

Lethbridge School Division

First Quarter Report

November 30th

2020

This document is Management's Discussion and Analysis of the First Quarter for the period September 1, 2020 to November 30, 2020. *This financial information contained herein has not been audited.*

**Report to the
Board of Trustees**
January 26th, 2021



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Lethbridge School Division
Management Discussion and Analysis Report
September 1, 2020 to November 30th, 2020

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Lethbridge School Division

Management Discussion and Analysis Report First Quarter Report

Executive Summary

Lethbridge School Division has a total budget of \$131.4 million (including use of reserves) and provides public education services to the citizens of the City of Lethbridge, Alberta, Canada.

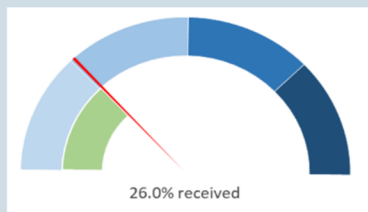
The School Division was established in 1886 and has proudly served our community for over 130 years. Lethbridge School Division serves over 11,249 students from early education (pre-school) to grade twelve. The Division provides high quality learning experiences for students through a broad range of educational programs in twenty-three (23) schools and four (4) institutional programs.

The Division has experienced overall enrolment reduction in 2020-2021 of 504 students (4.29 %) over 2019-2020 enrollment with the effects of the COVID-19 pandemic.

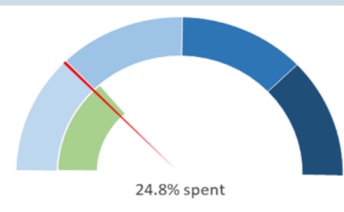
Lethbridge School Division believes in fiscal accountability and transparency through regular financial monitoring and reporting. Under *Policy 801.1 System Budgeting*, the Board directs that the expenditure of funds be within the guidelines established and be the responsibility of the designated Division or school-based administrator. The executive summary presents highlights of the school division's financial operations for the period September 1, 2020 until November 30th, 2020 to provide fiscal accountability within the established guidelines.



University of Lethbridge Wind Orchestra members virtually mentor
students in band at Gilbert Paterson Middle School



Total Revenues



Total Expenditures

Overview:

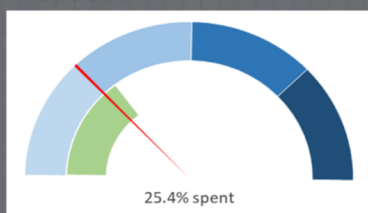
The following is an overview of the quarterly reporting on the operations of Lethbridge School Division. This report is for the 1st quarter of the year (up to November 30, 2020).

The graphs/charts compare the year-to-date amounts to the budget for the period. The budget included in this report is the Division's 2020/2021 operating budget (updated fall budget - may differ from legally adopted budget as included in the financial statements)

The blue half-circle represents the total budget for the year (divided into four quarters). The green section below represents the projected forecast of the budget. The red line indicates the total year-to-date amount recorded.

DEPARTMENTS

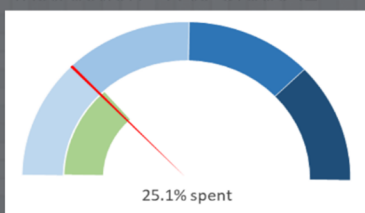
Instruction - Pre K



Budget: \$ 2,623,041
Forecast: \$ 763,170
Year-to-date: \$ 666,066 (25.4%)



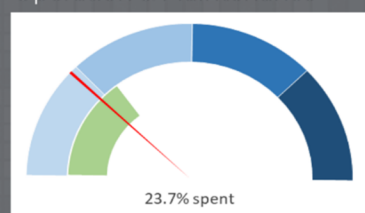
Instruction - K to Grade 12



Budget: \$ 101,222,813
Forecast: \$ 26,694,132
Year-to-date: \$ 25,398,807 (25.1%)



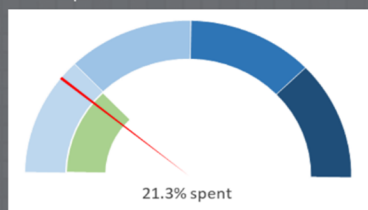
Operation & Maintenance



Budget: \$ 19,617,438
Forecast: \$ 5,756,221
Year-to-date: \$ 4,650,894 (23.7%)



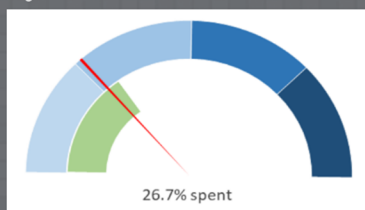
Transportation



Budget: \$ 2,710,797
Forecast: \$ 677,699
Year-to-date: \$ 578,536 (21.3%)



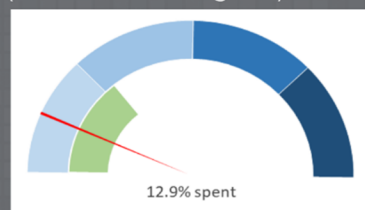
System Administration



Budget: \$ 4,221,194
Forecast: \$ 1,268,355
Year-to-date: \$ 1,126,406 (26.7%)



External Services (International Program)

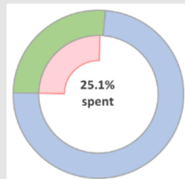


Budget: \$ 300,000
Forecast: \$ 84,375
Year-to-date: \$ 38,659 (12.9%)



Salaries, Benefits & Professional Development

For all the Departments

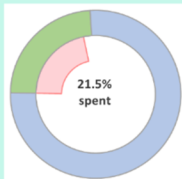


Budget: \$ 103,140,308
Forecast: \$ 26,802,238
Year-to-date: \$ 25,877,414 (25.1%)



Contracted Services

Audit/legal, Consulting, Utilities, Transportation, Maintenance, Safety/Wellness

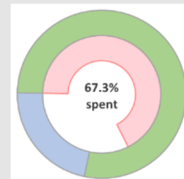


Budget: \$ 8,147,188
Forecast: \$ 1,928,097
Year-to-date: \$ 1,747,976 (21.5%)



Other Services

Insurance, International Programs, Memberships, Printing/Rentals, Advertising

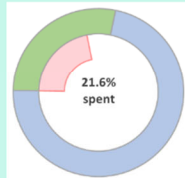


Budget: \$ 2,568,027
Forecast: \$ 2,004,240
Year-to-date: \$ 1,729,496 (67.3%)



Supplies

General supplies, Technology, Maintenance, Small Equipment



Budget: \$ 5,455,114
Forecast: \$ 1,525,227
Year-to-date: \$ 1,179,510 (21.6%)



Other Expenditures

Contingency, Travel, Car Allowances, Renovations

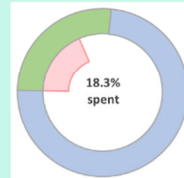


Budget: \$ 1,133,221
Forecast: \$ 283,303
Year-to-date: \$ 47,723 (4.2%)



Transfers, SGF, & Capital/IMR

Bank Charges, SGF Expenses, Amortization, IMR expenditures, Modular/Capital



Budget: \$ 10,251,435
Forecast: \$ 2,700,797
Year-to-date: \$ 1,877,249 (18.3%)



TYPES OF EXPENSES

Operations Overview

As shown in the “Finance at a Glance” report, [Lethbridge School Division](#) is operating financially as anticipated based on the approved budget and the forecasted budget for November 30th, 2020.



As shown in this report, all of the departments have kept their total expenditures within their forecasts. In relation to the types of expenses, all of the major types are also within their forecasts. The following is a brief analysis on the types of expenses:

- **Salaries, Benefits & Professional Development** are less than the forecasted budget. This reduction is somewhat due to the timing of staff being hired (such as with the staff relating to the Safe Return to Class grant), reduced amounts of professional development, and related to the benefit costs being slightly less than projected. Reductions in benefits is typically a result of the timing of benefit contributions (some contributions start in January and can reach the contribution limits during the year) and that some staff do not utilizing certain benefits such as support staff signing up for specific pension plans.
- **Contracted Services** are less than the forecasted budget. This is mostly due to that contracted services relating to utilities, transportation, and other maintenance costs being less than forecasted.
- **Other Services** are less than the forecasted budget. This is mostly related to that rentals costs and insurance costs being less than projected and membership costs are still to be received.
- **Supplies** are less than the forecasted budget. This is mostly due to that some of the general school supplies are still to be purchased.
- **Other Expenditures** are less than the forecasted budget. This is due to a large portion is for the contingency accounts. These contingency accounts are typically only used if unexpected expenditures are incurred; otherwise, any unspent contingency funds are carried forward to the following budget year.
- **Transfers, SGF & Capital** are less than the forecasted budget. This mostly relates to the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being less than the forecasted amount as many of these costs were on IMR capital projects.

Financial Position

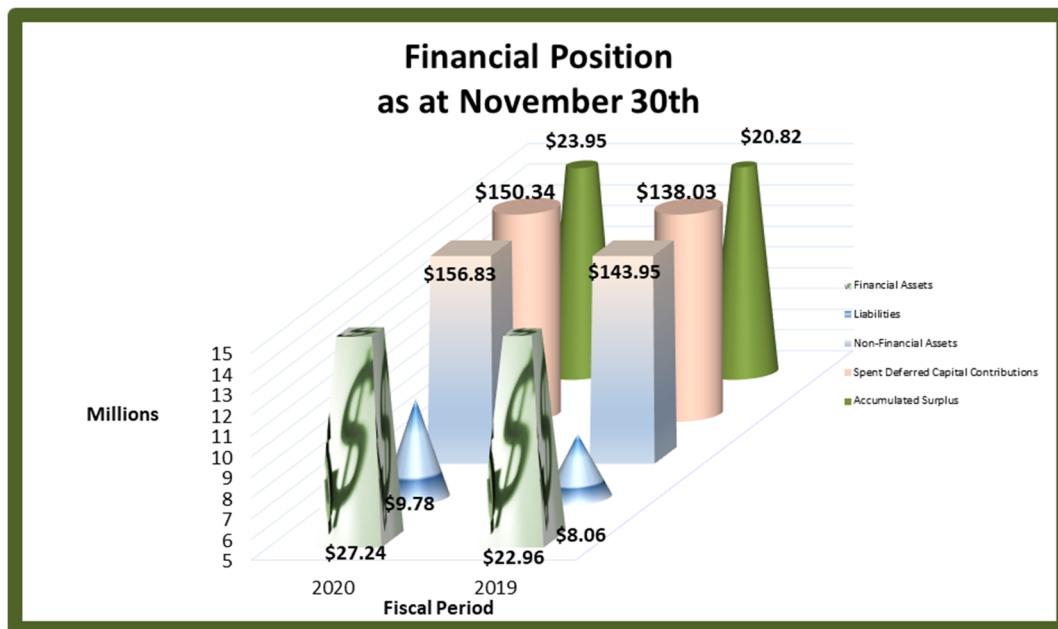
As at November 30, 2020, [Lethbridge School Division](#) has total financial assets of \$27.24 million and liabilities of \$9.78 million for net financial assets of \$17.46 million. A net financial asset position indicates that the Division has sufficient assets to cover its financial obligations.

The Division had net financial assets of \$17.46 million. Of this \$17.46 million, \$10.70 million is in operating reserves which have been restricted for future use with the majority related to instructional programming and school generated activities. Net financial assets also relate to \$831,800 of unrestricted reserves, \$6.37 million of capital reserves and \$320,000 of endowment funds.

There is \$156.04 million of non-financial assets (tangible capital assets, inventory of supplies, and prepaid expenses) which are represented mostly by supported capital assets of \$150.34 million, the Division's investment in capital assets of \$5.70 million, prepaid expenses, and other non-financial assets.

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Together the Net Financial Assets, Non-Financial Assets, and Spent Deferred Capital Contributions (SDCC) equal the total Accumulated Surplus of \$23.95 million. The chart below compares the financial position of November 30th with the prior year.



Lethbridge School Division
STATEMENT OF FINANCIAL POSITION
As at November 30th, 2020

	November 30th, 2020	November 30th, 2019
FINANCIAL ASSETS		
Cash and cash equivalents	\$25,044,884	\$18,143,716
Accounts receivable (net after allowances)	\$2,117,961	\$4,723,811
Portfolio investments	\$74,300	\$93,469
Other financial assets	\$0	\$0
Total financial assets	\$27,237,145	\$22,960,996
LIABILITIES		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$6,161,827	\$5,016,023
Deferred contributions	\$3,366,144	\$2,815,682
Employee future benefit liabilities	\$247,302	\$230,538
Other liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Unsupported: Debentures and capital loans	\$0	\$0
Capital leases	\$0	\$0
Mortgages	\$0	\$0
Total liabilities	\$9,775,273	\$8,062,243
Net Financial Assets (Net Debt)	\$17,461,872	\$14,898,753
NON-FINANCIAL ASSETS		
Tangible capital assets	\$156,038,018	\$143,452,265
Inventory of supplies	\$246,636	\$181,379
Prepaid expenses	\$541,190	\$320,140
Total non-financial assets	\$156,825,844	\$143,953,784
Net assets before spent deferred contributions	\$174,287,716	\$158,852,537
Spent deferred capital contribution (SDCC)	\$150,336,467	\$138,027,537
Net assets	\$23,951,249	\$20,825,000
NET ASSETS (ACCUMULATED SURPLUS)		
Unrestricted surplus	\$831,799	\$840,467
Operating reserves	\$10,701,392	\$9,093,297
Accumulated Surplus from Operations	\$11,533,191	\$9,933,764
Investment in capital assets	\$5,701,551	\$5,424,729
Capital reserves	\$6,396,633	\$5,146,633
Endowments	\$319,874	\$319,874
Total Accumulated Surplus (Deficit)	\$23,951,249	\$20,825,000

The statement above compares the Financial Position of the 1st quarter of 2020/2021 to the 1st quarter of the prior year for comparative purposes.

Lethbridge School Division
Notes to the Statement of Financial Position
As at November 30th, 2020

FINANCIAL ASSETS:

Financial assets consist of assets that are readily converted to cash.

Cash and Cash Equivalents

Cash at November 30, 2020 includes deferred contributions, endowment funds, and Accumulated Surplus from Operations.

Accounts Receivable

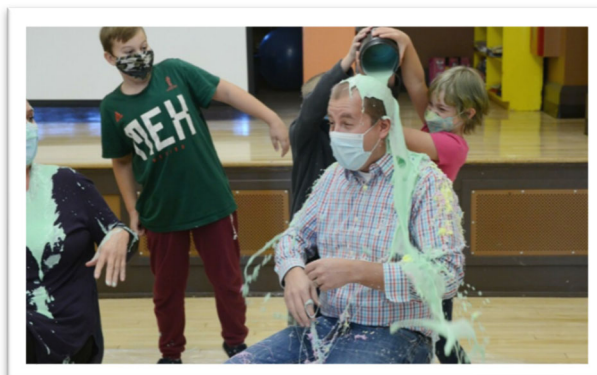
Accounts receivable at November 30, 2020 includes GST rebates receivable, capital contributions from the Province, and other miscellaneous funds owing to the Division.

Portfolio Investments

Portfolio investments represent one-year term savings certificates held at the school level for school generated activities.

Total Financial Assets as of November 30, 2020 are \$27.24 million.

**Galbraith Elementary
School students having
fun with staff after huge
fundraiser success**



FINANCIAL LIABILITIES:

Accounts Payable

Accounts payable at November 30, 2020 mostly includes payments for construction invoices/holdbacks, and employee benefits such as remittances to the Canada Revenue Agency, Local Authorities Pension Plan, and to the Alberta School Employee Benefit Plan.

Accounts Payable also includes unearned revenues (with the adoption of accounting standard PS 3430 Restructuring Transactions in the prior year), including prepaid international fees for the following schools year and externally restricted School Generated Funds, such as student travel group deposits or school activity fees. These unearned revenues are classified within accounts payable as these types of transactions require that goods and/or services are to be provided in the future by the Division to the groups/individuals that directly paid these fees.

Deferred Contributions

Included the Deferred Operating Contributions and the Unspent Deferred Capital Contributions (UDCC).

Deferred Operating Contributions is mainly unspent Infrastructure, Maintenance and Renewal (IMR) grant funding and other grant funding requiring eligible expenditures. Contributions are allocated to revenue as funds are expended.

Unspent Deferred Capital Contributions (UDCC) relates to capital grant contributions received that has not been expended on the related capital projects. This typically occurs with modular and capital planning grants that a large portion is received at the beginning of the project. Large capital construction projects typically receive progress-based grant contributions based on costs already expended on the capital project.

Employee Future Benefits

Consists of benefits earned but not utilized that relate to banked time that will or may be utilized in a future period.

Total Financial Liabilities as of November 30, 2020 are \$9.78 million.

NET FINANCIAL ASSETS (DEBT):

Net financial assets, which is the funds available (owing) after discharging the Division's financial obligations, is a **net asset position of \$17.46 million.**

The Statement of Financial Position has specifically excluded the deferred contributions related to the unamortized portion of supported capital assets (referred to as Spent Deferred Capital Contributions). In prior financial statements, these Spent Deferred Capital Contributions (SDCC) were included within the liabilities section, resulted in the Division having a large Net Financial Debt position; whereas, the Division would then be required to exclude the SDCC to provide a clearer picture on the effective Net Asset position. The change to the Provincial financial statement template provides a clearer understanding to the readers of the financial statements.

Total Net Assets as of November 30, 2020 are \$17.46 million.

NON-FINANCIAL ASSETS:

Non-financial assets are tangible assets that are used in the operations of the Division and are not readily converted to cash.

Tangible Capital Assets

Tangible capital assets include land, buildings, equipment and vehicles used in the operations of the Division. These assets are amortized over their estimated useful lives to arrive at a net value of \$156.04 million as of November 30, 2020.

Capital activity during the period included construction costs associated with the construction of the Dr. Robert Plaxton Elementary School (Southeast Lethbridge) and capital modernizations that are through Infrastructure, Maintenance and Renewal (IMR) grant funding (including large HVAC projects at two of the schools). Since the beginning of the school year, a total of \$3.09 million has been capitalized on these projects, the majority of the capital additions relates to the construction of the Dr. Robert Plaxton Elementary School.

Dr. Robert Plaxton Elementary School**Construction progress****Inventory of Supplies**

Inventory of supplies represent the warehouse and caretaking supplies and materials on hand to be used in a subsequent fiscal period.

Prepaid Expenses

Prepaid expenses represent insurance, licenses, and materials that are for a subsequent fiscal period.

Total Non-Financial Assets as of November 30, 2020 are \$156.83 million.

SPENT DEFERRED CAPITAL CONTRIBUTIONS (UDCC)

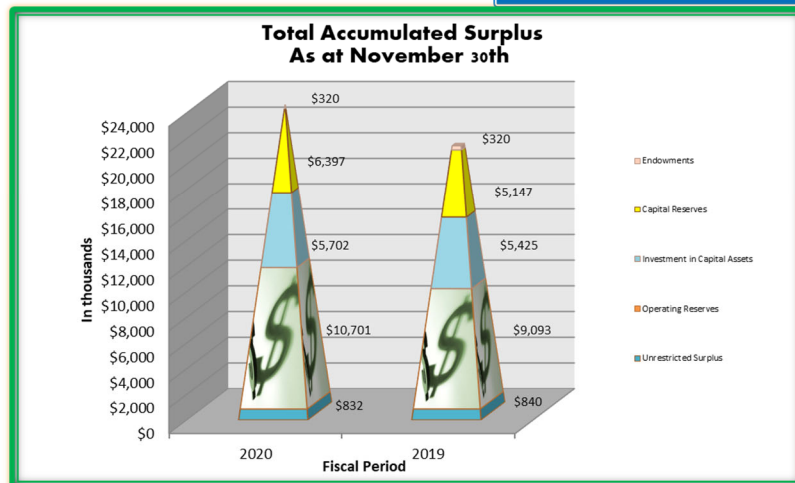
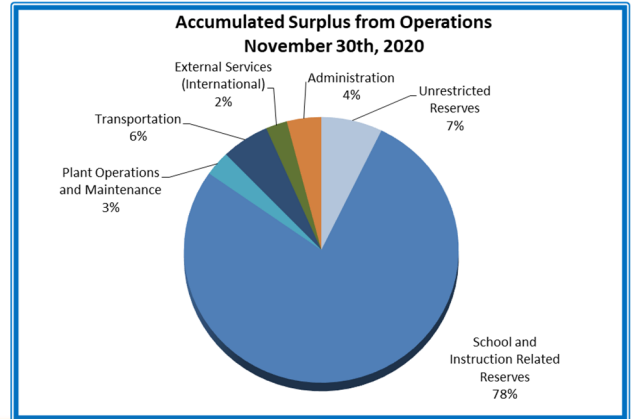
Spent Deferred Capital Contributions (SDCC) relates to deferred contributions related to the unamortized portion of supported capital assets (referred to as SDCC), which will be amortized into revenues in subsequent years to offset the amortization cost of supported capital assets. Supported Capital Assets are those assets that have been funded by the Province of Alberta and other external sources.

Total SDCC as of November 30, 2020 are \$150.34 million.

ACCUMULATED SURPLUS:

Accumulated surplus is represented by accumulated surplus from operations which is made up of unrestricted reserves and operating reserves. Also included in accumulated surplus are capital funds which include investment in capital assets and capital reserves. Funds held by the Division, where the principal must be maintained permanently, called endowments, are also included in accumulated surplus.

The restricted operating reserves consist of 78% related to school and instruction reserves which includes reserves held at school sites for future operating expenditures, reserves to be spent over the next three years for curriculum and system improvement, funds to support inclusive learning, funds to provide for the planning, programming and resources required for new school facilities, and unspent funds related to school generated activities.



Unrestricted surplus are funds that are not designated for a specific purpose and operating reserves are funds that have been designated for a specific program of the Division.

Investment in capital assets represents the net book value of capital assets that have been paid from Division revenues (board funded capital) and are not supported by the Province or external contributions.

Capital reserves are funds that have been set aside for future replacement of Division assets that are not supported by the Province or external contributions. The Division contributes the budgeted amount of amortization on unsupported assets into the capital reserve fund, as per the approved budget, to fund future asset replacement.

The total accumulated surplus for the Division which consists of both operating and capital funds is \$23.95 million. The total of net financial assets, non-financial assets, and the spent deferred capital contributions (SDCC) equal the total accumulated surplus at November 30, 2020.

Operations

Budget Update as of September 30th

The revised budget for the 2020-2021 school year reflects changes to the Division budget as of September 30th, 2020, based on the additional information received since the preliminary budget.

As a result of the COVID-19 pandemic, there was a significant reduction to student enrolment due to students home schooling; whereas, the Division resulted in a 4.29% reduction or 504 students from the prior year. The preliminary budget had originally planned for student growth; however, this was not realized due to the pandemic. The Division adjusted the effective Weighted Moving Average (WMA) to account for the reduction in student enrolment, resulting in a \$2.65 million reduction in Provincial Funding (deferred and applied against the applicable WMA funding adjustment).



The Division also received a \$4.14 million Safe Return to Class Grant which is federal funding for supporting with the COVID-19 pandemic and the related programming costs (i.e., supporting online learning, caretaking, and personal protective equipment). Overall revenue, including use of reserves, in the revised budget increased by \$1.43 million over preliminary budget projections developed in May 2020.

There were 12.3 full time equivalent teacher positions (majority for online learning) that were added in the revised budget. There were also 6.1 full time equivalent support staff positions (that were not yet hired) that were removed in the revised budget as a result of the reduced student enrolment.

In budget 2020-2021, \$2.65 million of one-time reserves will be utilized division and school-based priorities.

Budget Adjustments:	Revenues	Expenses
Approved Expenses - "September 30th Budget"	133,229,816	135,163,678
Transfers to Reserves	-	10,408
Total "September 30th "Expenses and Transfers	133,229,816	135,174,086
 <i>Updates from Approved "September 30th Budget":</i>		
Lease Grant Received	612,200	612,200
Society Contribution	30,308	30,308
Other Transportation Revenues	40,000	40,000
Projected SGF Adjustment	(5,161,311)	(5,161,311)
Updated Operating Budget	128,751,013	130,695,283
Transfers from Reserves/Capital	2,647,749	703,479
	131,398,762	131,398,762

The Budget Adjustments is a reconciliation from the approved September 30th budget to the Updated 2020/2021 Operating Budget.

Lethbridge School Division
STATEMENT OF OPERATIONS
For the period ended November 30th, 2020

	Budget Information		Actual Results		Variances		Projection	
	Preliminary Budget 2020-2021 (May 2020)	Updated "September 30th" operating budget 2020-2021 (Sept 30th 2020)	Forecasted To November 30th	Actual Year Ended November 30th	% Expended Revised Budget	% Expended Forecast to November 30th	August 31st Projection	Change from Updated Budget
REVENUES								
Government of Alberta	\$123,593,367	\$125,794,775	\$31,907,844	\$32,909,466	26.16%	103.14%	\$125,794,775	\$0
Federal and Other Government	\$388,944	\$428,944	\$40,000	\$40,000	9.33%	100.00%	\$428,944	\$0
Fees	\$3,936,505	\$929,938	\$282,461	\$245,847	26.44%	87.04%	\$929,938	\$0
Sales and services	\$1,019,267	\$627,450	\$386,658	\$40,639	6.48%	10.51%	\$627,450	\$0
Investment income	\$193,000	\$193,000	\$48,250	\$45,799	23.73%	94.92%	\$183,196	(\$9,804)
Donations and Other Contributions	\$2,568,000	\$742,202	\$268,716	\$230,584	31.07%	85.81%	\$742,202	\$0
Other Revenues	\$34,704	\$34,704	\$8,676	\$11,376	32.78%	131.12%	\$34,704	\$0
Total Revenues	\$131,733,787	\$128,751,013	\$32,942,605	\$33,523,711	26.04%	101.76%	\$128,741,209	(\$9,804)
EXPENSES								
Instruction - Pre Kindergarten	\$2,733,030	\$2,623,041	\$763,170	\$666,066	25.39%	87.28%	\$2,623,041	\$0
Instruction - Kindergarten to Grades 12	\$105,379,192	\$101,222,813	\$26,694,132	\$25,398,807	25.09%	95.15%	\$100,955,273	(\$267,540)
Operations and Maintenance	\$18,377,017	\$19,617,438	\$5,756,221	\$4,650,894	23.71%	80.80%	\$19,617,438	\$0
Transportation	\$2,723,518	\$2,710,797	\$677,699	\$578,536	21.34%	85.37%	\$2,710,797	\$0
Administration	\$4,181,195	\$4,221,194	\$1,268,355	\$1,126,406	26.68%	88.81%	\$4,221,194	\$0
External services [International Services]	\$300,000	\$300,000	\$84,375	\$38,659	12.89%	45.82%	\$300,000	\$0
Total Expenses	\$133,693,952	\$130,695,283	\$35,243,952	\$32,459,368	24.84%	92.10%	\$130,427,743	(\$267,540)
Operating surplus (deficit)	(\$1,960,165)	(\$1,944,270)	(\$2,301,347)	\$1,064,343			(\$1,686,534)	\$257,736
Accumulated Surplus from Operations beginning of Year	\$7,939,183	\$10,452,398	\$10,452,398	\$10,452,398			\$10,452,398	
Transfers to/from capital reserves, endowments, & capital	(\$745,395)	(\$693,071)	(\$693,071)	(\$693,071)			(\$703,071)	
Accumulated Operating Surplus (AOS) at end of period	\$5,233,623	\$7,815,057	\$7,457,980	\$10,823,670			\$8,062,793	
School Generated Funds included in Accumulated Operating Surplus	(\$2,498,006)	(\$2,215,906)	(\$2,215,906)	(\$2,215,906)			(\$2,215,906)	
Adjusted Accumulated Operating Surplus (Adjusted AOS) at end of period	\$2,735,617	\$5,599,151	\$5,242,074	\$8,607,764			\$5,846,887	
Adjusted AOS as a % of budgeted expenditures (excluding SGF accounts)	2.05%	4.28%	4.01%	6.59%			4.48%	

About The Statement

The above statement includes four main areas:

- The first area highlighted in **GREEN** is budget Information. The first budget information is the preliminary budget that was approved by the Board of Trustees in May 2020. The second column of budget information is the budget that has been revised after September 30th enrolment counts and is used as the new operating budget for the fiscal year.
- The second area highlighted in **LIGHT GREEN** is the forecast. The majority of the revenues and expenditures are expected to be consistent throughout the year; therefore, 25% of the budget is forecasted for each quarter. There are some specific transactions that are done at specific times during the year; whereas, the following are some of the significant transactions that impact the forecast:
 - Contributions to the ATA professional development fund and to the Christian Societies (for maintenance costs). These are paid in the 1st quarter.
 - Insurance premiums, leases and international program revenues/expenses are typically paid/received in the 1st quarter.
 - Educational Assistants and other 10-month support staff are forecasted based on the number of hours in each period.
- The third area highlighted in **BLUE** is the actual results for the period.
- The fourth area highlighted in **TAN** is the variance area. This area provides information on the percent received/expended as compared to the September 30th operating budget and the percent received/ expended as compared to the updated forecast information.
- The fifth area highlighted in **PURPLE** is the projection. This information is the projected revenues and expenditures to August 31st, 2021. The projection will be the expected yearend results based on the current financial information and will likely change each quarter on best estimates. Rationale will be provided when the August 31st projection has changed from the updated budget (if required).

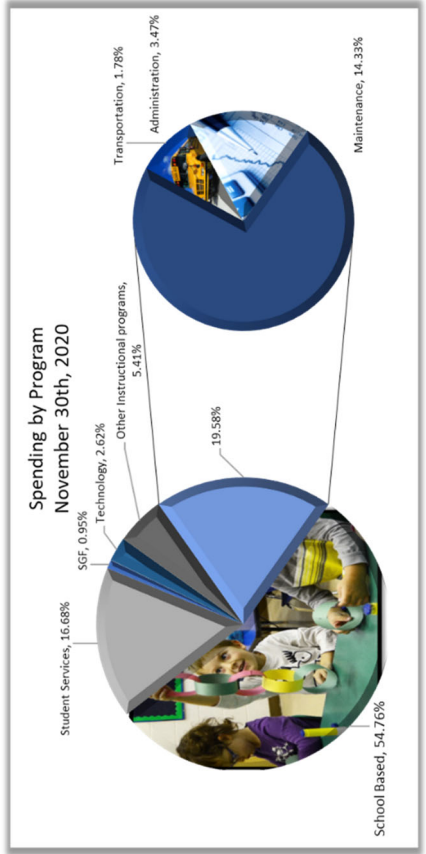
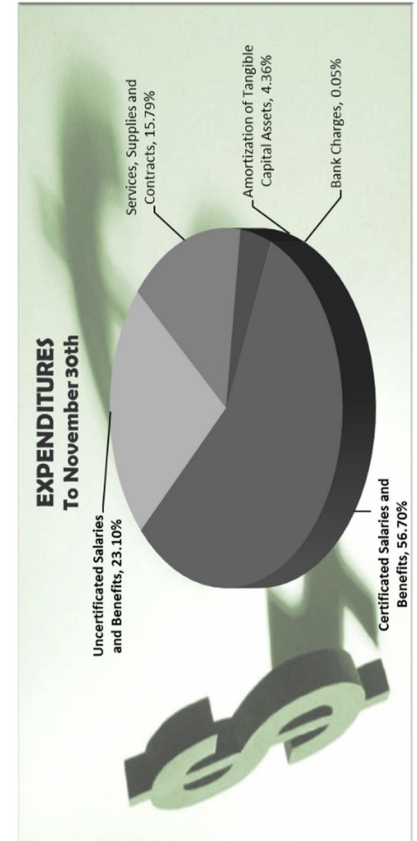
OPERATION RESULTS:

For the three (3) months ended November 30th, 2020, \$33.52 million of revenues have been recorded which is 26.04% of budget. Based on the forecasted timing of revenues received/recognized, it was forecasted that a total of \$32.94 million would have been received in the reporting period; whereas, the actuals were higher than forecasted, specifically in the funding received from Alberta Education. The increase in Alberta Education funding is due to that the forecast are based on 25% per quarter; whereas, the actual funding received can vary between the different types of grants. Overall, the revenues recorded are consistent with the forecasted budget as it accounts for 101.76% of the forecast.

Expenditures are \$32.46 million as of November 30th, 2020, which is 24.84% of the budget. Based on the forecasted timing of expenditures being paid/recognized, it was forecasted that a total of \$35.24 million would have been incurred in the reporting period; whereas, the actuals were less than forecasted. Overall, the expenditures recorded are consistent with the forecasted budget as it accounts for 92.10% of the forecast. This is also an indicator that the budgets are being carefully monitored throughout the division to ensure that the departments are not incurring cost overruns.

Lethbridge School Division
Schedule of Program Operations
For the period ended November 30th, 2020

	Instruction (Pre K)	Instruction (K to Grade 12)	Operations & Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL Budget	% Expended of Budget
REVISED BUDGET 2020-2021 (September 30th)	\$2,623,041	\$101,222,813	\$19,617,438	\$2,710,797	\$4,221,194	\$300,000	\$130,695,283		
FORECAST - November 30th	\$763,170	\$26,694,132	\$5,756,221	\$677,699	\$1,268,355	\$84,375	\$35,243,952		
EXPENSES									
Certificated salaries and benefits	\$89,205	\$18,084,100	\$0	\$0	\$201,383	\$19,775	\$18,404,463	\$78,944,681	23.31%
Non-certificated salaries and benefits	\$568,339	\$5,151,450	\$1,232,184	\$21,080	\$528,039	\$8,008	\$7,499,100	\$24,343,857	30.80%
SUB - TOTAL	\$657,544	\$23,235,550	\$1,232,184	\$21,080	\$729,422	\$27,783	\$25,903,563	\$103,288,538	25.08%
Services, contracts and supplies	\$8,522	\$1,950,649	\$2,236,290	\$554,276	\$363,162	\$10,876	\$5,123,775	\$21,748,220	23.56%
Amortization of capital assets	\$0	\$195,209	\$1,182,420	\$3,180	\$33,822	\$0	\$1,414,631	\$5,658,525	25.00%
Interest and charges	\$0	\$17,399	\$0	\$0	\$0	\$0	\$17,399	\$0	100.00%
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.00%
TOTAL EXPENSES	\$666,066	\$25,398,807	\$4,650,894	\$578,536	\$1,126,406	\$38,659	\$32,459,368	\$130,695,283	24.84%
Total unexpended funds period to date	\$1,956,975	\$75,824,006	\$14,966,544	\$2,132,261	\$3,094,788	\$261,341	\$98,235,915	\$130,695,283	75.16%
% Expended of Budget	25.39%	25.09%	23.71%	21.34%	26.68%	12.89%	24.84%		
% Expended of Forecast	87.26%	95.15%	80.80%	85.37%	88.81%	45.82%	92.10%		
AUGUST 31ST - PROJECTION	\$2,623,041	\$100,955,273	\$19,617,438	\$2,710,797	\$4,221,194	\$300,000	\$130,427,743		



Lethbridge School Division
Notes to the Statement of Operations
For the three (3) months ended November 30th, 2020

REVENUES:

Revenues are reported by type for the Division. For further information on types of revenues please see the Appendices for charts on these functional areas.

Government of Alberta

Government of Alberta (Alberta Education) funding represents over 90% of the Division's total operating funding. Student enrolment is one of the largest factors in determining the funding. Based on the forecasts for the 1st quarter, the Division has received 103.1% of the forecasted funds received (or 26.2% of the total budget).

The increase is due to the timing of receiving the provincial grant funding, including the operating grants (which are to be deferred for reduction in students) and that the Division received a large portion of the Safe Return to Class Grant in the 1st quarter.

Federal and Other Government

Represents amounts billed for tuition for students living on the Kainai reserve and funding from providing transportation services to another school division. The First Nations tuition funding is anticipated at the second quarter based on the time of billing.

Fees

Reflects fees that are collected for optional programming fees, school generated activity fees, Preschool Fees and tuition for foreign students. Most school fees and tuition fees are collected at the beginning of the school year. Note that the School Generated Funds (SGF) fees and other revenues were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. The Division has received 87.0% of the forecasted funds received (or 26.4% of the total budget).

Sales and Services

Sales and services are mainly from school generated activities. Also includes funds received for staff that are seconded to the University of Lethbridge.

**Chinook High
School's
option classes
join for unique
live performance
video project**



Investment Income

Interest earned on operating revenue which is performing better than forecasted.

Donations and Other Contributions

Donations and other contributions are revenues that have been received for school generated activities fundraising/donations and donations for the Ready Set Go programs. The Division has received 85.8% of the forecasted funds received (or 31.1% of the total budget).

Rental of Facilities

Rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge.

Other Revenues

Other revenues include rentals, gains on disposal of tangible capital assets, and other revenues. There are rental of facility space for external programs and operations such as the Southern Alberta Professional Development Consortia and the Boys and Girls Club of Lethbridge. There were no disposals of tangible capital assets.

Overall, revenues are comparable to the operating budget as at November 30, 2020 as 101.8% of the forecast has been received (26.0% of the operating budget).

EXPENDITURES:

Expenditures are reported as a total for each functional area within the Division. For further information on types of expenditures and spending in these functional areas please see the *Schedule of Program Operations* and Appendices for charts on these functional areas.

Instruction – Pre-Kindergarten

Instruction – Pre K, represents expenditures from early education, which includes the early education program and the program unit funding (PUF) for early learners requiring specialized supports. Pre K expenditures are at 25.4% of the total budget (compared to 29.1% forecasted). The expenditures are comparable to the forecast.

Instruction- Kindergarten to Grade 12

Instruction K to Grade 12, represent expenditures from kindergarten to grade twelve, school generated activities and supporting programs such as Inclusive Education, Technology, Instructional support, counselling, First Nations Metis and Inuit programming, and Institutional programs. Instructional expenditures are at 25.1% of the total budget (compared to 26.4% forecast). See the *Statement of Instructional (Grade 1-12) Program Expenditures* for details of the major programs within this functional area.

Operations and Maintenance

Operations and maintenance expenditures represent spending on operating and maintaining the Division's schools and facilities. These expenditures include maintenance and caretaking personnel, utilities, contracted maintenance, and Infrastructure Maintenance and Renewal (IMR) projects. Maintenance expenditures are at 23.7% of the total budget (compared to 29.3% forecasted).

This mostly relates to the Infrastructure, Maintenance and Renewal (IMR) operating expenditures being less than the forecasted amount as many of these costs were on IMR capital projects. Decrease in costs are offset by the decrease in the revenues recognized.

Transportation

Transportation expenditures represent mainly the cost of contracted bussing to bus students who reside more than 2.4 km away from their resident school. These costs include the operation of buses, cost sharing arrangements between the City of Lethbridge and Holy Spirit Catholic Schools, and the future replacement of yellow school buses. Note that the Division is transitioning to these services being provided by Southland Transportation Ltd during 2020-2021. Costs include the provision of specialized bussing needs for students with disabilities. Transportation expenditures are at 21.3% of the total budget (compared to 25.0% forecasted).

System Administration

System administration expenditures represent the cost of the Board of Trustees, Finance, Human Resources, System Instructional Support, and the Office of the Superintendent. Administration expenditures are at 26.7% of the total budget (compared to 30.0% forecasted).

External Services

An external service represents costs that are outside regular provincially mandated instruction and operations. The International Services program provides programming to students who attend the Division schools from other countries and pay a tuition fee to attend our schools. Costs include costs of homestay providers, student insurance, student recruitment and administration of the program. External (international) expenditures are at 12.9% of the total budget (compared to 28.1% forecasted). *The international program is still operating at minimal levels during the COVID-19 pandemic as there are still some students that remained in Canada instead of going back to their home country.*

Overall, expenditures are less to the operating budget as at November 30, 2020 as 92.10% of the forecast has been received (24.84% of the operating budget).

Lethbridge School Division
Schedule of Instructional (Kindergarten to Grade 12) Program Expenditures

For the period ended November 30th, 2020

PROGRAM	Budget Updated Budget 2020-2021 (Sept 30th 2020)	Forecast Forecasted To November 30th	Actual Results Actual Year Ended November 30th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to November 30th	August 31st Projection	Change from Updated Budget
School Based Instruction	\$66,271,748	\$16,727,728	\$16,205,840	24.45%	96.88%	\$66,004,208	(\$267,540)
Inclusive Learning Supports	\$11,930,251	\$3,679,793	\$3,359,357	28.16%	91.29%	\$11,930,251	\$0
Shared Instructional Services	\$9,716,344	\$2,660,357	\$2,737,478	28.17%	102.90%	\$9,716,344	\$0
School Generated Funds Activities	\$1,151,404	\$425,789	\$309,494	26.88%	72.69%	\$1,151,404	\$0
Technology	\$2,039,705	\$671,425	\$828,045	40.60%	123.33%	\$2,039,705	\$0
Institutional Programs	\$978,774	\$244,694	\$201,875	20.63%	82.50%	\$978,774	\$0
Division of Instructional Services	\$692,554	\$173,138	\$156,774	22.64%	90.55%	\$692,554	\$0
FNMI Programming	\$637,629	\$159,407	\$124,489	19.52%	78.10%	\$637,629	\$0
Counselling Program	\$2,475,148	\$618,787	\$611,553	24.71%	98.83%	\$2,475,148	\$0
Other Instructional Programs	\$5,329,256	\$1,333,013	\$863,903	16.21%	64.81%	\$5,329,256	\$0
Total Instructional (Kindergarten to Grade 12) Program Expenditures	\$101,222,813	\$26,694,132	\$25,398,807	25.09%	95.15%	\$100,955,273	(\$267,540)

Other Instructional Programs:

Community Outreach School
Downtown LA
High School Off Campus
Distance Learning Program
Poverty Committee
Making Connections
Safe Return to Class Grant (Federal Funding)

Institutional Programs:

Harbor House School
CAMP (Lethbridge Regional Hospital School)
Pitavani School
Stafford Ridge School (AADAC)

Inclusive Learning Supports:

Inclusive Education
English as a Second Language

Lethbridge School Division
Notes to the Schedule of Instructional (Kindergarten to Grade 12)
Program Expenditures
For the three (3) months ended November 30th, 2020

This statement provides further information about expenditures in programs that are within the Instruction (Kindergarten to Grade 12) functional area that is shown on the *Statement of Operations* and the *Schedule of Program Operations*.

School Based Instruction

These expenditures represent expenditures at school sites. School Based Instruction expenditures are at 24.5% of the total budget (compared to 25.2% forecasted). See the *Statement School Based Instruction Expenditures* for details of the each of the schools.

Inclusive Learning Supports

Inclusive Learning Supports includes expenditures Inclusive Education and English as a Second Language. Inclusive Education provides all students with the most appropriate learning environment and opportunities for them to achieve their potential. Inclusion is about ensuring each student receives a quality education no matter their ability, disability, language, cultural background, gender or age. The forecasted budget is increased from the standard 25.0% as the educational assistants are paid over 10 months; therefore, a high portion is forecasted over the period based on scheduled hours worked. Inclusive Learning Supports expenditures are at 28.2% of the total budget (compared to 30.8% forecasted). The expenditures are less than forecast mostly relates to that many of the educational assistant staff are still being hired.

Shared Instructional Services

Shared Instructional Services includes programs and expenditures that provide support to schools within the Division. Expenditures include administrative allowances, the provision for sick leave, elementary counseling, staff professional development and the employer share of teacher retirement fund costs that are supported by the Province.

The forecasted budget is increased from the standard 25.0% as the ATA Professional Development fund is contributed in the 1st quarter. Shared Instructional Services expenditures are at 28.2% of the total budget (compared to 27.4% forecasted). The expenditures are greater than forecast mostly relates to the timing of substitutes and replacements.



**Victoria Park High School and
Save On Foods team up for
Christmas Hamper Initiative**



School Generated Funds Activities

School Generated Funds (SGF) activities includes activities at the school level for students that are not of a curricular nature, such as clubs, international travel, groups, athletics, and the arts. These activities are normally funded through user fees, fundraising, and donations. Note that the School Generated Funds (SGF) expenditures were adjusted within the 2020-2021 operating budget based on the limited SGF activities that would occur during the COVID-19 pandemic. SGF activity expenditures are at 26.9% of the total budget (compared to 37.0% forecasted); whereas, there are many costs that are still to be incurred during the school year for these related SGF activities.

Technology

The Technology program is based on a standards-driven plan to provide the infrastructure to support current and future needs, trends, and applications in the school division for the implementation of information and communication technology. Technology expenditures are at 40.6% of the total budget (compared to 32.9% forecasted). The increase in the expenditure relative the forecast is due to the timing of purchasing equipment at the beginning of the year.

Institutional Programs

Institutional Programs include Harbor House School, CAMP (Lethbridge Regional Hospital School), Pitawani School, and Stafford Ridge School (AADAC). Institutional Programs expenditures are at 20.6% of the total budget (compared to 25.0% forecasted).

Division of Instructional Services

The Division of Instructional Services (DIS) which provides curriculum and instructional support to schools and instructional programs. DIS expenditures are at 22.6% of the total budget (compared to 25.0% forecasted).

First Nations Métis and Inuit (FNMI) Program

The FNMI program provides ongoing support for aboriginal students in their efforts to obtain an education and provides opportunities for aboriginal students to study and experience their own and other aboriginal cultures and lifestyles. FNMI expenditures are at 19.5% of the total budget (compared to 25.0% forecasted). The expenditures are less than forecast mostly relates to that many of the FNMI staff are still being hired.



“Rock you Mocs”
cultural pride
event



Counselling Program

A comprehensive guidance and counselling program promotes the holistic development of students. The three-fold focus of counselling includes educational planning, personal and social development, and career preparation. Counsellors work with parents, teachers and community agencies to help students acquire the knowledge, skills, attitudes, and habits that enable students to reach their potential. Counselling Program expenditures are at 24.7% of the total budget (compared to 25.0% forecasted).

Other Instructional Program

These are the other instructional programs and initiatives that support early learning to grade 12 instruction other than those programs specifically listed above. These include Community Outreach School, Downtown LA, High School Off campus, Distant Learning Program, Poverty Committee, Making Connections, and the Safe Return to Class Grant program. Other Instructional Program expenditures are at 16.21% of the total budget (compared to 25% forecasted). This reduction from forecast is somewhat due to the timing of staff being hired for the Safe Return to Class Grant; whereas, many of the teaching staff were hired in late-September for this one-time federal grant.

Overall, instructional (kindergarten to grade 12) program expenditures are lower than the forecasted figures at November 30, 2020.



Lethbridge School Division
Schedule of School Based Instruction Expenditures
For the period ended November 30th, 2020

SCHOOL	Budget Updated Budget 2020-2021 (Sept 30th 2020)	Forecast November 30th	Actual Results Actual Year Ended November 30th	Variances		Projection	
				% Expended Updated Budget	% Expended Forecast to November 30th	August 31st Projection	Change from Updated Budget
High Schools:							
Lethbridge Collegiate Institute	\$4,838,442	\$1,227,679	\$1,221,667	25.25%	99.51%	\$4,838,442	\$0
Winston Churchill High School	\$5,112,548	\$1,291,364	\$1,262,367	24.69%	97.75%	\$5,112,548	\$0
Chinook High School	\$6,828,671	\$1,720,259	\$1,626,512	23.82%	94.55%	\$6,737,483	(\$91,188)
Victoria Park High School	\$2,052,058	\$517,787	\$494,112	24.08%	95.43%	\$2,041,670	(\$10,388)
Immanuel Christian Secondary School	\$1,970,299	\$485,870	\$471,035	24.53%	96.95%	\$1,918,047	(\$52,252)
Middle Schools:							
GS Lakie Middle School	\$2,810,261	\$709,724	\$682,668	24.29%	96.19%	\$2,785,181	(\$25,080)
Wilson Middle School	\$4,044,944	\$1,013,963	\$972,150	24.03%	95.88%	\$4,029,640	(\$15,304)
Gilbert Paterson	\$4,298,370	\$1,083,115	\$1,066,343	24.81%	98.45%	\$4,271,786	(\$26,584)
Senator Joyce Fairbairn Middle School	\$3,368,375	\$856,412	\$799,904	23.75%	93.40%	\$3,364,643	(\$3,732)
Elementary Schools:							
Senator Buchanan	\$1,809,258	\$456,405	\$451,530	24.96%	98.93%	\$1,806,070	(\$3,188)
Immanuel Christian Elementary School	\$1,600,102	\$402,582	\$394,667	24.67%	98.03%	\$1,589,750	(\$10,352)
Ecole Agnes Davidson	\$2,960,159	\$746,858	\$731,498	24.71%	97.94%	\$2,960,159	\$0
Fleetwood-Bawden	\$2,004,320	\$507,216	\$494,613	24.68%	97.52%	\$2,004,320	\$0
Galbraith	\$2,359,595	\$600,399	\$562,965	23.86%	93.77%	\$2,359,595	\$0
Lakeview	\$3,049,344	\$770,279	\$741,841	24.33%	96.31%	\$3,023,592	(\$25,752)
General Stewart	\$840,306	\$212,913	\$212,677	25.31%	99.89%	\$840,306	\$0
Westminster	\$1,235,510	\$311,605	\$298,532	24.16%	95.80%	\$1,213,602	(\$21,908)
Lethbridge Christian School	\$1,310,969	\$329,788	\$328,541	25.06%	99.62%	\$1,308,957	(\$2,012)
Coalbanks Elementary School	\$3,224,411	\$811,251	\$778,375	24.14%	95.95%	\$3,205,863	(\$18,548)
Ecole Nicholas Sheran	\$2,969,718	\$749,554	\$720,442	24.26%	96.12%	\$2,969,718	\$0
Park Meadows	\$1,841,906	\$463,524	\$460,627	25.01%	99.38%	\$1,841,906	\$0
Mike Mountain Horse	\$2,818,505	\$709,740	\$703,973	24.98%	99.19%	\$2,807,253	(\$11,252)
Dr. Probe Elementary School	\$2,973,677	\$749,440	\$728,801	24.51%	97.25%	\$2,973,677	\$0
Total School Based Instruction Expenditures	\$66,271,748	\$16,727,728	\$16,205,840	24.45%	96.88%	\$66,004,208	(\$267,540)

Lethbridge School Division
Schedule of School Generated Funds (SGF)
For the period ended November 30th, 2020

SCHOOL	SGF Balances		Actual Results		SGF Balances	Change in SGF
	August 31st	Revenues up to November 30th	Expenses up to November 30th	November 30th	Increase (Decrease)	
REVISED BUDGET 2020-2021 (September 30th)	N/A	\$1,151,404	(\$1,151,404)	N/A	N/A	
FORECAST - November 30th	N/A	\$425,789	(\$425,789)	N/A	N/A	
High Schools:						
Lethbridge Collegiate Institute	\$80,886	\$59,545	(\$53,785)	\$86,646	\$5,760	
Winston Churchill High School	\$349,046	\$45,534	(\$67,301)	\$327,279	(\$21,766)	
Chinook High School	\$170,885	\$65,279	(\$62,780)	\$173,384	\$2,498	
Victoria Park High School	\$263,610	(\$596)	(\$8,262)	\$254,751	(\$8,859)	
Immanuel Christian Secondary School	\$36,231	\$20,309	(\$5,508)	\$51,032	\$14,801	
Middle Schools:						
GS Lakie Middle School	\$216,851	\$20,961	(\$19,868)	\$217,944	\$1,093	
Wilson Middle School	\$160,757	\$33,174	(\$12,245)	\$181,686	\$20,929	
Gilbert Paterson	\$173,066	\$28,242	(\$35,612)	\$165,696	(\$7,370)	
Senator Joyce Fairbairn Middle School	\$85,195	\$35,223	(\$17,433)	\$102,986	\$17,790	
Elementary Schools:						
Senator Buchanan	\$21,426	\$5,199	(\$3,571)	\$23,054	\$1,628	
Immanuel Christian Elementary School	\$14,216	\$2,699	(\$1,970)	\$14,946	\$730	
Ecole Agnes Davidson	\$105,367	\$21,941	(\$2,763)	\$124,546	\$19,178	
Fleetwood-Bawden	\$34,868	\$9,721	(\$2,023)	\$42,566	\$7,698	
Galbraith	\$64,932	\$13,182	(\$2,751)	\$75,364	\$10,432	
Lakeview	\$47,681	\$6,613	(\$3,032)	\$51,262	\$3,580	
General Stewart	\$5,021	\$30	(\$1,510)	\$3,541	(\$1,480)	
Westminster	\$62,283	\$23,481	(\$1,123)	\$84,641	\$22,358	
Lethbridge Christian School	\$32,508	\$4,424	(\$1,901)	\$35,030	\$2,523	
Coalbanks Elementary School	\$19,066	\$4,914	\$396	\$24,376	\$5,310	
Ecole Nicholas Sheran	\$48,927	\$3,070	(\$3,643)	\$48,355	(\$573)	
Park Meadows	\$19,954	\$2,557	\$9	\$22,521	\$2,567	
Mike Mountain Horse	\$32,444	\$1,507	\$906	\$34,857	\$2,412	
Dr. Probe Elementary School	\$96,384	\$17,543	(\$3,724)	\$110,204	\$13,820	
School Generated Funds	\$2,141,606	\$424,553	(\$309,494)	\$2,256,664	\$115,058	
Total SGF investment accounts (GICs)	\$74,300			\$74,300	\$0	
Total School Generated Funds	\$2,215,906	\$424,553	(\$309,494)	\$2,330,964	\$115,058	
% Expended of Budget		36.87%	26.88%			
% Expended of projected		99.71%	72.69%			

PROJECTED OPERATIONS:

The projected operations are the expected yearend results based on the current financial information (will likely change each quarter on best estimates). The following are projected changes to the yearend results:

Lethbridge School Division
SCHEDULE OF PROJECTED OPERATIONS
For the period ended November 30th, 2020

	Budget Information	Projection	
	Updated "September 30th" operating budget 2020-2021 (Sept 30th 2020)	August 31st Projection	Change from Updated Budget
REVENUES			
Government of Alberta	\$125,794,775	\$125,794,775	\$0
Federal and Other Government	\$428,944	\$428,944	\$0
Fees	\$929,938	\$929,938	\$0
Sales and services	\$627,450	\$627,450	\$0
Investment income	\$193,000	\$183,196	(\$9,804)
Donations and Other Contributions	\$742,202	\$742,202	\$0
Other Revenues	\$34,704	\$34,704	\$0
Total Revenues	\$128,751,013	\$128,741,209	(\$9,804)
EXPENSES			
Instruction - Pre Kindergarten	\$2,623,041	\$2,623,041	\$0
Instruction - Kindergarten to Grades 12	\$101,222,813	\$100,955,273	(\$267,540)
Operations and Maintenance	\$19,617,438	\$19,617,438	\$0
Transportation	\$2,710,797	\$2,710,797	\$0
Administration	\$4,221,194	\$4,221,194	\$0
External services [International Services]	\$300,000	\$300,000	\$0
Total Expenses	\$130,695,283	\$130,427,743	(\$267,540)
Operating surplus (deficit)	(\$1,944,270)	(\$1,686,534)	\$257,736

*More details available on Schedule of Instructional (Grades 1-12) Program Expenditures and Schedule of School Based Instructional Expenditures

Projected Revenues:

- **Investment Income** – slight decrease in projections of \$9,804 based on the total investment income received to date. The projection is based on the amount of interest received in the first quarter of the year should be similar to the expected amount for the last three quarter of the year. The reduction in investment income relates to the reduced interest rates as there has been a reduction in the bank's prime rate from prior years.

Projected Expenditures:

- **Instruction – Kindergarten to Grade 12** – decrease in projections of \$267,540 due to the following factors (as shown in the Schedule of Instructional (Grades 1-12) Program Expenditures):
 - **School Based Instruction** has a projected reduction of \$267,540 for many of the school contingency accounts that have not been utilized to date (or the school has not used the funding in other areas of their budgets). These contingency account are budgeted by each specific school. The projected cost reductions are based on similar utilization of the contingency accounts for the remaining portion of the year.

At this time there are no projected savings from average costs of teachers as the budgeted average teaching costs were adjusted in the September 30th Operating Budget to align with actual staffing levels and related costs. This will continue to be reviewed throughout the year.

Lethbridge School Division

Appendices

For the three (3) months ended November 30th, 2020

The Appendices include charts and graphs for the revenues and expenditures at November 30th, 2020. These charts/graphs compare the total operating budget, the forecast for the reporting period, and the year-to-date (YTD) amount.

Revenues:

- **Summary of Revenues**
Compares the types of revenues

Expenditures:

- **Summary of Expenditures**
Compares the types of expenditures
- **Instruction – Pre K**
Reviews the total Pre-Kindergarten instructional expenditures, including the breakdown by the types of expenditures.
- **Instruction – K to Grade 12**
Reviews the total Kindergarten to Grade 12 instructional expenditures, including the breakdown by the types of expenditures.
- **Operations and Maintenance**
Reviews the total Operations and Maintenance expenditures, including the breakdown by the types of expenditures.
- **Transportation**
Reviews the total Transportation expenditures, including the breakdown by the types of expenditures.
- **System Administration**
Reviews the total System Administration expenditures, including the breakdown by the types of expenditures.
- **External Services**
Reviews the total External Services (international program) expenditures, including the breakdown by the types of expenditures.

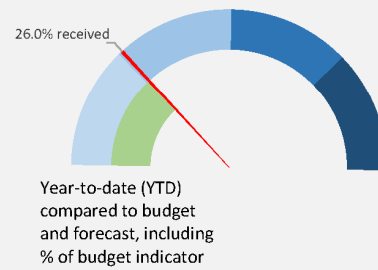


Lethbridge School Division Summary of Revenues Quarterly Reporting - November 30th, 2020

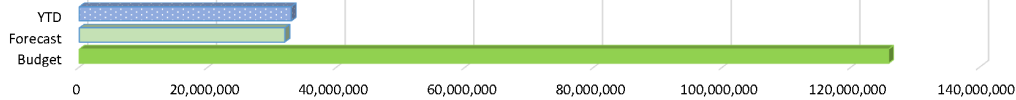
Financial Data as at January 11, 2021

	Budget	Forecast	YTD	Variance	YTD %
Government of Alberta	125,794,775	31,907,844	32,909,467	(1,001,623)	26.2%
Federal & First Nations	388,944	0	0	0	0.0%
Other School Authorities	40,000	40,000	40,000	0	100.0%
Fees	583,810	282,461	245,846	36,615	42.1%
Other Sales & Services	973,578	386,658	40,639	346,020	4.2%
Investment Income	193,000	48,250	45,799	2,451	23.7%
Gifts & Donations	271,844	94,778	71,197	23,580	26.2%
Rental of Facilities	34,704	8,676	11,376	(2,700)	32.8%
Fundraising	470,358	173,938	159,387	14,551	33.9%
Gain on Disposal	0	0	0	0	0.0%
	128,751,013	32,942,606	33,523,711	(581,105)	26.0%

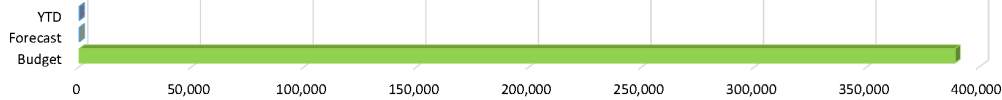
Total Revenue Tachometer:



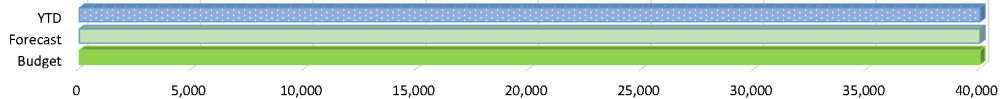
Government of Alberta



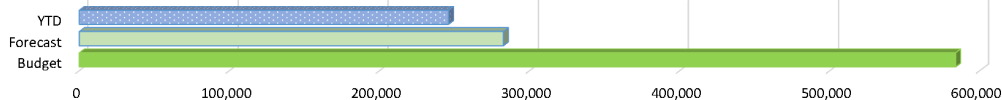
Federal & First Nations



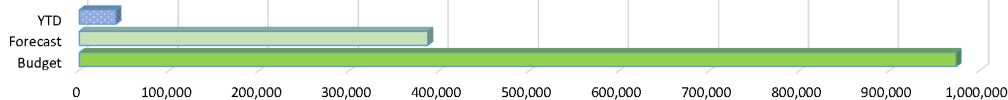
Other School Authorities



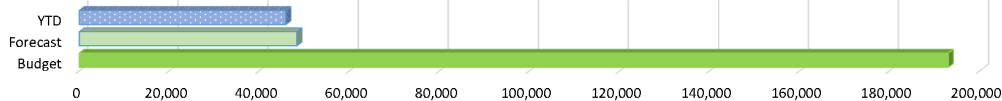
Fees



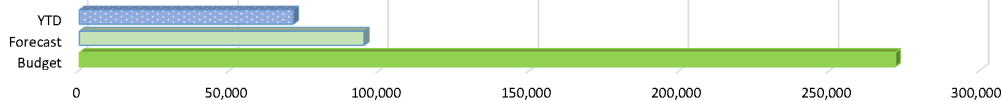
Other Sales & Services



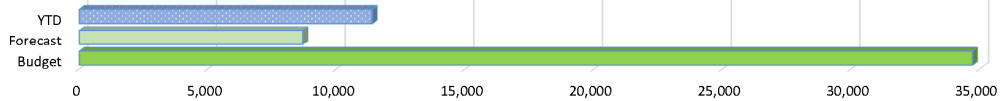
Investment Income



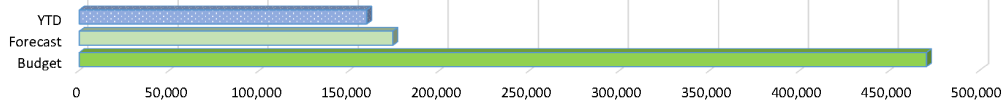
Gifts & Donations



Rental of Facilities



Fundraising



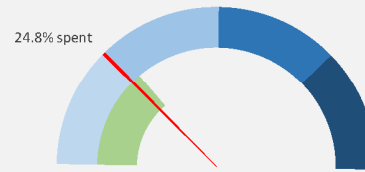


Lethbridge School Division Summary of Expenses Quarterly Reporting - November 30th, 2020

Financial Data as at January 11, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	83,210,182	21,447,534	21,051,568	395,966	25.3%
Benefits	19,328,692	5,204,346	4,760,739	443,607	24.6%
Professional Development	601,434	150,358	65,107	85,251	10.8%
Contracted Services	8,147,188	1,928,097	1,747,976	180,120	21.5%
Other Services	2,568,027	2,004,240	1,729,496	274,745	67.3%
Supplies	5,455,114	1,525,277	1,179,510	345,767	21.6%
Other Expenditures	1,133,211	283,303	47,723	235,580	4.2%
Capital, Transfer & Projects	10,251,435	2,700,797	1,877,249	823,548	18.3%
	130,695,283	35,243,953	32,459,368	2,784,584	24.8%

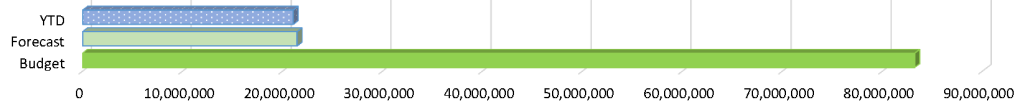
Total Expense Tachometer:



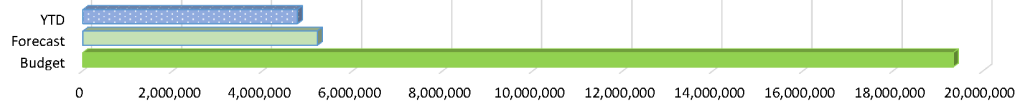
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

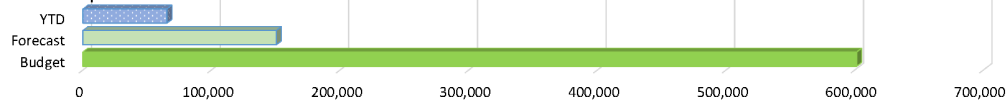
Salaries



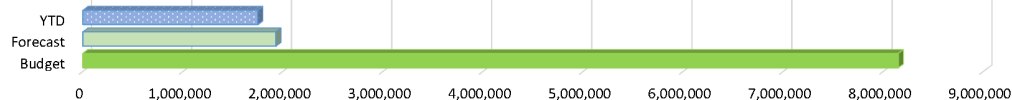
Benefits



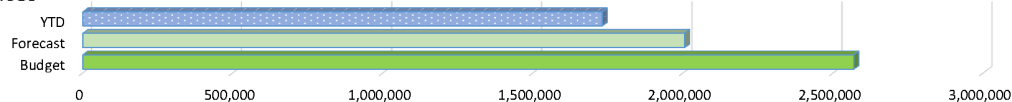
Professional Development



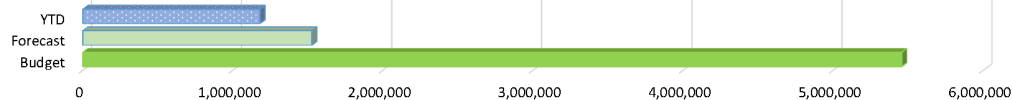
Contracted Services



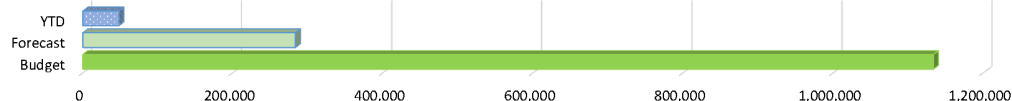
Other Services



Supplies



Other Expenditures





Instruction - Pre K Summary Quarterly Reporting - November 30th, 2020

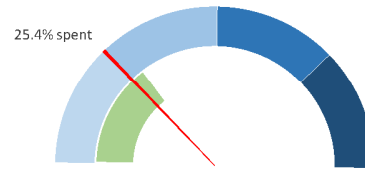
Financial Data as at January 11, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	1,990,187	580,126	523,174	56,952	26.3%
Benefits	466,699	141,506	132,643	8,863	28.4%
Professional Development	37,000	9,250	152	9,098	0.4%
Contracted Services	10,000	2,500	386	2,114	3.9%
Other Services	35,000	8,750	4,116	4,634	11.8%
Supplies	27,156	6,789	4,020	2,769	14.8%
Other Expenditures	57,000	14,250	1,575	12,675	2.8%
Capital, Transfer & Projects	0	0	0	0	0.0%
	2,623,041	763,170	666,066	97,104	25.4%

29.1%

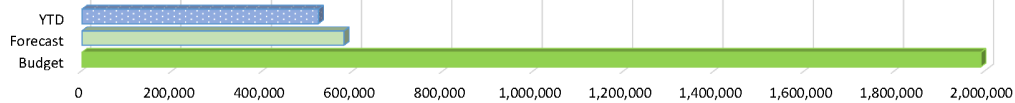
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

Total Expense Tachometer:

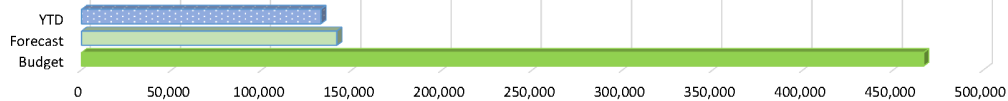


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

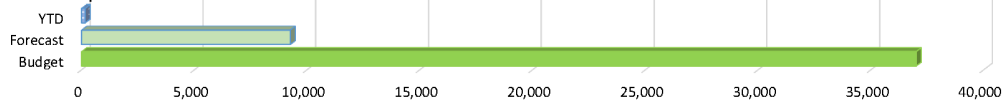
Salaries



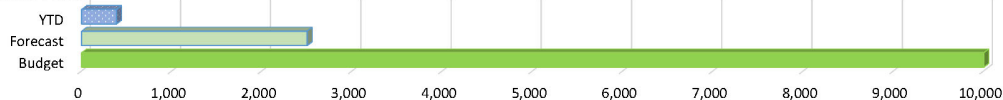
Benefits



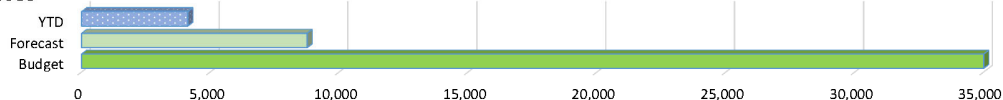
Professional Development



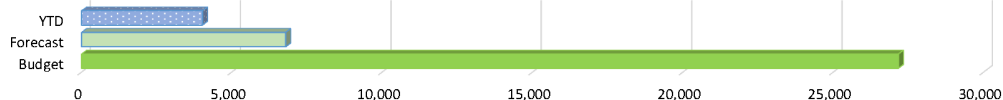
Contracted Services



Other Services



Supplies



Other Expenditures



Instruction - K to Grade 12

Summary

Quarterly Reporting - November 30th, 2020

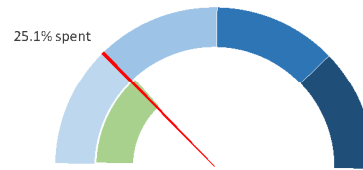
Financial Data as at January 11, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	74,508,614	19,189,563	18,897,986	291,577	25.4%
Benefits	17,164,757	4,638,532	4,257,568	380,964	24.8%
Professional Development	495,099	123,775	63,289	60,486	12.8%
Contracted Services	1,528,733	382,183	395,545	(13,362)	25.9%
Other Services	536,158	313,279	182,333	130,947	34.0%
Supplies	4,620,390	1,316,596	1,063,719	252,877	23.0%
Other Expenditures	858,488	214,622	37,240	177,382	4.3%
Capital, Transfer & Projects	1,510,574	515,582	501,128	14,454	33.2%
	101,222,813	26,694,132	25,398,807	1,295,325	25.1%

26.4%

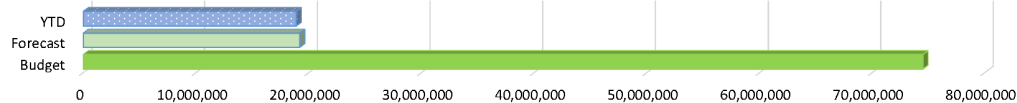
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

Total Expense Tachometer:

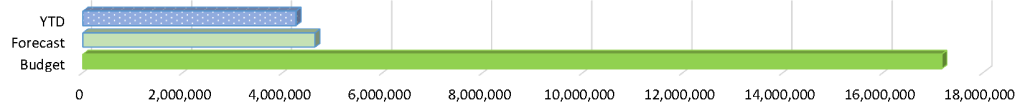


Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

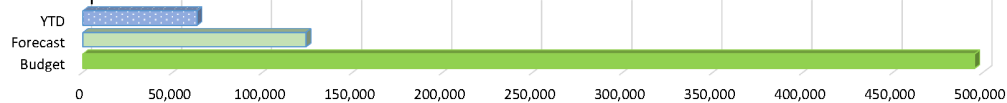
Salaries



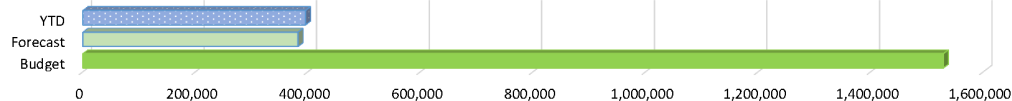
Benefits



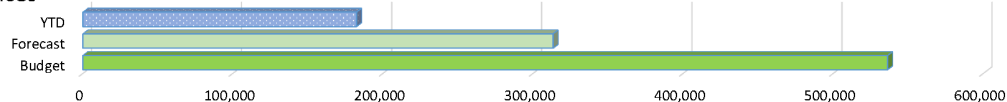
Professional Development



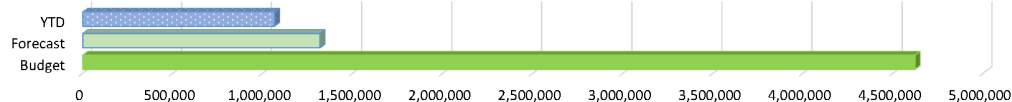
Contracted Services



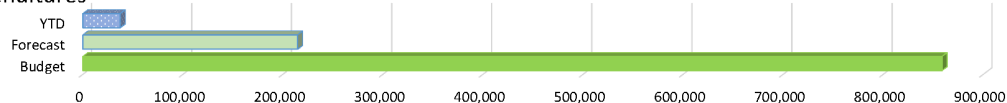
Other Services



Supplies



Other Expenditures



Operations & Maintenance Summary Quarterly Reporting - November 30th, 2020

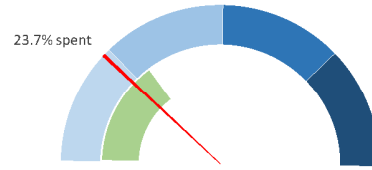
Financial Data as at January 11, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	4,103,127	1,025,782	978,623	47,159	23.9%
Benefits	1,131,915	282,979	252,751	30,228	22.3%
Professional Development	15,832	3,958	0	3,958	0.0%
Contracted Services	3,632,294	775,748	682,028	93,720	18.8%
Other Services	1,540,450	1,369,300	1,320,240	49,060	85.7%
Supplies	616,598	154,149	98,299	55,851	15.9%
Other Expenditures	9,240	2,310	810	1,500	8.8%
Capital, Transfer & Projects	8,567,982	2,141,996	1,318,144	823,852	15.4%
	19,617,438	5,756,221	4,650,894	1,105,328	23.7%

29.3%

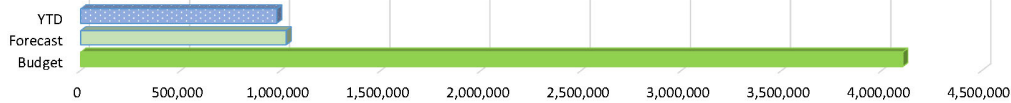
The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

Total Expense Tachometer:

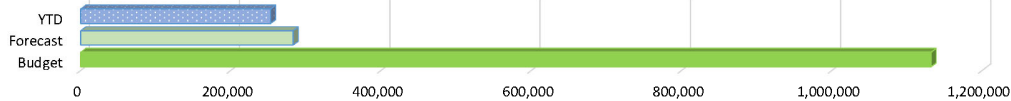


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

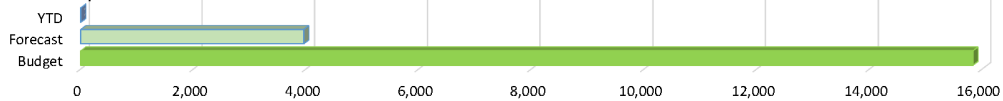
Salaries



Benefits



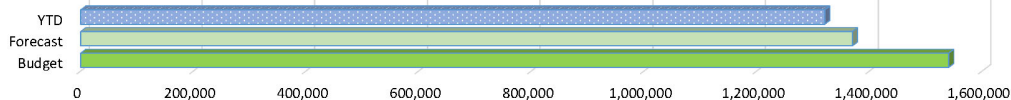
Professional Development



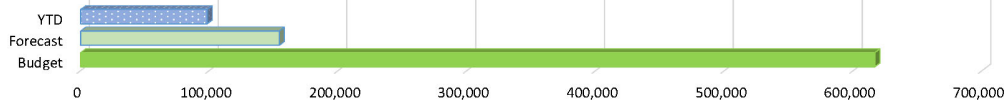
Contracted Services



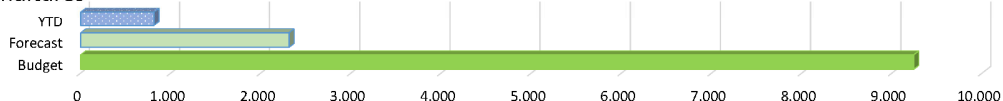
Other Services



Supplies



Other Expenditures



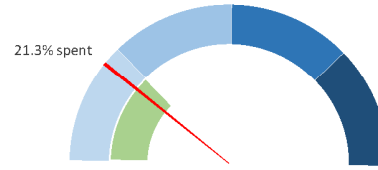
Transportation Summary

Quarterly Reporting - November 30th, 2020

Financial Data as at January 11, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	67,500	16,875	16,875	0	25.0%
Benefits	19,913	4,978	4,205	773	21.1%
Professional Development	10,000	2,500	0	2,500	0.0%
Contracted Services	2,548,785	637,196	541,073	96,123	21.2%
Other Services	0	0	0	0	0.0%
Supplies	10,000	2,500	52	2,448	0.5%
Other Expenditures	2,000	500	0	500	0.0%
Capital, Transfer & Projects	52,600	13,150	16,330	(3,180)	31.0%
	2,710,797	677,699	578,536	99,163	21.3%

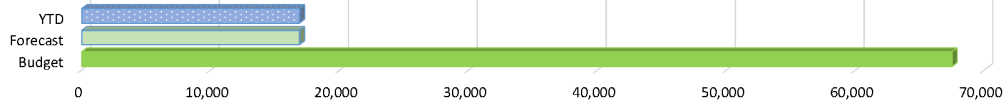
Total Expense Tachometer:



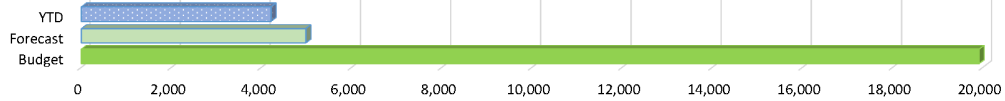
Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

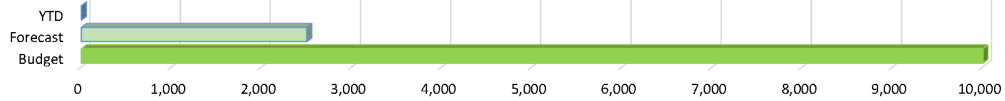
Salaries



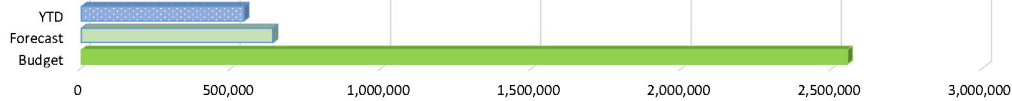
Benefits



Professional Development



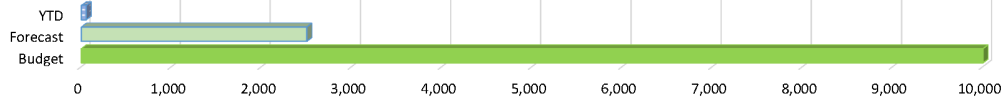
Contracted Services



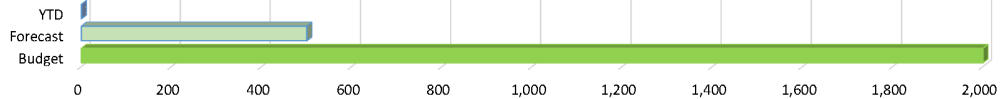
Other Services



Supplies



Other Expenditures



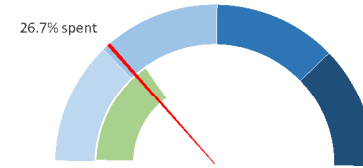
System Administration Summary

Quarterly Reporting - November 30th, 2020

Financial Data as at January 11, 2021

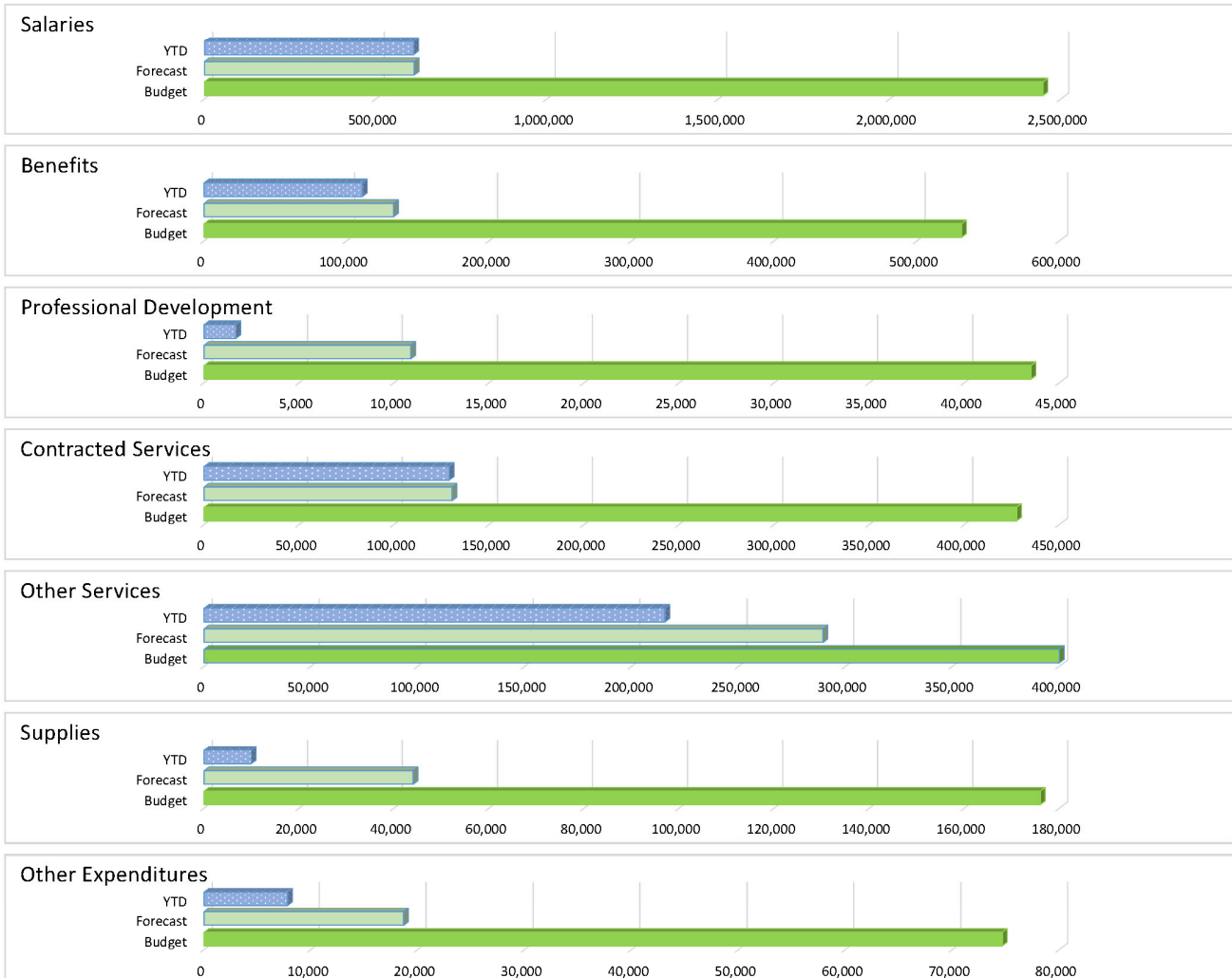
	Budget	Forecast	YTD	Variance	YTD %
Salaries	2,448,227	612,057	610,015	2,041	24.9%
Benefits	531,279	132,820	111,000	21,820	20.9%
Professional Development	43,503	10,876	1,667	9,209	3.8%
Contracted Services	427,377	130,469	128,944	1,525	30.2%
Other Services	399,919	289,411	215,488	73,923	53.9%
Supplies	175,970	43,992	9,862	34,131	5.6%
Other Expenditures	74,640	18,660	7,783	10,877	10.4%
Capital, Transfer & Projects	120,279	30,070	41,647	(11,578)	34.6%
	4,221,194	1,268,355	1,126,406	141,949	26.7%

Total Expense Tachometer:



Year-to-date (YTD)
compared to budget
and forecast, including
% of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).



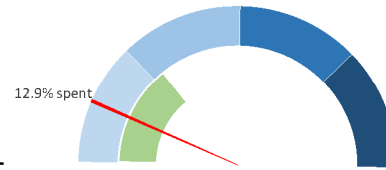
External Services Summary

Quarterly Reporting - November 30th, 2020

Financial Data as at January 11, 2021

	Budget	Forecast	YTD	Variance	YTD %
Salaries	92,527	23,132	24,895	(1,763)	26.9%
Benefits	14,129	3,532	2,572	960	18.2%
Professional Development	0	0	0	0	0.0%
Contracted Services	0	0	0	0	0.0%
Other Services	56,500	23,500	7,319	16,181	13.0%
Supplies	5,000	1,250	3,558	(2,308)	71.2%
Other Expenditures	131,843	32,961	315	32,646	0.2%
Capital, Transfer & Projects	0	0	0	0	0.0%
	300,000	84,375	38,659	45,715	12.9%

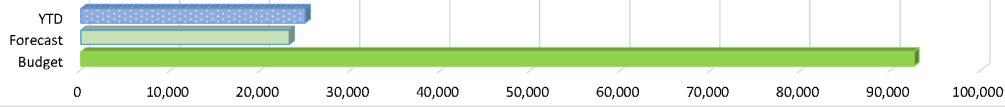
Total Expense Tachometer:



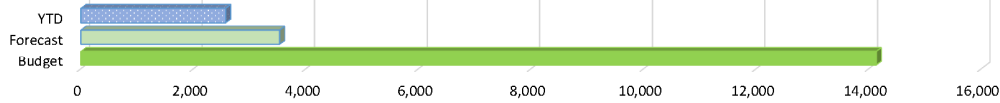
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The forecasted figures have been estimated based on the approved "September 30th" budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget).

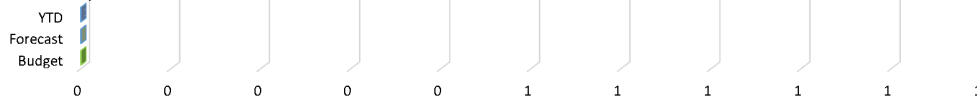
Salaries



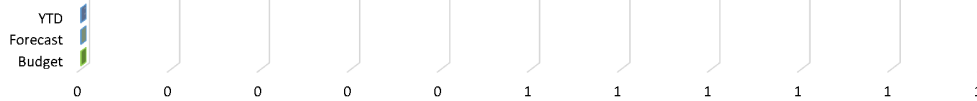
Benefits



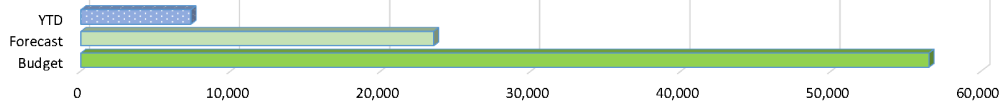
Professional Development



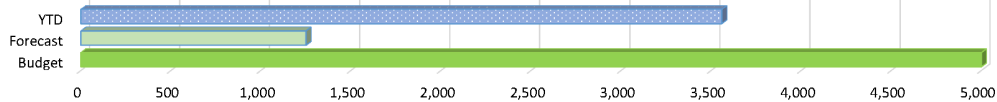
Contracted Services



Other Services



Supplies



Other Expenditures

