



LETHBRIDGE SCHOOL DISTRICT NO. 51

Approved: August 20, 2004
Amended: June 23, 2009
Amended: January 28, 2014

801.9 Financial Planning and Management - General

Policy

The Board directs the Associate Superintendent Business Affairs to manage the fiscal resources of the District in accordance with sound accounting practices and as per District policy.

The Board directs that a long-term financial plan be developed for the District.

Regulations

1. The District's financial plan shall:
 - 1.1 reflect the mission, goals, objectives and priorities of the District and the province;
 - 1.2 limit expenditures in accordance with the per student cost indicators, considering local and provincial factors;
 - 1.3 provide for staff salary variations in accordance with the fiscal conditions of the District and projected economic and market conditions;
 - 1.4 provide for growth or decline of revenues on the basis of local, provincial, and national indicators;
 - 1.5 achieve a short-term and long-term balanced condition with regard to revenues and expenditures; and
 - 1.6 provide for realistic annual student population growth targets.

The Board delegates to the Superintendent the authority to develop the procedures necessary to implement this policy.