



Lethbridge School District No. 51

First Quarter Report

November 30th

2016

This document is Management's Discussion and Analysis of the First Quarter for the period September 1, 2016 to November 30, 2016. *This financial information contained herein has not been audited.*

Report to the
Board of Trustees
January 24th, 2017



Lethbridge School District No. 51

**First Quarter Report
September 1, 2016 to November 30th, 2016**

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Lethbridge School District No. 51

Management Discussion and Analysis Report First Quarter Report

Executive Summary

Lethbridge School District No. 51 has a total budget of \$123.7 million and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

The School District was established in 1886 and has proudly served our community for over 130 years. Lethbridge School District No. 51 serves over 10,647 students from early education (pre-school) to grade twelve. The District provides high quality learning experiences for students through a broad range of educational programs in twenty one schools and four institutional programs.

The District experienced overall enrolment growth in 2016-2017 of 153 students (1.46%) over 2015-2016.

Lethbridge School District No. 51 believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated District or school-based administrator. The executive summary presents highlights of the school district's financial operations for the period September 1, 2016 until November 30th, 2016 to provide fiscal accountability within the established guidelines.

Spirit of Giving
Lakeview Elementary School
Feed the Bug Food Drive



Financial Position

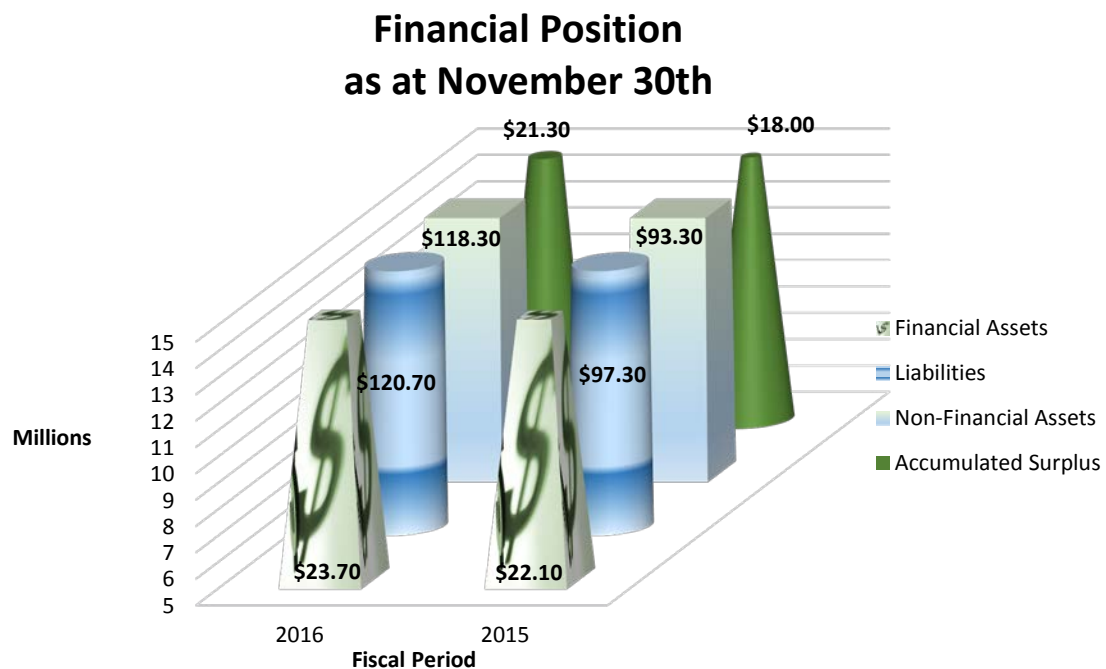
As at November 30, 2016 Lethbridge School District No. 51 has total financial assets of \$23.7 million and liabilities of \$120.7 million for net financial debt of \$97 million. A net debt position is not necessarily an indication that a District is in financial difficulty.

Net financial debt includes \$112.7 million of deferred revenue related to the amortization of supported capital assets (Expended Deferred Capital Revenue), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta.

Before consideration of Expended Deferred Capital Revenue, the District had Net Assets of \$15.7 million. Of this \$15.7 million, \$12.5 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$861,000 of unrestricted reserves, \$2 million of capital reserves and \$320,000 of endowment funds.

There is \$118.3 million of non-financial assets (tangible capital assets, other non-financial assets and prepaid expenses) which is represented mostly by Deferred Expended Capital Revenue of \$112.7 million as explained above, the District's investment in capital assets of \$5.5 million, other non-financial assets of \$191,000 and prepaid expenses of \$13,600.

Together the Net Financial Debt (Financial Assets less Liabilities) plus Non-Financial Assets equal the total Accumulated Surplus of \$21.3 million. The chart below compares the financial position of November 30th with the prior year.



Budget Update as of September 30th

The revised budget for the 2016-2017 school year reflects changes to the district budget as of September 30th, 2016. Revenue in the revised budget increased by \$891,000 over preliminary budget projections developed in May 2016. This increase is due to increased student enrolment at September 30th of 74 students (.7%) above preliminary projections.

An additional .5 full time equivalent teachers were hired as well as 8 additional support staff positions in the revised budget. In budget 2016-2017, \$5.4 million of one-time reserves will be utilized for staffing in Inclusive Education, resources for French Immersion programming, Coalbanks Elementary school start-up costs, Literacy resources, staffing for ESL, Literacy and Technology integration support, supporting K&E programming at Victoria Park and technology evergreening at elementary schools.

Operations

For the three months ended November 30th, 2016, \$29.8 million of revenues have been recorded which is 25.33% of budget. Revenues are greater than budgeted due to increased investment revenue and gifts and donation revenue for school generated activities.

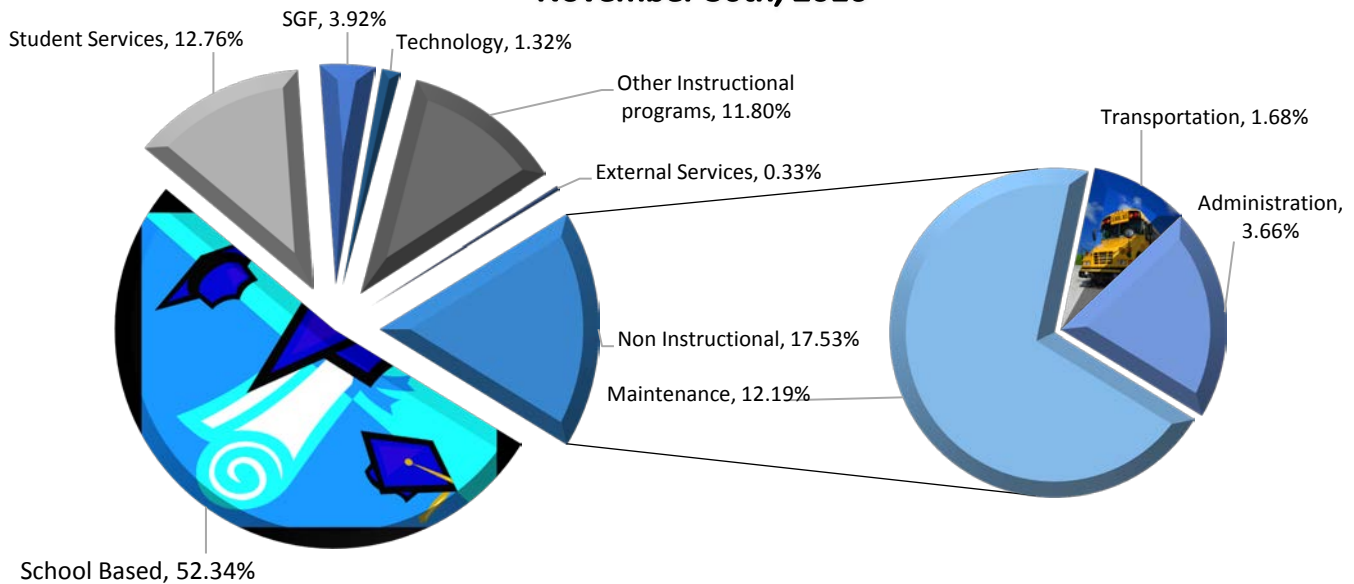
The chart below illustrates the source of funding for every \$100 of revenue as at November 30th. 2016



*used with the permission of the Bank of Canada

Expenditures are \$29.3 million as of November 30th, 2016 which is 23.81% of the budget. Overall expenditures are as anticipated for the first quarter.

Spending by Program November 30th, 2016



Forecasted Operations to Year End

At November 30th, 2016, there are no anticipated changes to forecasted revenues or expenditures.

Capital Expenditures

During the period, capital expenditures mainly included construction costs for the modernization of Wilson Middle School, and the construction of Coalbanks Elementary School and New West Lethbridge Middle School.

Summary Comments

As of November 30th, 2016, [Lethbridge School District No. 51](#) is operating financially as anticipated based on the approved budget. Operating expenditures would indicate that spending is occurring for the benefit of today's students while not compromising opportunities for future operations of the District.



Westside elementary students participate in Terry Fox Run

Lethbridge School District No. 51
STATEMENT OF FINANCIAL POSITION
As at November 30th, 2016

		November 30th, 2016	November 30th, 2015
FINANCIAL ASSETS			
Cash and cash equivalents		\$22,247,049	\$19,969,309
Accounts receivable (net after allowances)		\$1,365,062	\$1,932,374
Portfolio investments		\$84,037	\$83,395
Other financial assets		\$0	\$0
Total financial assets		\$23,696,148	\$21,985,078
LIABILITIES			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$5,121,042	\$3,974,456
Deferred revenue		\$115,377,809	\$92,903,893
Employee future benefit liabilities		\$20,325	\$28,966
Other liabilities		\$0	\$0
Long term debt			
Supported: Debentures and other supported debt		\$166,266	\$363,039
Unsupported: Debentures and capital loans		\$0	\$0
Capital leases		\$0	\$0
Mortgages		\$0	\$0
Total liabilities		\$120,685,442	\$97,270,354
Net Financial Assets (Net Debt)		(\$96,989,294)	(\$75,285,276)
NON-FINANCIAL ASSETS			
Tangible Capital assets			
Land		\$1,715,118	\$1,715,118
Buildings	\$165,367,988		
Less: Accumulated amortization	(\$51,613,281)	\$113,754,707	\$89,331,782
Equipment	\$5,866,816		
Less: Accumulated amortization	(\$3,842,314)	\$2,024,502	\$1,557,138
Vehicles	\$1,127,177		
Less: Accumulated amortization	(\$510,241)	\$616,936	\$556,932
Total tangible capital assets		\$118,111,263	\$93,160,970
Other Non-Financial Assets		\$191,180	\$143,871
Prepaid Expenses		\$13,611	\$37,369
Total non-financial assets		\$118,316,054	\$93,342,210
ACCUMULATED SURPLUS			
Unrestricted Surplus		\$861,412	\$796,416
Operating reserves		\$12,560,546	\$10,727,671
Accumulated Surplus from Operations		\$13,421,958	\$11,524,087
Investment in capital assets		\$5,497,046	\$4,999,508
Capital reserves		\$2,087,882	\$1,213,465
Endowments		\$319,874	\$319,874
Total Accumulated Surplus (Deficit)		\$21,326,760	\$18,056,934

Lethbridge School District No. 51
Notes to the Statement of Financial Position
As at November 30th, 2016

Financial Assets

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at November 30th, 2016 includes deferred operating revenue, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at November 30th, 2016 includes supported debenture debt to be paid by the Province on the District's behalf, GST rebates receivable, funding owing on 15-16 modular facilities, funding on construction of Coalbanks Elementary School and other miscellaneous funds owing to the District.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets of the District at November 30, 2016 are \$23.7 million dollars.



Chinook High School performance of
Grease

Liabilities

Accounts Payable

Accounts payable at November 30, 2016 mostly includes payments for construction holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Deferred Revenue

Included in Deferred Revenue is Unexpended Capital Revenue and Expended Capital Revenue. See the Statement of Capital Revenue.

Deferred revenue, excluding capital revenue noted above, is mainly unspent Infrastructure Maintenance and Renewal (IMR) grant funding. Funding is allocated to revenue as funds are expended. Deferred revenue also includes externally restricted School Generated Funds, such as student travel group deposits or school activity fees.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will be utilized in a future period.

Debt

Debt is debt supported by the Province of Alberta on school facilities.

Total liabilities at November 30, 2016 are \$120.7 million.

Net Financial Assets (debt)

Net financial assets (debt), which is the funds available (owing) after discharging the District's financial obligations, is a **net debt position of \$97 million**. A net debt position does not necessarily mean the District is in financial difficulty. Net financial debt includes \$112.7 million of deferred revenue related to supported capital from the Province of Alberta. These funds are related to the amortization of supported capital assets (Expended Deferred Capital Revenue), which will be amortized into revenues in subsequent years to offset the amortization cost of supported tangible capital assets. Supported tangible capital assets are those assets that have been funded by the Province of Alberta.

Before consideration of Expended Deferred Capital Revenue, the District had Net Assets of \$15.7 million.

Non-Financial Assets

Non-financial assets are tangible assets that are used in the operations of the District and are not readily converted to cash.

Capital Assets

Capital assets include land, buildings, equipment and vehicles used in the operations of the District. These assets are amortized over their estimated useful lives to arrive at a net value of \$118.1 million as of November 30, 2016. Capital activity during the period included construction costs associated with the modernization of Wilson Middle School and construction of Coalbanks Elementary School and the new west Lethbridge middle school.

Other Non- Financial Assets

Other financial assets represent inventories of supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

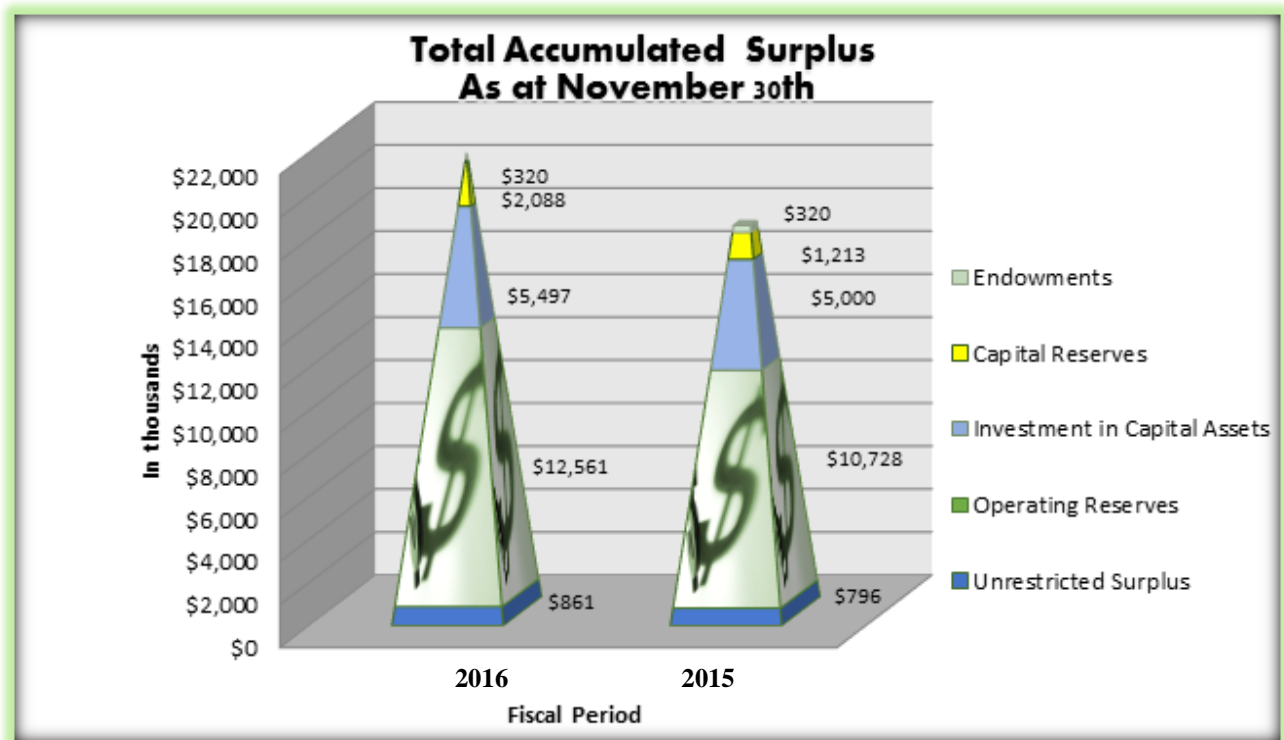
Total non-financial assets as of November 30th are \$118.3 million.



Dress Rehearsal
G.S. Lakie Middle School performers rehearse for Aladdin Jr.

Accumulated Surplus

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the District, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the District.

Investment in capital assets represents the net book value of capital assets that have been paid from District revenues and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of District assets that are not supported by the Province or external contributions. The District contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the District which consists of both operating and capital funds is \$21.3 million. The total of net financial assets (debt) plus total non-financial assets equates to the total accumulated surplus at November 30th, 2016.

Lethbridge School District No. 51
STATEMENT OF OPERATIONS
For the three months ended November 30th, 2016

	Budget Information		Actual Results	Forecast	Variances	
	Preliminary Budget 2016-2017 (May 2016)	Revised Budget 2016-2017 (Sept 30th 2016)	Actual Three Months November 30th 2016	Forecast To August 31, 2017	% Expended Revised Budget	% Expended Forecast to August 31, 2017
REVENUES						
Alberta Education	\$110,643,265	\$111,494,936	\$27,785,269	\$111,494,936	24.92%	24.92%
Other - Government of Alberta	\$498,453	\$498,453	\$124,200	\$498,453	24.92%	24.92%
Federal Government and First Nations	\$170,312	\$288,928	\$183,502	\$288,928	63.51%	63.51%
Fees	\$1,420,219	\$1,342,368	\$788,072	\$1,342,368	58.71%	58.71%
Other sales and services	\$950,226	\$950,226	\$189,067	\$950,226	19.90%	19.90%
Investment income	\$143,000	\$143,000	\$46,642	\$143,000	32.62%	32.62%
Gifts and donations	\$390,000	\$390,000	\$151,378	\$390,000	38.81%	38.81%
Rental of facilities	\$35,900	\$34,704	\$8,976	\$34,704	25.86%	25.86%
Fundraising	\$2,461,000	\$2,461,000	\$514,004	\$2,461,000	20.89%	20.89%
Total Revenues	\$116,712,375	\$117,603,615	\$29,791,110	\$117,603,615	25.33%	25.33%
EXPENSES						
Instruction-Early Childhood Services	\$5,952,585	\$5,788,244	\$1,473,005	\$5,788,244	25.45%	25.45%
Instruction - Grades 1-12	\$93,305,148	\$95,889,593	\$22,576,168	\$95,889,593	23.54%	23.54%
Plant operations and maintenance	\$14,473,006	\$14,578,030	\$3,569,746	\$14,578,030	24.49%	24.49%
Transportation	\$2,499,462	\$2,499,462	\$493,345	\$2,499,462	19.74%	19.74%
Administration	\$3,953,550	\$3,960,850	\$1,070,742	\$3,960,850	27.03%	27.03%
External services <i>[International Services]</i>	\$253,000	\$253,000	\$95,846	\$253,000	37.88%	37.88%
Total Expenses	\$120,436,751	\$122,969,179	\$29,278,852	\$122,969,179	23.81%	23.81%
Operating surplus (deficit)	(\$3,724,376)	(\$5,365,564)	\$512,258	(\$5,365,564)		
Accumulated Surplus from Operations beginning of Year	\$11,684,183	\$12,909,700	\$12,909,700	\$12,929,700		
Accumulated operating surplus (deficit) at end of period	\$7,959,807	\$7,544,136	\$13,421,958	\$7,564,136		
AOS as a % of budgeted expenditures	6.61%	6.13%	10.91%	6.15%		

Lethbridge School District No. 51

Notes to the Statement of Operations

For the three months ended November 30th, 2016

About The Statement

This statement includes four main areas:

- The first area highlighted in blue is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2016. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in pink is the actual results for the period.
- The third area highlighted in yellow is the forecast. This information is the forecasted revenue and expenditures to August 31, 2017. The forecast will be changed each quarter based on best estimates given current and past financial information. Rationale will be provided when the forecast has been changed from the original budget.
- The fourth area highlighted in green is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.

REVENUES

Government of Alberta

Grants have been received as expected at the first quarter.

Other Government of Alberta

Other Government of Alberta revenue has been received as expected at the first quarter. Other Government of Alberta Revenue includes interest on supported debenture debt, and grant funding for the Making Connections program.

Federal Government and First Nations

Represents amounts billed for tuition for students living on the Kainai reserve. Funds are as anticipated at the first quarter.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year, while school activity fees are collected throughout the school year; therefore the amount collected is greater than 25% at the first quarter.

Other Sales and Services

Other sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge



A reason to celebrate!
General Stewart Elementary School
60th Anniversary

Investment Income

Interest earned on operating revenue which is performing better than anticipated at the first quarter.

Gifts and donations

Gifts and donations that have been received for school generated activities and donations for the District's poverty intervention and Ready Set Go programs.

Rental of Facilities

Funds charged for use of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Fundraising

Funds raised for the benefit of school generated activities that are co-curricular in nature. Fundraising may include a-thons, and fundraising sales.

Overall, revenues are slightly higher at November 30, 2016 due to fees, fundraising and donations from school generated activities, and increased investment income.

EXPENSES

Expenditures are reported as a total for each functional area within the District. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* that follows in this document.

Instruction - ECS

Instruction ECS, represents expenditures from early education to kindergarten, which includes the early education program, program unit funding for early learners requiring specialized supports, and the kindergarten program at elementary schools. ECS expenditures are as anticipated for the first quarter.

Instruction- Grades 1 - 12

Instruction Grades 1 – 12, represent expenditures from grade one to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. A breakdown of spending in these instructional programs may be found in the *Schedule of Instructional Program Expenditures* later in this report.

Instructional expenditures are less than 25% at the first quarter due to spending on one-time resources and technology evergreening that will not occur until the 2nd and 3rd quarters.

Plant Operations and Maintenance

Plant operations and maintenance expenditures represent spending on operating and maintaining the District's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects.

Maintenance expenditures are as anticipated at the first quarter

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Costs include the provision of specialized bussing needs for students with disabilities.

Expenditures are as planned for Transportation.

Administration

Administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent.

Administration costs are higher at the first quarter due to costs that are paid for the whole year, such as memberships, audit costs, insurance, and computer licensing.

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. For the District, the International Services program provides programming to students who attend District schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. Tuition fees are collected from international students in this program.

Overall, expenditures are lower than 25% of budgeted figures at the first quarter due to spending from one-time reserves to occur in future fiscal periods.

Operating Surplus

The operating surplus is shown for the budget figures, the current period and adjusted based on changes to the forecast to August 31, 2017.



Nicholas Sheran Elementary School takes on the Lethbridge Hurricanes in a game of Floor Hockey

Lethbridge School District No. 51

Schedule of Program Operations

For the Three Months Ended November 30th, 2016

	Instruction (ECS)	Instruction (Grades 1-12)	Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2016-2017 (September 30th)	\$5,788,244	\$95,889,593	\$14,578,030	\$2,499,462	\$3,960,850	\$253,000	\$122,969,179	\$122,969,179	
EXPENSES									
Certificated salaries and benefits	\$567,261	\$15,956,612			\$182,626	\$20,444	\$16,726,943	\$68,136,372	24.55%
Non-certificated salaries and benefits	\$876,343	\$4,039,770	\$1,088,496	\$26,938	\$514,599		\$6,546,146	\$26,218,086	24.97%
SUB - TOTAL	\$1,443,604	\$19,996,382	\$1,088,496	\$26,938	\$697,225	\$20,444	\$23,273,089	\$94,354,458	24.67%
Services, contracts and supplies	\$29,401	\$2,442,643	\$1,679,531	\$466,407	\$333,563	\$75,402	\$5,026,947	\$24,730,312	20.33%
Amortization of capital assets		\$129,230	\$793,499		\$33,378		\$956,107	\$3,860,256	24.77%
Interest and charges		\$7,913	\$8,220		\$6,576		\$22,709	\$24,153	94.02%
TOTAL EXPENSES	\$1,473,005	\$22,576,168	\$3,569,746	\$493,345	\$1,070,742	\$95,846	\$29,278,852	\$122,969,179	23.81%
Total unexpended funds period to date	\$4,315,239	\$73,313,425	\$11,008,284	\$2,006,117	\$2,890,108	\$157,154	\$93,690,327	\$122,969,179	76.19%
% Expended of Budget	25.45%	23.54%	24.49%	19.74%	27.03%	37.88%	23.81%	100.00%	23.81%

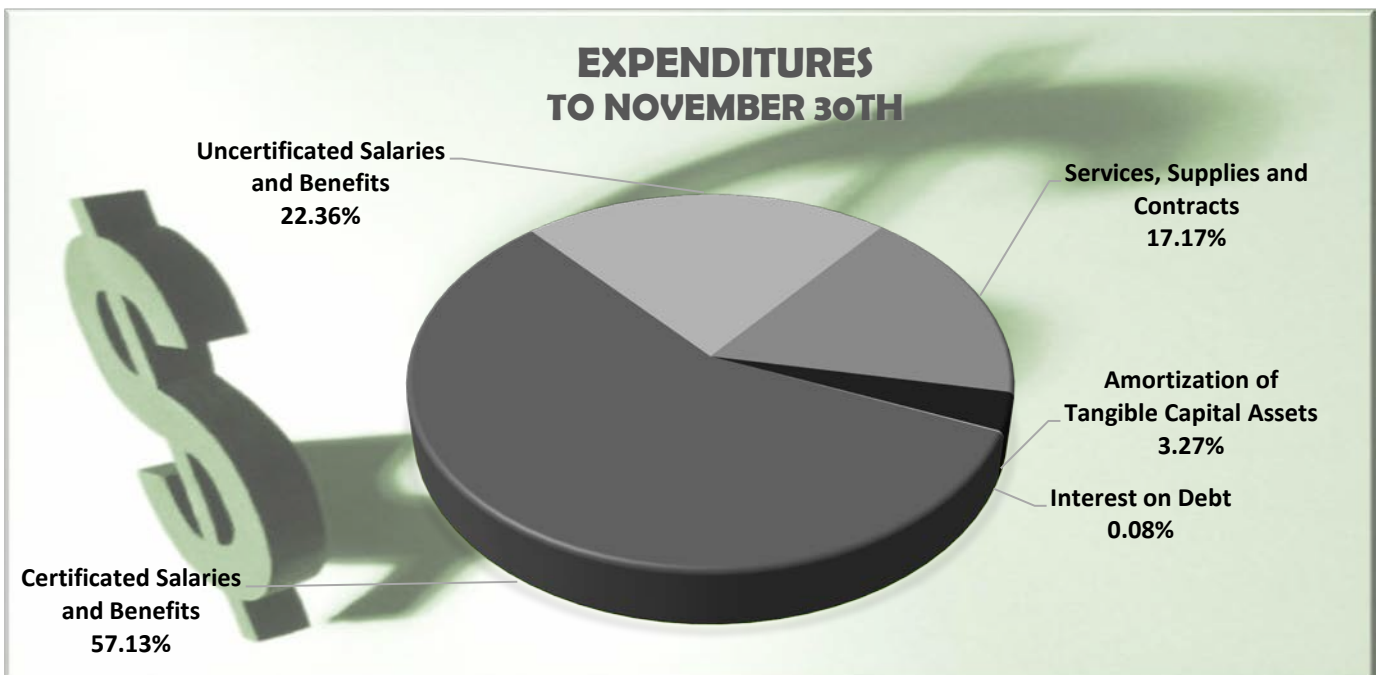
Lethbridge School District No. 51

Notes to the Schedule of Program Operations

For the three months ended November 30th, 2016

About The Statement

The Schedule of Program Operations shows the type of expenditure by each functional area of the District and the expenditures in these areas for the fiscal period and as compared to the September 30th operational budget. The expenditures are noted as a total for each functional area on the previous statement, the *Statement of Operations*. The percentage expended by each functional area as well as by type of expenditure is also provided to gauge expenditures for the fiscal period reported.



Certificated Salaries and Benefits

Certificated salaries and benefits are expended as anticipated for the quarter.

Non-Certificated Salaries and Benefits

Spending on support staff salaries is as anticipated for the first quarter.

Services, Contracts and Supplies

At the first quarter, spending on services, contracts and supplies is less than 25% due to spending on resources for literacy, new school start up and technology evergreen will not occur until later in the fiscal year.

Amortization of Tangible Capital Assets

The amortization of capital assets reflects the September 30th budget at the first quarter.

Interest and Charges

Interest charges are mainly based on debenture debt that is paid on behalf of the District by the Province of Alberta. Other charges include foreign exchange costs on US purchases, and service charges related to the on-line payments system. Charges are as anticipated for the period to November 30th, 2016.



Immanuel Christian High School Students participating in
Regional Cross Country Championships

Lethbridge School District No. 51

Schedule of Instructional (Grades 1-12) Program Expenditures

For the Three Months Ended November 30th, 2016

<u>PROGRAM</u>	Revised Budget 2016-2017 (Sept 30th 2016)	Actual Three Months November 30th, 2016	% Expended Revised Budget
School Based Instruction	\$64,635,651	\$15,325,829	23.71%
Inclusive Learning Supports	\$13,162,884	\$3,175,152	24.12%
Shared Instructional Services	\$3,981,080	\$1,366,614	34.33%
School Generated Funds Activities	\$4,050,000	\$1,147,824	28.34%
Technology	\$4,577,056	\$386,658	8.45%
Institutional Programs	\$991,364	\$240,341	24.24%
Division of Instructional Services	\$1,629,468	\$226,317	13.89%
FNMI Programming	\$711,149	\$145,923	20.52%
Counselling Program	\$2,150,941	\$561,510	26.11%
Total Instructional (Grades 1 -12) Program Expenditures	\$95,889,593	\$22,576,168	23.54%

Inclusive Learning Supports:

Inclusive Education
English as a Second Language
Early Learning Programming

Lethbridge School District No. 51
Notes to Schedule of Instructional Program Expenditures
For the three months ended November 30th, 2016

About the statement

This statement provides further information about expenditures in programs that are within the Instruction functional area that is shown on the *Statement of Operations* and *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites and for programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed below.

Spending at school sites are within budget at the first quarter.

Student Services

Student Services includes expenditures for the Early Education Program, Program Unit Funding, and Inclusive Education. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age.

Spending is within budget at the first quarter.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the District. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the province.

This program is showing slightly overspent due to full year allocations for the Employee Assistance fund, and the teacher's and support staff's professional development funds. The over spend is also attributed to teacher replacement costs slightly exceeding budget at November 30th.

School Generated Funds Activities

School Generated Funds activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. School generated activities are higher than budgeted for the first quarter due to the amount of activities taking place early in the school year.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school district for the implementation of information and communication technology.

Technology is underspent at the first quarter due funds allocated for evergreening of computers at elementary schools will not be expended until later in the fiscal year.



You be You Show Case
Galbraith Elementary School

Institutional Programs

Spending on the District's schools that are housed in institutions is within budget at the first quarter.

Division of Instructional Services

The Division of Instructional Services which provides curriculum and instructional support to schools and instructional programs is underspent at the first quarter, due to planned spending on resources for literacy that will occur in the second quarter.

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education, and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles.

The FNMI program is underspent at the first quarter due to planned staffing additions not occurring in the first quarter.

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential.

Spending is as anticipated at the first quarter.

Lethbridge School District No. 51
SCHEDULE OF CAPITAL REVENUE
(EXTERNALLY RESTRICTED CAPITAL REVENUE ONLY)
for the Period Ended November 30th, 2016 (in dollars)

	Unexpended Deferred Capital Revenue				Expended Deferred Capital Revenue
	Provincially Approved & Funded Projects ^(A)	Surplus from Provincially Approved Projects ^(B)	Proceeds on Disposal of Provincially Funded Tangible Capital Assets ^(C)	Unexpended Deferred Capital Revenue from Other Sources ^(D)	
Balance at August 31, 2016	\$537,547	\$0	\$0	\$0	\$109,048,230
Prior period adjustments	\$0	\$0	\$0	\$0	\$0
Adjusted balance, August 31, 2016	\$537,547	\$0	\$0	\$0	\$109,048,230
Add:					
Unexpended capital revenue received from:					
Alberta Education school building & modular projects (excl. IMR)	\$3,460,643				
Infrastructure Maintenance & Renewal capital related to school facilities	\$0				
Other Government of Alberta	\$0				
Federal Government and First Nations				\$0	
Other sources				\$250,000	
Unexpended capital revenue receivable from					
Alberta Education school building & modular	\$248,899				
Unexpended capital revenue receivable from other than Alberta Education	\$0			\$0	
Interest earned on unexpended capital revenue	\$0	\$0	\$0	\$0	
Other unexpended capital revenue and donations				\$0	
Net proceeds on disposal of supported tangible capital assets			\$0	\$0	
Insurance proceeds (and related interest)			\$0	\$0	
Donated tangible capital assets (amortizable, @ fair market value)					\$0
Public Private Partnership (P3), other Alberta Schools Alternative Program (ASAP) Initiative and Alberta Infrastructure managed projects					\$0
Transferred in tangible capital assets (amortizable, @ net book value)					\$0
Expended capital revenue - current year	(\$4,247,089)	\$0	\$0	(\$250,000)	\$4,497,089
Surplus funds approved for future project(s)	\$0	\$0			
Deduct:					
Net book value of supported tangible capital dispositions, write-offs, or transfers	\$0	\$0	\$0	\$0	\$0
Capital revenue recognized					\$853,740
Balance at November 30th, 2016	\$0	\$0	\$0	\$0	\$112,691,579
	(A)	(B)	(C)	(D)	
Balance of Unexpended Deferred Capital Revenue at November 30th, 2016 (A) + (B) + (C) + (D)				\$0	

Unexpended Deferred Capital Revenue

(A) - Represents funding received from the Government of Alberta to be used toward the acquisition of new approved tangible capital assets with restricted uses only.

(B) - Represents any surplus of funding over costs from column (A) approved by Minister for future capital expenditures with restricted uses only.

(C) - Represents proceeds on disposal of provincially funded restricted-use capital assets to be expended on approved tangible capital assets per 10 (2) (a) of Disposition of Property Reg. 181/2010.

(D) - Represents capital revenue received from entities OTHER THAN the Government of Alberta for the acquisition of restricted-use tangible capital assets.

* Infrastructure Maintenance Renewal (IMR) Program allocations are excluded from this Statement, since those allocations are not externally restricted to capital.

Lethbridge School District No. 51
Notes to the Schedule of Capital Revenue
For the three months ended November 30th, 2016

Unexpended Deferred Capital Revenue

This column shows restricted capital revenue that is unspent from the prior year, new capital contributions received by the district during the period, capital revenue that is still owing to the District, and funds expended on capital projects during the period.

Unexpended Capital Revenue Received

In the period September 1, 2016 to November 30, 2016, the district received \$ 3.5 million of funding from the province related to the Wilson Middle School modernization, construction of Coalbanks Elementary School and new Westside middle school. During the quarter funds were also expended to install modular facilities at four elementary schools. Also during the quarter the District received \$250,000 from the City of Lethbridge as part of the \$750,000 provided to enlarge the Coalbanks Elementary School gym under the Joint Use of Facilities Agreement.



West Lethbridge Middle School
October 2016

Unexpended Capital Revenue Receivable

At November 30th, 2016 there is \$248,899 of capital revenue receivable. The fund receivable are related to the 90% grant funding for the installation of modular facilities.

Expended Capital Revenue

In the period September 1, 2016 to November 30, 2016, the District expended \$4.5 million on capital projects. These funds were expended on construction costs for Wilson Middle School Modernization, Coalbanks Elementary School, and new Westside middle school. This amount also appears as an addition in the Expended Deferred Capital Revenue column.

Expended Deferred Capital Revenue

Expended Deferred Capital Revenue shows the amount of supported capital funds that have been spent but have yet to be amortized over the useful life of the supported tangible capital assets purchased.

Capital Revenue Recognized

The amount of capital allocations recognized as revenue in the period September 1, 2016 to November 30, 2016 is \$853,740. This revenue is included under revenues from Alberta Education. This amount is equal to amortization expense charged on supported capital assets. The purpose of this allocation is to create a revenue/expense neutral situation as the assets are supported by an external party.



Making Progress!
Coalbanks Elementary School
Opening September 2017