

801.9 Financial Planning and Management - General

Policy

The Board directs the Associate Superintendent Business Affairs to manage the fiscal resources of the Division in accordance with sound accounting practices and as per Division policy.

The Board directs that a long-term financial plan be developed for the Division.

Regulations

1. The Division's financial plan shall:
 - 1.1 reflect the mission, goals, objectives and priorities of the Division and the province;
 - 1.2 limit expenditures in accordance with the per student cost indicators, considering local and provincial factors;
 - 1.3 provide for staff salary variations in accordance with the fiscal conditions of the Division and projected economic and market conditions;
 - 1.4 provide for growth or decline of revenues on the basis of local, provincial, and national indicators;
 - 1.5 achieve a short-term and long-term balanced condition with regard to revenues and expenditures; and
 - 1.6 provide for realistic annual student population growth targets.

The Board delegates to the Superintendent the authority to develop the procedures necessary to implement this policy.