

Lethbridge School District No. 51

Second Quarter Report

February 28th

2019

This document is Management's Discussion and Analysis of the Second Quarter for the period September 1, 2018 to February 28, 2019. *This financial information contained herein has not been audited.*

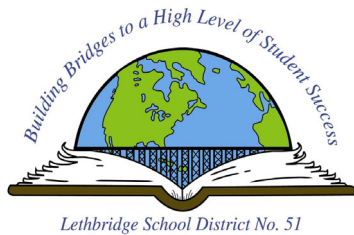
Report to the Board of Trustees

March 26th, 2019



Lethbridge School District No. 51

Lethbridge School District No. 51
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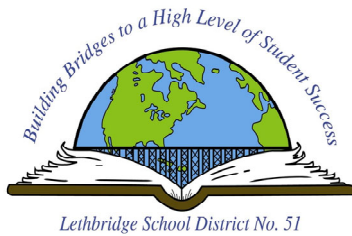


Lethbridge School District No. 51

**Second Quarter Report
September 1st, 2018 to February 28th, 2019**

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Lethbridge School District No. 51

Management Discussion and Analysis Report

Second Quarter Report

Executive Summary

Lethbridge School District No. 51 has a total budget of \$135.75 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

The School District was established in 1886 and has proudly served our community for over 130 years. **Lethbridge School District No. 51** serves over 11,502 students from early education (pre-school) to grade twelve. The District provides high quality learning experiences for students through a broad range of educational programs in twenty three (23) schools and four (4) institutional programs.

The District has experienced overall enrolment growth in 2018-2019 of 228 students (2.02 %) over 2017-2018 enrollment.

Lethbridge School District No. 51 believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated District or school-based administrator. The executive summary presents highlights of the school district's financial operations for the period September 1, 2018 until February 28th, 2019 to provide fiscal accountability within the established guidelines.

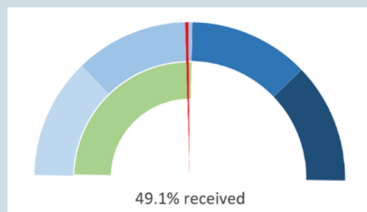


Grand Opening of Senator Joyce Fairbairn Middle School

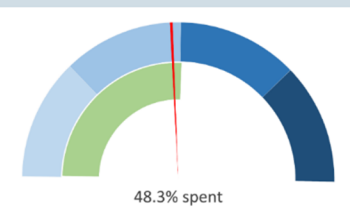


FEBRUARY 2019 FINANCE AT A GLANCE

2018-2019 - Second Quarter Reporting - Sept 1/18 to Feb 28/19



Total Revenues



Total Expenditures

Overview:

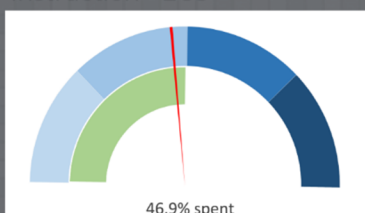
The following is an overview of the yearend reporting on the operations of Lethbridge School District No. 51. This report is the 2nd quarter of the year (up to February 28, 2019).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the District's 2018/2019 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

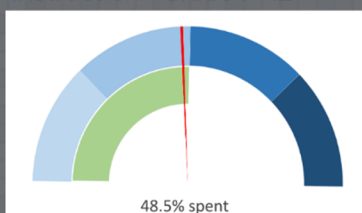
Instruction - ECS



Budget: \$ 9,224,458
Forecast: \$ 4,612,229 (50.0%)
Year-to-date: \$ 4,327,780 (46.9%)



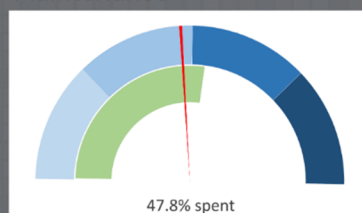
Instruction - Grade 1 - 12



Budget: \$ 102,457,789
Forecast: \$ 51,410,326 (50.2%)
Year-to-date: \$ 49,670,054 (48.5%)



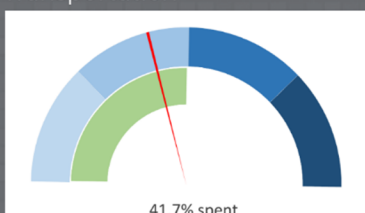
Plant Operation & Maintenance



Budget: \$ 16,855,261
Forecast: \$ 9,087,138 (53.9%)
Year-to-date: \$ 8,058,684 (47.8%)



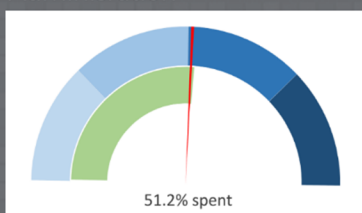
Transportation



Budget: \$ 2,468,779
Forecast: \$ 1,234,389 (50.0%)
Year-to-date: \$ 1,029,754 (41.7%)



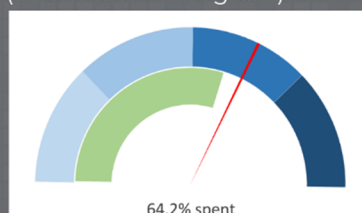
Board & System Administration



Budget: \$ 4,342,263
Forecast: \$ 2,265,731 (52.2%)
Year-to-date: \$ 2,222,099 (51.2%)



External Services (International Program)

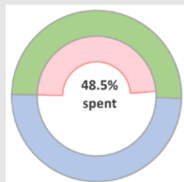


Budget: \$ 315,500
Forecast: \$ 186,475 (59.1%)
Year-to-date: \$ 202,688 (64.2%)



Salaries, Benefits & Professional Development

For all the Departments

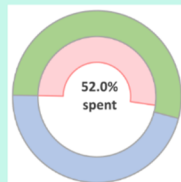


Budget: \$ 104,361,236
Forecast: \$ 52,313,100 (50.1%)
Year-to-date: \$ 50,585,360 (48.5%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

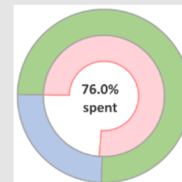


Budget: \$ 7,399,316
Forecast: \$ 3,979,950 (53.8%)
Year-to-date: \$ 3,848,517 (52.0%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising



Budget: \$ 2,189,142
Forecast: \$ 1,646,062 (75.2%)
Year-to-date: \$ 1,663,421 (76.0%)



Supplies

General supplies, Technology, Maintenance, Small Equipment

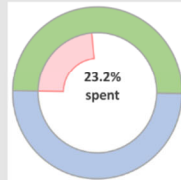


Budget: \$ 5,808,472
Forecast: \$ 2,904,236 (50.0%)
Year-to-date: \$ 3,055,741 (52.6%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

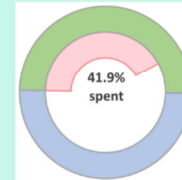


Budget: \$ 1,613,150
Forecast: \$ 806,575 (50.0%)
Year-to-date: \$ 374,673 (23.2%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 14,292,732
Forecast: \$ 7,146,366 (50.0%)
Year-to-date: \$ 5,983,345 (41.9%)



TYPES OF EXPENSES

For details on the above information and other financial reporting, please see the February 28, 2019 Quarterly Report.



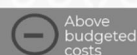
Within budgeted costs



Revenues cover costs increases



Monitoring cost increases (within budget)



Above budgeted costs

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School District No. 51](#) is operating financially as anticipated based on the approved budget and the forecasted budget for February 28th, 2019.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are less than the forecasted budget. This is somewhat due to the actual average costs of teachers being slightly less than the budgeted average teaching costs. There are also some staffing positions throughout the District that were not filled. Overall, professional development is typically higher than the forecast in the 2nd quarter (forecasted at 50%) as for many schools/departments have a large portion of the professional development that occurs at the beginning portion of the school year.
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted transportation services being less than forecast in the 2nd quarter as the billing for these services are typically received/paid subsequent to the month of service provided (after reporting period).
- **Other Services** are considered to be comparable to the forecasted budget. Overall the total costs for other services are still slightly more than the forecast. Within these other services, the homestay costs of the international program are higher than budget (increased costs offset by increased related revenues).
- **Supplies** are greater than the forecasted budget. This is mostly due to that the technology supplies have increased with the replacement of projectors/boards at elementary schools and the purchase of general school supplies at the beginning of the year.
- **Other Expenditures** are significantly less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF, & Capital/IMR** are less than the forecasted budget. This mostly relates to the IMR expenditures being less than the forecasted amount (due to the timing of projects).

Financial Position

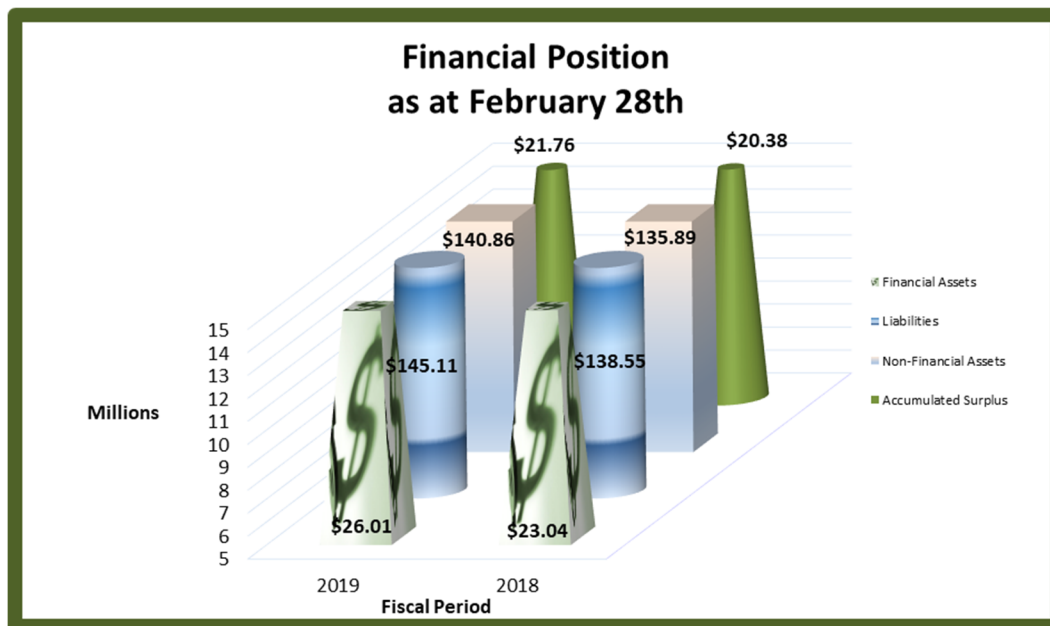
As at February 28, 2019 [Lethbridge School District No. 51](#) has total financial assets of \$26.01 million and liabilities of \$145.11 million for net financial debt of \$119.10 million. A net debt position is not necessarily an indication that a District is in financial difficulty.

Net financial debt includes \$134.69 million of deferred revenue related to the amortization of supported capital assets (Expended Deferred Capital Revenue), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta.

Before consideration of Expended Deferred Capital Revenue, the District had Net Assets of \$15.6 million. Of this \$15.6 million, \$9.3 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$1.04 million of unrestricted reserves, \$5.27 million of capital reserves and \$320,000 of endowment funds.

There is \$140.86 million of non-financial assets (tangible capital assets, other non-financial assets and prepaid expenses) which is represented mostly by Deferred Expended Capital Revenue of \$134.69 million as explained above, the District's investment in capital assets of \$5.84 million, prepaid expenses, and other non-financial assets.

Together the Net Financial Debt (Financial Assets less Liabilities) plus Non-Financial Assets equal the total Accumulated Surplus of \$21.76 million. The chart below compares the financial position of February 28th with the prior year.



Lethbridge School District No. 51
STATEMENT OF FINANCIAL POSITION
As at February 28th, 2019

	February 28th, 2019	February 28th, 2018
FINANCIAL ASSETS		
Cash and cash equivalents	\$20,606,345	\$19,649,048
Accounts receivable (net after allowances)	\$5,330,087	\$3,305,409
Portfolio investments	\$74,540	\$83,918
Other financial assets		
Total financial assets	\$26,010,972	\$23,038,375
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$3,900,593	\$5,541,245
Deferred revenue	\$140,991,651	\$132,996,499
Employee future benefit liabilities	\$217,648	\$15,539
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$145,109,892	\$138,553,283
Net Financial Assets (Net Debt)	(\$119,098,920)	(\$115,514,908)
NON-FINANCIAL ASSETS		
Tangible Capital assets		
Land	\$1,715,118	\$1,715,118
Construction in progress	\$561,148	\$50,405,031
Buildings	\$195,048,538	
Less: Accumulated amortization	(\$60,267,822)	\$134,780,716
Equipment	\$7,641,269	
Less: Accumulated amortization	(\$5,007,207)	\$2,634,062
Vehicles	\$1,213,894	
Less: Accumulated amortization	(\$704,335)	\$509,559
Computer Equipment	\$932,444	
Less: Accumulated amortization	(\$603,797)	\$328,647
Total tangible capital assets	\$140,529,250	\$135,517,478
Prepaid Expenses	\$183,658	\$214,901
Other Non-Financial Assets	\$149,885	\$159,657
Total non-financial assets	\$140,862,793	\$135,892,036
ACCUMULATED SURPLUS		
Unrestricted Surplus	\$1,038,463	\$836,684
Operating reserves	\$9,299,307	\$11,534,415
Accumulated Surplus from Operations	\$10,337,770	\$12,371,099
Investment in capital assets	\$5,838,069	\$5,531,988
Capital reserves	\$5,268,160	\$2,154,167
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$21,763,873	\$20,377,128

The statement above compares the Financial Position of the 2nd quarter of 2018/2019 to the 2nd quarter of the prior year for comparative purposes.

Lethbridge School District No. 51
Notes to the Statement of Financial Position
As at February 28th, 2019

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at February 28th, 2019 includes deferred operating revenue, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at February 28th, 2019 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the District.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets of the District at February 28th, 2019 are \$26.01 million dollars.

**Westminster Elementary
Schools
Christmas Concert**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at February 28th, 2019 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Deferred Revenue

Included in Deferred Revenue is Unexpended Capital Revenue and Expended Capital Revenue. See the Statement of Capital Revenue.

Deferred revenue, excluding capital revenue noted above, is mainly unspent Infrastructure Maintenance and Renewal (IMR) grant funding. Funding is allocated to revenue as funds are expended. Deferred revenue also includes externally restricted School Generated Funds, such as student travel group deposits or school activity fees.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will be utilized in a future period.

Debt

Debt is debt supported by the Province of Alberta on school facilities. All debenture debt has been fully repaid.

Total financial liabilities at February 28th, 2019 are \$145.11 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets (debt), which is the funds available (owing) after discharging the District's financial obligations, is a **net debt position of \$119.10 million.**

A net debt position does not necessarily mean the District is in financial difficulty. Net financial debt includes \$134.69 million of deferred revenue related to supported capital from the Province of Alberta. These funds are related to the amortization of supported capital assets (Expended Deferred Capital Revenue), which will be amortized into revenues in subsequent years to offset the amortization cost of supported tangible capital assets. Supported tangible capital assets are those assets that have been funded by the Province of Alberta.

As at February 28, 2019:

Total Financial Assets	\$ 26.01 Million
Total Liabilities	145.11 Million
Net Financial Assets (Debt)	\$ (119.10) Million
Non-Financial Assets	140.86 Million
Accumulated Surplus	\$ 21.76 Million

Excluding \$134.69 Million expended Deferred Capital

Results Net Asset \$15.6 Million

Before consideration of Expended Deferred Capital Revenue, the District had Net Assets of \$15.6 million as at February 28th, 2019.



**Wilson Middle School
Staff vs. Students hockey game**

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the district and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the District. These assets are amortized over their estimated useful lives to arrive at a net value of \$140.53 million as of February 28, 2019.

Capital activity during the period included construction costs associated with the construction of the Senator Joyce Fairbairn Middle School and installation of modular structures at Coalbanks Elementary School. Since the beginning of the school year a total of \$1.99 million has been capitalized on these projects, the majority of the capital additions relates to the construction of the Senator Joyce Fairbairn Middle School.

**Senator Joyce Fairbairn
Middle School**

**Opened for the 2018/2019
school year**



**See our website for the Virtual
Tour of the new middle school.**

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Other Non- Financial Assets

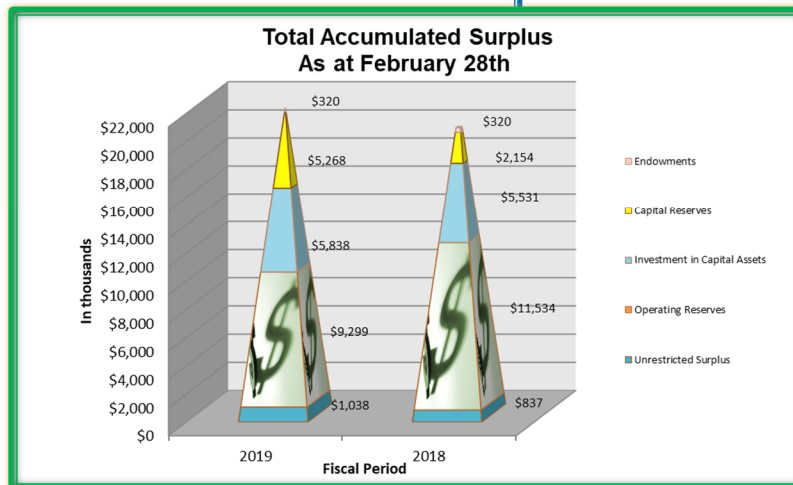
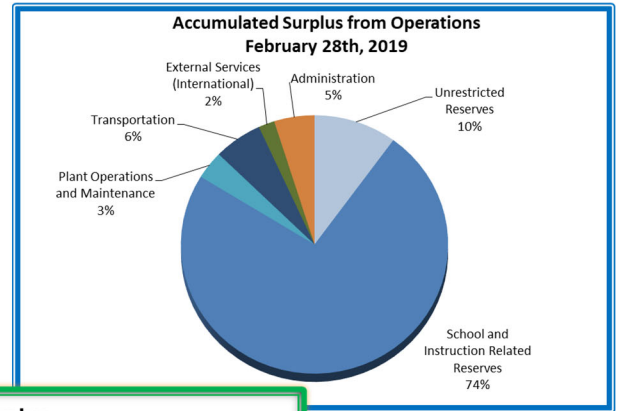
Other financial assets represent inventories of supplies and materials on hand to be used in a subsequent fiscal period.

Total non-financial assets as of February 28th are \$140.86 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the District, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 74% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the District.

Investment in capital assets represents the net book value of capital assets that have been paid from District revenues and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of District assets that are not supported by the Province or external contributions. The District contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the District which consists of both operating and capital funds is \$21.76 million. The total of net financial assets (debt) plus total non-financial assets equates to the total accumulated surplus at February 28th, 2019.

Operations

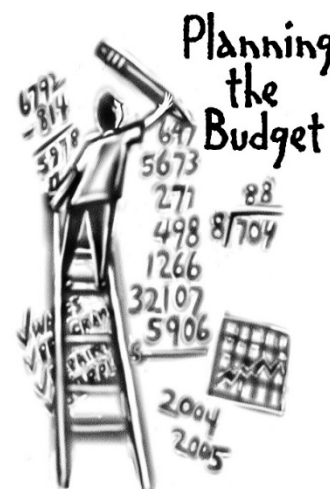
Budget Update as of September 30th

The revised budget for the 2018-2019 school year reflects changes to the District budget as of September 30th, 2018, based on the additional information received since the preliminary budget.

Revenue in the revised budget increased by \$3.2 million over preliminary budget projections developed in May 2018. This majority of increase is due to the utilization of operating reserves for the carryforward of school-based and other instructional surpluses. Subsequent to the approval of the September budget, it was also determined that the Program Unit Funding (PUF) program grant increased by \$321,520 and the Lease Grant was received for \$509,582; these updates are include in the "September 30th operating budget".

An additional 28.3 full time equivalent teachers were hired as well as an additional 5.7 full time equivalent support staff positions in the revised budget.

In budget 2018-2019, \$4.10 million of one-time reserves will be utilized for various priorities including: the West Lethbridge Middle school start-up costs, full-day kindergarten pilot project, an Elementary Literacy Assessment, staffing increases and school based priorities.



Budget Adjustments:	Revenues	Expenses
Approved Expenses - "September 30th Budget"	130,813,083	134,742,720
Transfers to Reserves		70,000
Total "September 30th "Expenses and Transfers	130,813,083	134,812,720
<i>Updates from Approved "September 30th Budget":</i>		
Increased PUF Grant/Expenditures	321,520	321,520
Lease Grant Received	509,582	509,582
Society Contribution	20,227	20,227
Updated Operating Budget	131,664,412	135,664,049
Transfers from Reserves/Capital	4,104,637	105,000
	135,769,049	135,769,049

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2018/2019 Operating Budget.

Lethbridge School District No. 51
STATEMENT OF OPERATIONS
For the six (6) months ended February 28th, 2019

	Budget Information		Forecast	Actual Results February 28th	Variances		Projection	
	Preliminary Budget 2018-2019 (May 2018)	Updated "September 30th" Budget 2018-2019 (Sept 30th 2018)			% Expended Revised Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
REVENUES								
Alberta Education	\$115,955,687	\$122,772,058	\$61,640,820	\$59,929,142	48.81%	97.22%	\$122,772,058	\$0
Other - Government of Alberta	\$478,734	\$798,367	\$399,184	\$475,231	59.53%	119.05%	\$798,367	\$0
Federal Government and First Nations	\$268,928	\$248,128	\$124,064	\$242,854	97.87%	195.75%	\$413,547	\$165,419
Fees	\$1,880,049	\$3,419,808	\$1,882,967	\$1,417,052	41.44%	75.26%	\$3,419,808	\$0
Other sales and services	\$1,060,926	\$1,374,347	\$671,860	\$604,869	44.01%	90.03%	\$1,374,347	\$0
Investment income	\$193,000	\$193,000	\$96,500	\$198,134	102.66%	205.32%	\$396,268	\$203,268
Gifts and donations	\$363,000	\$363,000	\$181,500	\$476,579	131.29%	262.58%	\$363,000	\$0
Rental of facilities	\$34,704	\$34,704	\$17,352	\$14,352	41.36%	82.71%	\$34,704	\$0
Fundraising	\$2,461,000	\$2,461,000	\$1,230,500	\$1,323,044	53.76%	107.52%	\$2,461,000	\$0
Total Revenues	\$122,696,028	\$131,664,412	\$66,244,747	\$64,681,257	49.13%	97.64%	\$132,033,099	\$368,687
EXPENSES								
Instruction-Early Childhood Services	\$7,836,226	\$9,224,458	\$4,612,229	\$4,327,780	46.92%	93.83%	\$9,224,458	\$0
Instruction - Grades 1-12	\$93,914,522	\$102,457,789	\$51,410,326	\$49,670,054	48.48%	96.61%	\$101,859,118	(\$598,671)
Plant operations and maintenance	\$15,641,805	\$16,855,261	\$9,087,138	\$8,058,684	47.81%	88.68%	\$16,855,261	\$0
Transportation	\$2,774,000	\$2,468,779	\$1,234,389	\$1,029,754	41.71%	83.42%	\$2,468,779	\$0
Administration	\$4,054,544	\$4,342,263	\$2,265,731	\$2,222,099	51.17%	98.07%	\$4,342,263	\$0
External services <i>[International Services]</i>	\$253,000	\$315,500	\$186,475	\$202,688	64.24%	108.69%	\$315,500	\$0
Total Expenses	\$124,474,097	\$135,664,050	\$68,796,288	\$65,511,059	48.29%	95.22%	\$135,065,379	(\$598,671)
Operating surplus (deficit)	(\$1,778,069)	(\$3,999,638)	(\$2,551,541)	(\$829,802)			(\$3,032,280)	
Accumulated Surplus from Operations beginning of Year	\$11,087,872	\$11,087,872	\$11,087,872	\$11,087,872			\$11,087,872	
Transfers to/from capital reserves, endowments, & capital		\$70,000	\$70,000	\$79,700				
Accumulated operating surplus (deficit) at end of period	\$9,309,803	\$7,158,234	\$8,606,331	\$10,337,770			\$8,055,592	
AOS as a % of budgeted expenditures <i>[includes SGF accounts]</i>	7.48%	5.28%	6.34%	7.62%			5.96%	

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2018. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Billing for Kainai Board of Education students is done in the 1st and 3rd quarter.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2019. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

OPERATION RESULTS:

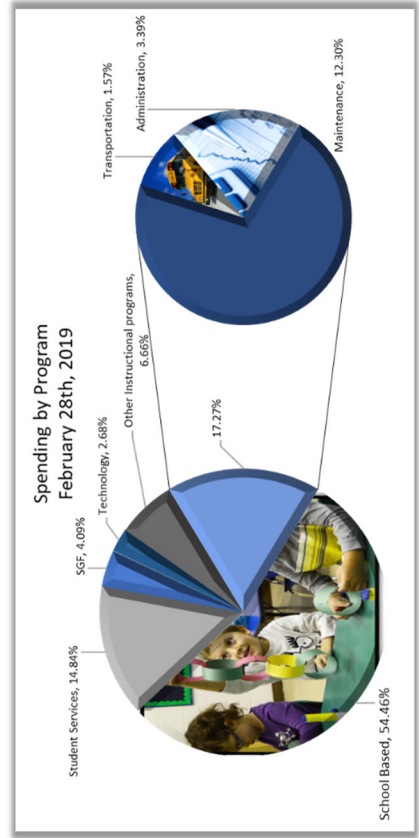
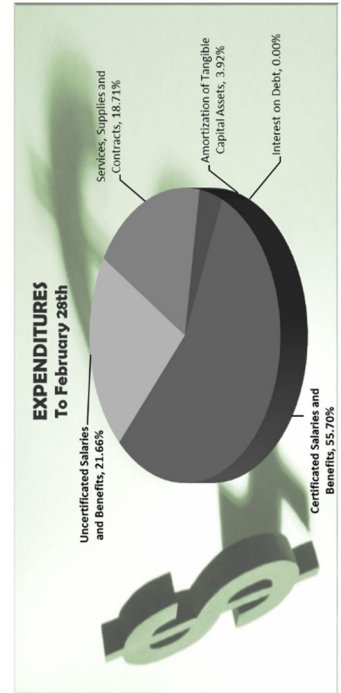
For the six months ended February 28th, 2019, \$64.68 million of revenues have been recorded which is 49.13% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$66.24 million would have been received in the reporting period; whereas, the actuals were less than forecasted, specifically in the funding received from Alberta Education. The reduction in Alberta Education funding from actual is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 97.64% of the forecast.

Expenditures are \$65.51 million as of February 28th, 2019 which is 48.29% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$68.80 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall the expenditures recorded are consistent with the forecasted budget as it accounts for 95.22% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the District to ensure that the departments are not incurring cost overruns.

Lethbridge School District No. 51
Schedule of Program Operations

For the six (6) months ended February 28th, 2019

	Instruction (ECS)	Instruction (Grades 1-12)	Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2018-2019 (September 30th)	\$9,224,458	\$102,457,789	\$16,855,261	\$2,468,779	\$4,342,263	\$315,500	\$135,664,050		
FORECAST - February 28th	\$4,612,229	\$51,410,326	\$9,087,138	\$1,234,389	\$2,265,731	\$186,475	\$68,796,288		
EXPENSES									
Certificated salaries and benefits	\$1,497,652	\$34,467,912	\$0	\$0	\$453,537	\$55,173	\$36,474,274	\$79,686,059	45.77%
Non-certificated salaries and benefits	\$2,706,971	\$8,167,827	\$2,201,565	\$39,945	\$1,078,296	\$11,048	\$14,205,652	\$24,858,409	57.15%
SUB - TOTAL	\$4,204,623	\$42,635,739	\$2,201,565	\$39,945	\$1,531,833	\$66,221	\$50,679,926	\$104,544,468	48.48%
Services, contracts and supplies	\$173,396	\$6,551,556	\$3,793,332	\$983,448	\$620,908	\$136,467	\$12,259,107	\$25,981,397	47.18%
Amortization of capital assets	\$0	\$429,588	\$2,063,788	\$6,361	\$69,358	\$0	\$2,569,095	\$5,138,184	50.00%
Interest and charges	\$0	\$2,932	\$0	\$0	\$0	\$0	\$2,932	\$0	100.00%
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.00%
TOTAL EXPENSES	\$4,378,019	\$49,619,815	\$8,058,685	\$1,029,754	\$2,222,099	\$202,688	\$65,511,060	\$135,664,049	48.29%
Total unexpended funds period to date	\$4,846,439	\$52,837,974	\$8,796,576	\$1,439,025	\$2,120,164	\$112,812	\$70,152,990	\$135,664,049	51.71%
% Expended of Budget	47.46%	48.43%	47.81%	41.71%	51.17%	64.24%	48.29%		



Lethbridge School District No. 51
Notes to the Statement of Operations
For the six months ended February 28th, 2019

REVENUES:

Revenues are reported by type for the District. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents approx. 94% of the District's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 2nd quarter, the District has received 97.22% of the forecasted funds received (or 48.81% of the total budget).

Other Government of Alberta

Other Government of Alberta Revenue includes interest on supported debenture debt, and grant funding for the Making Connections program.

Federal Government and First Nations

Represents amounts billed for tuition for students living on the Kainai reserve. Funds are as anticipated at the first quarter.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year.

Other Sales and Services

Other sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**Lethbridge
Collegiate
Institute
basketball
tournament**



Investment Income

Interest earned on operating revenue which is performing better than forecasted.

Gifts and donations

Gifts and donations that have been received for school generated activities and donations for the Ready Set Go programs.

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Fundraising

Funds raised for the benefit of school generated activities that are co-curricular in nature. Fundraising may include a-thons, and fundraising sales.

Overall, revenues are comparable to the forecasted budget at February 28th, 2019.

EXPENDITURES:

Expenditures are reported as a total for each functional area within the District. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction - ECS

Instruction ECS, represents expenditures from early education to kindergarten, which includes the early education program, program unit funding for early learners requiring specialized supports, and the kindergarten program at elementary schools. ECS expenditures are at 46.92% of the total budget (compared to 50.0% forecasted).

Instruction- Grades 1 - 12

Instruction Grades 1 – 12, represent expenditures from grade one to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 48.48% of the total budget (compared to 50.2% forecast). See the *Schedule of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

**Mike Mountain Horse
Elementary School
Students join in the
annual Terry Fox
walk**



Plant Operations and Maintenance

Plant operations and maintenance expenditures represent spending on operating and maintaining the District's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 47.81% of the total budget (compared to 53.9% forecasted).

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 41.71% of the total budget (compared to 50.0% forecasted).

Administration

Administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 51.17% of the total budget (compared to 52.1% forecasted).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. For the District, the International Services program provides programming to students who attend District schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 64.24% of the total budget (compared to 59.1% forecasted).

Overall, expenditures are lower than the forecasted figures at February 28th, 2019

Lethbridge School District No. 51
Schedule of Instructional (Grades 1-12) Program Expenditures

For the six (6) months ended February 28th, 2019

PROGRAM	Budget Updated Budget 2018-2019 (Sept 30th 2018)	Forecast Forecasted To February 28th	Actual Results Actual Year Ended February 28th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
School Based Instruction	\$64,620,435	\$32,346,668	\$31,655,812	48.99%	97.86%	\$64,202,005	(\$418,430)
Inclusive Learning Supports	\$9,311,856	\$4,655,928	\$4,259,236	45.74%	91.48%	\$9,311,856	\$0
Shared Instructional Services	\$11,527,683	\$5,908,823	\$5,328,986	46.23%	90.19%	\$10,547,442	(\$980,241)
School Generated Funds Activities	\$6,129,088	\$3,064,544	\$2,681,934	43.76%	87.51%	\$6,129,088	\$0
Technology	\$2,707,150	\$1,353,575	\$1,757,176	64.91%	129.82%	\$3,507,150	\$800,000
Institutional Programs	\$998,278	\$499,139	\$467,670	46.85%	93.70%	\$998,278	\$0
Division of Instructional Services	\$837,437	\$418,719	\$451,471	53.91%	107.82%	\$837,437	\$0
FNMI Programming	\$707,164	\$353,582	\$291,848	41.27%	82.54%	\$707,164	\$0
Counselling Program	\$2,595,395	\$1,297,697	\$1,291,763	49.77%	99.54%	\$2,595,395	\$0
Other Instructional Programs	\$3,023,304	\$1,511,652	\$1,484,158	49.09%	98.18%	\$3,023,304	\$0
Total Instructional (Grades 1 -12) Program Expenditures	\$102,457,789	\$51,410,326	\$49,670,054	48.48%	96.61%	\$101,859,118	(\$598,671)

Other Instructional Programs:
Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
Classroom Improvement Fund (CIF)

Institutional Programs:
Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitawant School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:
Inclusive Education
English as a Second Language

Lethbridge School District No. 51

Notes to the Schedule of Instructional (Grade 1-12) Program Expenditures

For the six months ended February 28th, 2019

This statement provides further information about expenditures in programs that are within the Instruction (Grades 1-12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 48.99% of the total budget (compared to 50.1% forecasted). See the *Schedule of School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. Inclusive Learning Supports expenditures are at 45.74% of the total budget (compared to 50.0% forecasted). The expenditures are less than forecast mostly relates to the difficulty of hiring many of the educational assistant staff.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the District. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0% as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 46.23% of the total budget (compared to 51.3% forecasted).



**Ecole Agnes
Davidson
Elementary School
wins CBC's 2018
Canadian Music
Class Challenge**

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. SGF activity expenditures are at 43.76% of the total budget (compared to 50.0% forecasted).

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school district for the implementation of information and communication technology. Technology expenditures are at 64.91% of the total budget (compared to 50.0% forecasted). The increase in technology costs relates to the replacement of the projectors and boards at the elementary schools.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 46.85% of the total budget (compared to 50.0% forecasted).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 53.91% of the total budget (compared to 50.0% forecasted).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education, and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 41.27% of the total budget (compared to 50.0% forecasted). The expenditures are less than forecast mostly relates to that many of the FNMI Liaisons positions were not able to be filled.



FNMI – Feather
Ceremony & Metis
Sash Celebration

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 49.77% of the total budget (compared to 50.0% forecasted).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, Making Connections, and the Classroom Improvement Fund (CIF). Other Instructional Program expenditures are at 49.09% of the total budget (compared to 50.0% forecasted).

Overall, instructional (grade 1-12) program expenditures are lower than the forecasted figures at February 28th, 2019



Lethbridge School District No. 51
Schedule of School Based Instruction Expenditures

For the six (6) months ended February 28th, 2019

	Budget Updated Budget 2018-2019 (Sept 30th 2018)	Forecast Forecasted To February 28th	Actual Results Actual Year Ended February 28th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
SCHOOL							
High Schools:							
Lethbridge Collegiate Institute	\$4,853,209	\$2,434,104	\$2,491,896	51.35%	102.37%	\$4,853,209	\$0
Winston Churchill High School	\$5,059,270	\$2,529,635	\$2,428,536	48.00%	96.00%	\$4,950,000	(\$109,270)
Chinook High School	\$7,046,494	\$3,523,247	\$3,260,054	46.26%	92.53%	\$7,024,252	(\$22,242)
Victoria Park High School	\$2,002,133	\$1,001,066	\$936,726	46.79%	93.57%	\$1,999,711	(\$2,422)
Immanuel Christian Secondary School	\$2,019,037	\$1,012,019	\$1,011,324	50.09%	99.93%	\$2,019,037	\$0
Middle Schools:							
GS Lakie Middle School	\$2,966,413	\$1,486,007	\$1,431,350	48.25%	96.32%	\$2,895,149	(\$71,264)
Wilson Middle School	\$4,006,241	\$2,003,120	\$1,969,280	49.16%	98.31%	\$3,985,359	(\$20,882)
Gilbert Paterson	\$4,034,920	\$2,017,460	\$2,030,060	50.31%	100.62%	\$4,034,920	\$0
Lethbridge Christian School	\$1,268,675	\$634,337	\$620,009	48.87%	97.74%	\$1,256,861	(\$11,814)
Senator Joyce Fairbairn Middle School	\$2,767,744	\$1,388,872	\$1,363,680	49.27%	98.19%	\$2,765,676	(\$2,068)
Elementart Schools:							
Senator Buchanan	\$1,886,032	\$943,016	\$976,107	51.75%	103.51%	\$1,886,032	\$0
Immanuel Christian Elementary School	\$1,673,046	\$836,523	\$834,294	49.87%	99.73%	\$1,673,046	\$0
Ecole Agnes Davidson	\$3,207,171	\$1,603,585	\$1,519,273	47.37%	94.74%	\$3,126,187	(\$80,984)
Fleetwood-Bawden	\$2,187,609	\$1,093,804	\$1,109,171	50.70%	101.40%	\$2,187,609	\$0
Galbraith	\$2,696,690	\$1,354,845	\$1,336,152	49.55%	98.62%	\$2,696,228	(\$462)
Lakeview	\$3,141,125	\$1,573,563	\$1,511,127	48.11%	96.03%	\$3,091,241	(\$49,884)
General Stewart	\$873,973	\$438,536	\$437,767	50.09%	99.82%	\$873,973	\$0
Westminster	\$1,504,036	\$752,018	\$746,488	49.63%	99.26%	\$1,496,052	(\$7,984)
Coalbanks Elementary School	\$2,776,087	\$1,388,293	\$1,391,857	50.14%	100.26%	\$2,776,087	\$0
Ecole Nicholas Sheran	\$3,267,128	\$1,638,314	\$1,601,276	49.01%	97.74%	\$3,253,704	(\$13,424)
Park Meadows	\$1,987,444	\$993,822	\$987,294	49.68%	99.34%	\$1,987,444	\$0
Mike Mountain Horse	\$3,136,839	\$1,568,420	\$1,543,404	49.20%	98.41%	\$3,111,109	(\$25,730)
Dr. Probe Elementary School	\$3,213,929	\$1,609,465	\$1,596,091	49.66%	99.17%	\$3,213,929	\$0
Allocation of ECS Teachers included in Schools	(\$2,954,810)	(\$1,477,405)	(\$1,477,405)	50.00%	100.00%	(\$2,954,810)	\$0
Total School Based Instruction Expenditures	\$64,620,435	\$32,346,668	\$31,655,812	48.99%	97.86%	\$64,202,005	(\$418,430)

Lethbridge School District No. 51
Schedule of School Generated Funds (SGF)
For the six (6) months ended February 28th, 2019

SCHOOL	SGF Balances		Actual Results		SGF Balances		Change in SGF
	August 31st	Revenues up to February 28th	Expenses up to February 28th	February 28th	February 28th	Increase (Decrease)	
REVISED BUDGET 2017-2018 (September 30th)	N/A	\$6,129,088	(\$6,129,088)	N/A	N/A	N/A	
FORECAST - February 28th	N/A	\$3,064,544	(\$3,064,544)	N/A	N/A	N/A	
High Schools:							
Lethbridge Collegiate Institute	\$151,208	\$297,151	(\$255,415)	\$192,943	\$41,735		
Winston Churchill High School	\$289,116	\$416,046	(\$346,756)	\$358,405	\$69,290		
Chinook High School	\$236,528	\$500,491	(\$428,129)	\$308,890	\$72,362		
Victoria Park High School	\$232,297	\$40,440	(\$36,153)	\$236,584	\$4,287		
Immanuel Christian Secondary School	\$65,264	\$156,742	(\$162,611)	\$59,395	(\$5,869)		
Middle Schools:							
GS Lakie Middle School	\$255,317	\$152,449	(\$143,962)	\$263,804	\$8,487		
Wilson Middle School	\$319,457	\$211,627	(\$343,008)	\$188,076	(\$131,381)		
Gilbert Paterson	\$125,405	\$407,911	(\$247,885)	\$285,431	\$160,026		
Lethbridge Christian School	\$41,162	\$23,147	(\$34,260)	\$30,049	(\$11,113)		
Senator Joyce Fairbairn Middle School	\$0	\$86,323	(\$9,577)	\$76,746	\$76,746		
Elementart Schools:							
Senator Buchanan	\$27,079	\$19,119	(\$15,362)	\$30,836	\$3,757		
Immanuel Christian Elementary School	\$10,074	\$18,263	(\$10,271)	\$18,066	\$7,992		
Ecole Agnes Davidson	\$80,814	\$47,748	(\$17,421)	\$111,141	\$30,326		
Fleetwood-Bawden	\$17,497	\$22,551	(\$12,804)	\$27,244	\$9,748		
Galbraith	\$56,624	\$25,968	(\$29,261)	\$53,331	(\$3,293)		
Lakeview	\$182,764	\$296,917	(\$435,048)	\$44,633	(\$138,131)		
General Stewart	\$4,439	\$9,131	(\$11,060)	\$2,510	(\$1,929)		
Westminster	\$85,987	\$14,996	(\$20,173)	\$80,809	(\$5,177)		
Coalbanks Elementary School	\$8,130	\$35,177	(\$18,754)	\$24,552	\$16,422		
Ecole Nicholas Sheran	\$33,156	\$28,071	(\$24,739)	\$36,488	\$3,332		
Park Meadows	\$14,723	\$30,018	(\$18,345)	\$26,397	\$11,673		
Mike Mountain Horse	\$39,915	\$20,444	(\$18,577)	\$41,783	\$1,867		
Dr. Probe Elementary School	\$72,980	\$48,979	(\$42,363)	\$79,597	\$6,616		
School Generated Funds	\$2,349,937	\$2,909,708	(\$2,681,934)	\$2,577,711	\$227,774		
Total SGF investment accounts (GICs)	\$74,541			\$74,541	\$0		
Total School Generated Funds	\$2,424,478	\$2,909,708	(\$2,681,934)	\$2,652,252	\$227,774		
% Expended of Budget		47.47%	43.76%				
% Expended of projected		94.95%	87.51%				

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School District No. 51
SCHEDULE OF PROJECTED OPERATIONS
For the six (6) months ended February 28th, 2019

	Budget Information	Projection	
	Updated "September 30th" budget 2018-2019 (Sept 30th 2018)	August 31st Projection	Change from Updated Budget
REVENUES			
Alberta Education	\$122,772,058	\$122,772,058	\$0
Other - Government of Alberta	\$798,367	\$798,367	\$0
Federal Government and First Nations	\$248,128	\$413,547	\$165,419
Fees	\$3,419,808	\$3,419,808	\$0
Other sales and services	\$1,374,347	\$1,374,347	\$0
Investment income	\$193,000	\$396,268	\$203,268
Gifts and donations	\$363,000	\$363,000	\$0
Rental of facilities	\$34,704	\$34,704	\$0
Fundraising	\$2,461,000	\$2,461,000	\$0
Total Revenues	\$131,664,412	\$132,033,099	\$368,687
EXPENSES			
Instruction-Early Childhood Services	\$9,224,458	\$9,224,458	\$0
Instruction - Grades 1-12	\$102,457,789	\$101,859,118	(\$598,671)
Plant operations and maintenance	\$16,855,261	\$16,855,261	\$0
Transportation	\$2,468,779	\$2,468,779	\$0
Administration	\$4,342,263	\$4,342,263	\$0
External services [International Services]	\$315,500	\$315,500	\$0
Total Expenses	\$135,664,050	\$135,065,379	(\$598,671)

*More details available on Schedule of Instructional (Grades 1-12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Federal Government and First Nations** - increase in projections of \$165,419 for the billings to Kainai Board of Education students attending our schools. The projection is based on the final billings for the number of students attending our District.
- **Investment Income** – increase in projections of \$203,268 based on the total investment income received to date. The projection is based on the amount of interest received in the first half of the year should be similar to the expected amount for the last half of the year.

Projected Expenditures:

- **Instruction – Grades 1-12** – decrease in projections of \$598,971 due to the following factors (as shown in the Schedule of Instructional (Grades 1-12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$418,430 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency account are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.
 - **Shared Instructional Services** has a projected reduction of \$980,241 for cost savings from the average salaries and the additional purchase of literacy resources. The actual average costs of teachers have been slightly less than the budgeted average teaching costs. The projection is based on these cost savings from average salaries for all teaching staff across the district (schools are allocated based on the budgeted costs). The additional purchase of literacy resources was approved by the Board for \$173,000 based on projected cost savings during the year.
 - **Technology** has a projected increase of \$800,000 for additional purchase and installment of projectors and boards at the secondary schools. These projectors and boards were required to be replaced; however, these were not originally included in the technology evergreening plan. The additional purchase of technology was approved by the Board for \$800,000 based on projected cost savings during the year. These projectors and boards will now be included in the technology evergreening plan.

Lethbridge School District No. 51

Appendices

For the six months ended February 28th, 2019

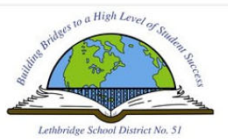
The Appendices include charts and graphs for the revenues and expenditures at February 28th, 2019. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – ECS**
Reviews the total ECS instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – Grade 1-12**
Reviews the total Grade 1-12 instructional expenditures, including the breakdown by the types of expenditures.
- **Plant Operations and Maintenance**
Reviews the total Plant Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **Board & System Administration**
Reviews the total Board & System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

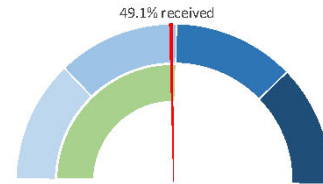


Lethbridge School District No.51 **Summary of Revenues** **Quarterly Reporting - February 28th, 2019**

Financial Data as at March 20th, 2019

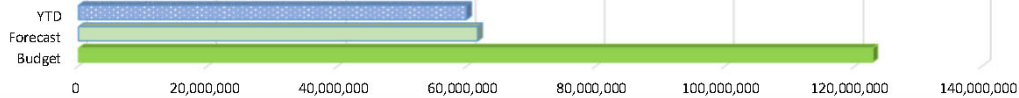
	Budget	Forecast	YTD	Variance	YTD %
Alberta Education	122,772,058	61,640,820	59,929,142	1,711,678	48.8%
Government of Alberta	798,367	399,184	475,231	(76,048)	59.5%
Federal & First Nations	248,128	124,064	242,854	(118,790)	97.9%
Fees	3,419,807	1,882,968	1,417,052	465,916	41.4%
Other Sales & Services	1,374,347	671,860	604,869	66,990	44.0%
Investment Income	193,000	96,500	198,134	(101,634)	102.7%
Gifts & Donations	363,000	181,500	476,579	(295,079)	131.3%
Rental of Facilities	34,704	17,352	14,352	3,000	41.4%
Fundraising	2,461,000	1,230,500	1,323,044	(92,544)	53.8%
	131,664,412	66,244,747	64,681,257	1,563,489	49.1%
		50.3%			

Total Revenue Tachometer:

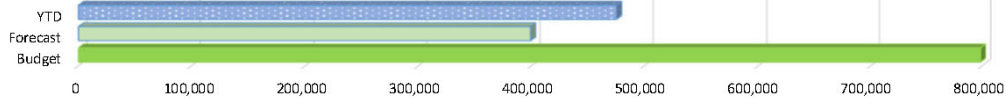


Year-to-date (YTD) compared to budget and forecast, including

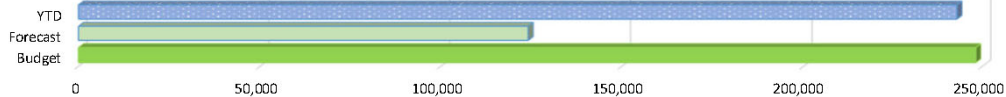
Alberta Education



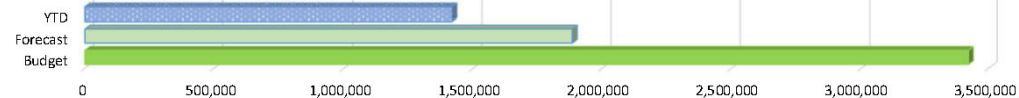
Government of Alberta



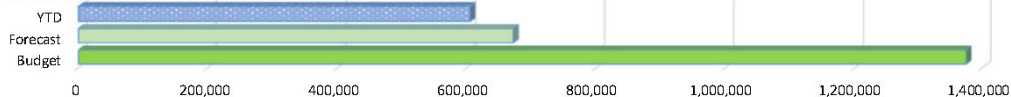
Federal & First Nations



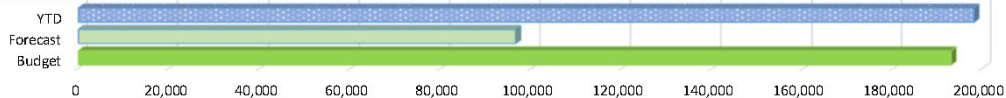
Fees



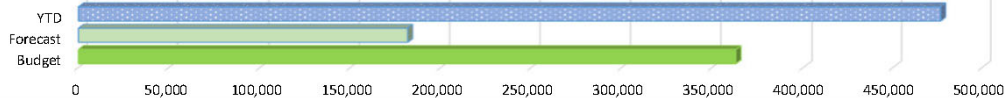
Other Sales & Services



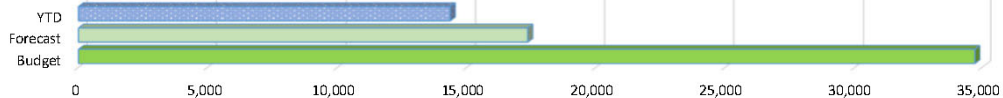
Investment Income



Gifts & Donations

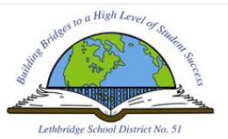


Rental of Facilities



Fundraising





Lethbridge School District No.51 **Summary of Expenses** **Quarterly Reporting - February 28th, 2019**

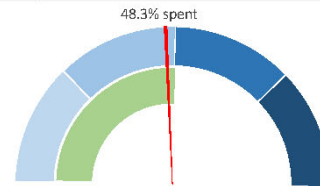
Financial Data as at March 20th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	83,580,707	41,790,354	40,479,583	1,310,770	48.4%
Benefits	19,951,516	10,108,240	9,720,812	387,428	48.7%
Professional Development	829,013	414,507	384,965	29,541	46.4%
Contracted Services	7,399,316	3,979,950	3,848,517	131,432	52.0%
Other Services	2,189,142	1,646,062	1,663,421	(17,359)	76.0%
Supplies	5,808,472	2,904,236	3,055,741	(151,505)	52.6%
Other Expenditures	1,613,150	806,575	374,673	431,902	23.2%
Bank Charges and Transfers	14,292,732	7,146,366	5,983,345	1,163,021	41.9%
	135,664,049	68,796,289	65,511,058	3,285,230	48.3%

50.7%

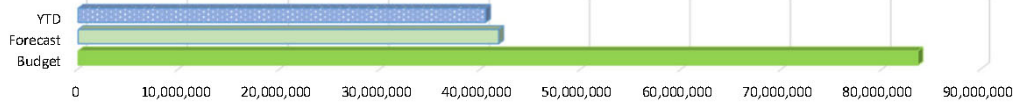
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

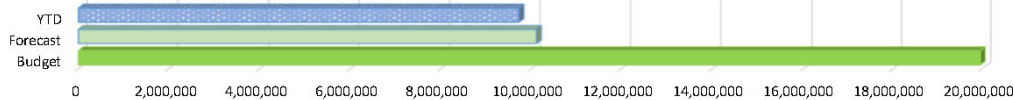


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

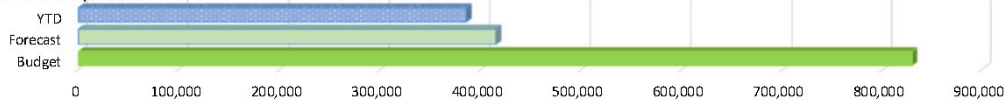
Salaries



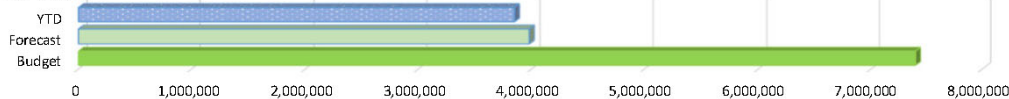
Benefits



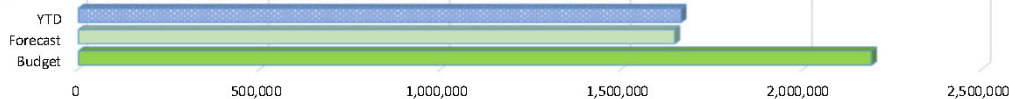
Professional Development



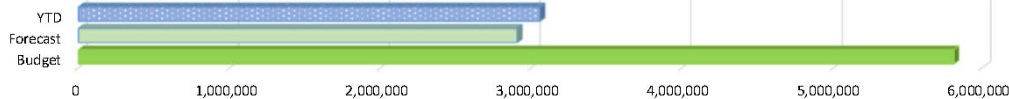
Contracted Services



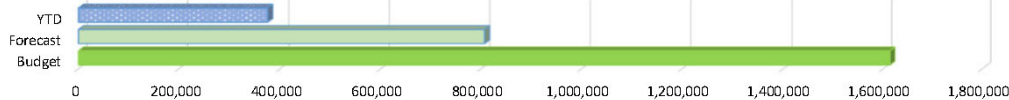
Other Services

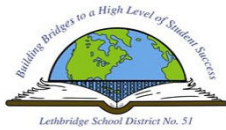


Supplies



Other Expenditures





Instruction - ECS Summary Quarterly Reporting - February 28th, 2019

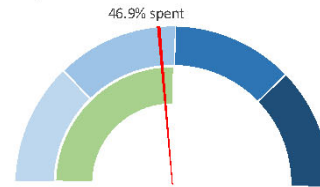
Financial Data as at March 20th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	7,470,981	3,735,491	3,585,819	149,671	48.0%
Benefits	1,172,628	586,314	543,954	42,360	46.4%
Professional Development	75,864	37,932	17,087	20,845	22.5%
Contracted Services	93,973	46,987	38,514	8,472	41.0%
Other Services	74,500	37,250	43,268	(6,018)	58.1%
Supplies	274,294	137,147	88,880	48,267	32.4%
Other Expenditures	62,217	31,109	10,257	20,852	16.5%
Bank Charges and Transfers	0	0	0	0	0.0%
	9,224,458	4,612,229	4,327,780	284,449	46.9%

50.0%

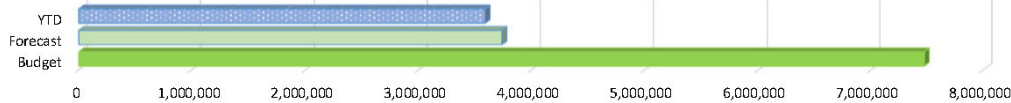
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

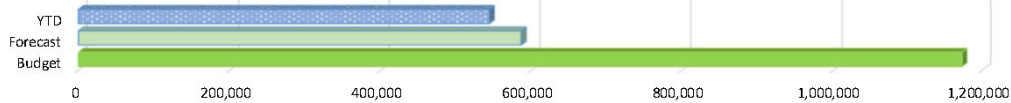


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

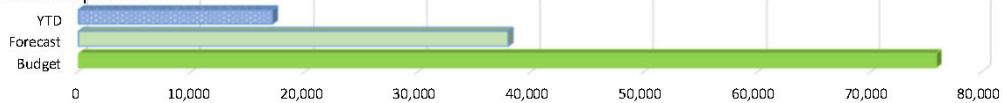
Salaries



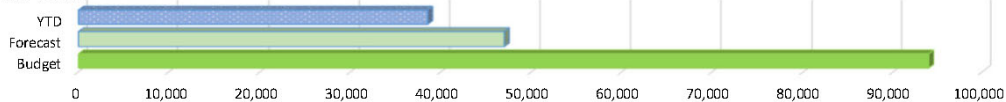
Benefits



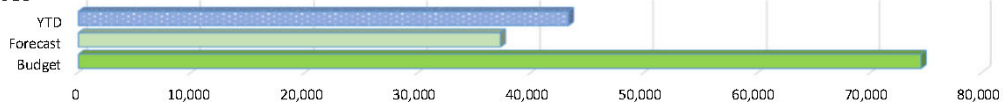
Professional Development



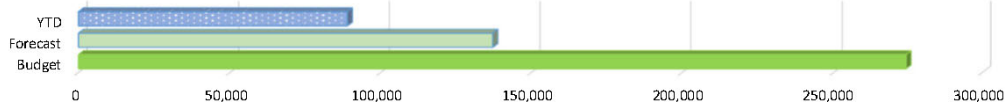
Contracted Services



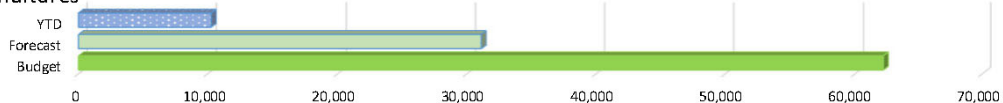
Other Services



Supplies



Other Expenditures





Instruction - Grades 1-12 **Summary** **Quarterly Reporting - February 28th, 2019**

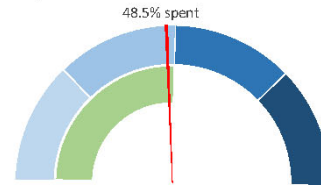
Financial Data as at March 20th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	69,852,760	34,926,380	33,844,426	1,081,954	48.5%
Benefits	17,183,194	8,724,079	8,449,835	274,243	49.2%
Professional Development	688,096	344,048	336,551	7,497	48.9%
Contracted Services	1,198,803	599,402	574,957	24,445	48.0%
Other Services	714,152	406,026	426,042	(20,016)	59.7%
Supplies	4,996,028	2,498,014	2,649,110	(151,096)	53.0%
Other Expenditures	1,335,004	667,502	303,682	363,820	22.7%
Bank Charges and Transfers	6,489,752	3,244,876	3,085,452	159,424	47.5%
	102,457,789	51,410,326	49,670,054	1,740,272	48.5%

50.2%

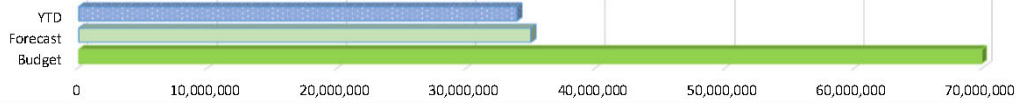
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

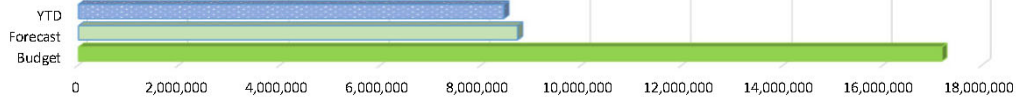


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

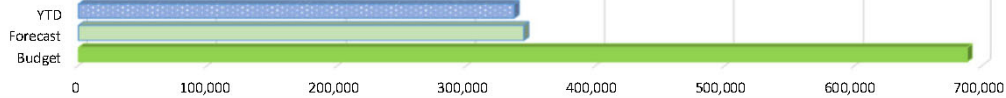
Salaries



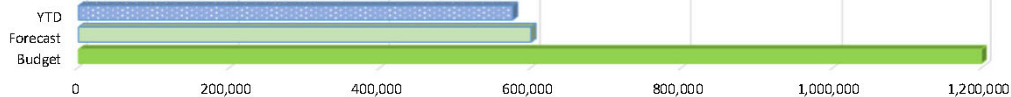
Benefits



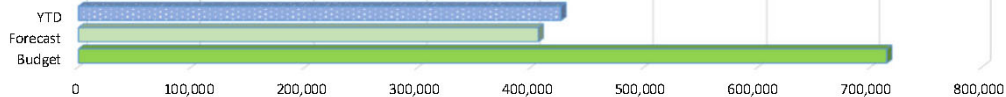
Professional Development



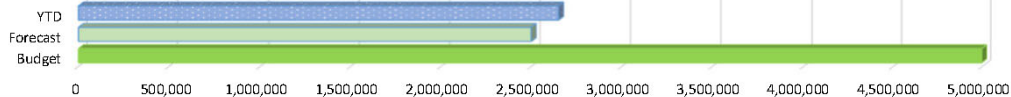
Contracted Services



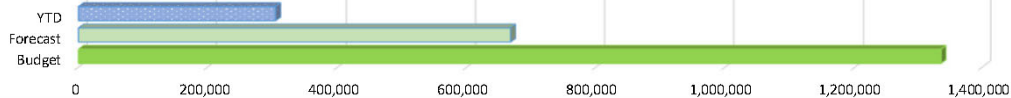
Other Services



Supplies



Other Expenditures





Plant Operations and Maintenance Summary Quarterly Reporting - February 28th, 2019

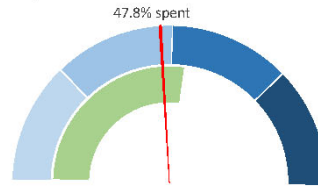
Financial Data as at March 20th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	3,614,231	1,807,115	1,717,453	89,663	47.5%
Benefits	1,011,825	505,913	481,660	24,253	47.6%
Professional Development	22,050	11,025	833	10,192	3.8%
Contracted Services	3,254,489	1,891,786	2,005,086	(113,300)	61.6%
Other Services	992,532	891,232	841,981	49,251	84.8%
Supplies	316,933	158,467	221,254	(62,787)	69.8%
Other Expenditures	8,100	4,050	7,793	(3,743)	96.2%
Bank Charges and Transfers	7,635,101	3,817,551	2,782,625	1,034,926	36.4%
	16,855,261	9,087,138	8,058,684	1,028,453	47.8%

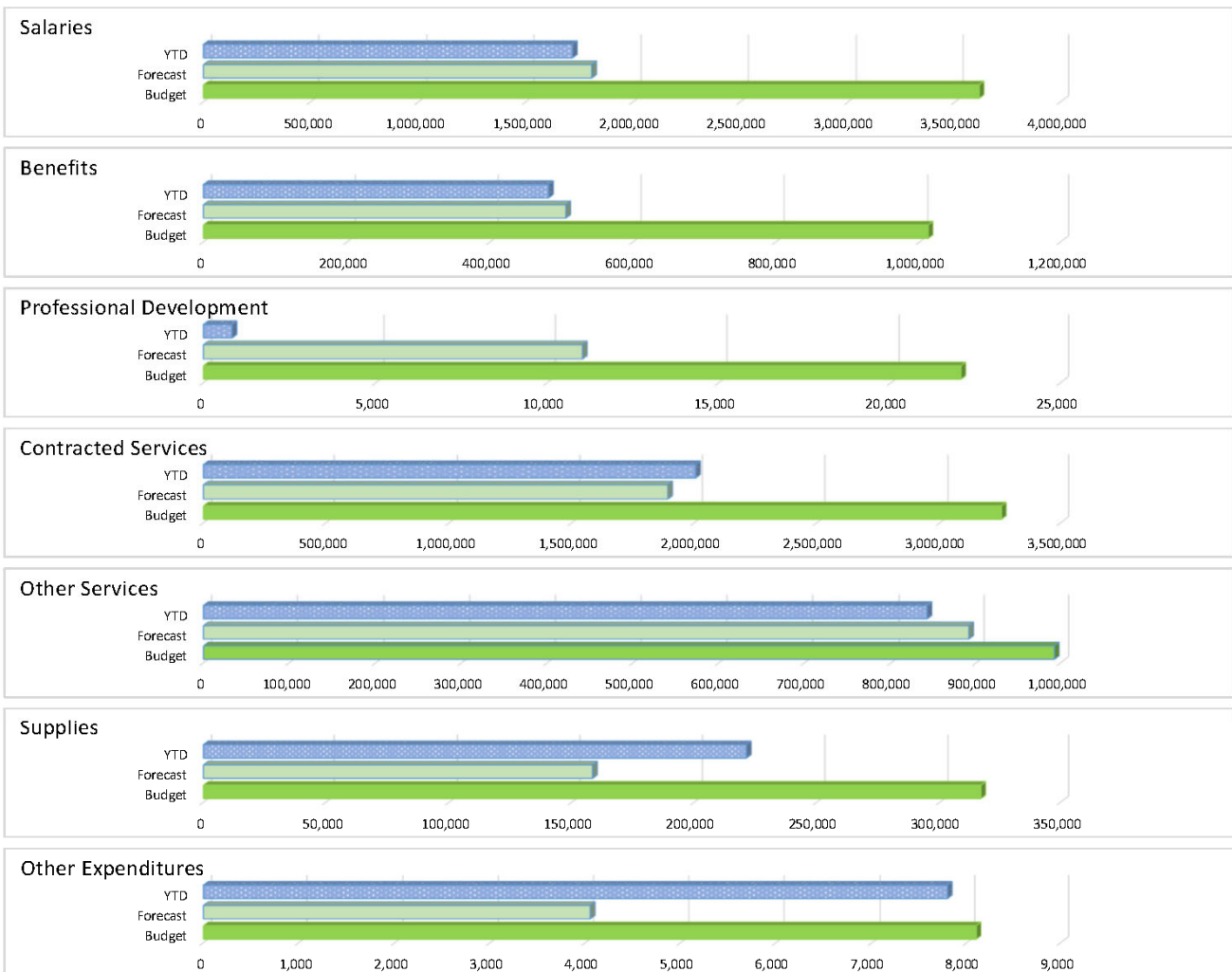
53.9%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

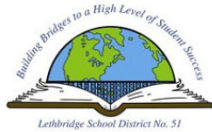
Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator



**The Plant Operation and Maintenance year-to-date (YTD) salaries are reduced by \$81,594 of internal wages (as at February 28, 2019) that were capitalized as part of the one-time funding for capital projects and modular installation (costs reallocated to capital projects).*



Transportation Summary Quarterly Reporting - February 28th, 2019

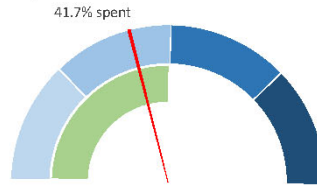
Financial Data as at March 20th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	67,500	33,750	33,750	0	50.0%
Benefits	19,913	9,956	5,446	4,511	27.3%
Professional Development	10,000	5,000	750	4,250	7.5%
Contracted Services	2,306,766	1,153,383	953,837	199,547	41.3%
Other Services	0	0	0	0	0.0%
Supplies	10,000	5,000	838	4,162	8.4%
Other Expenditures	2,000	1,000	2,473	(1,473)	123.7%
Bank Charges and Transfers	52,600	26,300	32,661	(6,361)	62.1%
	2,468,779	1,234,389	1,029,754	204,636	41.7%

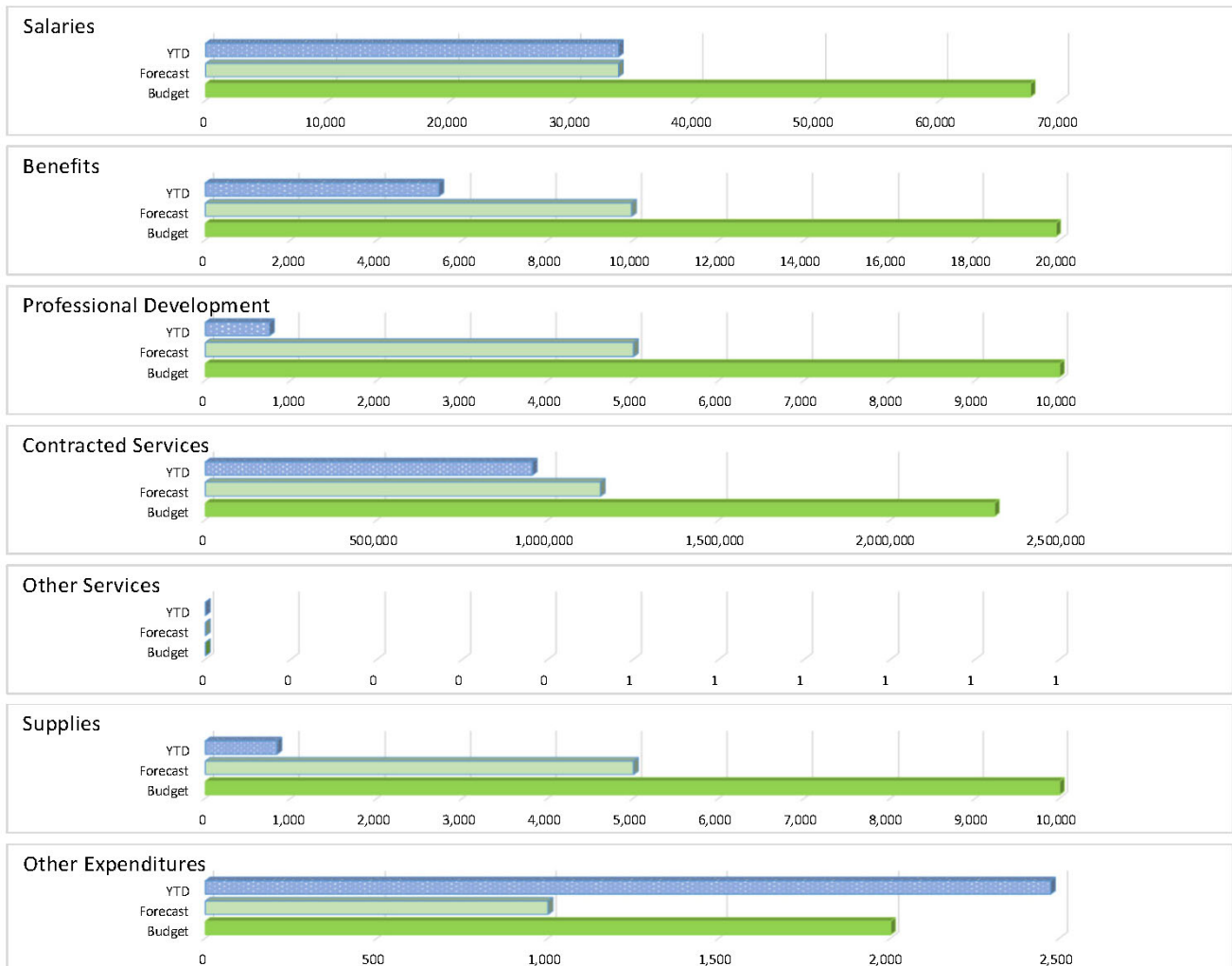
50.0%

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator





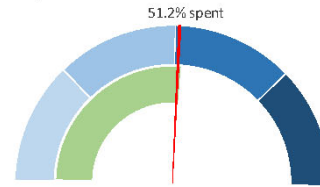
Board & System Administration Summary Quarterly Reporting - February 28th, 2019

Financial Data as at March 20th, 2019

	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,464,155	1,232,077	1,240,814	(8,736)	50.4%
Benefits	549,654	274,827	231,018	43,809	42.0%
Professional Development	33,003	16,502	29,744	(13,242)	90.1%
Contracted Services	545,285	288,393	276,124	12,269	50.6%
Other Services	347,008	252,354	229,461	22,893	66.1%
Supplies	198,239	99,120	81,861	17,258	41.3%
Other Expenditures	89,640	44,820	50,468	(5,648)	56.3%
Bank Charges and Transfers	115,279	57,640	82,608	(24,969)	71.7%
	4,342,263	2,265,731	2,222,099	43,633	51.2%

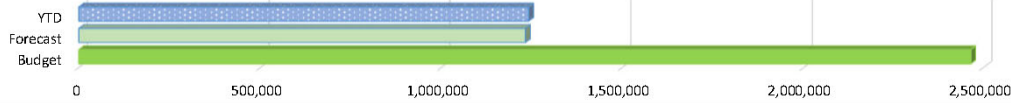
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

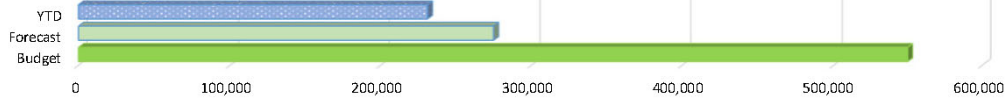


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

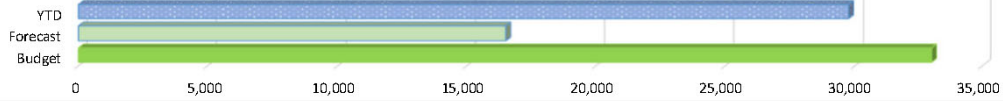
Salaries



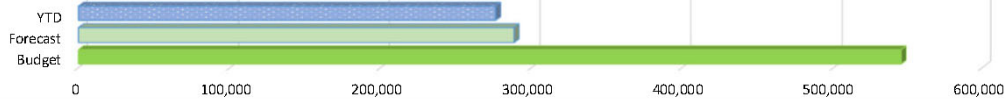
Benefits



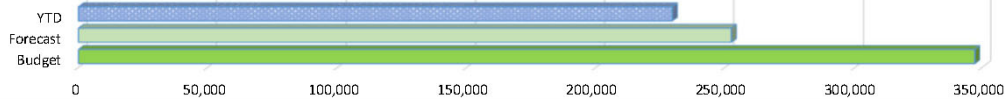
Professional Development



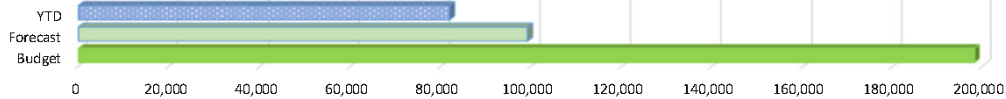
Contracted Services



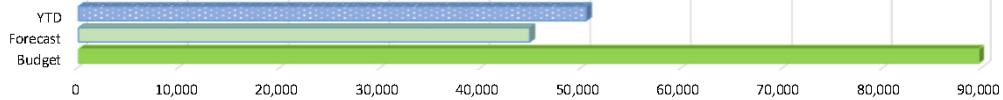
Other Services



Supplies



Other Expenditures





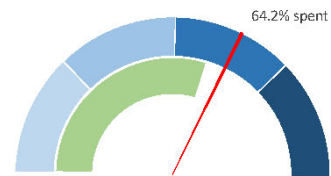
External Services Summary Quarterly Reporting - February 28th, 2019

Financial Data as at March 20th, 2019

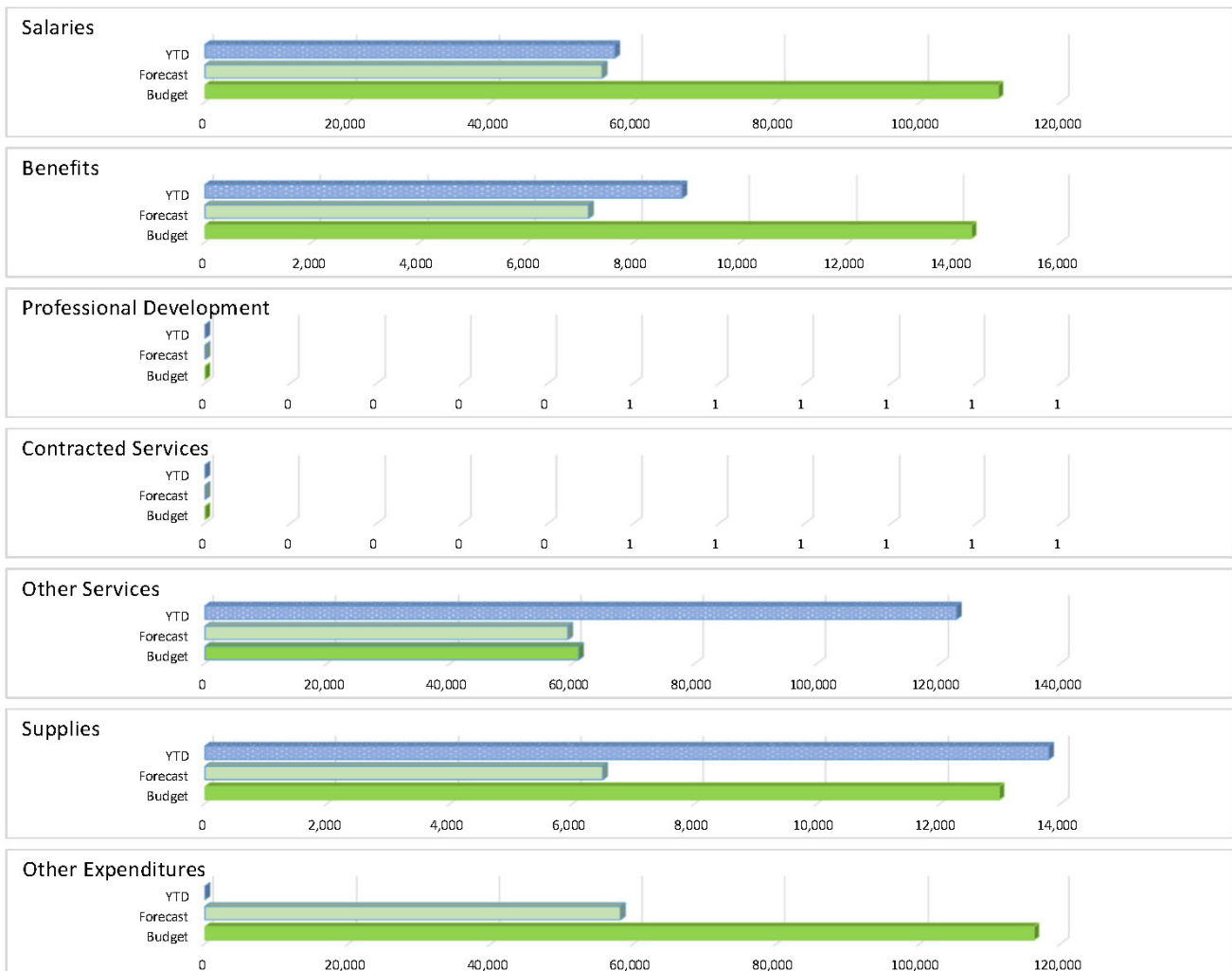
	Budget	Forecast	YTD	Variance	YTD %
Salaries	111,080	55,540	57,322	(1,782)	51.6%
Benefits	14,303	7,151	8,899	(1,748)	62.2%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	0	0	0.0%
Other Services	60,950	59,200	122,668	(63,468)	201.3%
Supplies	12,978	6,489	13,799	(7,310)	106.3%
Other Expenditures	116,189	58,095	0	58,095	0.0%
Bank Charges and Transfers	0	0	0	0	0.0%
	315,500	186,475	202,688	(16,213)	64.2%
		59.1%			

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator



**Other Services includes the international homestay and recruitment costs. Increased costs with increased amount of international students (fee revenues covers increased costs).*