83%	\$9,224,458	\$0
Instruction - Grades 1-12	\$100,363,953	\$102,457,789	\$76,933,833		\$75,199,927	73.40%	97.75%	\$101,076,345	(\$1,381,444)
Plant operations and maintenance	\$15,600,064	\$16,855,261	\$12,971,199		\$12,711,756	75.42%	98.00%	\$16,855,261	\$0
Transportation	\$2,468,779	\$2,468,779	\$1,851,584		\$1,639,752	66.42%	88.56%	\$2,468,779	\$0
Administration	\$4,259,106	\$4,342,263	\$3,303,997		\$3,246,781	74.77%	98.27%	\$4,342,263	\$0
External services [International Services]	\$315,500	\$575,500	\$510,987		\$382,602	66.48%	74.88%	\$575,500	\$0
Total Expenses	\$131,685,746	\$135,924,050	\$102,489,943		\$99,880,105	73.48%	97.45%	\$134,542,606	(\$1,381,444)
Operating surplus (deficit)	(\$730,774)	(\$3,999,639)	(\$3,213,332)		(\$1,662,895)			(\$3,109,680)	
Accumulated Surplus from Operations beginning of Year	\$11,087,872	\$11,087,872	\$11,087,872		\$11,087,872			\$11,087,872	
Transfers to/from capital reserves, endowments, & capital		\$70,000	\$70,000		\$174,423				
Accumulated operating surplus (deficit) at end of period	\$10,357,098	\$7,158,233	\$7,944,540		\$9,599,400			\$7,978,192	
AOS as a % of budgeted expenditures (includes SGF accounts)	7.87%	5.27%	5.84%		7.06%			5.93%	

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2018. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Billing for Kainai Board of Education students is done in the 1st and 3rd quarter.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2019. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

OPERATION RESULTS:

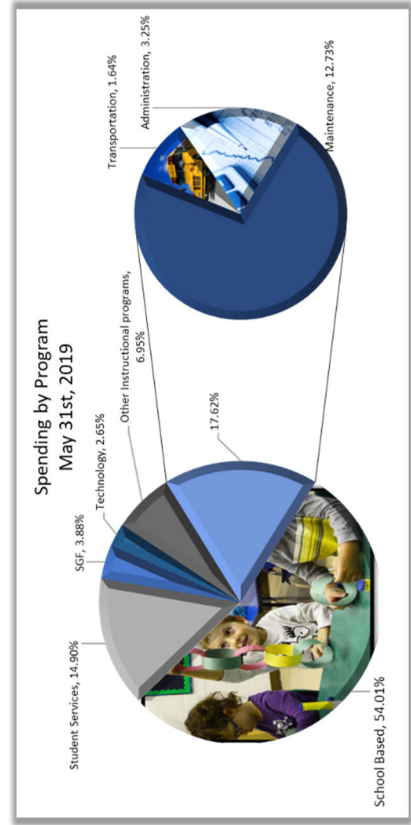
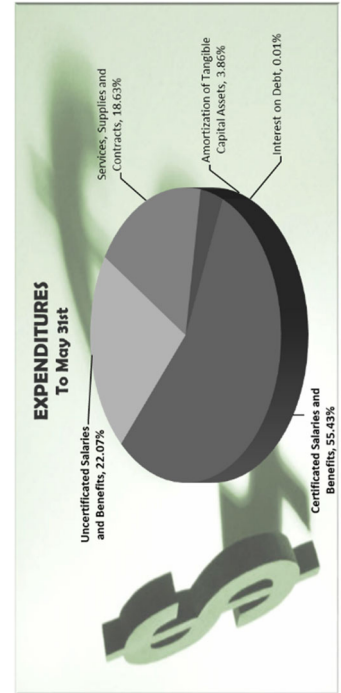
For the nine months ended May 31st, 2019, \$98.22 million of revenues have been recorded which is 74.45% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$99.28 million would have been received in the reporting period; whereas, the actuals were less than forecasted, specifically in the funding received from Alberta Education. The reduction in Alberta Education funding from actual is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall the revenues recorded are consistent with the forecasted budget as it accounts for 98.93% of the forecast.

Expenditures are \$99.88 million as of May 31st, 2019 which is 73.48% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$102.49 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall the expenditures recorded are consistent with the forecasted budget as it accounts for 97.45% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the District to ensure that the departments are not incurring cost overruns.

Lethbridge School District No. 51
Schedule of Program Operations

For the nine (9) months ended May 31st, 2019

	Instruction (ECS)	Instruction (Grades 1-12)	Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2018-2019 (September 30th)	\$9,224,458	\$102,457,789	\$16,855,261	\$2,468,779	\$4,342,263	\$575,500	\$135,924,050		
FORECAST - May 31st	\$6,918,343	\$76,933,833	\$12,971,199	\$1,851,584	\$3,303,997	\$510,987	\$102,489,943		
EXPENSES									
Certificated salaries and benefits	\$2,194,105	\$52,394,437	\$0	\$0	\$670,967	\$79,594	\$55,339,103	\$78,699,760	70.32%
Non-certificated salaries and benefits	\$4,236,863	\$12,635,780	\$3,384,758	\$65,736	\$1,726,427	\$19,068	\$22,068,632	\$24,858,409	88.78%
SUB - TOTAL	\$6,430,968	\$65,030,217	\$3,384,758	\$65,736	\$2,397,394	\$98,662	\$77,407,735	\$103,558,169	74.75%
Services, contracts and supplies	\$268,319	\$9,515,027	\$6,231,320	\$1,564,475	\$745,349	\$283,940	\$18,608,430	\$27,227,697	68.34%
Amortization of capital assets	\$0	\$644,362	\$3,095,678	\$9,541	\$104,038	\$0	\$3,853,639	\$5,138,184	75.00%
Interest and charges	\$0	\$10,301	\$0	\$0	\$0	\$0	\$10,301	\$0	100.00%
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.00%
TOTAL EXPENSES	\$6,699,287	\$75,199,927	\$12,711,756	\$1,639,752	\$3,246,781	\$382,602	\$99,880,105	\$135,924,050	73.48%
Total unexpended funds period to date	\$2,525,171	\$27,257,862	\$4,143,505	\$829,027	\$1,095,482	\$192,898	\$36,043,945	\$135,924,050	26.52%
% Expended of Budget	72.63%	73.40%	75.42%	66.42%	74.77%	66.48%	73.48%		



Lethbridge School District No. 51
Notes to the Statement of Operations
For the nine months ended May 31st, 2019

REVENUES:

Revenues are reported by type for the District. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents approx. 93% of the District's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 3rd quarter, the District has received 99.59% of the forecasted funds received (or 74.80% of the total budget).

Other Government of Alberta

Other Government of Alberta Revenue includes interest on supported debenture debt, and grant funding for the Making Connections program.

Federal Government and First Nations

Represents amounts billed for tuition for students living on the Kainai reserve. Funds are as anticipated in the first and third quarter.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Based on the forecasts for the 3rd quarter, the District has received 66.91% of the forecasted funds received (or 50.18% of the total budget). This reduction relates to that many of the SGF activities were not completed during the year (i.e. non-curricular travel); therefore, there are no related costs nor fees for these activities not completed during the year (many were budgeted, should they become available).

Other Sales and Services

Other sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**G.S. Lakie Middle
School's**

Mulan



Investment Income

Interest earned on operating revenue which is performing better than forecasted.

Gifts and donations

Gifts and donations that have been received for school generated activities and donations for the Ready Set Go programs.

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Fundraising

Funds raised for the benefit of school generated activities that are co-curricular in nature. Fundraising may include a-thons, and fundraising sales.

Overall, revenues are comparable to the forecasted budget at May 31st, 2019.

EXPENDITURES:

Expenditures are reported as a total for each functional area within the District. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction - ECS

Instruction ECS, represents expenditures from early education to kindergarten, which includes the early education program, program unit funding for early learners requiring specialized supports, and the kindergarten program at elementary schools. ECS expenditures are at 72.6% of the total budget (compared to 75.0% forecasted).

Instruction- Grades 1 - 12

Instruction Grades 1 – 12, represent expenditures from grade one to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 73.4% of the total budget (compared to 75.1% forecast). See the *Schedule of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

**Chinook High
School's
Fiddler on the
Roof**



Plant Operations and Maintenance

Plant operations and maintenance expenditures represent spending on operating and maintaining the District's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 75.4% of the total budget (compared to 77.0% forecasted). There was an increase in wages that relates to a one-time 2% bonus that was provided to the support positions, including CUPE 290 for caretaking and maintenance staff.



**Senator Joyce
Fairbairn Middle
School**

Grand Opening

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 66.4% of the total budget (compared to 75.0% forecasted).

Administration

Administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 74.8% of the total budget (compared to 76.1% forecasted). There was an increase in wages that relates to a one-time 2% bonus that was provided to the support positions, including the non-union staff.

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. For the District, the International Services program provides programming to students who attend District schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 66.5% of the total budget (compared to 88.8% forecasted).

Overall, expenditures are lower than the forecasted figures at May 31st, 2019

Lethbridge School District No. 51
Schedule of Instructional (Grades 1-12) Program Expenditures

For the nine (9) months ended May 31st, 2019

PROGRAM	Budget Updated Budget 2018-2019 (Sept 30th 2018)	Forecast Forecasted To May 31st	Actual Results Actual Year Ended May 31st	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
School Based Instruction	\$64,628,435	\$48,489,552	\$47,222,234	73.07%	97.39%	\$64,104,911	(\$523,524)
Inclusive Learning Supports	\$9,311,856	\$6,983,892	\$6,498,818	69.79%	93.05%	\$9,311,856	\$0
Shared Instructional Services	\$10,599,511	\$8,021,899	\$8,955,453	84.49%	111.64%	\$10,599,511	\$0
School Generated Funds Activities	\$6,129,088	\$4,596,816	\$3,873,744	63.20%	84.27%	\$5,271,168	(\$857,920)
Technology	\$3,520,150	\$2,640,112	\$2,644,962	75.14%	100.18%	\$3,520,150	\$0
Institutional Programs	\$998,278	\$748,709	\$705,518	70.67%	94.23%	\$998,278	\$0
Division of Instructional Services	\$944,609	\$708,457	\$643,625	68.14%	90.85%	\$944,609	\$0
FNMI Programming	\$707,164	\$530,373	\$436,835	61.77%	82.36%	\$707,164	\$0
Counselling Program	\$2,595,395	\$1,946,546	\$1,938,191	74.68%	99.57%	\$2,595,395	\$0
Other Instructional Programs	\$3,023,304	\$2,267,478	\$2,280,548	75.43%	100.58%	\$3,023,304	\$0
Total Instructional (Grades 1-12) Program Expenditures	\$102,457,789	\$76,933,833	\$75,199,927	73.40%	97.75%	\$101,076,345	(\$1,381,444)

Other Instructional Programs:

Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
Classroom Improvement Fund (CIF)

Institutional Programs:

Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitawari School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:

Inclusive Education
English as a Second Language

Lethbridge School District No. 51
Notes to the Schedule of Instructional (Grade 1-12) Program Expenditures
For the nine months ended May 31st, 2019

This statement provides further information about expenditures in programs that are within the Instruction (Grades 1-12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 73.07% of the total budget (compared to 75.0% forecasted). See the *Schedule of School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. Inclusive Learning Supports expenditures are at 69.79% of the total budget (compared to 75.0% forecasted). The expenditures are less than forecasted mostly due to the difficulty hiring many of the educational assistants.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the District. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0% as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 84.49% of the total budget (compared to 75.7% forecasted). The increase in shared services mostly relates to a one-time 2% bonus that was provided to the support positions, including CUPE 2843 for educational assistants and other instructional support positions (teachers wages are currently negotiated on the Provincial level).



Our
Superintendent
reading part of
The Wishtree

One District,
One Book
project

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. SGF activity expenditures are at 63.20% of the total budget (compared to 75.0% forecasted). SGF activities are less than forecasted for the third quarter due to a reduction in the amount of activities in the school year. These decreases in expenditure are offset by the decreases in the SGF revenues (no fees are changed if the activity is not done during the year). See the *Schedule of School Generated Funds (SGF)* for details of the each of the schools.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school district for the implementation of information and communication technology. Technology expenditures are at 75.14% of the total budget (compared to 75.0% forecasted).

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 70.67% of the total budget (compared to 75.0% forecasted).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 68.14% of the total budget (compared to 75.0% forecasted).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education, and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 61.77% of the total budget (compared to 75.0% forecasted). The expenditures are less than forecast as it mostly relates to that many of the FNMI Liaison positions were not able to be filled.



FNMI – Feather Ceremony and Metis Sash Celebration

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 74.68% of the total budget (compared to 75.0% forecasted).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, Making Connections, and the Classroom Improvement Fund (CIF). Other Instructional Program expenditures are at 73.43% of the total budget (compared to 75.0% forecasted).

Overall, instructional (grade 1-12) program expenditures are lower than the forecasted figures at May 31st, 2019



**Ecole Agnes Davidson Elementary
School wins CBC's 2018 Canadian
Music Class Challenge**

Lethbridge School District No. 51
Schedule of School Based Instruction Expenditures
For the nine (9) months ended May 31st, 2019

	Budget Updated Budget 2018-2019 (Sept 30th 2018)	Forecast Forecasted To May 31st	Actual Results Actual Year Ended May 31st	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to May 31st	August 31st Projection	Change from Updated Budget
<u>SCHOOL</u>							
High Schools:							
Lethbridge Collegiate Institute	\$4,853,209	\$3,643,657	\$3,704,054	76.32%	101.66%	\$4,853,209	\$0
Winston Churchill High School	\$5,059,270	\$3,794,452	\$3,649,207	72.13%	96.17%	\$4,948,003	(\$11,267)
Chinook High School	\$7,046,494	\$5,284,871	\$4,808,162	68.23%	90.98%	\$6,941,673	(\$104,821)
Victoria Park High School	\$2,002,133	\$1,501,600	\$1,424,963	71.17%	94.90%	\$1,999,712	(\$2,421)
Immanuel Christian Secondary School	\$2,019,037	\$1,515,528	\$1,512,657	74.92%	99.81%	\$2,019,037	\$0
Middle Schools:							
GS Lakie Middle School	\$2,966,413	\$2,226,210	\$2,139,331	72.12%	96.10%	\$2,895,151	(\$71,263)
Wilson Middle School	\$4,006,241	\$3,004,680	\$2,981,281	74.42%	99.22%	\$3,985,358	(\$20,883)
Gilbert Paterson	\$4,034,920	\$3,026,190	\$2,981,610	73.90%	98.53%	\$4,034,920	\$0
Lethbridge Christian School	\$1,268,675	\$951,506	\$937,257	73.88%	98.50%	\$1,257,260	(\$11,415)
Senator Joyce Fairbairn Middle School	\$2,767,744	\$2,078,308	\$2,041,075	73.75%	98.21%	\$2,765,677	(\$2,067)
Elementart Schools:							
Senator Buchanan	\$1,894,032	\$1,420,524	\$1,426,337	75.31%	100.41%	\$1,894,032	\$0
Immanuel Christian Elementary School	\$1,673,046	\$1,254,785	\$1,257,236	75.15%	100.20%	\$1,673,046	\$0
Ecole Agnes Davidson	\$3,207,171	\$2,405,378	\$2,277,676	71.02%	94.69%	\$3,124,919	(\$82,252)
Fleetwood-Bawden	\$2,187,609	\$1,640,707	\$1,623,560	74.22%	98.95%	\$2,187,609	\$0
Galbraith	\$2,696,690	\$2,025,768	\$1,977,999	73.35%	97.64%	\$2,690,657	(\$6,033)
Lakeview	\$3,141,125	\$2,357,344	\$2,278,534	72.54%	96.66%	\$3,100,068	(\$41,057)
General Stewart	\$873,973	\$656,255	\$654,034	74.83%	99.66%	\$873,973	\$0
Westminster	\$1,504,036	\$1,128,027	\$1,115,928	74.20%	98.93%	\$1,496,053	(\$7,983)
Coalbanks Elementary School	\$2,776,087	\$2,082,190	\$2,070,111	74.57%	99.42%	\$2,764,940	(\$11,147)
Ecole Nicholas Sheran	\$3,267,128	\$2,452,721	\$2,399,392	73.44%	97.83%	\$3,253,704	(\$13,424)
Park Meadows	\$1,987,444	\$1,490,633	\$1,477,803	74.36%	99.14%	\$1,987,444	\$0
Mike Mountain Horse	\$3,136,839	\$2,352,630	\$2,310,353	73.65%	98.20%	\$3,111,109	(\$25,731)
Dr. Probe Elementary School	\$3,213,929	\$2,411,697	\$2,389,781	74.36%	99.09%	\$3,202,168	(\$11,761)
Allocation of ECS Teachers included in Schools							
	(\$2,954,810)	(\$2,216,108)	(\$2,216,108)	75.00%	100.00%	(\$2,954,810)	\$0
Total School Based Instruction Expenditures	\$64,628,435	\$48,489,552	\$47,222,234	73.07%	97.39%	\$64,104,911	(\$523,524)

Lethbridge School District No. 51
Schedule of School Generated Funds (SGF)
For the nine (9) months ended May 31st, 2019

SCHOOL	SGF Balances		Actual Results		SGF Balances		Change in SGF Increase (Decrease)
	August 31st		Revenues up to May 31st	Expenses up to May 31st	May 31st		
REVISD BUDGET 2017-2018 (September 30th)	N/A		\$6,129,088	(\$6,129,088)	N/A		N/A
FORECAST - May 31st	N/A		\$4,596,816	(\$4,596,816)	N/A		N/A
High Schools:							
Lethbridge Collegiate Institute	\$151,208		\$413,009	(\$395,424)	\$168,793		\$17,585
Winston Churchill High School	\$289,116		\$516,164	(\$436,929)	\$368,351		\$79,235
Chinook High School	\$236,528		\$775,909	(\$681,072)	\$331,365		\$94,838
Victoria Park High School	\$232,297		\$63,938	(\$53,607)	\$242,629		\$10,331
Immanuel Christian Secondary School	\$65,264		\$290,964	(\$282,144)	\$74,085		\$9,820
Middle Schools:							
GS Lakie Middle School	\$255,317		\$210,225	(\$208,858)	\$256,684		\$1,367
Wilson Middle School	\$319,457		\$247,719	(\$400,549)	\$166,627		(\$152,830)
Gilbert Paterson	\$125,405		\$536,349	(\$494,136)	\$167,618		\$42,213
Lethbridge Christian School	\$41,162		\$32,301	(\$46,044)	\$27,420		(\$13,742)
Senator Joyce Fairbairn Middle School	\$0		\$122,123	(\$26,344)	\$95,780		\$95,780
Elementart Schools:							
Senator Buchanan	\$27,079		\$21,424	(\$46,907)	\$1,595		(\$25,483)
Immanuel Christian Elementary School	\$10,074		\$21,398	(\$17,671)	\$13,801		\$3,727
Ecole Agnes Davidson	\$80,814		\$64,078	(\$21,422)	\$123,470		\$42,656
Fleetwood-Bawden	\$17,497		\$27,059	(\$16,640)	\$27,915		\$10,418
Galbraith	\$56,624		\$39,329	(\$33,447)	\$62,507		\$5,882
Lakeview	\$182,764		\$325,373	(\$473,547)	\$34,590		(\$148,174)
General Stewart	\$4,439		\$12,356	(\$14,220)	\$2,575		(\$1,864)
Westminster	\$85,987		\$17,276	(\$34,053)	\$69,210		(\$16,777)
Coalbanks Elementary School	\$8,130		\$59,106	(\$50,749)	\$16,487		\$8,357
Ecole Nicholas Sheran	\$33,156		\$34,849	(\$25,290)	\$42,714		\$9,559
Park Meadows	\$14,723		\$33,821	(\$24,872)	\$23,673		\$8,949
Mike Mountain Horse	\$39,915		\$27,430	(\$35,018)	\$32,328		(\$7,587)
Dr. Probe Elementary School	\$72,980		\$61,174	(\$54,803)	\$79,352		\$6,371
School Generated Funds	\$2,349,937		\$3,953,376	(\$3,873,744)	\$2,429,568		\$79,631
Total SGF investment accounts (GICs)	\$74,541				\$74,541		\$0
Total School Generated Funds	\$2,424,478		\$3,953,376	(\$3,873,744)	\$2,504,109		\$79,631
% Expended of Budget			64.50%	63.20%			
% Expended of projected			86.00%	84.27%			

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School District No. 51
SCHEDULE OF PROJECTED OPERATIONS
For the nine (9) months ended May 31st, 2019

	Budget Information	Projection	
	Updated "September 30th" budget 2018-2019 (Sept 30th 2018)	August 31st Projection	Change from Updated Budget
REVENUES			
Alberta Education	\$122,772,058	\$122,772,058	\$0
Other - Government of Alberta	\$798,367	\$798,367	\$0
Federal Government and First Nations	\$248,128	\$400,582	\$152,454
Fees	\$3,765,935	\$2,908,015	(\$857,920)
Other sales and services	\$1,288,219	\$1,288,219	\$0
Investment income	\$193,000	\$406,981	\$213,981
Gifts and donations	\$363,000	\$363,000	\$0
Rental of facilities	\$34,704	\$34,704	\$0
Fundraising	\$2,461,000	\$2,461,000	\$0
Total Revenues	\$131,924,411	\$131,432,926	(\$491,485)
EXPENSES			
Instruction-Early Childhood Services	\$9,224,458	\$9,224,458	\$0
Instruction - Grades 1-12	\$102,457,789	\$101,076,345	(\$1,381,444)
Plant operations and maintenance	\$16,855,261	\$16,855,261	\$0
Transportation	\$2,468,779	\$2,468,779	\$0
Administration	\$4,342,263	\$4,342,263	\$0
External services <i>[International Services]</i>	\$575,500	\$575,500	\$0
Total Expenses	\$135,924,050	\$134,542,606	(\$1,381,444)

*More details available on Schedule of Instructional (Grades 1-12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Federal Government and First Nations** - increase in projections of \$152,454 for the billings to Kainai Board of Education students attending our schools. The projection is based on the final billings for the number of students attending our District.
- **Fees** – decrease in projections of \$857,920 for the fees collected through school generated funds (SGF) activities as there has been a reduced number of SGF activities that have been taken during the school year (including non-curricular travel). It is projected that both the revenues and related expenditures will be reduced accordingly.
- **Investment Income** – increase in projections of \$213,981 based on the total investment income received to date. The projection is based on the amount of interest received in the first three quarters of the year should be similar to the expected amount for the last quarter of the year.

Projected Expenditures:

- **Instruction – Grades 1-12** – decrease in projections of \$1,381,444 due to the following factors (as shown in the Schedule of Instructional (Grades 1-12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$523,524 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency account are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.
 - **Shared Instructional Services** has typically included projections for savings on average salary costs; however, these savings have already been accounted for within the updated operating budget. These savings have been reallocated by the Board toward additional technology and literacy resources through the schools. No projections of future changes at this time.
 - **School Generated Funds Activities** has a projected reduction of \$857,920 for cost reductions based on the number of SGF activities that have been taken during the school year (including non-curricular travel). It is projected that both the revenues and related expenditures will be reduced accordingly.

Lethbridge School District No. 51

Appendices

For the nine months ended May 31st, 2019

The Appendices include charts and graphs for the revenues and expenditures at May 31st, 2019. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – ECS**
Reviews the total ECS instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – Grade 1-12**
Reviews the total Grade 1-12 instructional expenditures, including the breakdown by the types of expenditures.
- **Plant Operations and Maintenance**
Reviews the total Plant Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **Board & System Administration**
Reviews the total Board & System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.



Lethbridge School District No.51

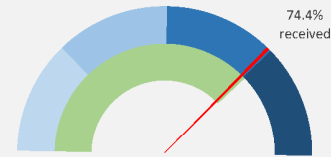
Summary of Revenues

Quarterly Reporting - May 31st, 2019

Financial Data as at June 19th, 2019

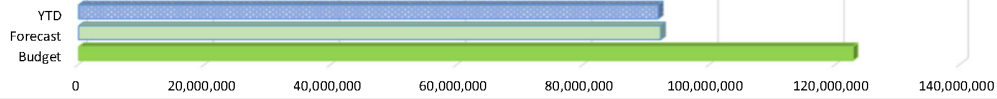
	Budget	Forecast	YTD	Variance	YTD %
Alberta Education	122,772,058	92,206,439	91,831,081	375,358	74.8%
Government of Alberta	798,367	598,775	623,149	(24,374)	78.1%
Federal & First Nations	248,128	248,128	400,582	(152,454)	161.4%
Fees	3,419,807	2,824,452	1,889,899	934,552	55.3%
Other Sales & Services	1,634,347	1,110,039	688,013	422,026	42.1%
Investment Income	193,000	144,750	305,236	(160,486)	158.2%
Gifts & Donations	363,000	272,250	581,629	(309,379)	160.2%
Rental of Facilities	34,704	26,028	21,528	4,500	62.0%
Fundraising	2,461,000	1,845,750	1,876,093	(30,343)	76.2%
	131,924,412	99,276,611	98,217,210	1,059,401	74.4%
		75.3%			

Total Revenue Tachometer:

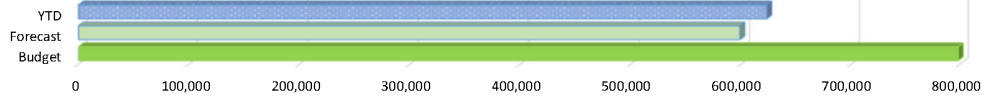


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

Alberta Education



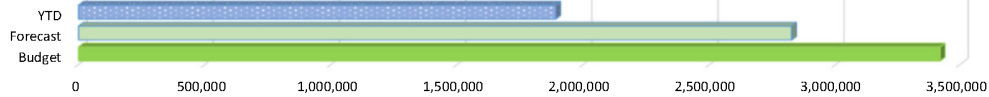
Government of Alberta



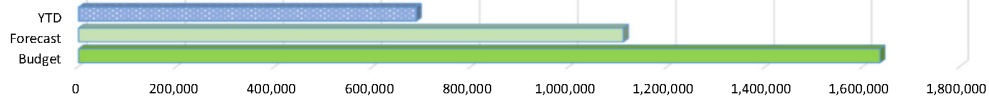
Federal & First Nations



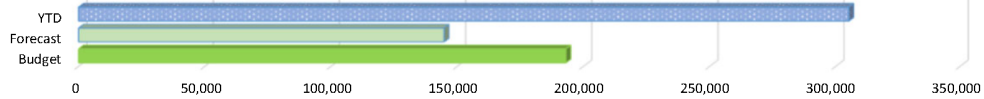
Fees



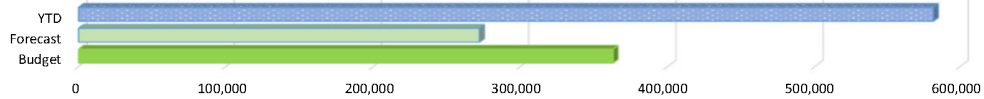
Other Sales & Services



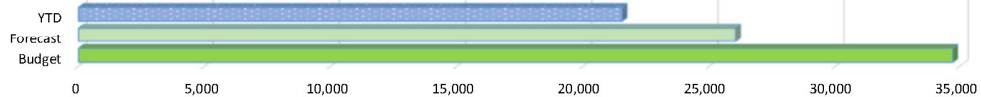
Investment Income



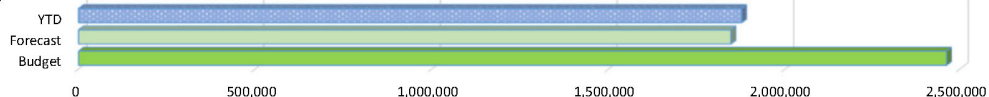
Gifts & Donations



Rental of Facilities



Fundraising





Lethbridge School District No.51

Summary of Expenses

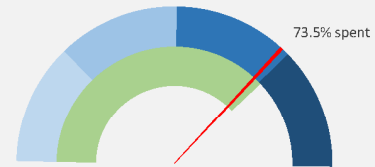
Quarterly Reporting - May 31st, 2019

Financial Data as at June 19th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	82,594,407	61,945,805	61,749,538	196,267	74.8%
Benefits	19,951,516	15,029,879	14,925,688	104,191	74.8%
Professional Development	829,013	621,760	592,450	29,310	71.5%
Contracted Services	7,399,316	5,689,633	5,602,918	86,716	75.7%
Other Services	2,449,142	2,177,602	2,019,745	157,857	82.5%
Supplies	6,794,772	5,095,854	4,654,676	441,178	68.5%
Other Expenditures	1,613,150	1,209,863	482,720	727,142	29.9%
Bank Charges and Transfers	14,292,732	10,719,549	9,852,370	867,179	68.9%
	135,924,049	102,489,944	99,880,105	2,609,840	73.5%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:

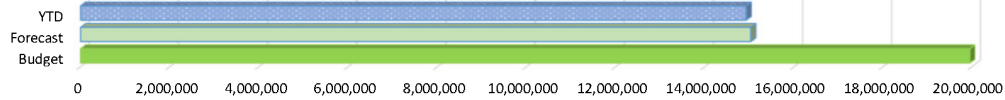


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

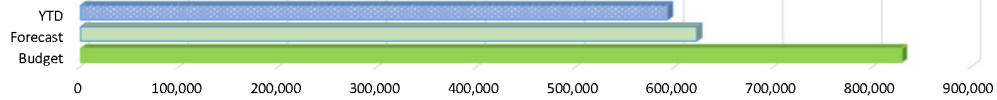
Salaries



Benefits



Professional Development



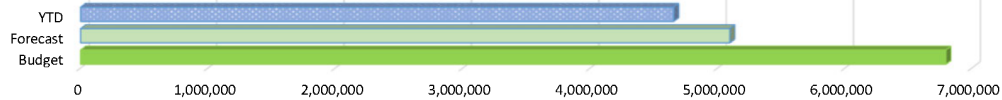
Contracted Services



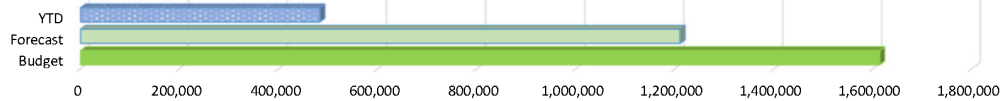
Other Services



Supplies



Other Expenditures





Instruction - ECS Summary Quarterly Reporting - May 31st, 2019

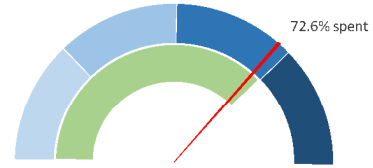
Financial Data as at June 19th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	7,470,981	5,603,236	5,523,092	80,144	73.9%
Benefits	1,172,628	879,471	848,781	30,690	72.4%
Professional Development	75,864	56,898	47,750	9,148	62.9%
Contracted Services	93,973	70,480	56,175	14,305	59.8%
Other Services	74,500	55,875	69,716	(13,841)	93.6%
Supplies	274,294	205,721	139,392	66,329	50.8%
Other Expenditures	62,217	46,663	14,381	32,281	23.1%
Bank Charges and Transfers	0	0	0	0	0.0%
	9,224,458	6,918,343	6,699,287	219,056	72.6%

75.0%

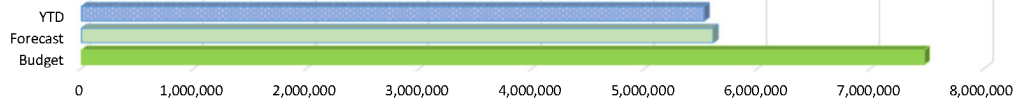
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

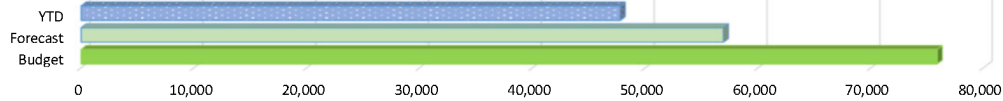
Salaries



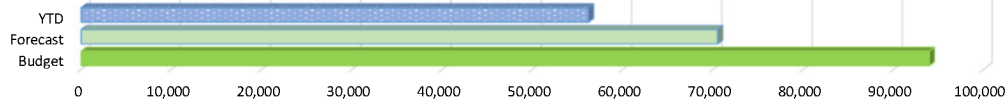
Benefits



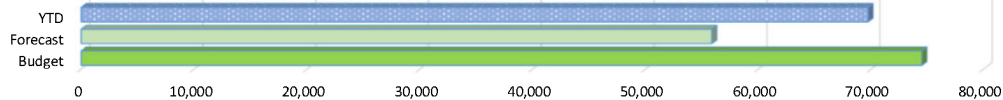
Professional Development



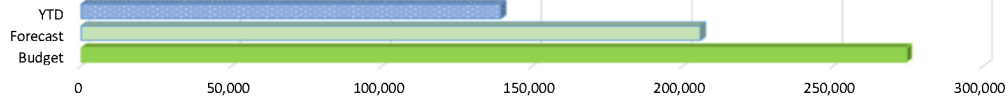
Contracted Services



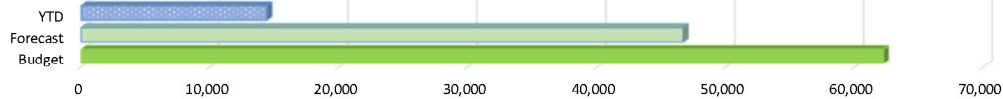
Other Services



Supplies



Other Expenditures





Instruction - Grades 1-12 Summary Quarterly Reporting - May 31st, 2019

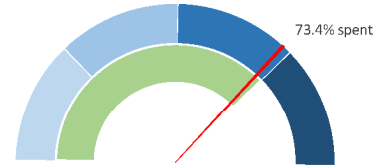
Financial Data as at June 19th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	68,866,460	51,649,845	51,495,739	154,106	74.8%
Benefits	17,183,194	12,953,637	12,964,065	(10,428)	75.4%
Professional Development	688,096	516,072	488,190	27,882	70.9%
Contracted Services	1,198,803	899,102	865,453	33,649	72.2%
Other Services	714,152	560,089	487,308	72,781	68.2%
Supplies	5,982,328	4,486,521	4,013,781	472,740	67.1%
Other Expenditures	1,335,004	1,001,253	382,181	619,072	28.6%
Bank Charges and Transfers	6,489,752	4,867,314	4,503,210	364,104	69.4%
	102,457,789	76,933,833	75,199,927	1,733,906	73.4%

75.1%

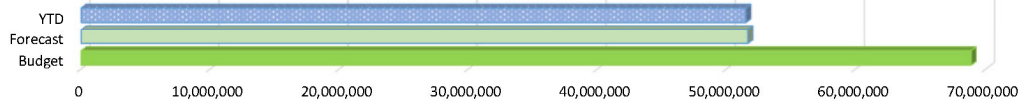
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:

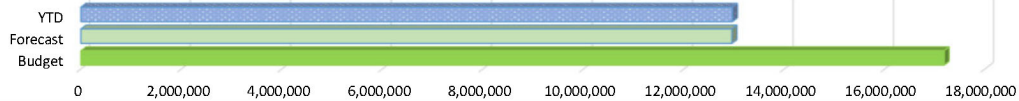


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

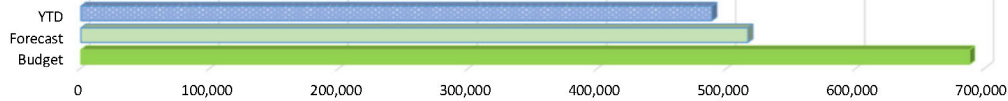
Salaries



Benefits



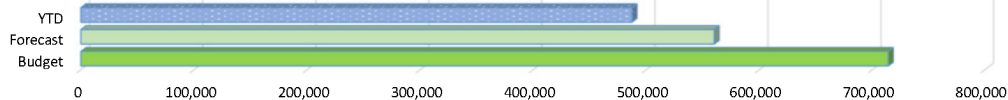
Professional Development



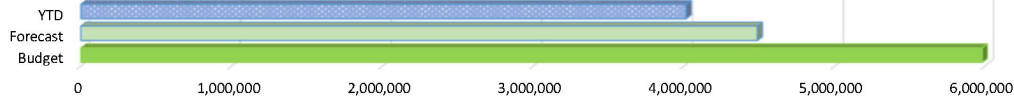
Contracted Services



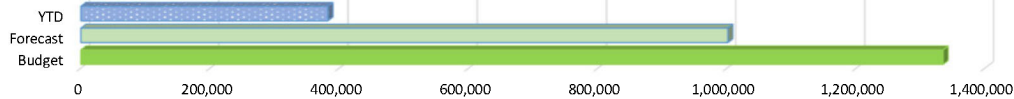
Other Services



Supplies



Other Expenditures





Plant Operations and Maintenance Summary Quarterly Reporting - May 31st, 2019

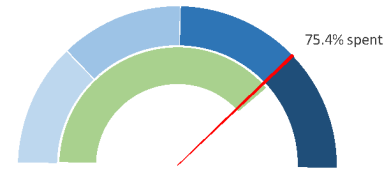
Financial Data as at June 19th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	3,614,231	2,710,673	2,657,784	52,889	73.5%
Benefits	1,011,825	758,869	724,242	34,627	71.6%
Professional Development	22,050	16,538	302	16,236	1.4%
Contracted Services	3,254,489	2,573,138	2,832,620	(259,482)	87.0%
Other Services	992,532	941,882	944,081	(2,199)	95.1%
Supplies	316,933	237,700	363,354	(125,654)	114.6%
Other Expenditures	8,100	6,075	13,066	(6,991)	161.3%
Bank Charges and Transfers	7,635,101	5,726,326	5,176,308	550,018	67.8%
	16,855,261	12,971,199	12,711,756	259,443	75.4%

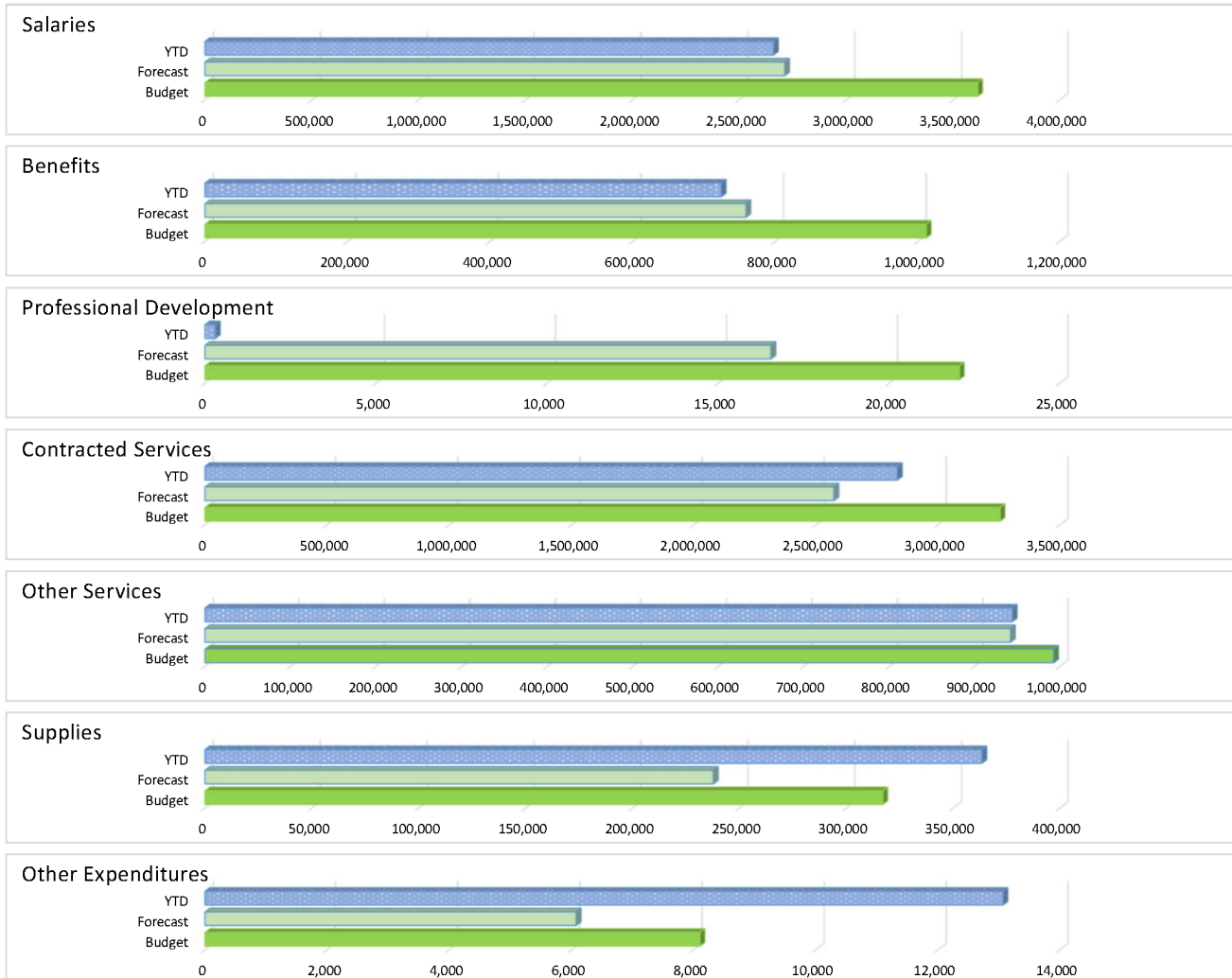
77.0%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator



**The Plant Operation and Maintenance year-to-date (YTD) salaries are reduced by \$81,594 of internal wages (as at May 31st, 2019) that were capitalized as part of the one-time funding for capital projects and modular installation (costs reallocated to capital projects).*

Transportation Summary

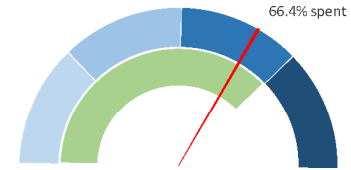
Quarterly Reporting - May 31st, 2019

Financial Data as at June 19th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	67,500	50,625	51,276	(651)	76.0%
Benefits	19,913	14,934	8,226	6,708	41.3%
Professional Development	10,000	7,500	6,234	1,266	62.3%
Contracted Services	2,306,766	1,730,075	1,521,065	209,010	65.9%
Other Services	0	0	82	(82)	N/A
Supplies	10,000	7,500	924	6,576	9.2%
Other Expenditures	2,000	1,500	2,955	(1,455)	147.7%
Bank Charges and Transfers	52,600	39,450	48,991	(9,541)	93.1%
	2,468,779	1,851,584	1,639,752	211,832	66.4%
		75.0%			

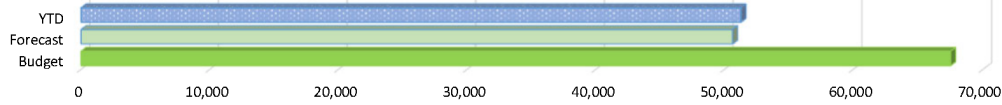
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:

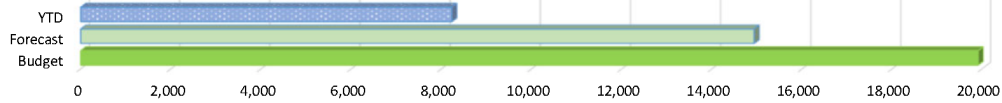


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

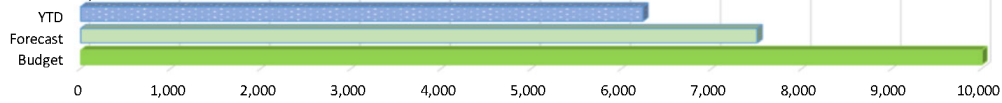
Salaries



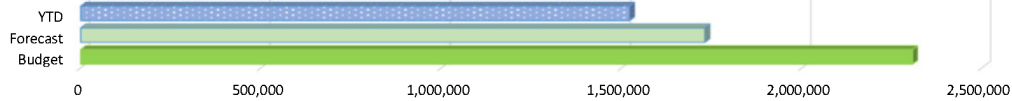
Benefits



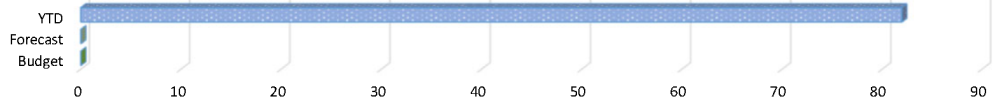
Professional Development



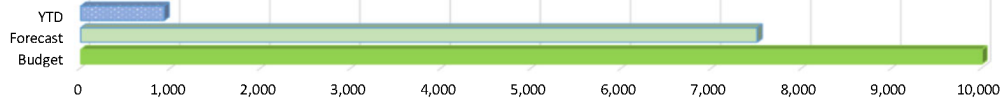
Contracted Services



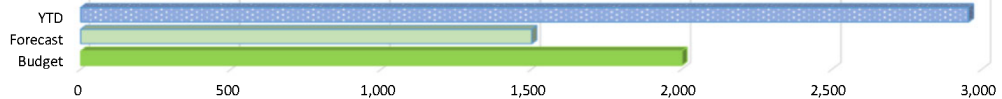
Other Services



Supplies



Other Expenditures





Board & System Administration Summary Quarterly Reporting - May 31st, 2019

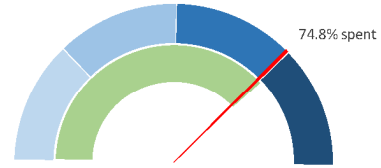
Financial Data as at June 19th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,464,155	1,848,116	1,937,674	(89,558)	78.6%
Benefits	549,654	412,240	365,685	46,555	66.5%
Professional Development	33,003	24,752	49,975	(25,222)	151.4%
Contracted Services	545,285	416,839	327,605	89,233	60.1%
Other Services	347,008	299,681	247,878	51,803	71.4%
Supplies	198,239	148,679	123,964	24,715	62.5%
Other Expenditures	89,640	67,230	70,137	(2,907)	78.2%
Bank Charges and Transfers	115,279	86,459	123,862	(37,403)	107.4%
	4,342,263	3,303,997	3,246,781	57,216	74.8%

76.1%

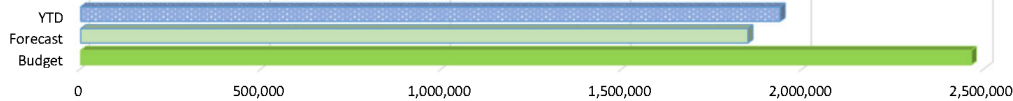
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:

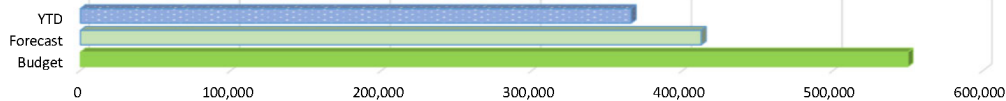


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

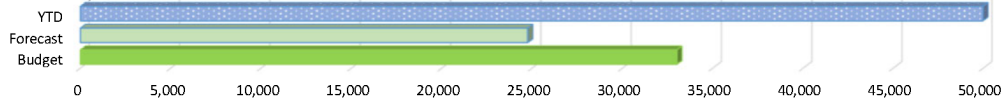
Salaries



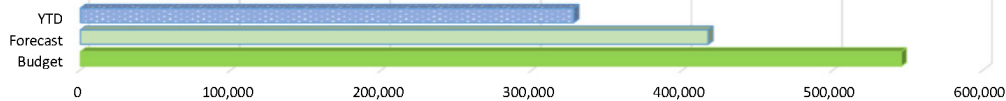
Benefits



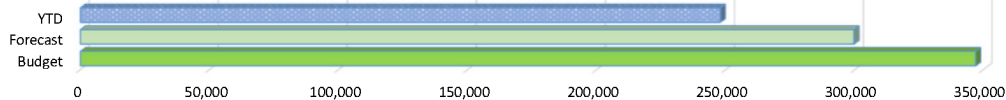
Professional Development



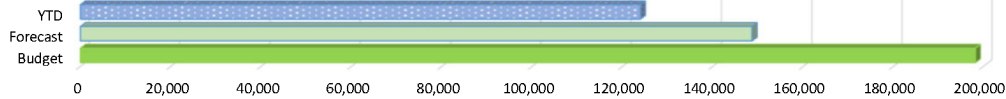
Contracted Services



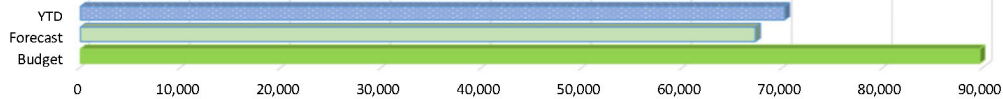
Other Services



Supplies



Other Expenditures



External Services Summary

Quarterly Reporting - May 31st, 2019

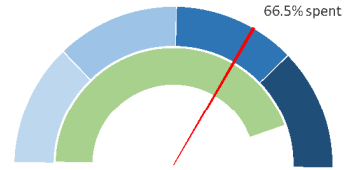
Financial Data as at June 19th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	111,080	83,310	83,973	(663)	75.6%
Benefits	14,303	10,727	14,689	(3,962)	102.7%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	0	0	0.0%
Other Services	320,950	320,075	270,680	49,395	84.3%
Supplies	12,978	9,734	13,261	(3,527)	102.2%
Other Expenditures	116,189	87,142	0	87,142	0.0%
Bank Charges and Transfers	0	0	0	0	0.0%
	575,500	510,987	382,602	128,385	66.5%

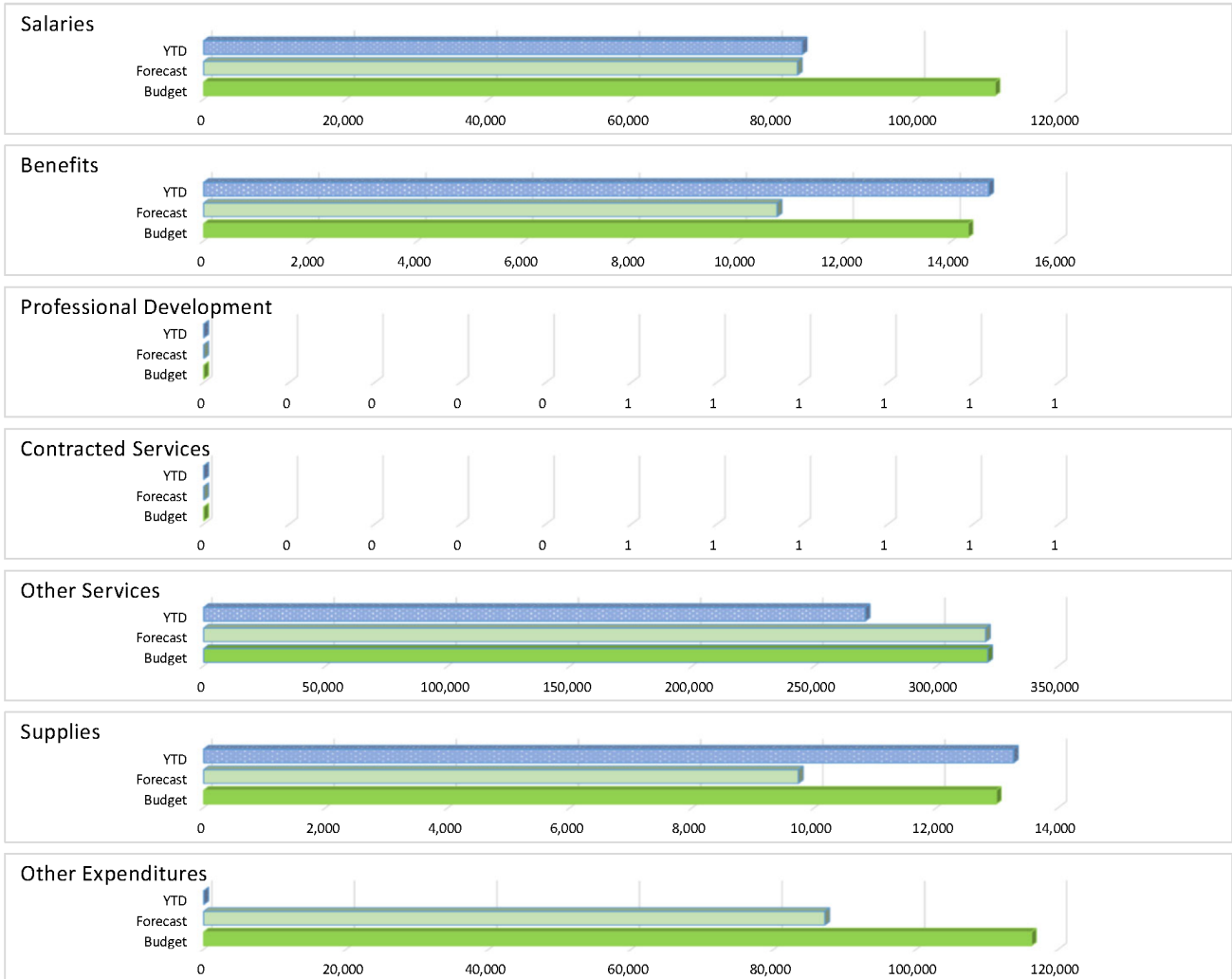
88.8%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator



**Other Services includes the international homestay and recruitment costs.*