

Lethbridge School Division

Second Quarter Report

February 28th

2021

This document is Management's Discussion and Analysis of the First Quarter for the period September 1, 2020 to February 28, 2021. *This financial information contained herein has not been audited.*

Report to the
Board of Trustees

March 23rd, 2021



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Lethbridge School Division
Management Discussion and Analysis Report
September 1, 2020 to February 28th, 2021

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Lethbridge School Division

Management Discussion and Analysis Report
Second Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$131.4 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

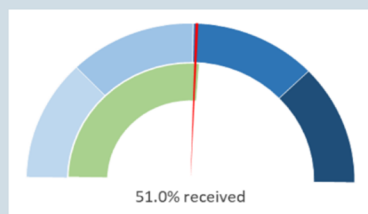
The School Division was established in 1886 and has proudly served our community for over 130 years. **Lethbridge School Division** serves over 11,249 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-three (23) schools and four (4) institutional programs.

The Division has experienced overall enrolment reduction in 2020-2021 of 504 students (4.29 %) over 2019-2020 enrollment with the effects of the COVID-19 pandemic.

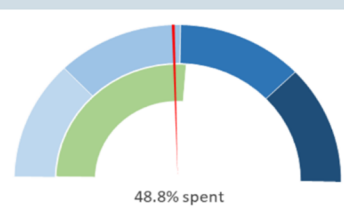
Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2020 until February 28th, 2021 to provide fiscal accountability within the established guidelines.



Minister of Education and other government officials take tour of
newly constructed Dr. Robert Plaxton Elementary School.



Total Revenues



Total Expenditures

Overview:

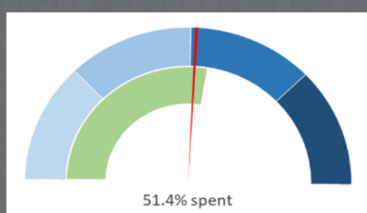
The following is an overview of the quarterly reporting on the operations of Lethbridge School Division. This report is for the 2nd quarter of the year (up to February 28, 2021).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2020/2021 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

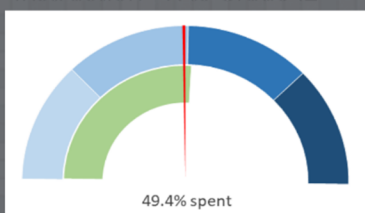
Instruction - Pre K



Budget: \$ 2,623,041
Forecast: \$ 1,436,477
Year-to-date: \$ 1,347,926 (51.4%)



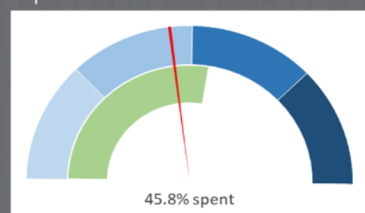
Instruction - K to Grade 12



Budget: \$ 101,222,813
Forecast: \$ 51,919,357
Year-to-date: \$ 50,017,600 (49.4%)



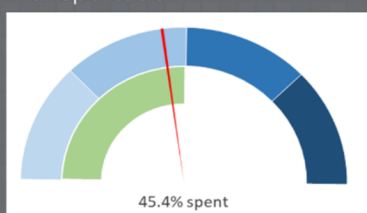
Operation & Maintenance



Budget: \$ 19,617,438
Forecast: \$ 10,729,495
Year-to-date: \$ 8,983,676 (45.8%)



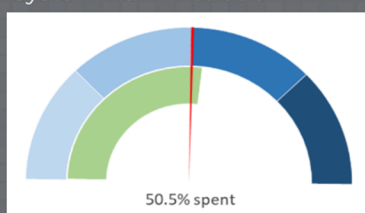
Transportation



Budget: \$ 2,710,797
Forecast: \$ 1,355,398
Year-to-date: \$ 1,232,021 (45.4%)



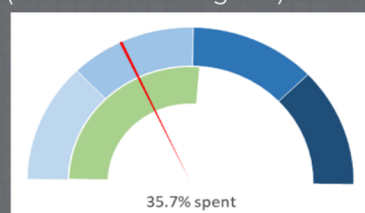
System Administration



Budget: \$ 4,221,194
Forecast: \$ 2,247,013
Year-to-date: \$ 2,129,804 (50.5%)



External Services (International Program)

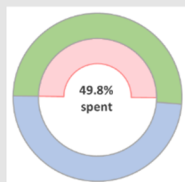


Budget: \$ 216,000
Forecast: \$ 112,500
Year-to-date: \$ 77,117 (35.7%)



Salaries, Benefits & Professional Development

For all the Departments

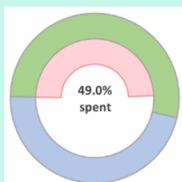


Budget: \$ 103,140,308
Forecast: \$ 52,654,774
Year-to-date: \$ 51,409,603 (49.8%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

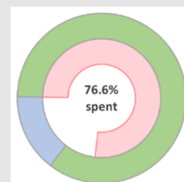


Budget: \$ 8,147,188
Forecast: \$ 4,353,995
Year-to-date: \$ 3,995,261 (49.0%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising

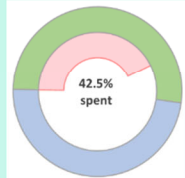


Budget: \$ 2,564,527
Forecast: \$ 2,183,048
Year-to-date: \$ 1,963,278 (76.6%)



Supplies

General supplies, Technology, Maintenance, Small Equipment



Budget: \$ 5,455,114
Forecast: \$ 2,835,223
Year-to-date: \$ 2,318,722 (42.5%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

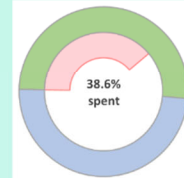


Budget: \$ 1,052,711
Forecast: \$ 526,356
Year-to-date: \$ 143,866 (13.7%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 10,251,435
Forecast: \$ 5,246,845
Year-to-date: \$ 3,957,416 (38.6%)



TYPES OF EXPENSES

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for February 28th, 2021.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are less than the forecasted budget. This reduction is somewhat due to the timing of staff being hired (such as with the staff relating to the Safe Return to Class grant), specific staffing vacancies, reduced amounts of professional development, and related to the benefit costs being slightly less than projected. Reductions in benefits is typically a result of the timing of benefit contributions and that some staff do not utilizing certain benefits such as support staff signing up for specific pension plans.
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted services relating to consulting costs, transportation, and other maintenance costs being less than forecasted.
- **Other Services** are less than the forecasted budget. This is mostly related to that rentals costs and insurance costs being less than projected.
- **Supplies** are less than the forecasted budget. This is mostly due to that some of the general school supplies are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being less than the forecasted amount as many of these costs were on IMR capital projects.

Financial Position

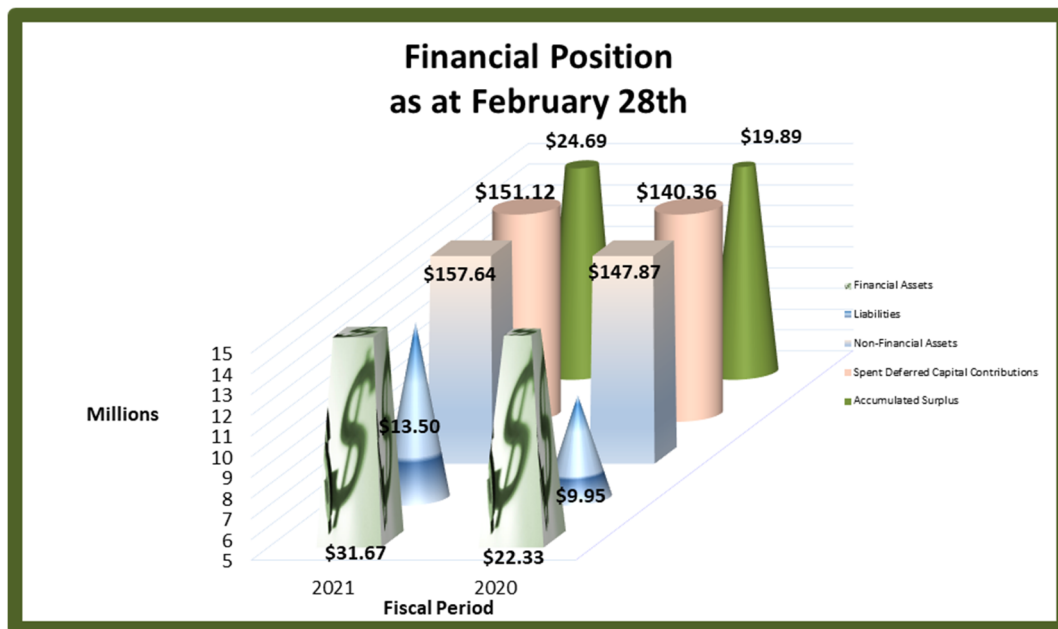
As at February 28, 2021, [Lethbridge School Division](#) has total financial assets of \$31.67 million and liabilities of \$13.50 million for net financial assets of \$18.16 million. A net financial asset position indicates that the Division has sufficient assets to cover its financial obligations.

The Division had net financial assets of \$18.16 million. Of this \$18.16 million, \$11.23 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$972,100 of unrestricted reserves, \$6.37 million of capital reserves, and \$320,000 of endowment funds.

There is \$156.89 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$151.12 million, the Division's investment in capital assets of \$5.77 million, prepaid expenses, and other non-financial assets.

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Together the Net Financial Assets, Non-Financial Assets, and Spent Deferred Capital Contributions (SDCC) equal the total Accumulated Surplus of \$24.69 million. The chart below compares the financial position of February 28th with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at February 28th, 2021

	February 28th, 2021	February 29th, 2020
FINANCIAL ASSETS		
Cash and cash equivalents	\$28,662,069	\$17,049,317
Accounts receivable (net after allowances)	\$2,931,398	\$5,189,310
Portfolio investments	\$74,300	\$93,469
Other financial assets	\$0	\$0
Total financial assets	\$31,667,767	\$22,332,096
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$8,625,115	\$5,678,129
Deferred contributions	\$4,631,202	\$4,041,191
Employee future benefit liabilities	\$247,302	\$230,538
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$13,503,619	\$9,949,858
Net Financial Assets (Net Debt)	\$18,164,148	\$12,382,238
NON-FINANCIAL ASSETS		
Tangible capital assets	\$156,886,864	\$147,410,502
Inventory of supplies	\$265,873	\$201,247
Prepaid expenses	\$489,383	\$257,983
Total non-financial assets	\$157,642,120	\$147,869,732
Net assets before spent deferred contributions	\$175,806,268	\$160,251,970
Spent deferred capital contribution (SDCC)	\$151,121,170	\$140,362,146
Net assets	\$24,685,098	\$19,889,824
NET ASSETS (ACCUMULATED SURPLUS)		
Unrestricted surplus	\$972,113	\$980,834
Operating reserves	\$11,230,783	\$9,997,801
Accumulated Surplus from Operations	\$12,202,896	\$10,978,635
Investment in capital assets	\$5,765,695	\$5,246,519
Capital reserves	\$6,396,633	\$3,344,796
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$24,685,098	\$19,889,824

The statement above compares the Financial Position of the 2nd quarter of 2020/2021 to the 2nd quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at February 28th, 2021

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at February 28th, 2021 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

Accounts receivable at February 28th, 2021 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets as of February 28, 2021 are \$31.67 million.

**Ecole Agnes Davidson
Elementary School
students participate in
virtual drumming session**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at February 28, 2021 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues (with the adoption of accounting standard PS 3430 Restructuring Transactions in the prior year), including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as student travel group deposits or school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Contributions

Included the Deferred Operating Contributions and the Unspent Deferred Capital Contributions (UDCC).

Deferred Operating Contributions is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Unspent Deferred Capital Contributions (UDCC) relates to capital grant contributions received that has not been expended on the related capital projects. This typically occurs with modular and capital planning grants that a large portion is received at the beginning of the project. Large capital construction projects typically receive progress-based grant contributions based on costs already expended on the capital project.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may be utilized in a future period.

Total Financial Liabilities as of February 28, 2021 are \$13.50 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets, which is the funds available (owing) after discharging the Division's financial obligations, is a **net asset position of \$18.16 million.**

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions). In prior financial statements, these Spent Deferred Capital Contributions (SDCC) were included within the liabilities section, resulted in the Division having a large Net Financial Debt position; whereas, the Division would then be required to exclude the SDCC to provide a clearer picture on the effective Net Asset position. The change to the Provincial financial statement template provides a clearer understanding to the readers of the financial statements.

Total Net Assets as of February 28, 2021 are \$18.16 million.

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$156.89 million as of February 28, 2021.

Capital activity during the period included construction costs associated with the construction of the Dr. Robert Plaxton Elementary School (Southeast Lethbridge) and capital modernizations that are through Infrastructure, Maintenance and Renewal (IMR) grant funding (including large HVAC projects at two of the schools). Since the beginning of the school year, a total of \$5.03 million has been capitalized on these projects, the majority of the capital additions relates to the construction of the Dr. Robert Plaxton Elementary School.

Dr. Robert Plaxton Elementary School**Construction progress****Inventory of Supplies**

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total Non-Financial Assets as of February 28, 2021 are \$157.64 million.

SPENT DEFERRED CAPITAL CONTRIBUTIONS (UDCC)

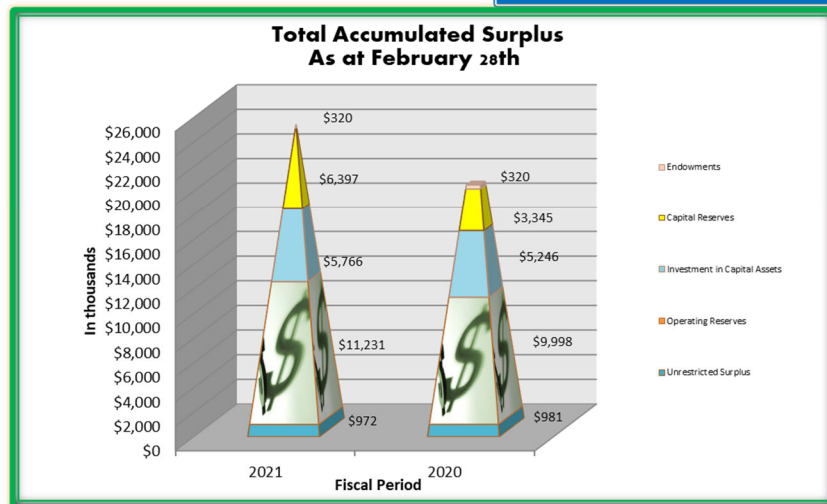
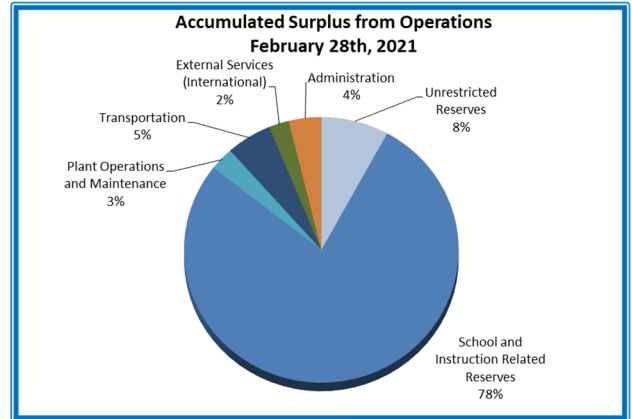
Spent Deferred Capital Contributions (SDCC) relates to deferred contributions related to the unamortized portion of supported capital assets (referred to as SDCC), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Total SDCC as of February 28, 2021 are \$151.12 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 78% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues (board funded capital) and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$24.69 million. The total of net financial assets, non-financial assets, and the spent deferred capital contributions (SDCC) equal the total accumulated surplus at February 28, 2021.

Operations

Budget Update as of September 30th

The revised budget for the 2020-2021 school year reflects changes to the Division budget as of September 30th, 2020, based on the additional information received since the preliminary budget.

As a result of the COVID-19 pandemic, there was a significant reduction to student enrolment due to students home schooling; whereas, the Division resulted in a 4.29% reduction or 504 students from the prior year. The preliminary budget had originally planned for student growth; however, this was not realized due to the pandemic. The Division adjusted the effective Weighted Moving Average (WMA) to account for the reduction in student enrolment, resulting in a \$2.65 million reduction in Provincial Funding (deferred and applied against the applicable WMA funding adjustment).



The Division also received a \$4.14 million Safe Return to Class Grant which is federal funding for supporting with the COVID-19 pandemic and the related programming costs (i.e., supporting online learning, caretaking, and personal protective equipment). Overall revenue, including use of reserves, in the revised budget increased by \$1.43 million over preliminary budget projections developed in May 2020.

There were 12.3 full time equivalent teacher positions (majority for online learning) that were added in the revised budget. There were also 6.1 full time equivalent support staff positions (that were not yet hired) that were removed in the revised budget as a result of the reduced student enrolment.

In budget 2020-2021, \$2.65 million of one-time reserves will be utilized division and school-based priorities.

Budget Adjustments:	Revenues	Expenses
Approved Expenses - "September 30th Budget"	133,229,816	135,163,678
Transfers to Reserves	-	10,408
Total "September 30th" Expenses and Transfers	133,229,816	135,174,086
<i>Updates from Approved "September 30th Budget":</i>		
Lease Grant Received	612,200	612,200
Society Contribution	30,308	30,308
Other Transportation Revenues	40,000	40,000
Projected SGF Adjustment	(5,161,311)	(5,161,311)
Reduced International Enrolment	(84,000)	(84,000)
Updated Operating Budget	128,667,013	130,611,283
Transfers from Reserves/Capital	2,647,749	703,479
	131,314,762	131,314,762

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2020/2021 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended February 28th, 2021

	Budget Information		Forecast	Actual Results	Variances		Projection	
	Preliminary Budget 2020-2021 (May 2020)	Updated "September 30th" operating budget 2020-2021 (Sept 30th 2020)	Forecasted To February 28th	Actual Year Ended February 28th	% Expended Revised Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
REVENUES								
Government of Alberta	\$123,593,367	\$125,794,775	\$65,273,738	\$63,992,080	50.87%	98.04%	\$125,794,775	\$0
Federal and Other Government	\$388,944	\$428,944	\$234,472	\$303,983	70.87%	129.65%	\$462,801	\$33,857
Fees	\$3,936,505	\$929,938	\$508,855	\$633,394	68.11%	124.47%	\$929,938	\$0
Sales and services	\$1,019,267	\$543,450	\$383,937	\$123,192	22.67%	32.09%	\$543,450	\$0
Investment income	\$193,000	\$193,000	\$96,500	\$89,321	46.28%	92.56%	\$178,642	(\$14,358)
Donations and Other Contributions	\$2,568,000	\$742,202	\$444,131	\$427,310	57.57%	96.21%	\$742,202	\$0
Other Revenues	\$34,704	\$34,704	\$17,352	\$17,054	49.14%	98.28%	\$34,704	\$0
Total Revenues	\$131,733,787	\$128,667,013	\$66,958,985	\$65,586,334	50.97%	97.95%	\$128,686,512	\$19,499
EXPENSES								
Instruction - Pre Kindergarten	\$2,733,030	\$2,623,041	\$1,436,477	\$1,347,918	51.39%	93.83%	\$2,543,041	(\$80,000)
Instruction - Kindergarten to Grades 12	\$105,379,192	\$101,222,813	\$51,919,357	\$50,017,608	49.41%	96.34%	\$99,408,196	(\$1,814,617)
Operations and Maintenance	\$18,377,017	\$19,617,438	\$10,729,495	\$8,983,676	45.79%	83.73%	\$19,617,438	\$0
Transportation	\$2,723,518	\$2,710,797	\$1,355,398	\$1,232,021	45.45%	90.90%	\$2,587,297	(\$123,500)
Administration	\$4,181,195	\$2,247,194	\$2,247,013	\$2,129,804	50.46%	94.78%	\$4,221,194	\$0
External services [International Services]	\$300,000	\$216,000	\$112,500	\$77,117	35.70%	68.55%	\$216,000	\$0
Total Expenses	\$133,693,952	\$130,611,283	\$67,800,240	\$63,788,144	48.84%	94.08%	\$128,593,166	(\$2,018,117)
Operating surplus (deficit)	(\$1,960,165)	(\$1,944,270)	(\$841,255)	\$1,798,190			\$93,346	\$2,037,616
Accumulated Surplus from Operations beginning of Year	\$7,939,183	\$10,452,398	\$10,452,398	\$10,452,398			\$10,452,398	
Transfers to/from capital reserves, endowments, & capital	(\$745,395)	(\$693,071)	(\$693,071)	(\$693,071)			(\$703,071)	
Accumulated Operating Surplus (AOS) at end of period	\$5,233,623	\$7,815,057	\$8,918,072	\$11,557,517			\$9,842,673	
School Generated Funds included in Accumulated Operating Surplus	(\$2,498,006)	(\$2,215,906)	(\$2,215,906)	(\$2,215,906)			(\$2,215,906)	
Adjusted Accumulated Operating Surplus (Adjusted AOS) at end of period	\$2,735,617	\$5,599,151	\$6,702,166	\$9,341,611			\$7,626,767	
Adjusted AOS as a % of budgeted expenditures (excluding SRF accounts)	2.05%	4.29%	5.13%	7.15%			5.93%	

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2020. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2021. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

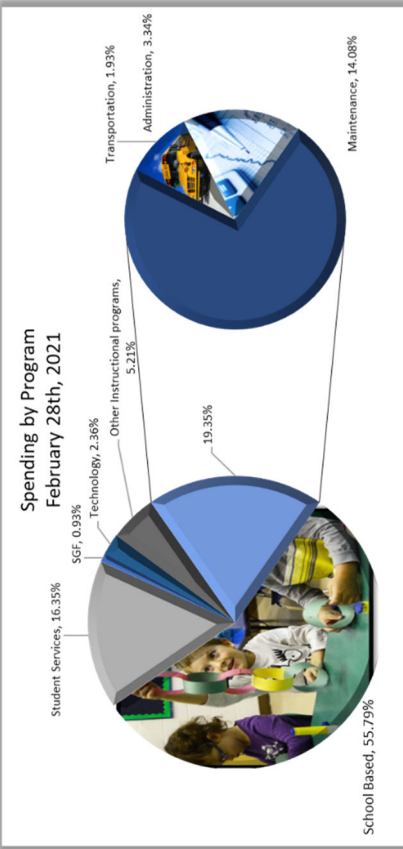
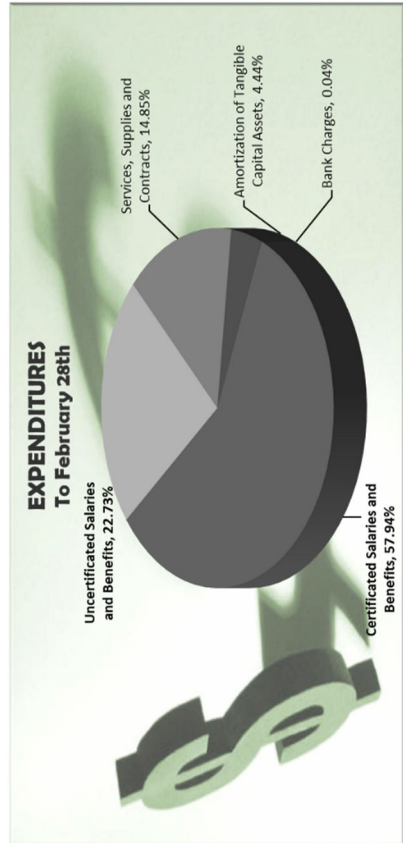
OPERATION RESULTS:

For the six (6) months ended February 28th, 2021, \$65.57 million of revenues have been recorded which is 51.0% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$66.96 million would have been received in the reporting period; whereas, the actuals were lower than forecasted, specifically in the funding received from Alberta Education. The decrease in Alberta Education funding is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 98.0% of the forecast.

Expenditures are \$63.79 million as of February 28th, 2021, which is 48.8% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$67.80 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall, the expenditures recorded are consistent with the forecasted budget as it accounts for 94.1% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended February 28th, 2021

	Instruction (Pre K)	Instruction (K to Grade 12)	Operations & Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2020-2021 (September 30th)	\$2,623,041	\$101,222,813	\$19,617,438	\$2,710,797	\$4,221,194	\$216,000	\$130,611,283		
FORECAST - February 28th	\$1,436,477	\$51,919,357	\$10,729,495	\$1,355,398	\$2,247,013	\$112,500	\$67,800,240		
EXPENSES									
Certificated salaries and benefits	\$213,464	\$36,286,212	\$0	\$0	\$420,519	\$40,498	\$36,960,693	\$78,944,681	46.82%
Non-certificated salaries and benefits	\$1,111,494	\$9,798,897	\$2,470,214	\$42,165	\$1,063,728	\$15,975	\$14,502,473	\$24,343,857	59.57%
SUB - TOTAL	\$1,324,958	\$46,085,109	\$2,470,214	\$42,165	\$1,484,247	\$56,473	\$51,463,166	\$103,288,538	49.82%
Services, contracts and supplies	\$22,960	\$3,516,395	\$4,148,623	\$1,183,495	\$20,644	\$0	\$9,470,030	\$21,628,220	43.78%
Amortization of capital assets	\$0	\$390,420	\$2,364,839	\$6,361	\$67,913	\$0	\$2,829,264	\$5,668,525	50.00%
Interest and charges	\$0	\$25,684	\$0	\$0	\$0	\$0	\$25,684	\$35,000	73.38%
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.00%
TOTAL EXPENSES	\$1,347,918	\$50,017,608	\$9,983,676	\$1,232,021	\$2,129,804	\$77,117	\$63,788,144	\$130,611,283	48.84%
Total unexpended funds period to date	\$1,275,123	\$51,205,205	\$10,633,762	\$1,478,776	\$2,091,390	\$138,883	\$66,823,139	\$130,611,283	51.16%
% Expended of Budget	51.39%	49.41%	45.79%	45.45%	50.46%	35.70%	48.84%		
% Expended of Forecast	93.83%	96.34%	83.73%	90.90%	94.78%	68.55%	94.08%		
AUGUST 31ST - PROJECTION	\$2,543,041	\$99,408,196	\$19,617,438	\$2,587,297	\$4,221,194	\$216,000	\$128,593,166		



Lethbridge School Division
Notes to the Statement of Operations
For the six (6) months ended February 28th, 2021

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents approx. 90% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 2nd quarter, the Division has received 98.0% of the forecasted funds received (or 50.9% of the total budget).

The decrease is due to the operating Infrastructure, Maintenance and Renewal (IMR) grant revenues recognized as two major HVAC upgrades at two schools were allocated as capital projects and the IMR funding was allocated to these capital projects.

Federal and Other Government

Represents amounts billed for tuition for students living on the Kainai reserve and funding from providing transportation services to another school division. The First Nations tuition funding is anticipated at the second quarter based on the time of billing.

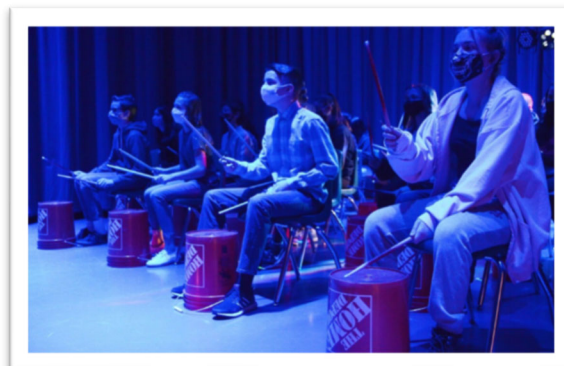
Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Note that the School Generated Funds (SGF) fees and other revenues were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. The Division has received 124.5% of the forecasted funds received (or 68.1% of the total budget) as many of the SGF fees and option fees are received in earlier in the year.

Sales and Services

Sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**G.S. Lakie Middle
School's
COVID Bucket
Challenge**



Investment Income

Interest earned on operating revenue which is performing better than forecasted.

Donations and Other Contributions

Donations and other contributions are revenues that have been received for school generated activities fundraising/donations and donations for the Ready Set Go programs. The Division has received 96.2% of the forecasted funds received (or 57.6% of the total budget).

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Other Revenues

Other revenues include rentals, gains on disposal of tangible capital assets, and other revenues. There are rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge. There were no disposals of tangible capital assets.

Overall, revenues are comparable to the operating budget as at February 28, 2021 as 97.95% of the forecast has been received (50.97% of the operating budget).

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction – Pre-Kindergarten

Instruction – Pre K, represents expenditures from early education, which includes the early education program and the program unit funding (PUF) for early learners requiring specialized supports. Pre K expenditures are at 51.4% of the total budget (compared to 54.8% forecasted). The expenditures are comparable to the forecast.

Instruction- Kindergarten to Grade 12

Instruction K to Grade 12, represent expenditures from kindergarten to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 49.4% of the total budget (compared to 51.3% forecast). See the *Statement of Instructional (Kindergarten to Grade 12) Program Expenditures* for details of the major programs within this functional area.

Operations and Maintenance

Operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 45.8% of the total budget (compared to 54.7% forecasted).

This mostly relates to the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being less than the forecasted amount as many of these costs were on IMR capital projects. Decrease in costs are offset by the decrease in the revenues recognized.

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Note that the Division is transitioning to these services being provided by Southland Transportation Ltd during 2020-2021. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 45.5% of the total budget (compared to 50.0% forecasted).

System Administration

System administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 50.5% of the total budget (compared to 53.2% forecasted).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 35.7% of the total budget (compared to 52.1% forecasted). *The international program is still operating at minimal levels during the COVID-19 pandemic as there are still some students that remained in Canada instead of going back to their home country.*

Overall, expenditures are less to the operating budget as at February 28, 2021 as 94.08% of the forecast has been received (48.84% of the operating budget).

Lethbridge School Division
Schedule of Instructional (Kindergarten to Grade 12) Program Expenditures

For the period ended February 28th, 2021

PROGRAM	Budget Updated Budget 2020-2021 (Sept 30th 2020)	Forecast Forecasted To February 28th	Actual Results Actual Year Ended February 28th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
School Based Instruction	\$66,271,748	\$33,242,401	\$32,306,607	48.75%	97.18%	\$65,936,244	(\$335,504)
Inclusive Learning Supports	\$11,930,251	\$6,776,255	\$6,306,453	52.86%	93.07%	\$11,251,138	(\$679,113)
Shared Instructional Services	\$9,716,344	\$5,019,206	\$5,450,371	56.09%	108.59%	\$8,916,344	(\$800,000)
School Generated Funds Activities	\$1,151,404	\$696,830	\$593,927	51.58%	85.23%	\$1,151,404	\$0
Technology	\$2,039,705	\$1,127,518	\$1,281,006	62.80%	113.61%	\$2,039,705	\$0
Institutional Programs	\$978,774	\$489,387	\$374,020	38.21%	76.43%	\$978,774	\$0
Division of Instructional Services	\$692,554	\$346,277	\$299,431	43.24%	86.47%	\$692,554	\$0
FNMI Programming	\$637,629	\$318,815	\$281,366	44.13%	88.25%	\$637,629	\$0
Counselling Program	\$2,475,148	\$1,237,574	\$1,223,799	49.44%	98.89%	\$2,475,148	\$0
Other Instructional Programs	\$5,329,256	\$2,665,094	\$1,900,627	35.66%	71.32%	\$5,329,256	\$0
Total Instructional (Kindergarten to Grade 12) Program Expenditures	\$101,222,813	\$51,919,357	\$50,017,608	49.41%	96.34%	\$99,408,196	(\$1,814,617)

Other Instructional Programs:

Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
Safe Return to Class Grant (Federal Funding)

Institutional Programs:

Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitawani School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:

Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Kindergarten to Grade 12)
Program Expenditures
For the six (6) months ended February 28th, 2021

This statement provides further information about expenditures in programs that are within the Instruction (Kindergarten to Grades 12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 48.8% of the total budget (compared to 50.2% forecasted). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0% as the educational assistants are paid over 10 months; therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 52.9% of the total budget (compared to 56.8% forecasted). The expenditures are less than forecast mostly relates to that many of the educational assistant staff are still being hired (if required based on student needs).

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0% as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 56.1% of the total budget (compared to 51.7% forecasted). The expenditures are greater than forecast mostly relates to the timing of substitutes and replacements.



School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. Note that the School Generated Funds (SGF) expenditures were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. SGF activity expenditures are at 51.6% of the total budget (compared to 60.5% forecasted); whereas, there are many costs that are still to be incurred during the school year for these related SGF activities.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 62.8% of the total budget (compared to 55.3% forecasted). The increase in the expenditure relative the forecast is due to the timing of purchasing equipment at the beginning of the year.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 38.2% of the total budget (compared to 50.0% forecasted).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 43.2% of the total budget (compared to 50.0% forecasted).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 44.1% of the total budget (compared to 50.0% forecasted). The expenditures are less than forecast mostly relates to that many of the FNMI staff are still being hired.



**"Rock you Mocs"
cultural pride
event**



Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 49.4% of the total budget (compared to 50.0% forecasted).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, Making Connections, and the Safe Return to Class Grant program. Other Instructional Program expenditures are at 35.7% of the total budget (compared to 50.0% forecasted). This reduction from forecast is somewhat due to the timing of staff being hired for the Safe Return to Class Grant; whereas, many of the teaching staff were hired in late-September for this one-time federal grant.

Overall, instructional (kindergarten to grade 12) program expenditures are lower than the forecasted figures at February 28, 2021.



Lethbridge School Division
Schedule of School Based Instruction Expenditures
For the period ended February 28th, 2021

SCHOOL	Budget Updated Budget 2020-2021 (Sept 30th 2020)	Forecast Forecasted To February 28th	Actual Results Actual Year Ended February 28th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to February 28th	August 31st Projection	Change from Updated Budget
High Schools:							
Lethbridge Collegiate Institute	\$4,838,442	\$2,431,267	\$2,431,732	50.26%	100.02%	\$4,838,442	\$0
Winston Churchill High School	\$5,112,548	\$2,565,092	\$2,460,591	48.13%	95.93%	\$5,040,556	(\$71,992)
Chinook High School	\$6,828,671	\$3,423,063	\$3,217,396	47.12%	93.99%	\$6,733,715	(\$94,956)
Victoria Park High School	\$2,052,058	\$1,029,211	\$987,257	48.11%	95.92%	\$2,041,668	(\$10,390)
Immanuel Christian Secondary School	\$1,920,299	\$964,013	\$932,085	48.54%	96.69%	\$1,918,049	(\$2,250)
Middle Schools:							
GS Lakie Middle School	\$2,810,261	\$1,409,903	\$1,356,747	48.28%	96.23%	\$2,785,181	(\$25,080)
Wilson Middle School	\$4,044,944	\$2,024,290	\$1,933,297	47.80%	95.50%	\$4,029,640	(\$15,304)
Gilbert Paterson	\$4,298,370	\$2,154,867	\$2,100,872	48.88%	97.49%	\$4,271,786	(\$26,584)
Senator Joyce Fairbairn Middle School	\$3,368,375	\$1,693,733	\$1,600,038	47.50%	94.47%	\$3,364,643	(\$3,732)
Elementary Schools:							
Senator Buchanan	\$1,809,258	\$907,356	\$906,307	50.09%	99.88%	\$1,809,258	\$0
Immanuel Christian Elementary School	\$1,600,102	\$801,755	\$788,882	49.30%	98.39%	\$1,589,748	(\$10,354)
Ecole Agnes Davidson	\$2,960,159	\$1,484,625	\$1,437,027	48.55%	96.79%	\$2,913,797	(\$46,362)
Fleetwood-Bawden	\$2,004,320	\$1,006,251	\$999,263	49.86%	99.31%	\$2,004,320	\$0
Galbraith	\$2,359,595	\$1,186,797	\$1,157,798	49.07%	97.56%	\$2,359,595	\$0
Lakeview	\$3,049,344	\$1,529,967	\$1,516,324	49.73%	99.11%	\$3,049,344	\$0
General Stewart	\$840,306	\$422,044	\$417,079	49.63%	98.82%	\$840,306	\$0
Westminster	\$1,235,510	\$619,573	\$590,389	47.79%	95.29%	\$1,213,604	(\$21,906)
Lethbridge Christian School	\$1,310,969	\$656,848	\$649,942	49.58%	98.95%	\$1,310,969	\$0
Coalbanks Elementary School	\$3,224,411	\$1,615,638	\$1,569,760	48.68%	97.16%	\$3,205,863	(\$18,548)
Ecole Nicholas Sheran	\$2,969,718	\$1,489,609	\$1,431,835	48.21%	96.12%	\$2,956,548	(\$13,170)
Park Meadows	\$1,841,906	\$922,985	\$909,814	49.40%	98.57%	\$1,838,282	(\$3,624)
Dr. Robert Plaxton	\$0	\$0	\$12,031	N/A	N/A	\$40,000	\$40,000
Mike Mountain Horse	\$2,818,505	\$1,412,662	\$1,390,252	49.33%	98.41%	\$2,807,253	(\$11,252)
Dr. Probe Elementary School	\$2,973,677	\$1,490,852	\$1,509,890	50.78%	101.28%	\$2,973,677	\$0
Total School Based Instruction Expenditures	\$66,271,748	\$33,242,401	\$32,306,607	48.75%	97.18%	\$65,936,244	(\$335,504)

Lethbridge School Division
Schedule of School Generated Funds (SGF)
For the period ended February 28th, 2021

SCHOOL	SGF Balances	Actual Results		SGF Balances	Change in SGF
	August 31st	Revenues up to February 28th	Expenses up to February 28th	February 28th	Increase (Decrease)
REVISED BUDGET 2020-2021 (September 30th)	N/A	\$1,151,404	(\$1,151,404)	N/A	N/A
FORECAST - February 28th	N/A	\$696,830	(\$696,830)	N/A	N/A
High Schools:					
Lethbridge Collegiate Institute	\$80,886	\$80,034	(\$61,593)	\$99,327	\$18,441
Winston Churchill High School	\$349,046	\$81,406	(\$144,610)	\$285,842	(\$63,204)
Chinook High School	\$170,885	\$125,488	(\$99,715)	\$196,658	\$25,772
Victoria Park High School	\$263,610	\$24,478	(\$27,549)	\$260,539	(\$3,071)
Immanuel Christian Secondary School	\$36,231	\$34,748	(\$15,432)	\$55,547	\$19,316
Middle Schools:					
GS Lakie Middle School	\$216,851	\$68,070	(\$69,477)	\$215,444	(\$1,407)
Wilson Middle School	\$160,757	\$58,811	(\$37,973)	\$181,595	\$20,838
Gilbert Paterson	\$173,066	\$40,216	(\$45,489)	\$167,793	(\$5,272)
Senator Joyce Fairbairn Middle School	\$85,195	\$54,148	(\$18,885)	\$120,459	\$35,264
Elementary Schools:					
Senator Buchanan	\$21,426	\$22,982	(\$5,745)	\$38,663	\$17,237
Immanuel Christian Elementary School	\$14,216	\$4,304	(\$2,296)	\$16,224	\$2,009
Ecole Agnes Davidson	\$105,367	\$26,313	(\$11,482)	\$120,198	\$14,830
Fleetwood-Bawden	\$34,868	\$12,846	(\$8,267)	\$39,447	\$4,579
Galbraith	\$64,932	\$24,378	(\$6,879)	\$82,431	\$17,498
Lakeview	\$47,681	\$8,712	(\$5,548)	\$50,845	\$3,163
General Stewart	\$5,021	\$32	(\$2,269)	\$2,783	(\$2,237)
Westminster	\$62,283	\$29,840	(\$6,264)	\$85,860	\$23,577
Lethbridge Christian School	\$32,508	\$8,364	(\$6,392)	\$34,480	\$1,972
Coalbanks Elementary School	\$19,066	\$5,074	\$2,356	\$26,496	\$7,430
Ecole Nicholas Sheran	\$48,927	\$3,379	(\$6,247)	\$46,059	(\$2,868)
Park Meadows	\$19,954	\$17,770	(\$1,929)	\$35,795	\$15,841
Dr. Robert Plaxton	\$0	\$0	\$0	\$0	\$0
Mike Mountain Horse	\$32,444	\$2,936	(\$5,707)	\$29,674	(\$2,770)
Dr. Probe Elementary School	\$96,384	\$36,112	(\$6,533)	\$125,963	\$29,580
School Generated Funds	\$2,141,606	\$770,443	(\$593,927)	\$2,318,122	\$176,516
Total SGF investment accounts (GICs)	\$74,300			\$74,300	\$0
Total School Generated Funds	\$2,215,906	\$770,443	(\$593,927)	\$2,392,422	\$176,516
% Expended of Budget		66.91%	51.58%		
% Expended of projected		110.56%	85.23%		

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
For the period ended February 28th, 2021

	Budget Information	Projection	
	Updated "September 30th" operating budget 2020-2021 (Sept 30th 2020)	August 31st Projection	Change from Updated Budget
REVENUES			
Government of Alberta	\$125,794,775	\$125,794,775	\$0
Federal and Other Government	\$428,944	\$462,801	\$33,857
Fees	\$929,938	\$929,938	\$0
Sales and services	\$543,450	\$543,450	\$0
Investment income	\$193,000	\$178,642	(\$14,358)
Donations and Other Contributions	\$742,202	\$742,202	\$0
Other Revenues	\$34,704	\$34,704	\$0
Total Revenues	\$128,667,013	\$128,686,512	\$19,499
EXPENSES			
Instruction - Pre Kindergarten	\$2,623,041	\$2,543,041	(\$80,000)
Instruction - Kindergarten to Grades 12	\$101,222,813	\$99,408,196	(\$1,814,617)
Operations and Maintenance	\$19,617,438	\$19,617,438	\$0
Transportation	\$2,710,797	\$2,587,297	(\$123,500)
Administration	\$4,221,194	\$4,221,194	\$0
External services <i>[International Services]</i>	\$216,000	\$216,000	\$0
Total Expenses	\$130,611,283	\$128,593,166	(\$2,018,117)
Operating surplus (deficit)	(\$1,944,270)	\$93,346	\$2,037,616

*More details available on Schedule of Instructional (Kindergarten to Grades 12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Federal and Other Government** – increase in projections of \$33,857 relating to tuition for students living on the Kainai reserve as the tuition has been subsequently calculated for the remaining portion of the year; in which, the total tuition revenues was calculated to be slightly greater than budget.
- **Investment Income** – slight decrease in projections of \$14,358 based on the total investment income received to date. The projection is based on the amount of interest received up to the 2nd quarter of the year should be similar to the expected amount for the last part of the year. The reduction in investment income relates to the reduced interest rates as there has been a reduction in the bank's prime rate from prior years.

Projected Expenditures:

- **Instruction – Pre Kindergarten** – decrease in projections of \$80,000 due to the projected savings within the Early Education Program (EEP) and with the Program Unit Funding (PUF) program with some staffing savings and contingency funding not projected to be fully utilized.
- **Instruction – Kindergarten to Grade 12** – decrease in projections of \$1.81 million due to the following factors (as shown in the Schedule of Instructional (Kindergarten to Grades 12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$335,504 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency account are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.
 - **Inclusive Learning Supports** has a projected reduction of \$679,113 mostly relating to staffing and contracted services. Educational Assistants are staffed based specifically on student needs and there were some specific positions that were not able to be filled such as certain advanced educational assistant positions. The reductions in contracted services mostly relate to a reduced contribution level to Southwest Collaborative Support Services for the Division's share of providing low incident services as Alberta Health Services retained the complex services within their mandate.
 - **Shared Instructional Services** has a projected reduction of \$800,000 as some online teaching staff were reallocated to be funded directly through the Safe Return to Class grant (federal grant).

At this time there are no projected savings from average costs of teachers as the budgeted average teaching costs were adjusted in the September 30th Operating Budget to align with actual staffing levels and related costs. This will continue to be reviewed throughout the year.

- **Transportation** – decrease in projections of \$123,500 due to savings on the contracted services as the Division was not required to provide funding for the City's bus replacement fund as the contracted transportation/bussing services are being transferred to the Southland Transportation during the year.

Lethbridge School Division

Appendices

For the six (6) months ended February 28th, 2021

The Appendices include charts and graphs for the revenues and expenditures at February 28th, 2021. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – Pre K**
Reviews the total Pre-Kindergarten instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – K to Grade 12**
Reviews the total Kindergarten to Grade 12 instructional expenditures, including the breakdown by the types of expenditures.
- **Operations and Maintenance**
Reviews the total Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **System Administration**
Reviews the total System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

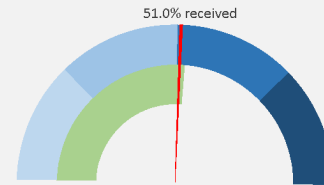


Lethbridge School Division Summary of Revenues Quarterly Reporting - February 28th, 2021

Financial Data as at March 10, 2021

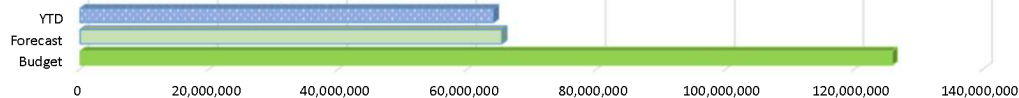
	Budget	Forecast	YTD	Variance	YTD %
Government of Alberta	125,794,775	65,273,738	63,992,082	1,281,656	50.9%
Federal & First Nations	388,944	194,472	263,983	(69,511)	67.9%
Other School Authorities	40,000	40,000	40,000	0	100.0%
Fees	583,810	508,855	633,393	(124,538)	108.5%
Other Sales & Services	889,578	383,937	123,192	260,745	13.8%
Investment Income	193,000	96,500	89,321	7,179	46.3%
Gifts & Donations	271,844	159,470	168,559	(9,088)	62.0%
Rental of Facilities	34,704	17,352	17,054	298	49.1%
Fundraising	470,358	284,661	258,751	25,910	55.0%
Gain on Disposal	0	0	0	0	0.0%
	128,667,013	66,958,984	65,586,334	1,372,651	51.0%

Total Revenue Tachometer:

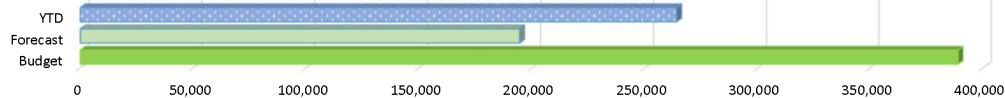


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

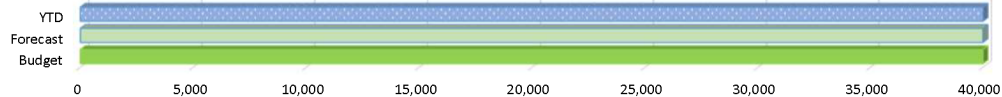
Government of Alberta



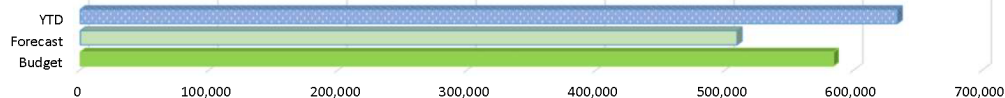
Federal & First Nations



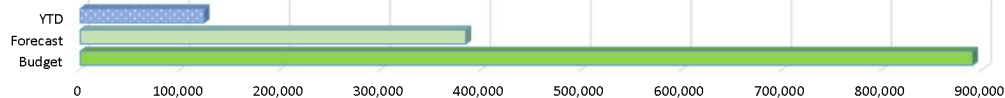
Other School Authorities



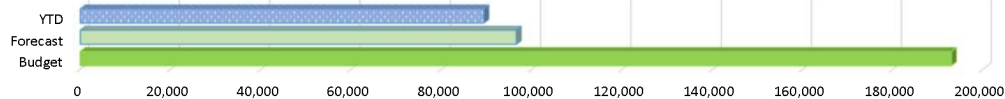
Fees



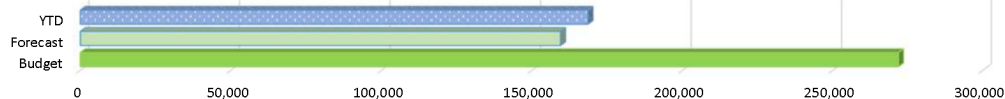
Other Sales & Services



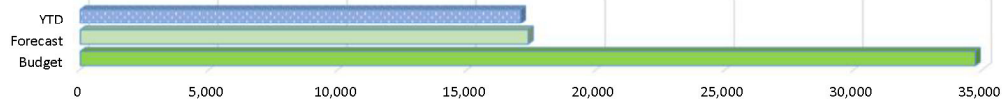
Investment Income



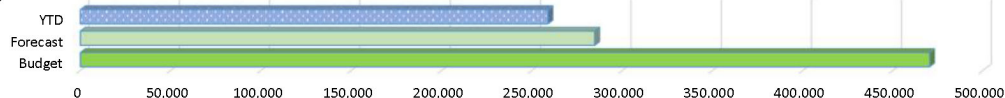
Gifts & Donations



Rental of Facilities



Fundraising



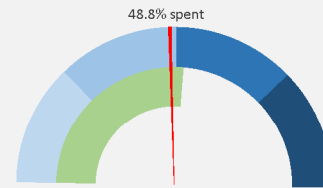


Lethbridge School Division Summary of Expenses Quarterly Reporting - February 28th, 2021

Financial Data as at March 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	83,210,182	42,355,444	41,490,015	865,429	49.9%
Benefits	19,328,692	9,998,613	9,831,916	166,698	50.9%
Professional Development	601,434	300,717	87,672	213,045	14.6%
Contracted Services	8,147,188	4,353,995	3,995,261	358,734	49.0%
Other Services	2,564,527	2,183,048	1,963,278	219,770	76.6%
Supplies	5,455,114	2,835,223	2,318,722	516,501	42.5%
Other Expenditures	1,052,711	526,356	143,866	382,490	13.7%
Capital, Transfer & Projects	10,251,435	5,246,845	3,957,416	1,289,430	38.6%
	130,611,283	67,800,241	63,788,144	4,012,096	48.8%

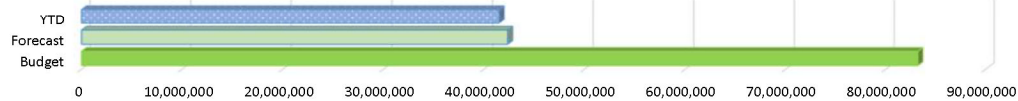
Total Expense Tachometer:



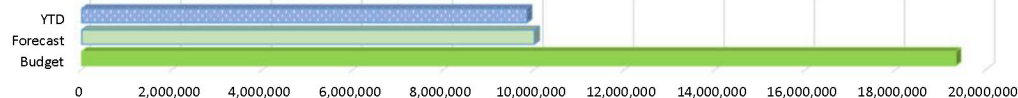
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

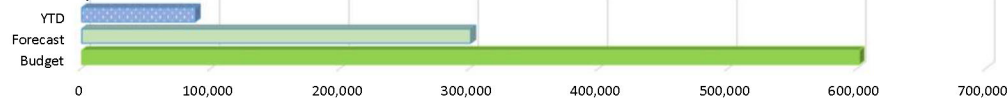
Salaries



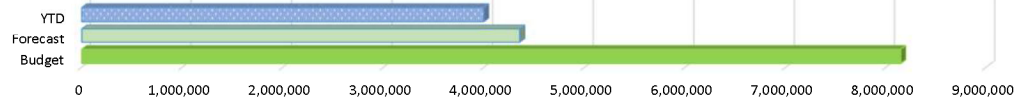
Benefits



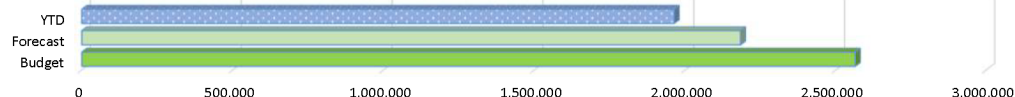
Professional Development



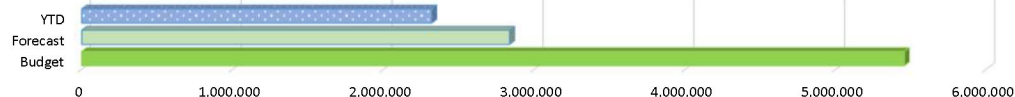
Contracted Services



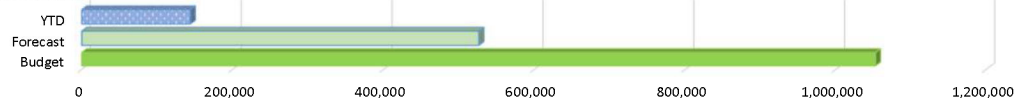
Other Services



Supplies



Other Expenditures





Instruction - Pre K Summary Quarterly Reporting - February 28th, 2021

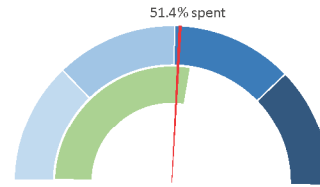
Financial Data as at March 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	1,990,187	1,091,163	1,049,904	41,259	52.8%
Benefits	466,699	262,237	270,805	(8,568)	58.0%
Professional Development	37,000	18,500	1,100	17,400	3.0%
Contracted Services	10,000	5,000	386	4,614	3.9%
Other Services	35,000	17,500	16,036	1,464	45.8%
Supplies	27,156	13,578	6,545	7,033	24.1%
Other Expenditures	57,000	28,500	3,150	25,350	5.5%
Capital, Transfer & Projects	0	0	0	0	0.0%
	2,623,041	1,436,477	1,347,926	88,551	51.4%

54.8%

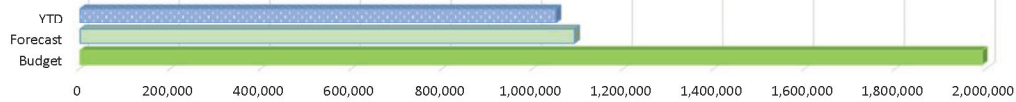
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

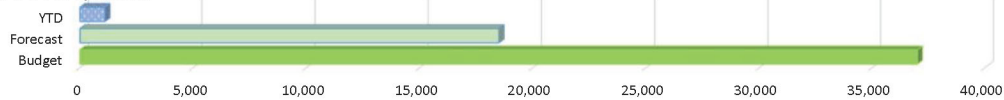
Salaries



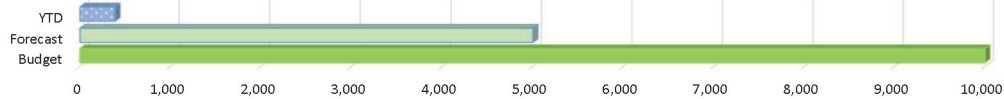
Benefits



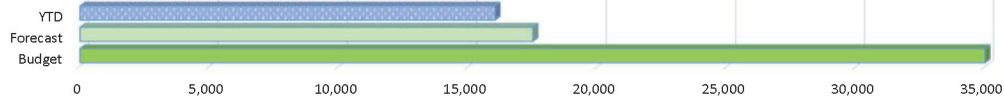
Professional Development



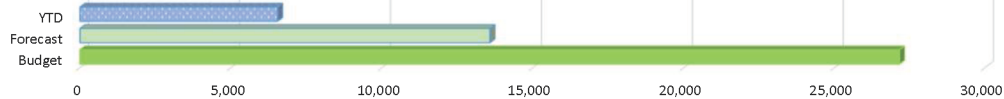
Contracted Services



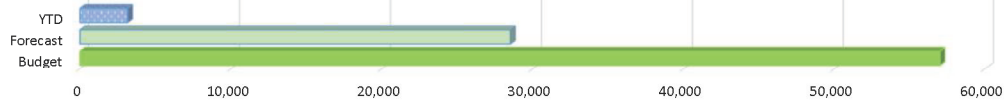
Other Services



Supplies



Other Expenditures





Instruction - K to Grade 12 Summary Quarterly Reporting - February 28th, 2021

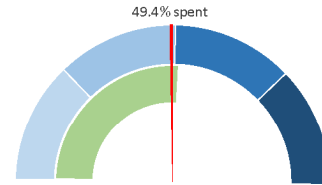
Financial Data as at March 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	74,508,614	37,908,591	37,183,574	72,5017	49.9%
Benefits	17,164,757	8,887,759	8,782,927	104,831	51.2%
Professional Development	495,099	247,550	84,738	162,811	17.1%
Contracted Services	1,528,733	764,367	607,338	157,029	39.7%
Other Services	536,158	387,572	284,540	103,032	53.1%
Supplies	4,620,390	2,417,861	1,983,816	434,045	42.9%
Other Expenditures	858,488	429,244	122,585	306,659	14.3%
Capital, Transfer & Projects	1,510,574	876,415	968,081	(91,666)	64.1%
	101,222,813	51,919,357	50,017,600	1,901,757	49.4%

51.3%

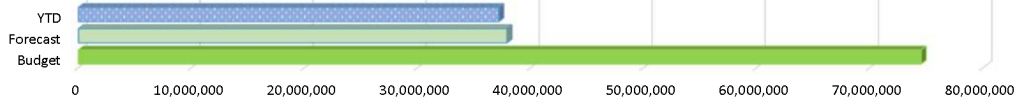
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

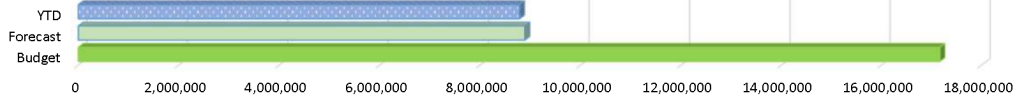


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

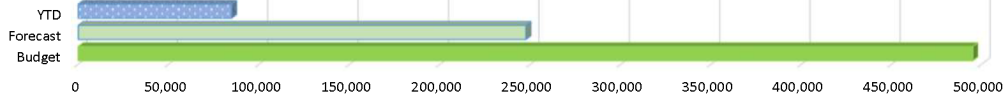
Salaries



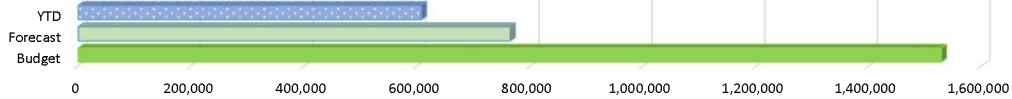
Benefits



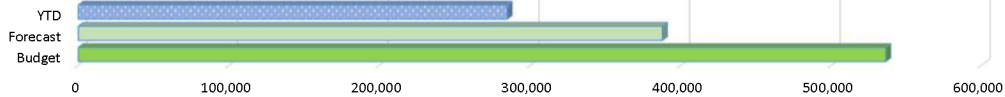
Professional Development



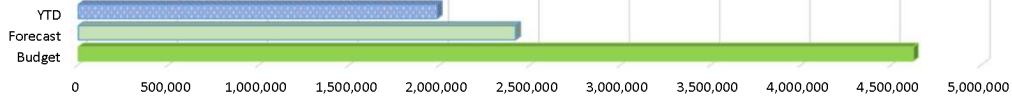
Contracted Services



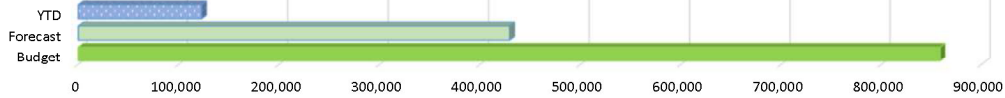
Other Services



Supplies



Other Expenditures





Operations & Maintenance Summary Quarterly Reporting - February 28th, 2021

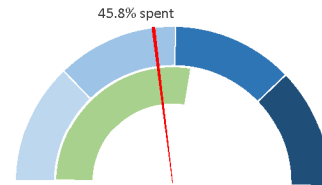
Financial Data as at March 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	4,103,127	2,051,564	1,947,806	103,757	47.5%
Benefits	1,131,915	565,957	520,788	45,169	46.0%
Professional Development	15,832	7,916	0	7,916	0.0%
Contracted Services	3,632,294	2,080,798	2,010,670	70,129	55.4%
Other Services	1,540,450	1,426,350	1,388,382	37,968	90.1%
Supplies	616,598	308,299	241,331	66,968	39.1%
Other Expenditures	9,240	4,620	1,620	3,000	17.5%
Capital, Transfer & Projects	8,567,982	4,283,991	2,873,079	1,410,912	33.5%
	19,617,438	10,729,495	8,983,676	1,745,819	45.8%

54.7%

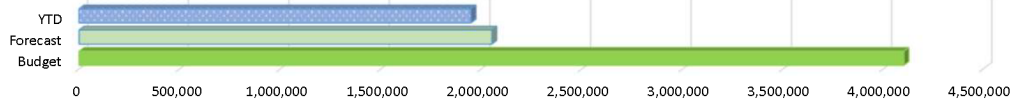
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

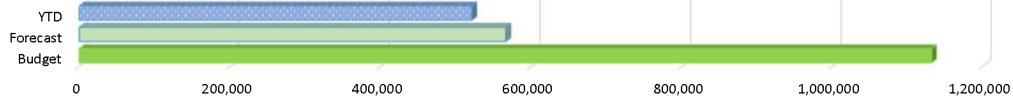


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

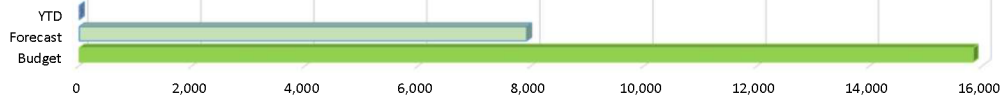
Salaries



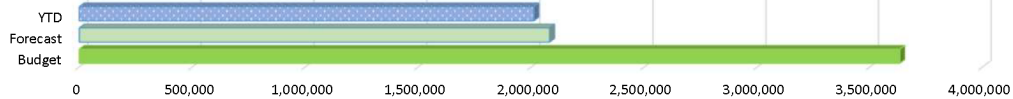
Benefits



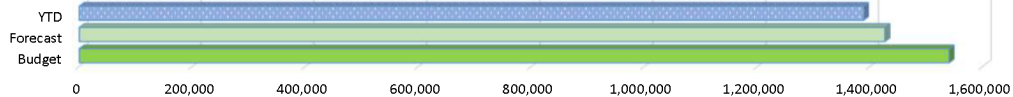
Professional Development



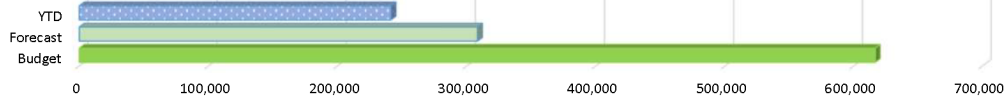
Contracted Services



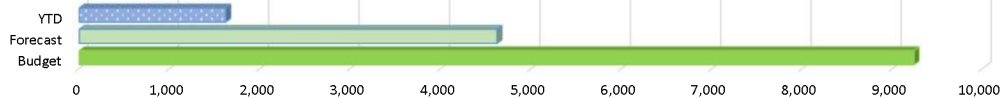
Other Services



Supplies



Other Expenditures





Transportation Summary

Quarterly Reporting - February 28th, 2021

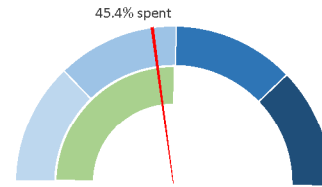
Financial Data as at March 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	67,500	33,750	33,750	0	50.0%
Benefits	19,913	9,956	8,415	1,541	42.3%
Professional Development	10,000	5,000	0	5,000	0.0%
Contracted Services	2,548,785	1,274,392	1,157,143	117,249	45.4%
Other Services	0	0	0	0	0.0%
Supplies	10,000	5,000	52	4,948	0.5%
Other Expenditures	2,000	1,000	0	1,000	0.0%
Capital, Transfer & Projects	52,600	26,300	32,661	(6,361)	62.1%
	2,710,797	1,355,398	1,232,021	123,377	45.4%

50.0%

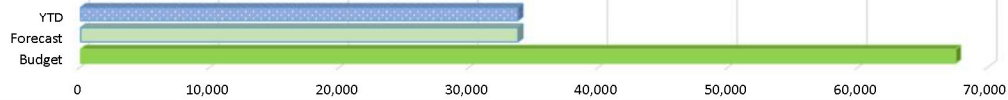
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

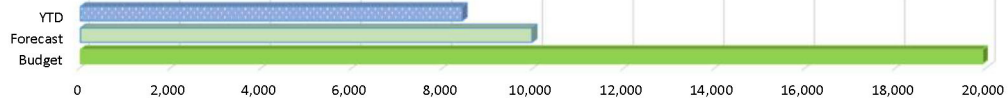


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

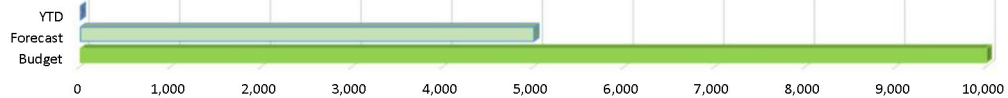
Salaries



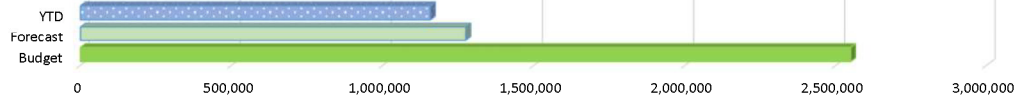
Benefits



Professional Development



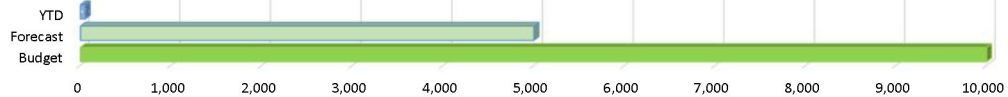
Contracted Services



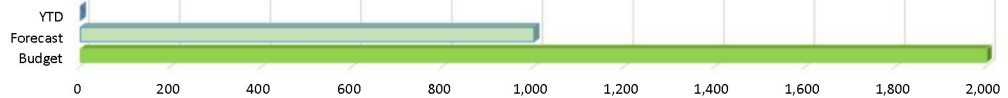
Other Services



Supplies



Other Expenditures





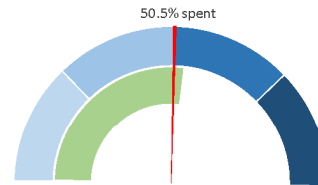
System Administration Summary

Quarterly Reporting - February 28th, 2021

Financial Data as at March 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,448,227	1,224,113	1,225,535	(1,422)	50.1%
Benefits	531,279	265,640	242,582	23,058	45.7%
Professional Development	43,503	21,752	1,834	19,917	4.2%
Contracted Services	427,377	229,439	219,692	9,747	51.4%
Other Services	399,919	320,625	257,267	63,359	64.3%
Supplies	175,970	87,985	83,419	4,566	47.4%
Other Expenditures	74,640	37,320	15,880	21,440	21.3%
Capital, Transfer & Projects	120,279	60,140	83,595	(23,455)	69.5%
	4,221,194	2,247,013	2,129,804	117,209	50.5%

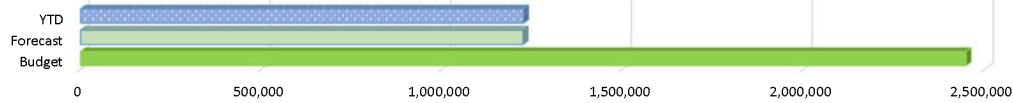
Total Expense Tachometer:



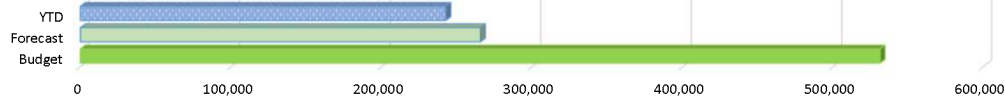
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

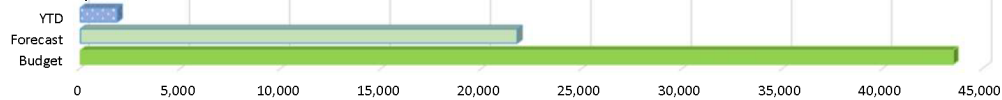
Salaries



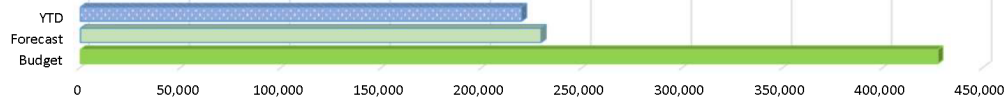
Benefits



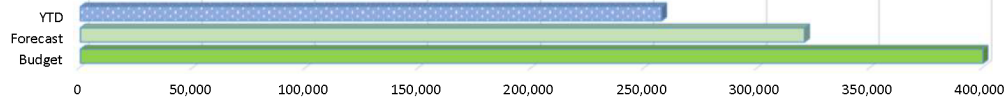
Professional Development



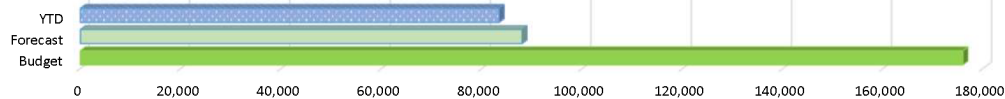
Contracted Services



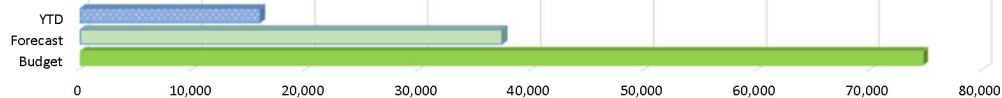
Other Services



Supplies



Other Expenditures





External Services Summary Quarterly Reporting - February 28th, 2021

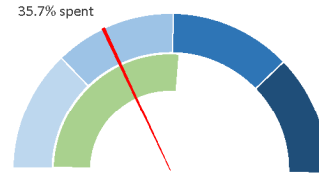
Financial Data as at March 10, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	92,527	46,264	49,445	(3,182)	53.4%
Benefits	14,129	7,065	6,398	667	45.3%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	33	(33)	N/A
Other Services	53,000	31,000	17,053	13,947	32.2%
Supplies	5,000	2,500	3,558	(1,058)	71.2%
Other Expenditures	51,343	25,671	630	25,041	1.2%
Capital, Transfer & Projects	0	0	0	0	0.0%
	216,000	112,500	77,117	35,383	35.7%

52.1%

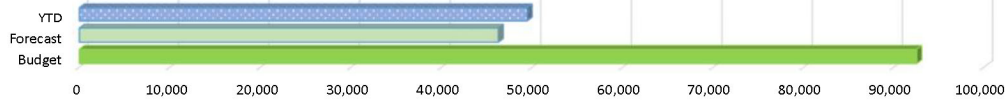
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 50% of the approved budget).

Total Expense Tachometer:

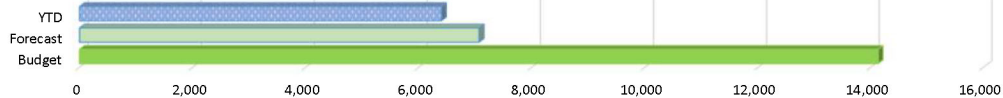


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

Salaries



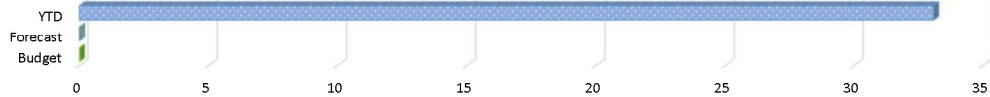
Benefits



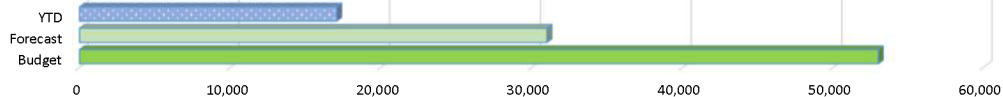
Professional Development



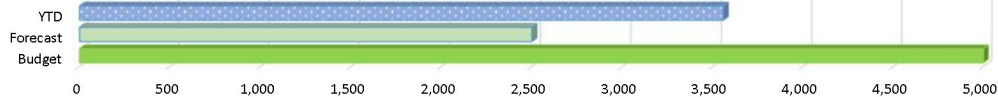
Contracted Services



Other Services



Supplies



Other Expenditures

