

Lethbridge School Division

First Quarter Report

November 30th

2021

This document is Management's Discussion and Analysis of the First Quarter for the period September 1, 2021 to November 30, 2021. *This financial information contained herein has not been audited.*

Report to the Board of Trustees

January 25th, 2022



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Lethbridge School Division
Management Discussion and Analysis Report
September 1, 2021 to November 30th, 2021

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Lethbridge School Division

Management Discussion and Analysis Report
First Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$134.0 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

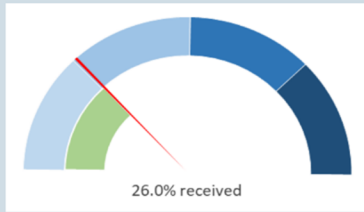
The School Division was established in 1886 and has proudly served our community for over 135 years. Lethbridge School Division serves over 11,670 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-four (24) schools and four (4) institutional programs.

The Division has experienced an overall enrolment increase in 2021-2022 of 421 students (3.74 %) over 2020-2021 enrollment. This increase is only a partial recovery on student enrolment as a result of the COVID19 pandemic; whereas, the overall projected enrolment is still less than the student enrolment that the Division had in 2019-2020 of 11,753.

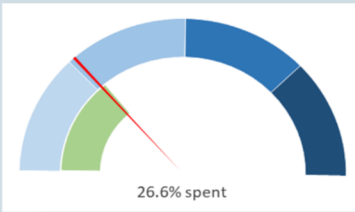
Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2021 until November 30th, 2021 to provide fiscal accountability within the established guidelines.



Dr. Robert Plaxton Elementary School
Grand Opening for the 2021-2022 school year



Total Revenues



Total Expenditures

Overview:

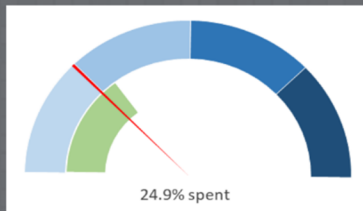
The following is an overview of the quarterly reporting on the operations of Lethbridge School Division. This report is for the 1st quarter of the year (up to November 30, 2021).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2021/2022 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

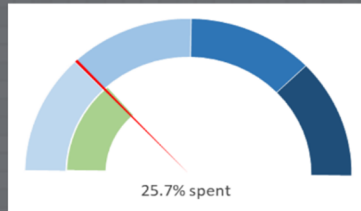
Instruction - Pre K



Budget: \$ 2,992,295
Forecast: \$ 877,348
Year-to-date: \$ 744,810 (24.9%)



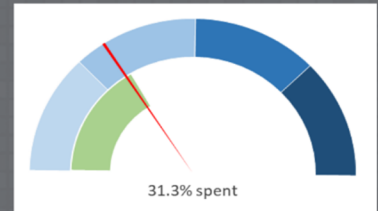
Instruction - K to Grade 12



Budget: \$ 102,751,434
Forecast: \$ 27,333,453
Year-to-date: \$ 26,364,014 (25.7%)



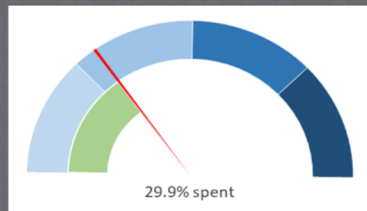
Operation & Maintenance



Budget: \$ 17,460,660
Forecast: \$ 5,716,201
Year-to-date: \$ 5,471,826 (31.3%)



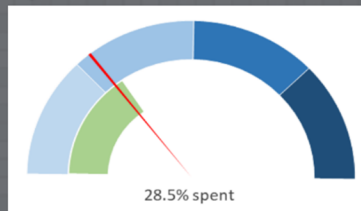
Transportation



Budget: \$ 2,950,797
Forecast: \$ 873,139
Year-to-date: \$ 882,831 (29.9%)



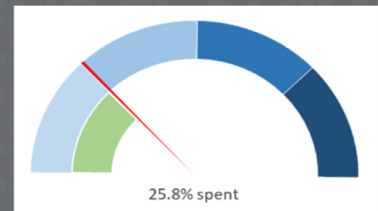
System Administration



Budget: \$ 4,181,196
Forecast: \$ 1,282,927
Year-to-date: \$ 1,192,496 (28.5%)



External Services (International Program)

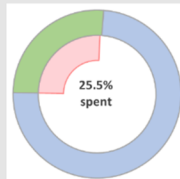


Budget: \$ 300,000
Forecast: \$ 75,000
Year-to-date: \$ 77,356 (25.8%)



Salaries, Benefits & Professional Development

For all the Departments

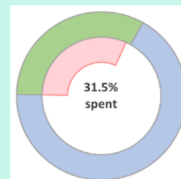


Budget: \$ 103,963,160
Forecast: \$ 27,004,374
Year-to-date: \$ 26,522,628 (25.5%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

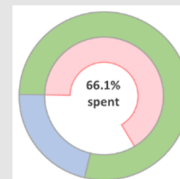


Budget: \$ 7,760,394
Forecast: \$ 2,551,663
Year-to-date: \$ 2,447,632 (31.5%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising



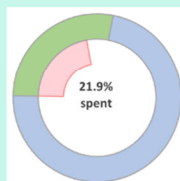
Budget: \$ 2,577,465
Forecast: \$ 2,021,332
Year-to-date: \$ 1,704,922 (66.1%)



TYPES OF EXPENSES

Supplies

General supplies, Technology, Maintenance, Small Equipment

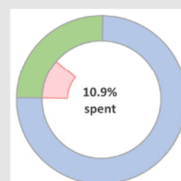


Budget: \$ 5,773,600
Forecast: \$ 1,604,899
Year-to-date: \$ 1,263,423 (21.9%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

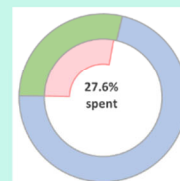


Budget: \$ 712,906
Forecast: \$ 178,226
Year-to-date: \$ 77,865 (10.9%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 9,848,857
Forecast: \$ 2,797,572
Year-to-date: \$ 2,716,862 (27.6%)



Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for November 30th, 2021.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are slightly less than the forecasted budget. This reduction is somewhat due to the timing of staff being hired and related to the benefit costs being slightly less than projected. Reductions in benefits is typically a result of the timing of benefit contributions (some contributions start in January and can reach the contribution limits during the year).
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted services relating to utilities and other contracted services being less than forecasted.
- **Other Services** are less than the forecasted budget. This is mostly related to that rentals costs and insurance costs being less than projected.
- **Supplies** are less than the forecasted budget. This is mostly due to some of the general school supplies are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to School Generated Funds (SGF) expenditures are still to be incurred. These costs reductions are somewhat offset by the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being slightly more than the forecasted amount (based on the timing of these IMR projects).

Financial Position

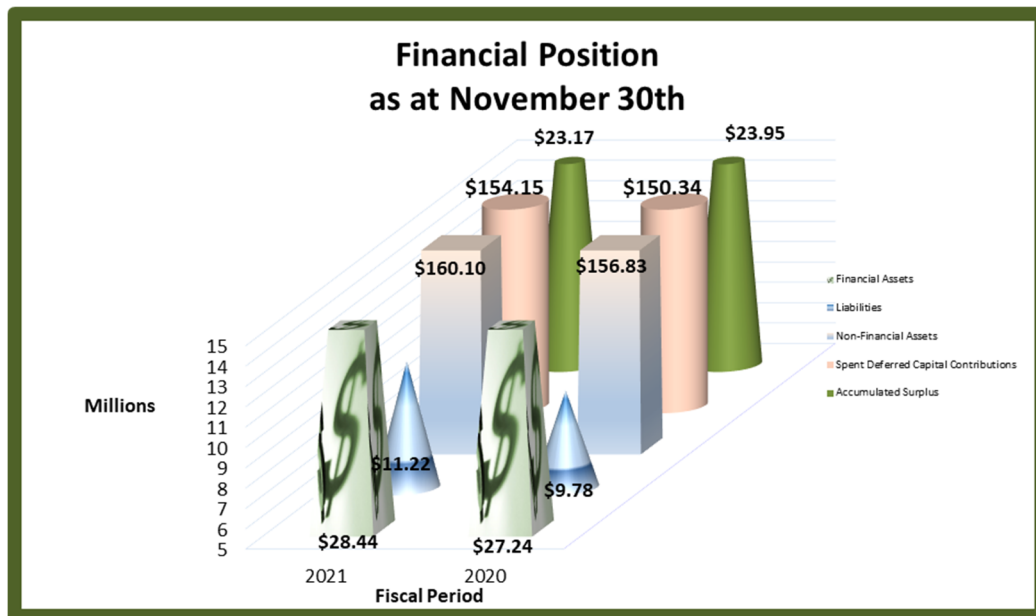
As at November 30, 2021, [Lethbridge School Division](#) has total financial assets of \$28.44 million and liabilities of \$11.22 million for net financial assets of \$17.22 million. A net financial asset position indicates that the Division has sufficient assets to cover its financial obligations.

The Division had net financial assets of \$17.22 million. Of this \$17.22 million, \$9.23 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$858,200 of unrestricted reserves, \$7.56 million of capital reserves and \$320,000 of endowment funds.

There is \$160.10 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$154.15 million, the Division’s investment in capital assets of \$5.21 million, prepaid expenses, and other non- financial assets.

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Together the Net Financial Assets, Non-Financial Assets, and Spent Deferred Capital Contributions (SDCC) equal the total Accumulated Surplus of \$23.17 million. The chart below compares the financial position of November 30th with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at November 30th, 2021

	November 30th, 2021	November 30th, 2020
FINANCIAL ASSETS		
Cash and cash equivalents	\$13,140,172	\$25,044,884
Accounts receivable (net after allowances)	\$5,280,460	\$2,117,961
Portfolio investments	\$10,024,225	\$74,300
Other financial assets	\$0	\$0
Total financial assets	\$28,444,857	\$27,237,145
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$8,120,888	\$6,161,827
Deferred contributions	\$2,873,797	\$3,366,144
Employee future benefit liabilities	\$228,277	\$247,302
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$11,222,962	\$9,775,273
Net Financial Assets (Net Debt)	\$17,221,895	\$17,461,872
NON-FINANCIAL ASSETS		
Tangible capital assets	\$159,353,802	\$156,038,018
Inventory of supplies	\$386,270	\$246,636
Prepaid expenses	\$355,408	\$541,190
Total non-financial assets	\$160,095,480	\$156,825,844
Net assets before spent deferred contributions	\$177,317,375	\$174,287,716
Spent deferred capital contribution (SDCC)	\$154,146,917	\$150,336,467
Net assets	\$23,170,458	\$23,951,249
NET ASSETS (ACCUMULATED SURPLUS)		
Unrestricted surplus	\$858,209	\$831,799
Operating reserves	\$9,227,609	\$10,701,392
Accumulated Surplus from Operations	\$10,085,818	\$11,533,191
Investment in capital assets	\$5,206,884	\$5,701,551
Capital reserves	\$7,557,882	\$6,396,633
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$23,170,458	\$23,951,249

The statement above compares the Financial Position of the 1st quarter of 2021/2022 to the 1st quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at November 30th, 2021

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at November 30, 2021 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at November 30, 2021 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent GIC's and term deposits that have a maturity of greater than three-months. To maximize the Division's investment income, the Division moved funds from Cash into Term deposit accounts that provide a higher rate of return.

Total Financial Assets as of November 30, 2021 are \$28.44 million.

**Nicholas Sheran
Elementary School
celebrates Take Me
Outside Day**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at November 30, 2021 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues, including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as specific school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Contributions

Included the Deferred Operating Contributions and the Unspent Deferred Capital Contributions (UDCC).

Deferred Operating Contributions is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Unspent Deferred Capital Contributions (UDCC) relates to capital grant contributions received that has not been expended on the related capital projects. This typically occurs with modular and capital planning grants that a large portion is received at the beginning of the project. Large capital construction projects typically receive progress-based grant contributions based on costs already expended on the capital project.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may not be utilized in a future period.

Total Financial Liabilities as of November 30, 2021 are \$11.22 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets, which is the funds available (owing) after discharging the Division's financial obligations, is a **net asset position of \$17.22 million.**

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions).

Total Net Assets as of November 30, 2021 are \$17.22 million.

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$159.35 million as of November 30, 2021.

Capital activity during the period included final construction costs and equipment associated with the construction of the Dr. Robert Plaxton Elementary School (Southeast Lethbridge) and capital modernizations that are through Infrastructure, Maintenance and Renewal (IMR) grant funding. Since the beginning of the school year, a total of \$776,600 has been capitalized on these projects, the majority of the capital additions relates to the IMR modernizations.



Dr. Robert Plaxton Elementary School

Opened for the 2021-2022 School Year



Inventory of Supplies

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total Non-Financial Assets as of November 30, 2021 are \$160.10 million.

SPENT DEFERRED CAPITAL CONTRIBUTIONS (UDCC)

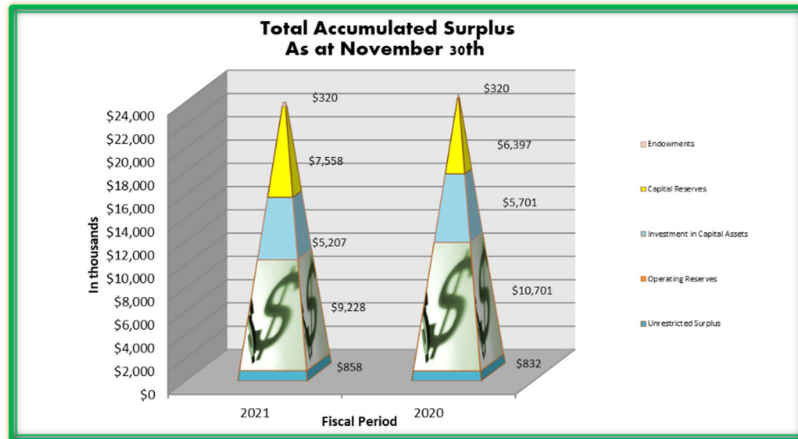
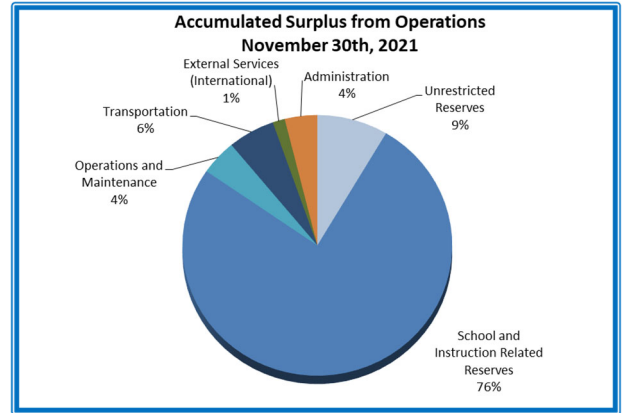
Spent Deferred Capital Contributions (SDCC) relates to deferred contributions related to the unamortized portion of supported capital assets (referred to as SDCC), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Total SDCC as of November 30, 2021 are \$154.15 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 76% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues (board funded capital) and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$23.17 million. The total of net financial assets, non-financial assets, and the spent deferred capital contributions (SDCC) equal the total accumulated surplus at November 30, 2021.

Operations

Budget Update as of September 30th

The revised budget for the 2021-2022 school year reflects changes to the Division budget as of September 30th, 2021, based on the additional information received since the preliminary budget.

The Division originally planned on a projected student enrolment of 11,634 students; whereas, the budget was updated for the actual enrolment of 11,670 students, including increases in the middle and high school enrolment. The Division adjusted the effective Weighted Moving Average (WMA) to account for the updated student enrolment, resulting in a \$2.16 million reduction in Provincial Funding (deferred and applied against the applicable WMA funding adjustment); whereas, this was an increase in the WMA liability from the Preliminary Budget of \$348,800 as there was reductions with the refugees and moderate language delay levels for grant funding.



The Division also received \$439,500 of Learning Disruption Grant (BOOST Program – for literacy and numeracy programs) and \$540,800 of Facility Lease grant funding (flow-through funding for facility leases) in the Operating Budget. Overall revenue, including use of reserves, in the revised budget increased by \$1.52 million over preliminary budget projections developed in May 2021.

In budget 2021-2022, \$3.52 million of one-time reserves will be utilized for division and school-based priorities. The use of reserves was increased from the preliminary budget with additional reserves being utilized for transportation and a large commitment carry-forward for classroom furniture & woodworking/automotive shop upgrades which were delayed due to supply chain issues.

Subsequent to the adoption of the “September 30th budget”, the following have been updated for reporting purposes:

Budget Adjustments:	Revenues	Expenses
Approved Budget - "September 30th Budget"	130,511,269	132,962,758
Transfers to Reserves	-	-
Total "September 30th "Expenses and Transfers	130,511,269	132,962,758
<i>Updates from Approved "September 30th Budget":</i>		
Projected SGF Adjustment	(2,326,376)	(2,326,376)
Updated Operating Budget	128,184,893	130,636,382
Transfers from Reserves/Capital	3,516,233	1,064,744
	<u>131,701,126</u>	<u>131,701,126</u>

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2021/2022 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended November 30th, 2021

	Budget Information		Forecast	Actual Results		Variances		Projection	
	Preliminary Budget 2021-2022 (May 2021)	Updated "September 30th" operating budget 2021-2022 (Sept 30th 2021)		Forecasted To November 30th	Actual Year Ended November 30th	% Expended Revised Budget	% Expended Forecast to November 30th	August 31st Projection	Change from Updated Budget
REVENUES									
Government of Alberta	\$123,368,309	\$123,811,393	\$31,358,471	\$31,760,029	25.65%	101.28%	\$123,811,393	\$0	
Federal and Other Government	\$388,944	\$428,944	\$40,000	\$40,000	9.35%	100.00%	\$428,944	\$0	
Fees	\$2,499,931	\$1,553,783	\$529,556	\$674,326	43.40%	127.34%	\$1,553,783	\$0	
Sales and services	\$822,417	\$711,963	\$413,993	\$136,836	19.22%	33.05%	\$711,963	\$0	
Investment income	\$193,000	\$193,000	\$48,250	\$49,553	25.68%	102.70%	\$193,000	\$0	
Donations and Other Contributions	\$2,568,000	\$1,451,106	\$546,022	\$596,857	41.13%	109.31%	\$1,451,106	\$0	
Other Revenues	\$34,704	\$34,704	\$8,676	\$33,792	97.37%	389.49%	\$34,704	\$0	
Total Revenues	\$129,875,305	\$128,184,893	\$32,944,968	\$33,291,393	25.97%	101.05%	\$128,184,893	\$0	
EXPENSES									
Instruction - Pre Kindergarten	\$2,992,295	\$2,992,295	\$877,348	\$744,783	24.89%	84.89%	\$2,992,295	\$0	
Instruction - Kindergarten to Grades 12	\$104,791,753	\$102,751,434	\$27,333,453	\$26,364,040	25.66%	96.45%	\$102,667,098	(\$84,336)	
Operations and Maintenance	\$16,519,534	\$17,460,660	\$5,716,201	\$5,471,826	31.34%	95.72%	\$17,460,660	\$0	
Transportation	\$2,763,518	\$2,950,797	\$873,139	\$882,831	29.92%	101.11%	\$2,950,797	\$0	
Administration	\$4,181,195	\$4,181,196	\$1,282,926	\$1,192,496	28.52%	92.95%	\$4,181,196	\$0	
External services [Internal Services]	\$300,000	\$300,000	\$75,000	\$77,356	25.79%	103.14%	\$300,000	\$0	
Total Expenses	\$131,548,295	\$130,636,382	\$36,158,067	\$34,733,332	26.59%	96.06%	\$130,552,046	(\$84,336)	
Operating surplus (deficit)	(\$1,672,990)	(\$2,451,489)	(\$3,213,099)	(\$1,441,939)			(\$2,367,153)	\$84,336	
Accumulated Surplus from Operations beginning of Year	\$9,842,673	\$11,368,665	\$11,368,665	\$11,368,665			\$11,368,665		
Transfers to/from capital reserves, endowments, & capital	(\$963,441)	(\$1,064,744)	(\$1,064,744)	(\$1,064,744)			(\$1,064,744)		
Accumulated Operating Surplus (AOS) at end of period	\$7,206,242	\$7,852,432	\$7,090,822	\$8,861,982			\$7,936,768		
School Generated Funds included in Accumulated Operating Surplus	(\$2,364,504)	(\$2,364,504)	(\$2,364,504)	(\$2,364,504)			(\$2,364,504)		
Adjusted Accumulated Operating Surplus (Adjusted AOS) at end of period	\$4,841,738	\$5,487,928	\$4,726,318	\$6,497,478			\$5,572,264		
Adjusted AOS as a % of budgeted expenditures (excluding SGF accounts)	3.68%	4.20%	3.62%	4.97%			4.27%		

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2021. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2022. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

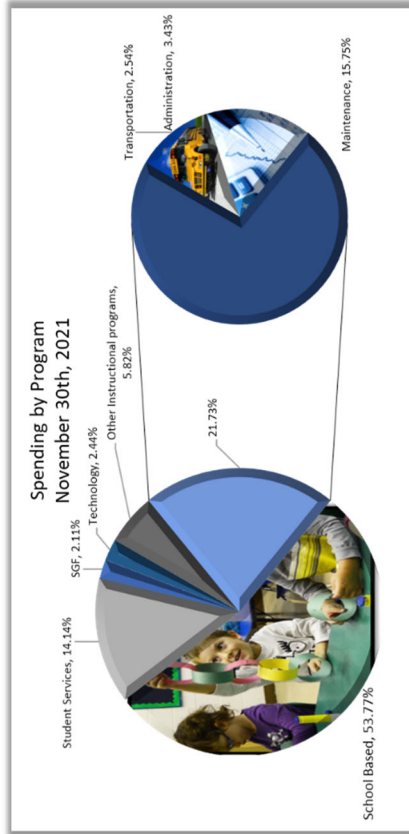
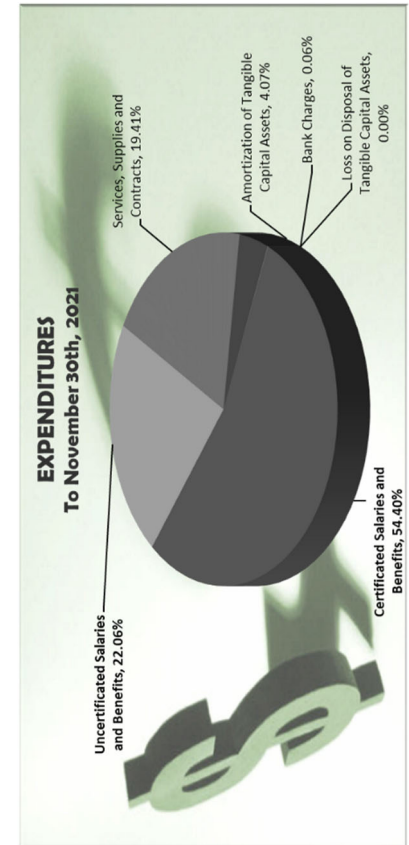
OPERATION RESULTS:

For the three (3) months ended November 30th, 2021, \$33.29 million of revenues have been recorded which is 25.97% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$32.94 million would have been received in the reporting period; whereas, the actuals were higher than forecasted, specifically in the funding received from Alberta Education. The increase in Alberta Education funding is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 101.05% of the forecast.

Expenditures are \$34.73 million as of November 30th, 2021, which is 26.59% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$36.16 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall, the expenditures recorded are consistent with the forecasted budget as it accounts for 96.06% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended November 30th, 2021

	Instruction (Pre K)	Instruction (K to Grade 12)	Operations & Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
UPDATED BUDGET 2021-2022 (September 30th)	\$2,992,295	\$102,751,434	\$17,460,660	\$2,950,797	\$4,181,196	\$300,000	\$130,636,382		
FORECAST - November 30th	\$877,348	\$27,333,453	\$5,716,201	\$873,139	\$1,282,926	\$75,000	\$36,158,067		
EXPENSES									
Certificated salaries and benefits	\$119,412	\$18,563,253	\$0	\$0	\$192,147	\$19,901	\$18,894,713	\$79,430,344	23.79%
Non-certificated salaries and benefits	\$623,011	\$5,157,620	\$1,284,700	\$22,203	\$565,450	\$8,860	\$7,667,844	\$24,671,550	31.06%
SUB - TOTAL	\$742,423	\$23,720,873	\$1,284,700	\$22,203	\$757,597	\$28,761	\$26,556,557	\$104,101,894	25.51%
Services, contracts and supplies	\$2,360	\$2,428,298	\$3,004,705	\$857,448	\$401,077	\$48,595	\$6,742,483	\$20,840,963	32.35%
Amortization of capital assets	\$0	\$195,209	\$1,182,421	\$3,180	\$33,822	\$0	\$1,414,632	\$5,658,525	25.00%
Interest and charges	\$0	\$19,660	\$0	\$0	\$0	\$0	\$19,660	\$35,000	56.17%
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.00%
TOTAL EXPENSES	\$744,783	\$25,364,040	\$5,471,826	\$882,831	\$1,192,486	\$77,356	\$34,733,332	\$130,636,382	26.59%
Total unexpended funds period to date	\$2,247,512	\$76,387,394	\$11,988,834	\$2,067,966	\$2,988,700	\$222,644	\$95,903,050	\$130,636,382	73.41%
% Expended of Budget	24.89%	25.66%	31.34%	29.92%	28.52%	25.79%	26.59%		
% Expended of Forecast	84.89%	96.45%	95.72%	101.11%	92.95%	103.14%	96.06%		
AUGUST 31ST - PROJECTION	\$2,992,295	\$102,687,098	\$17,460,660	\$2,950,797	\$4,181,196	\$300,000	\$130,552,046		



Lethbridge School Division
Notes to the Statement of Operations
For the three (3) months ended November 30th, 2021

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents over 92% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 1st quarter, the Division has received 25.7% of the total budget (or 101.3% of the forecasted funding).

The increase is due to the timing of receiving the provincial grant funding, including the operating grants (which are to be deferred for reduction in students).

Federal and Other Government

Represents amounts billed for tuition for students living on the Kainai reserve and funding from providing transportation services to another school division. The First Nations tuition funding is anticipated at the second quarter based on the time of billing.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Note that the School Generated Funds (SGF) fees and other revenues were adjusted within the 2021-2022 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. The Division has received 43.4% of the total budget (or 127.3% of the forecasted funding).

Sales and Services

Sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

LCI Green and Gold Tournament:
LCI Clippers and Rams taking on WCHS Griffins and Bulldogs



Investment Income

Interest earned on operating revenue which is performing slightly better than forecasted.

Donations and Other Contributions

Donations and other contributions are revenues that have been received for school generated activities fundraising/donations and donations for the Ready Set Go programs. The Division has received 41.1% of the total budget (or 109.3% of the forecasted funding).

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Other Revenues

Other revenues include rentals, gains on disposal of tangible capital assets, and other revenues. There are rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge. There were no disposals of tangible capital assets.

Overall, revenues are comparable to the operating budget as at November 30, 2021 as 26.0% of the operating budget (or 101.1% of the forecasted funding).

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction – Pre-Kindergarten

Instruction – Pre K, represents expenditures from early education, which includes the early education program and the program unit funding (PUF) for early learners requiring specialized supports. Pre K expenditures are at 24.9% of the total budget (or 84.9% of forecasted costs). The expenditures are comparable to the forecast.

Instruction- Kindergarten to Grade 12

Instruction K to Grade 12, represent expenditures from kindergarten to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 25.7% of the total budget (or 96.5% of forecasted costs). See the *Statement of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

Operations and Maintenance

Operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 31.3% of the total budget (or 95.7% of forecasted costs). The insurance costs have been less than projected; however, may be increased with the next reporting year as the insurance premiums have increased from the prior year.

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses provided by Southland Transportation Ltd. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 29.9% of the total budget (or 101.1% of forecasted costs). The year-to-date costs are slightly more than forecast as the cost of fuel has somewhat increased since the initial projections.

System Administration

System administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 28.5% of the total budget (or 93.0% of forecasted costs).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 25.8% of the total budget (or 103.1% of forecasted costs).

Overall, expenditures are less to the operating budget as at November 30, 2021 as 26.6% of the operating budget (or 96.1% of the forecasted costs).

Lethbridge School Division
Schedule of Instructional (Kindergarten to Grade 12) Program Expenditures

For the period ended November 30th, 2021

PROGRAM	Budget		Forecast		Actual Results		Variances		Projection	
	Updated Budget 2021-2022 (Sept 30th 2021)	Forecasted To November 30th	Forecasted To November 30th	Actual Year Ended November 30th	% Expended Updated Budget	% Expended Forecast to November 30th	August 31st Projection	Change from Updated Budget		
School Based Instruction	\$68,226,086	\$17,187,199	\$16,662,135	24.42%	96.95%	\$68,141,750	(\$84,336)			
Inclusive Learning Supports	\$10,453,676	\$3,314,517	\$3,093,422	29.59%	93.33%	\$10,453,676	\$0			
Shared Instructional Services	\$11,357,332	\$3,079,159	\$3,263,453	28.73%	105.99%	\$11,357,332	\$0			
School Generated Funds Activities	\$2,567,827	\$977,315	\$734,379	28.60%	75.14%	\$2,567,827	\$0			
Technology	\$2,112,736	\$689,683	\$839,218	39.72%	121.68%	\$2,112,736	\$0			
Institutional Programs	\$978,774	\$244,694	\$171,261	17.50%	69.99%	\$978,774	\$0			
Division of Instructional Services	\$684,324	\$171,081	\$162,913	23.81%	95.23%	\$684,324	\$0			
FNMI Programming	\$550,000	\$137,500	\$134,349	24.43%	97.71%	\$550,000	\$0			
Counselling Program	\$2,557,603	\$639,401	\$633,683	24.78%	99.11%	\$2,557,603	\$0			
Other Instructional Programs	\$3,263,075	\$892,906	\$669,226	20.51%	74.95%	\$3,263,075	\$0			
Total Instructional (Kindergarten to Grade 12) Program Expenditures	\$102,751,434	\$27,333,453	\$26,364,040	25.66%	96.45%	\$102,667,098	(\$84,336)			

Other Instructional Programs:
Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
BOOST Program

Institutional Programs:
Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitawani School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:
Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Kindergarten to Grade 12)
Program Expenditures
For the three (3) months ended November 30th, 2021

This statement provides further information about expenditures in programs that are within the Instruction (Kindergarten to Grade 12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 24.4% of the total budget (or 97.0% of forecasted costs). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0% as the educational assistants are paid over 10 months; therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 29.6% of the total budget (or 93.3% of forecasted costs). The expenditures are less than forecast mostly relates to that many of the educational assistant staff are still being hired.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0% as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 28.7% of the total budget (or 106.0% of forecasted costs). The expenditures are greater than forecast mostly relates to the timing of substitutes and replacements.



2021-2022
School Year:
Welcome back
to classes

School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. Note that the School Generated Funds (SGF) expenditures were adjusted within the 2021-2022 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. SGF activity expenditures are at 28.6% of the total budget (or 75.1% of forecasted costs); whereas, there are many costs that are still to be incurred during the school year for these related SGF activities.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 39.7% of the total budget (or 121.7% of forecasted costs). The increase in the expenditure relative the forecast is due to the timing of purchasing equipment at the beginning of the year.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 17.5% of the total budget (or 70.0% of forecasted costs).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 23.8% of the total budget (or 95.2% of forecasted costs).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 24.4% of the total budget (or 97.7% of forecasted costs).



Chinook High School
hosts Blackfoot
Confederacy flag
raising

Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 24.8% of the total budget (or 99.1% of forecasted costs).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, Making Connections, and the BOOST program. Other Instructional Program expenditures are at 20.5% of the total budget (or 75.0% of forecasted costs).

Overall, instructional (kindergarten to grade 12) program expenditures are lower than the forecasted figures at November 30, 2021.



Lethbridge School Division
Schedule of School Based Instruction Expenditures

For the period ended November 30th, 2021

SCHOOL	Budget		Actual Results		Variances		Projection	
	Updated Budget 2021-2022 (Sept 30th 2021)	Forecasted To November 30th	Actual Year Ended November 30th	% Expended Updated Budget	% Expended Forecast to November 30th	August 31st Projection	Change from Updated Budget	
High Schools:								
Lethbridge Collegiate Institute	\$5,551,364	\$1,394,659	\$1,422,667	25.63%	102.01%	\$5,551,364	\$0	
Winston Churchill High School	\$5,294,558	\$1,336,253	\$1,294,573	24.45%	96.88%	\$5,294,558	\$0	
Chinook High School	\$6,584,285	\$1,649,617	\$1,460,462	22.18%	88.53%	\$6,536,057	(\$48,228)	
Victoria Park High School	\$2,011,299	\$507,597	\$501,419	24.93%	98.78%	\$2,011,299	\$0	
Immanuel Christian Secondary School	\$1,896,912	\$479,205	\$473,974	24.99%	98.91%	\$1,896,912	\$0	
Middle Schools:								
GS Lakie Middle School	\$2,982,809	\$752,861	\$738,431	24.76%	98.08%	\$2,982,809	\$0	
Wilson Middle School	\$3,938,099	\$987,252	\$963,407	24.46%	97.58%	\$3,938,099	\$0	
Gilbert Paterson	\$4,341,327	\$1,093,854	\$1,095,914	25.24%	100.19%	\$4,341,327	\$0	
Senator Joyce Fairbairn Middle School	\$3,571,703	\$903,494	\$862,656	24.15%	95.48%	\$3,571,703	\$0	
Elementary Schools:								
Senator Buchanan	\$1,962,722	\$495,112	\$494,664	25.20%	99.91%	\$1,962,722	\$0	
Immanuel Christian Elementary School	\$1,493,972	\$375,539	\$359,789	24.08%	95.81%	\$1,493,972	\$0	
Ecole Agnes Davidson	\$3,158,643	\$796,479	\$744,839	23.58%	93.52%	\$3,158,643	\$0	
Fleetwood-Bawden	\$1,989,572	\$503,529	\$482,189	24.24%	95.76%	\$1,989,572	\$0	
Galbraith	\$2,202,922	\$558,231	\$538,132	24.43%	96.40%	\$2,202,922	\$0	
Lakeview	\$2,210,536	\$559,077	\$549,152	24.84%	98.22%	\$2,210,536	\$0	
General Stewart	\$757,694	\$192,430	\$187,721	24.78%	97.55%	\$757,694	\$0	
Westminster	\$1,305,275	\$328,705	\$317,281	24.31%	96.52%	\$1,305,275	\$0	
Lethbridge Christian School	\$1,363,358	\$342,885	\$340,635	24.98%	99.34%	\$1,363,358	\$0	
Coalbanks Elementary School	\$3,321,187	\$835,444	\$804,437	24.22%	96.29%	\$3,321,187	\$0	
Ecole Nicholas Sheran	\$2,295,942	\$581,111	\$562,411	24.50%	96.78%	\$2,295,942	\$0	
Park Meadows	\$2,032,325	\$511,129	\$501,640	24.68%	98.14%	\$2,032,325	\$0	
Dr. Robert Plaxton	\$2,336,006	\$587,411	\$578,651	24.77%	98.51%	\$2,306,006	(\$30,000)	
Mike Mountain Horse	\$2,865,379	\$719,754	\$703,347	24.55%	97.72%	\$2,859,271	(\$6,108)	
Dr. Probe Elementary School	\$2,758,197	\$695,570	\$683,746	24.79%	98.30%	\$2,758,197	\$0	
Total School Based Instruction Expenditures	\$68,226,086	\$17,187,199	\$16,662,135	24.42%	96.95%	\$68,141,750	(\$84,336)	

**Lethbridge School Division
Schedule of School Generated Funds (SGF)**

For the period ended November 30th, 2021

SCHOOL	SGF Balances		Actual Results		SGF Balances November 30th	Change in SGF Increase (Decrease)
	August 31st	November 30th	Revenues up to November 30th	Expenses up to November 30th		
UPDATED BUDGET 2021-2022 (September 30th)	N/A	\$2,567,827		(\$2,567,827)	N/A	N/A
FORECAST - November 30th	N/A	\$977,315		(\$977,315)	N/A	N/A
High Schools:						
Lethbridge Collegiate Institute	\$109,579	\$181,464	(\$123,344)		\$167,699	\$58,120
Winston Churchill High School	\$260,142	\$96,993	(\$39,716)		\$317,419	\$57,277
Chinook High School	\$200,905	\$136,142	(\$128,571)		\$208,476	\$7,571
Victoria Park High School	\$379,257	\$2,310	(\$41,641)		\$339,926	(\$39,331)
Immanuel Christian Secondary School	\$63,658	\$46,687	(\$36,764)		\$73,581	\$9,923
Middle Schools:						
GS Laker Middle School	\$208,843	\$62,809	(\$26,889)		\$244,763	\$35,920
Wilson Middle School	\$147,071	\$119,638	(\$55,587)		\$211,122	\$64,051
Gilbert Paterson	\$164,117	\$72,657	(\$48,437)		\$188,337	\$24,220
Senator Joyce Fairbairn Middle School	\$150,456	\$55,231	(\$140,838)		\$64,849	(\$85,607)
Elementary Schools:						
Senator Buchanan	\$23,576	\$4,908	(\$8,074)		\$20,410	(\$3,166)
Immanuel Christian Elementary School	\$14,286	\$5,256	(\$1,902)		\$17,640	\$3,354
Ecole Agnes Davidson	\$107,219	\$33,703	(\$8,450)		\$132,473	\$25,253
Fleetwood-Bawden	\$39,589	\$82,516	(\$11,071)		\$111,034	\$71,445
Galbraith	\$77,751	\$31,532	(\$5,695)		\$103,587	\$25,836
Lakeview	\$46,033	\$21,736	(\$18,504)		\$49,265	\$3,232
General Stewart	\$2,695	\$1,750	(\$158)		\$4,287	\$1,592
Westminster	\$83,349	\$3,634	(\$14,141)		\$72,843	(\$10,507)
Lethbridge Christian School	\$28,387	\$10,553	(\$4,255)		\$34,685	\$6,298
Coalbanks Elementary School	\$21,951	\$8,525	(\$646)		\$29,831	\$7,880
Ecole Nicholas Sheran	\$39,900	\$6,539	(\$5,693)		\$40,746	\$846
Park Meadows	\$32,217	\$18,985	(\$5,007)		\$46,194	\$13,977
Dr. Robert Plaxton	\$0	\$15,406	(\$89)		\$15,317	\$15,317
Mike Mountain Horse	\$28,018	\$4,707	(\$2,665)		\$30,060	\$2,042
Dr. Probe Elementary School	\$135,505	\$23,773	(\$6,241)		\$153,037	\$17,532
School Generated Funds						
	\$2,364,504	\$1,047,455	(\$734,379)		\$2,677,580	\$313,076
Total SGF investment accounts (GICs)	\$0	\$0			\$0	\$0
Total School Generated Funds	\$2,364,504	\$1,047,455	(\$734,379)		\$2,677,580	\$313,076
% Expended of Budget		40.79%		28.60%		
% Expended of projected		107.18%		75.14%		

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
 For the period ended November 30th, 2021

	Budget Information	Projection	
	Updated "September 30th" operating budget 2021-2022 (Sept 30th 2021)	August 31st Projection	Change from Updated Budget
REVENUES			
Government of Alberta	\$123,811,393	\$123,811,393	\$0
Federal and Other Government	\$428,944	\$428,944	\$0
Fees	\$1,553,783	\$1,553,783	\$0
Sales and services	\$711,963	\$711,963	\$0
Investment income	\$193,000	\$193,000	\$0
Donations and Other Contributions	\$1,451,106	\$1,451,106	\$0
Other Revenues	\$34,704	\$34,704	\$0
Total Revenues	\$128,184,893	\$128,184,893	\$0
EXPENSES			
Instruction - Pre Kindergarten	\$2,992,295	\$2,992,295	\$0
Instruction - Kindergarten to Grades 12	\$102,751,434	\$102,667,098	(\$84,336)
Operations and Maintenance	\$17,460,660	\$17,460,660	\$0
Transportation	\$2,950,797	\$2,950,797	\$0
Administration	\$4,181,196	\$4,181,196	\$0
External services [International Services]	\$300,000	\$300,000	\$0
Total Expenses	\$130,636,382	\$130,552,046	(\$84,336)
Operating surplus (deficit)	(\$2,451,489)	(\$2,367,153)	\$84,336

*More details available on Schedule of Instructional (Kindergarten to Grades 12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- No changes in projections at this time.

Projected Expenditures:

- **Instruction – Kindergarten to Grade 12** – decrease in projections of \$84,336 due to the following factors (as shown in the Schedule of Instructional (Grades 1-12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$84,336 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency account are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.

At this time there are no projected savings from average costs of teachers as the budgeted average teaching costs were adjusted in the September 30th Operating Budget to align with actual staffing levels and related costs. This will continue to be reviewed throughout the year.

Lethbridge School Division

Appendices

For the three (3) months ended November 30th, 2021

The Appendices include charts and graphs for the revenues and expenditures at November 30th, 2021. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – Pre K**
Reviews the total Pre-Kindergarten instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – K to Grade 12**
Reviews the total Kindergarten to Grade 12 instructional expenditures, including the breakdown by the types of expenditures.
- **Operations and Maintenance**
Reviews the total Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **System Administration**
Reviews the total System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

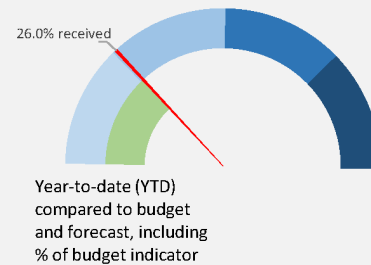


Lethbridge School Division Summary of Revenues Quarterly Reporting - November 30th, 2021

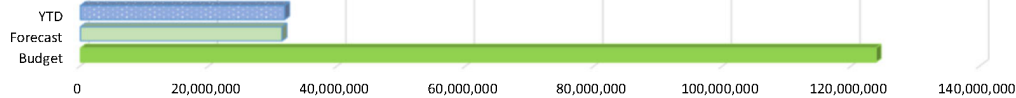
Financial Data as at January 17th, 2022

	Budget	Forecast	YTD	Variance	YTD %
Government of Alberta	123,811,393	31,358,471	31,760,029	(401,558)	25.7%
Federal & First Nations	388,944	0	0	0	0.0%
Other School Authorities	40,000	40,000	40,000	0	100.0%
Fees	1,553,783	529,556	674,326	(144,770)	43.4%
Other Sales & Services	711,963	413,993	136,836	277,157	19.2%
Investment Income	193,000	48,250	49,553	(1,303)	25.7%
Gifts & Donations	408,000	149,016	176,202	(27,186)	43.2%
Rental of Facilities	34,704	8,676	20,202	(11,526)	58.2%
Fundraising	1,043,106	397,006	420,655	(23,649)	40.3%
Gain on Disposal	0	0	13,590	(13,590)	N/A
Total	128,184,893	32,944,969	33,291,393	(346,425)	26.0%

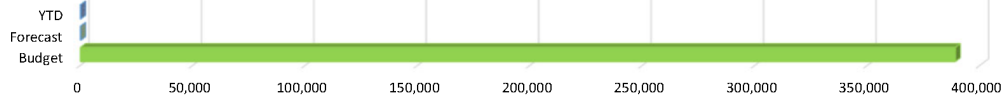
Total Revenue Tachometer:



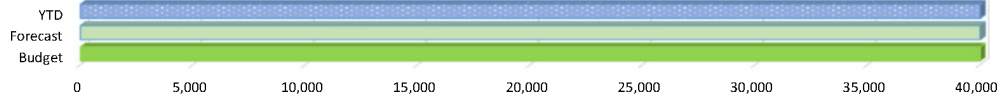
Government of Alberta



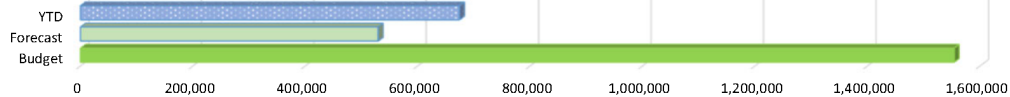
Federal & First Nations



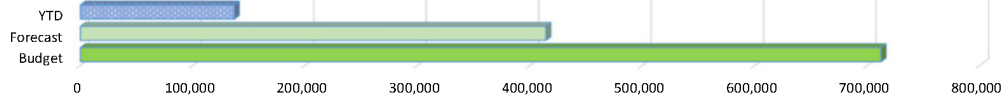
Other School Authorities



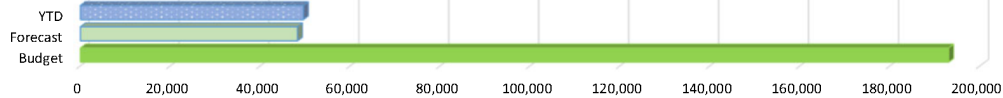
Fees



Other Sales & Services



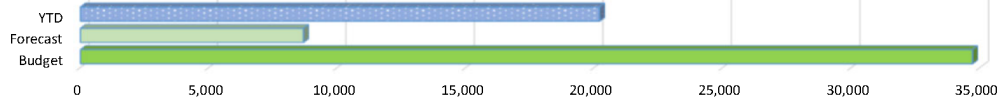
Investment Income



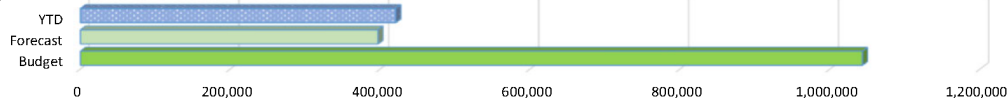
Gifts & Donations



Rental of Facilities



Fundraising



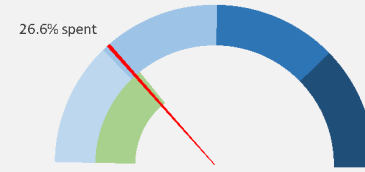


Lethbridge School Division Summary of Expenses Quarterly Reporting - November 30th, 2021

Financial Data as at January 17th, 2022

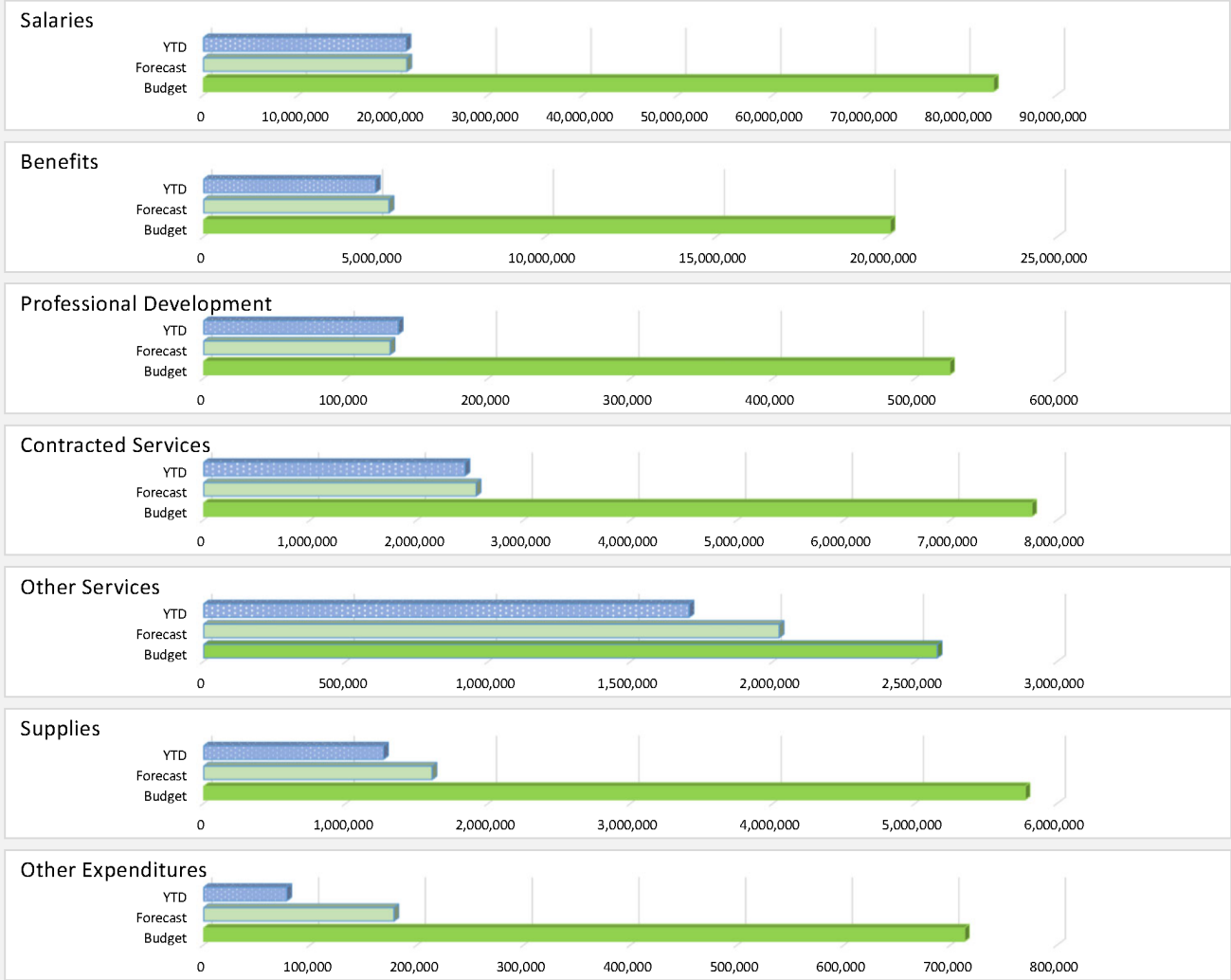
	Budget	Forecast	YTD	Variance	YTD %
Salaries	83,341,429	21,447,550	21,357,658	89,892	25.6%
Benefits	20,097,502	5,425,767	5,028,268	397,498	25.0%
Professional Development	524,229	131,057	136,702	(5,644)	26.1%
Contracted Services	7,760,394	2,551,663	2,447,632	104,031	31.5%
Other Services	2,577,465	2,021,332	1,704,922	316,410	66.1%
Supplies	5,773,600	1,604,899	1,263,423	341,476	21.9%
Other Expenditures	712,906	178,226	77,865	100,361	10.9%
Capital, Transfer & Projects	9,848,857	2,797,572	2,716,862	80,710	27.6%
Total	130,636,382	36,158,067	34,733,332	1,424,734	26.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).



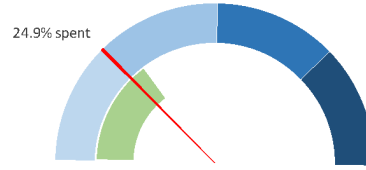


Instruction - Pre K Summary Quarterly Reporting - November 30th, 2021

Financial Data as at January 17th, 2022

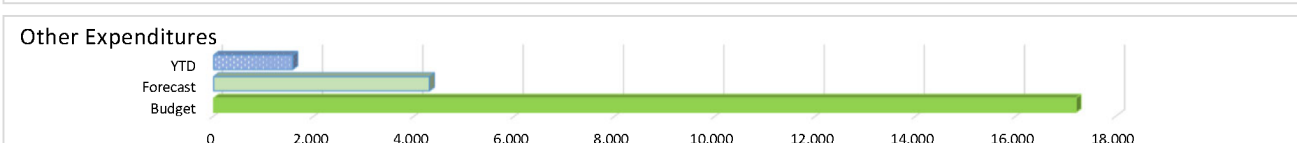
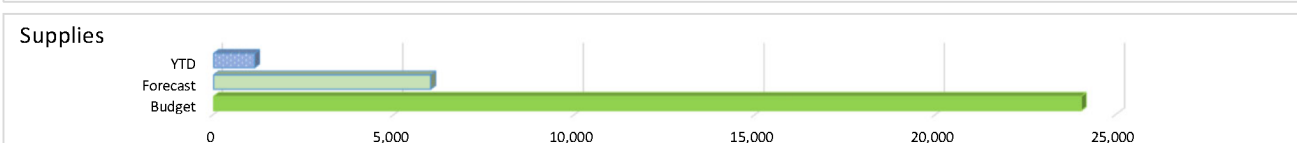
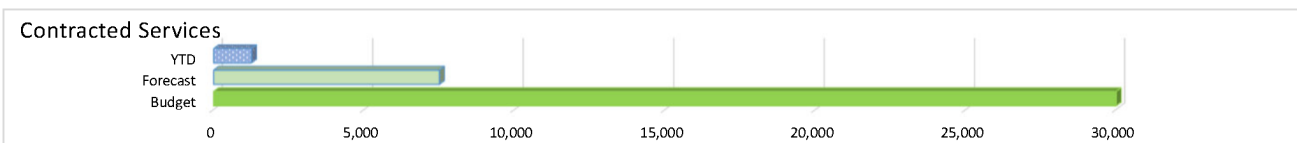
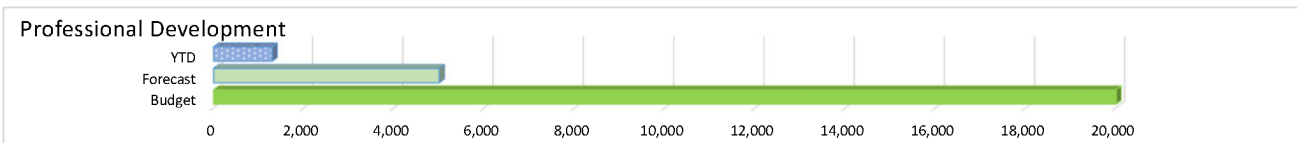
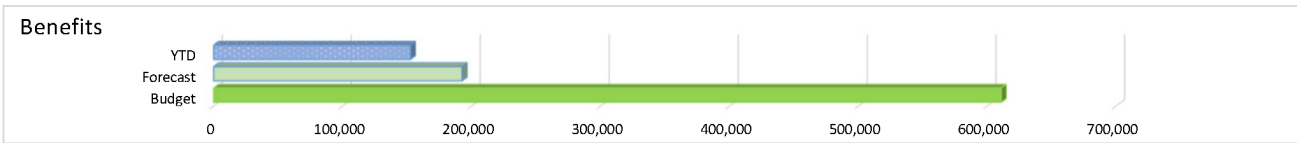
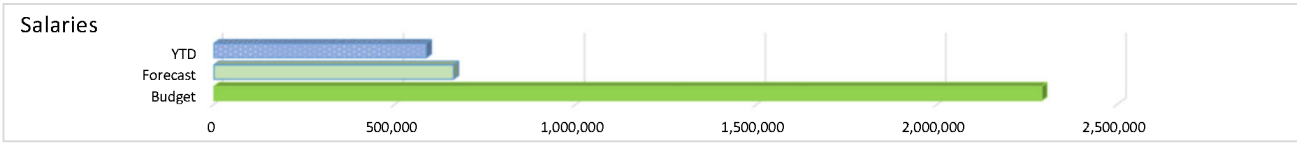
	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,290,330	662,038	587,026	75,012	25.6%
Benefits	610,733	192,502	152,526	39,976	25.0%
Professional Development	20,000	5,000	1,297	3,703	6.5%
Contracted Services	30,000	7,500	1,255	6,245	4.2%
Other Services	0	0	0	0	0.0%
Supplies	24,032	6,008	1,132	4,876	4.7%
Other Expenditures	17,199	4,300	1,575	2,725	9.2%
Capital, Transfer & Projects	0	0	0	0	0.0%
	2,992,295	877,348	744,810	132,538	24.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).



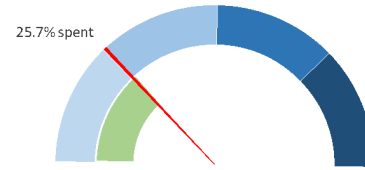


Instruction - K to Grade 12 Summary Quarterly Reporting - November 30th, 2021

Financial Data as at January 17th, 2022

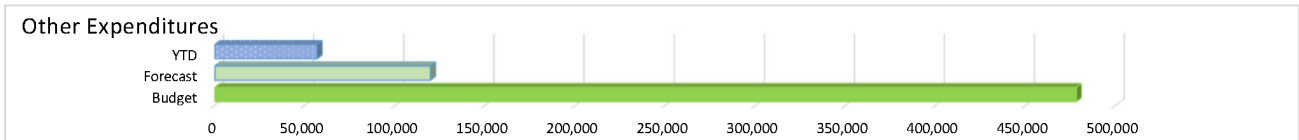
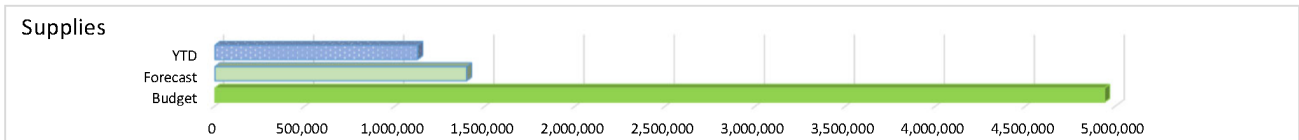
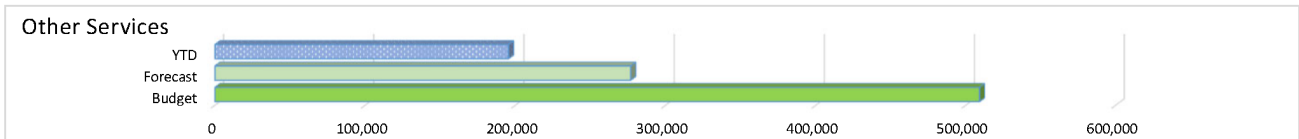
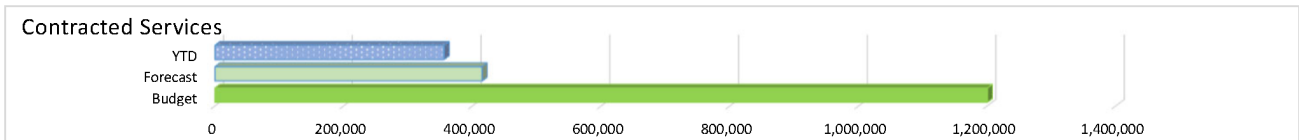
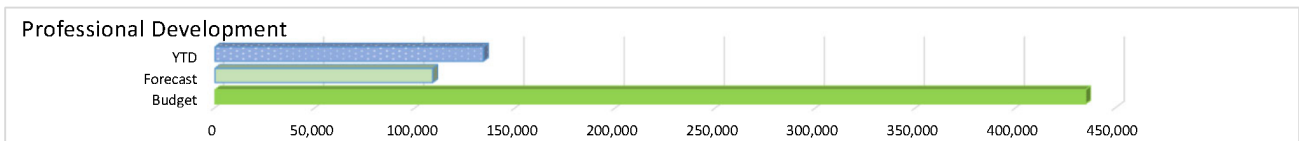
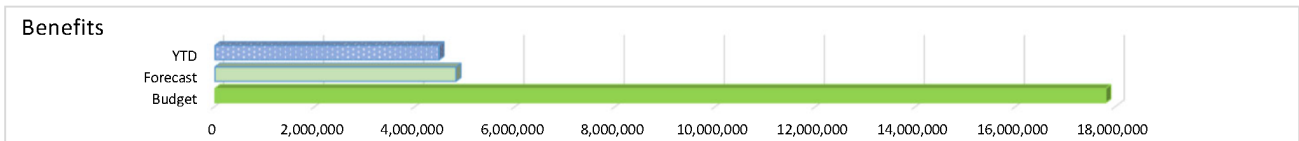
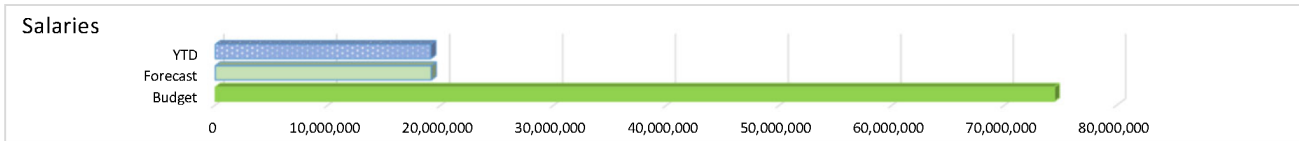
	Budget	Forecast	YTD	Variance	YTD %
Salaries	74,425,410	19,129,090	19,093,417	35,673	25.7%
Benefits	17,801,651	4,811,985	4,475,738	336,247	25.1%
Professional Development	434,894	108,723	134,022	(25,299)	30.8%
Contracted Services	1,200,260	415,065	355,914	59,151	29.7%
Other Services	509,158	276,717	195,426	81,291	38.4%
Supplies	4,937,972	1,395,992	1,124,304	271,688	22.8%
Other Expenditures	478,093	119,523	56,618	62,906	11.8%
Capital, Transfer & Projects	2,963,997	1,076,357	928,574	147,784	31.3%
	102,751,434	27,333,453	26,364,014	969,439	25.7%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).



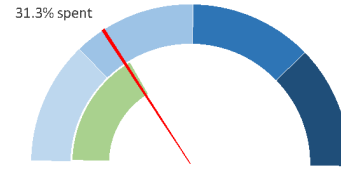


Operations & Maintenance Summary Quarterly Reporting - November 30th, 2021

Financial Data as at January 17th, 2022

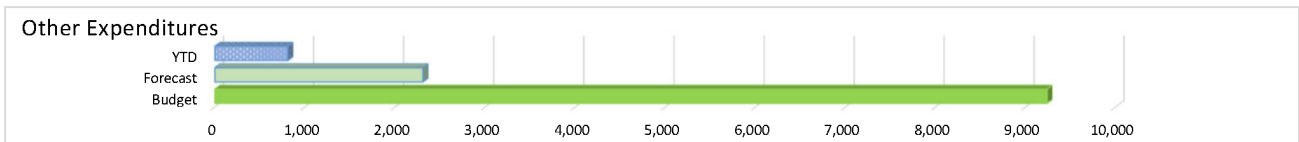
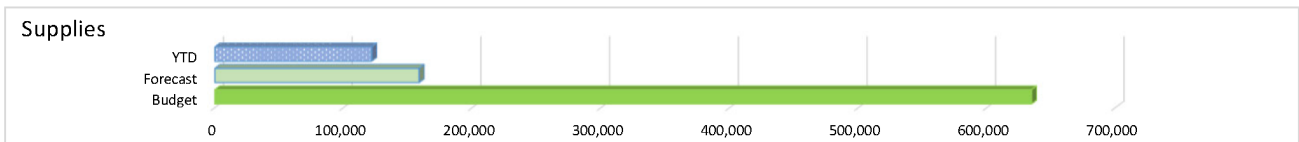
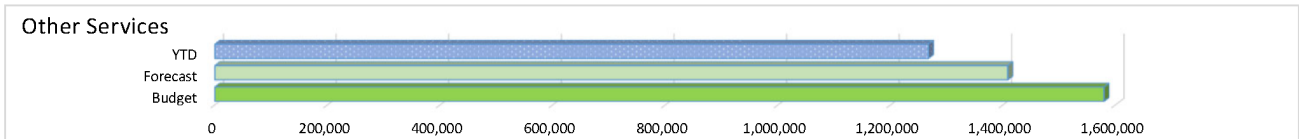
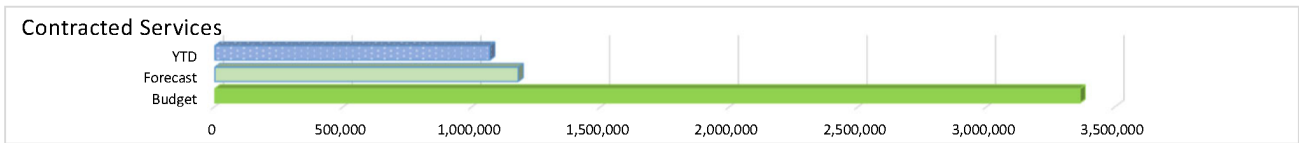
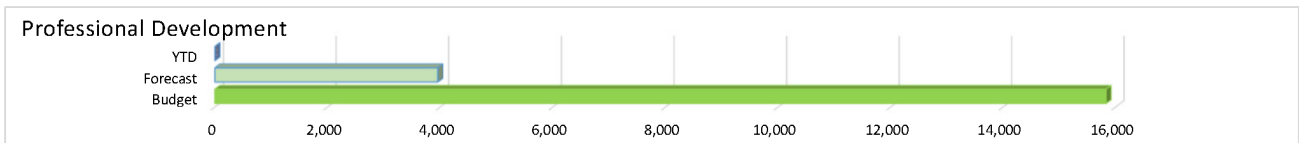
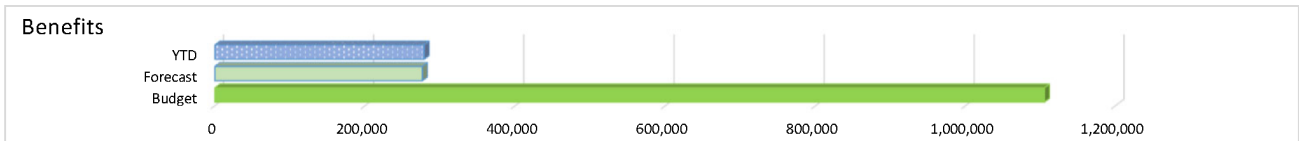
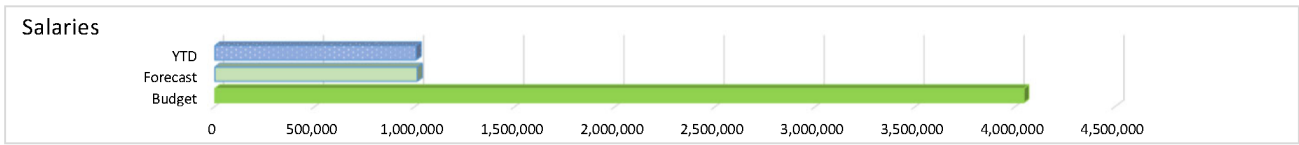
	Budget	Forecast	YTD	Variance	YTD %
Salaries	4,041,646	1,010,412	1,005,206	5,205	24.9%
Benefits	1,105,223	276,306	278,684	(2,378)	25.2%
Professional Development	15,832	3,958	0	3,958	0.0%
Contracted Services	3,362,483	1,178,121	1,067,939	110,182	31.8%
Other Services	1,579,581	1,408,431	1,267,232	141,199	80.2%
Supplies	634,674	158,668	121,744	36,925	19.2%
Other Expenditures	9,240	2,310	810	1,500	8.8%
Capital, Transfer & Projects	6,711,981	1,677,995	1,730,211	(52,216)	25.8%
	17,460,660	5,716,201	5,471,826	244,375	31.3%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).





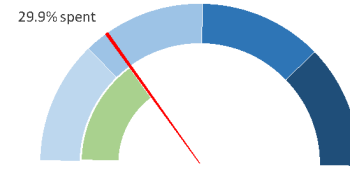
Transportation Summary

Quarterly Reporting - November 30th, 2021

Financial Data as at January 17th, 2022

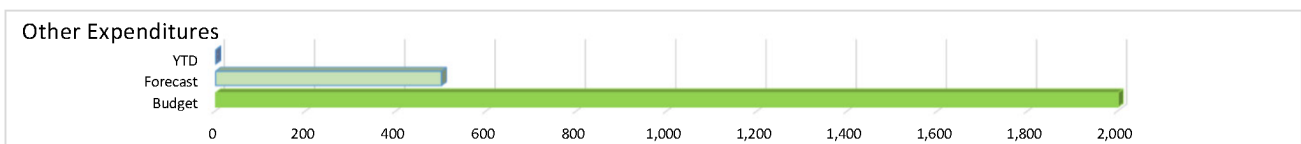
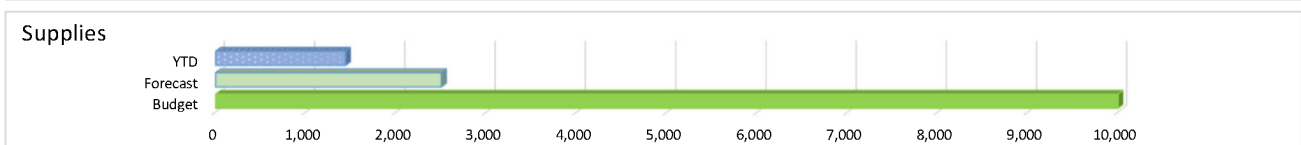
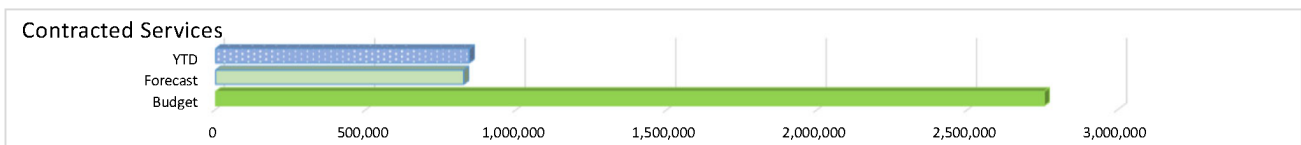
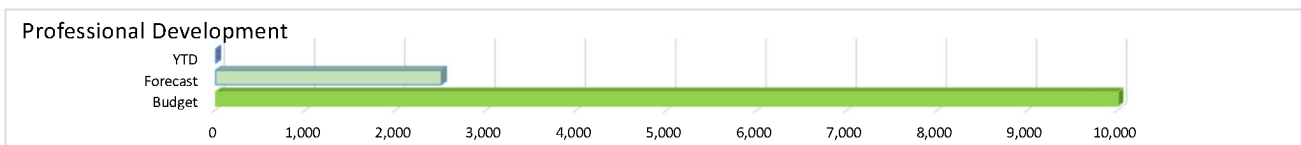
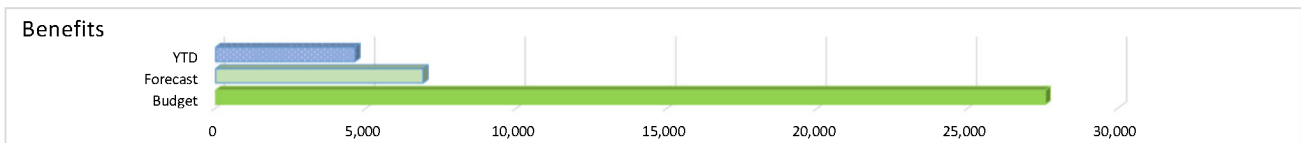
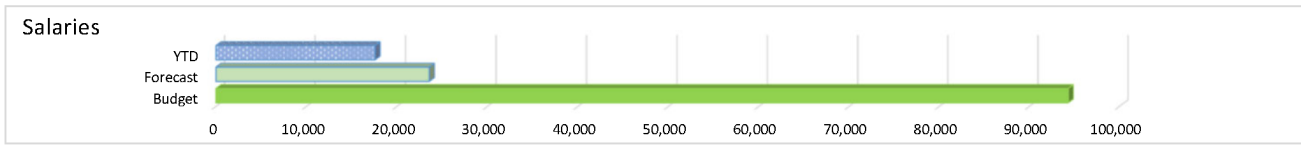
	Budget	Forecast	YTD	Variance	YTD %
Salaries	94,309	23,577	17,572	6,005	18.6%
Benefits	27,578	6,894	4,631	2,263	16.8%
Professional Development	10,000	2,500	0	2,500	0.0%
Contracted Services	2,754,311	824,017	842,860	(18,843)	30.6%
Other Services	0	0	0	0	0.0%
Supplies	10,000	2,500	1,438	1,062	14.4%
Other Expenditures	2,000	500	0	500	0.0%
Capital, Transfer & Projects	52,600	13,150	16,330	(3,180)	31.0%
	2,950,797	873,139	882,831	(9,693)	29.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).





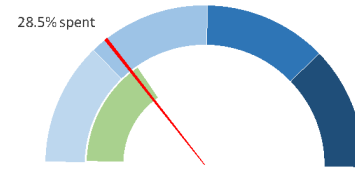
System Administration Summary

Quarterly Reporting - November 30th, 2021

Financial Data as at January 17th, 2022

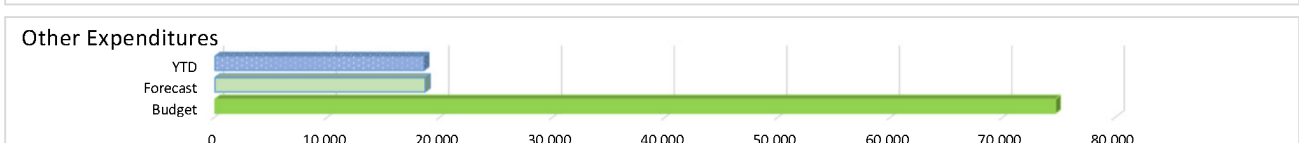
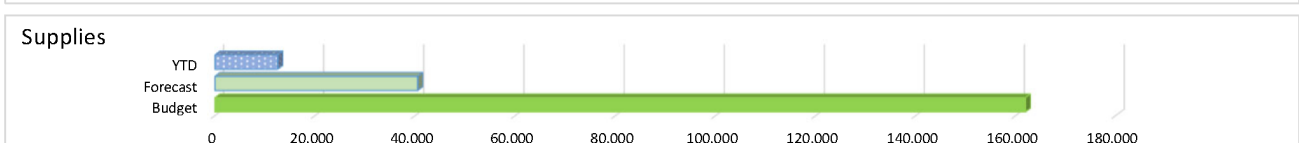
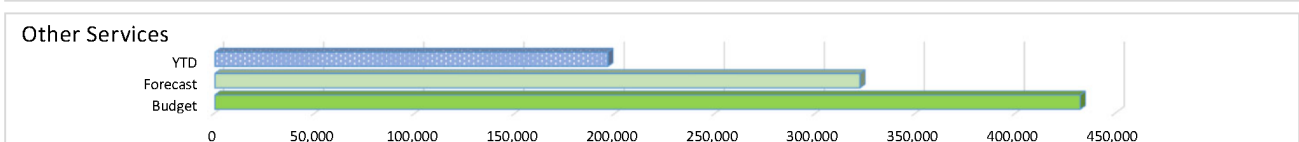
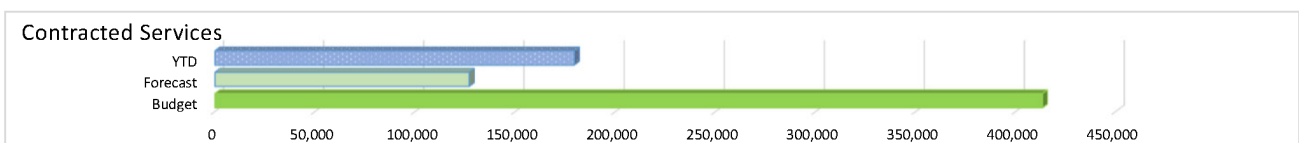
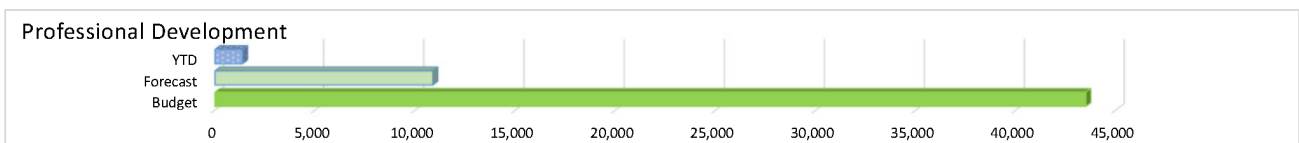
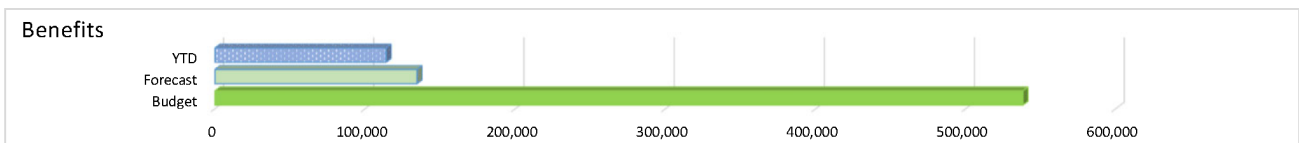
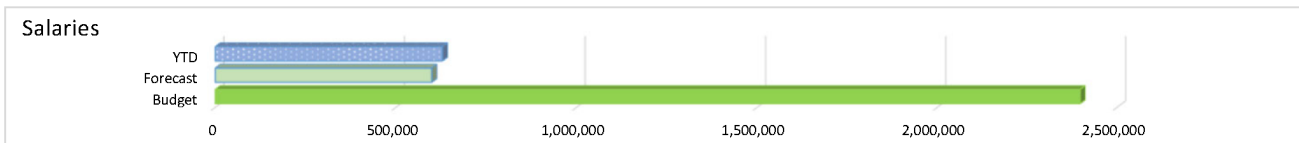
	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,397,207	599,302	628,752	(29,450)	26.2%
Benefits	538,078	134,520	113,927	20,592	21.2%
Professional Development	43,503	10,876	1,383	9,493	3.2%
Contracted Services	413,340	126,960	179,405	(52,445)	43.4%
Other Services	432,226	322,059	196,195	125,863	45.4%
Supplies	161,922	40,481	12,539	27,942	7.7%
Other Expenditures	74,640	18,660	18,547	113	24.8%
Capital, Transfer & Projects	120,279	30,070	41,747	(11,678)	34.7%
	4,181,196	1,282,926	1,192,496	90,431	28.5%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).





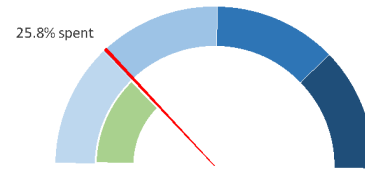
External Services Summary

Quarterly Reporting - November 30th, 2021

Financial Data as at January 17th, 2022

	Budget	Forecast	YTD	Variance	YTD %
Salaries	92,527	23,132	25,684	(2,552)	27.8%
Benefits	14,239	3,560	2,762	798	19.4%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	260	(260)	N/A
Other Services	56,500	14,125	46,068	(31,943)	81.5%
Supplies	5,000	1,250	2,267	(1,017)	45.3%
Other Expenditures	131,734	32,933	315	32,618	0.2%
Capital, Transfer & Projects	0	0	0	0	0.0%
	300,000	75,000	77,356	(2,356)	25.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

